



2025

PRITIKA

ENGINEERING COMPONENTS LIMITED

8TH ANNUAL REPORT

WEBSITE

www.pritikaengineering.com

Board of Directors

Mr. Harpreet Singh Nibber	Chairman & Managing Director
Mr. Ajay Kumar	Director
Mr. Narinder Kumar Tyagi	Director & CFO
Mr. Bishwanath Choudhary	Independent Director
Mrs. Neha	Independent Director
Mr. Aman Tandon	Independent Director

Statutory Auditors

M/s Sunil Kumar Gupta & Co.,
Chartered Accountants

Bankers

SIDBI
HDFC Bank

Chief Financial Officer

Mr. Narinder Kumar Tyagi

Registrar & Transfer Agent

MUFG Intime India Private Limited
(Formerly Link Intime India Private Limited)

Regd. Office: C-101, Embassy 247
1st Floor, L.B.S. Marg, Vikhroli West,
Mumbai, 400083, Maharashtra
Tel : +91 22 4918 6000
Email: mumbai@in.mpms.mufig.com

Company Secretary

Mr. Chander Bhan Gupta

Registered Office

Plot No. C-94, Phase-VII,
Industrial Focal Point
S.A.S Nagar, Mohali
Punjab - 160055

Works

Village Simbli, Phagwara-
Hoshiarpur Road, Tehsil
& District Hoshiarpur,
Punjab-146001

CIN

L28999PB2018PLC047462

Website

www.pritikaengineering.com

E-mail

compliance.pecl@pritikagroup.com

CONTENTS	PAGE NO.
Notice.....	01
Chairman’s Message.....	26
Director’s Report.....	27
Secretarial Audit Report of the Company.....	44
Secretarial Audit Report of Meeta Castings Limited, Subsidiary.....	47
Management Discussion and Analysis Report.....	50
Annual Report on CSR Activities.....	60
Standalone Financial Statements	
Independent Auditors Report.....	65
Standalone Balance Sheet.....	77
Standalone Statement of Profit and Loss.....	78
Standalone Statement of Cash Flows.....	79
Notes forming part of the Standalone Financial Statements.....	82
Consolidated Financial Statements	
Independent Auditors Report.....	107
Consolidated Balance Sheet.....	114
Consolidated Statement of Profit and Loss.....	115
Consolidated Statement of Cash Flows.....	116
Notes forming part of the Consolidated Financial Statements.....	119
Proxy Form.....	146
Attendance Slip.....	147
Route Map.....	148

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 8th ANNUAL GENERAL MEETING OF THE MEMBERS OF PRITIKA ENGINEERING COMPONENTS LIMITED (“THE COMPANY”) WILL BE HELD ON TUESDAY, 16th SEPTEMBER, 2025 AT 11.30 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT PLOT NO. C-94, PHASE-VII, INDUSTRIAL FOCAL POINT, S.A.S NAGAR, MOHALI, PUNJAB – 160055 TO TRANSACT FOLLOWING BUSINESS:

ORDINARY BUSINESS:

ITEM NO. 1 – ADOPTION OF FINANCIAL STATEMENTS

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and auditors thereon.

ITEM NO. 2 – ADOPTION OF CONSOLIDATED FINANCIAL STATEMENTS

To receive, consider and adopt the Consolidated Audited Financial Statements of the Company for the financial year ended March 31, 2025 and the reports of the auditors thereon.

ITEM NO. 3 - APPOINTMENT OF MR. NARINDER KUMAR TYAGI (DIN: 00483827) DIRECTOR RETIRING BY ROTATION

To appoint a director in place of Mr. Narinder Kumar Tyagi (DIN: 00483827) who retires by rotation and being eligible, offers himself for re-appointment.

*To consider and if thought fit, to pass with or without modifications the following resolution as an **Ordinary Resolution**:*

“**RESOLVED THAT** pursuant to the provisions of section 152 and other applicable provisions of Companies Act, 2013, Mr. Narinder Kumar Tyagi (DIN: 00483827) who retires by rotation and being eligible offers himself for reappointment, is appointed as director of the company, liable to retire by rotation.”

SPECIAL BUSINESS:

ITEM NO. 4- APPOINTMENT OF SECRETARIAL AUDITOR

*To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:*

“**RESOLVED THAT** pursuant to the provision of Regulation 24A and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section 204 and other applicable provisions of the Companies Act, 2013, if any, and applicable rules framed thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), M/s S K Sikka & Associates, Company Secretaries, Chandigarh be and is hereby appointed as Secretarial Auditor of the Company to hold office for a term of five years from the conclusion of 8th Annual General Meeting until the conclusion of 13th Annual General Meeting of the Company to be held for the Financial Year 2029-30, to conduct the secretarial audit for the financial years from 2025-26 to 2029-30, at a remuneration as may be decided by Mr. Harpreet Singh Nibber, Managing Director of the company in consultation with the Secretarial Auditor.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, Mr. Harpreet Singh Nibber, Chairman & Managing Director and/or Company Secretary of the Company be and are hereby

severally authorized, on behalf of the Company, to do all acts, deeds, matters and things as deem necessary, and to sign, submit and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary E-form with the Registrar of Companies.”

ITEM NO. 5- APPROVAL FOR THE REMUNERATION PAYABLE TO M/S VERMA KHUSHWINDER & CO., COST ACCOUNTANTS (FRN: 000469), COST AUDITORS OF THE COMPANY FOR THE FINANCIAL YEAR 2025-26

*To consider and, if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:*

“RESOLVED THAT pursuant to Section 148 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, and the Companies (Cost Records and Audit) Rules, 2014 (including any statutory modification(s), amendment(s) and/or re-enactment(s) thereof for the time being in force), and other applicable acts, rules and regulations, if any and pursuant to the recommendation of Audit Committee, payment of remuneration of Rs. 50,000/- (Rupees Fifty Thousand Only) plus applicable taxes and reimbursement of out of pocket expenses, if any, to M/s Verma Khushwinder & Co., Cost Accountants, (Firm Registration No: 000469), who were appointed by the Board of Directors in their meeting held on 23.06.2025, as the Cost Auditors to conduct the audit of the cost records of the Company for the Financial Year 2025-26, be and is hereby approved.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, Mr. Harpreet Singh Nibber, Chairman & Managing Director and/or Company Secretary of the Company be and are hereby severally authorized, on behalf of the Company, to do all acts, deeds, matters and things as deem necessary, and to sign, execute and submit all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary E-form with the Registrar of Companies.”

ITEM NO. 6- RE-APPOINTMENT OF MR. BISHWANATH CHOUDHARY (DIN: 02313294) FOR SECOND CONSECUTIVE TERM AS A NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY

*To consider and if thought fit, to pass with or without modification(s), the following resolution, as a **Special Resolution**:*

“RESOLVED THAT pursuant to the provisions of Section 149 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”), and Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulation 25(2A) and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and pursuant to the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors of the Company in their respective meeting held on 23.06.2025, Mr. Bishwanath Choudhary (DIN: 02313294), who was appointed as an Independent Director of the Company for the first term upto 19.07.2025 and who being eligible for re-appointment as an Independent Director and has submitted a declaration that he meets the criteria of Independence as provided in Section 149(6) of the Act as well as Regulation 16(1)(b) of SEBI(LODR) Regulations, 2015 along with his consent and in respect of whom the Company has received a notice in writing from a member under Section 160(1) of the Act proposing his candidature for the office of Director, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of five consecutive years effective from 20.07.2025 to 19.07.2030.

RESOLVED FURTHER THAT pursuant to the provisions of Sections 149, 197 and other applicable provisions, if any of the Companies Act, 2013 read with rules made there under (including any statutory amendment(s) or modification(s) thereto or substitution(s) or re-enactment(s) made thereof for the time being in force), Mr. Bishwanath Choudhary (DIN: 02313294) be paid such fees as the Board of Directors or the Nomination and Remuneration Committee may approve from time to time which shall however be subject to the limits prescribed in the Act from time to time.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, Mr. Harpreet Singh Nibber, Chairman & Managing Director and/or Company Secretary of the Company be and are hereby severally authorized, on behalf of the Company, to do all acts, deeds, matters and things as deem necessary, and to sign, execute and submit all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary E-form with the Registrar of Companies.”

ITEM No. 7- RE-APPOINTMENT OF MRS. NEHA (DIN: 08109734) FOR SECOND CONSECUTIVE TERM AS A NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY

*To consider and if thought fit, to pass with or without modification(s), the following resolution, as a **Special Resolution**:*

“RESOLVED THAT pursuant to the provisions of Section 149 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”), and Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulation 25(2A) and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and pursuant to the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors of the Company in their respective meeting held on 23.06.2025, Mrs. Neha (DIN: 08109734), who was appointed as an Independent Director of the Company for the first term upto 19.07.2025 and who being eligible for re-appointment as an Independent Director and has submitted a declaration that she meets the criteria of Independence as provided in Section 149(6) of the Act as well as Regulation 16(1)(b) of SEBI(LODR) Regulations, 2015 along with her consent and in respect of whom the Company has received a notice in writing from a member under Section 160(1) of the Act proposing her candidature for the office of Director, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of five consecutive years effective from 20.07.2025 to 19.07.2030.

RESOLVED FURTHER THAT pursuant to the provisions of Sections 149, 197 and other applicable provisions, in any of the Companies Act, 2013 read with rules made there under (including any statutory amendment(s) or modification(s) thereto or substitution(s) or re-enactment(s) made thereof for the time being in force), Mrs. Neha (DIN: 08109734) be paid such fees as the Board of Directors or the Nomination and Remuneration Committee may approve from time to time which shall however be subject to the limits prescribed in the Act from time to time.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, Mr. Harpreet Singh Nibber, Chairman & Managing Director and/or Company Secretary of the Company be and are hereby severally authorized, on behalf of the Company, to do all acts, deeds, matters and things as deem necessary, and to sign, execute and submit all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary E-form with the Registrar of Companies.”

ITEM No. 8- RE-APPOINTMENT OF MR. HARPREET SINGH NIBBER (DIN: 00239042) AS CHAIRMAN AND MANAGING DIRECTOR OF THE COMPANY AND PAYMENT OF REMUNERATION

*To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:*

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modifications, amendments, enactment or re-enactment thereof for the time being in force) and pursuant to recommendation of Nomination and Remuneration Committee and approval of Board of Directors, approval of the members of the Company be and is hereby accorded for the reappointment of Mr. Harpreet Singh Nibber, Director (DIN: 00239042), as Chairman and Managing Director of the Company for a period of Five years commencing from 20.07.2025 till 19.07.2030 on the remuneration, terms and conditions as mentioned hereunder.

RESOLVED FURTHER THAT Mr. Harpreet Singh Nibber (DIN: 00239042) will be paid following remuneration, perks and perquisites for the period of three years commencing from 20.07.2025 till 19.07.2028.

Remuneration:

1. **Basic Salary:** Rs. 3,00,000/- per month with such annual increment in salary as may be decided by the Board or any Committee thereof, in its absolute discretion from time to time subject to a ceiling of 20% per annum.
2. **Commission:** Mr. Harpreet Singh Nibber shall be entitled for payment of Commission at the rate of 2 % of the Net Profit of the Company as calculated in accordance with the provision of section 198 of the Companies Act, 2013.
3. **Perquisites:** In addition to the Salary as set out above, the Managing Director shall be entitled to the following perquisites and allowances:
 - i) Car with driver for use on company's business and telephone facilities at residence. Personal long distance calls on telephone and use of car for private purpose shall be billed by the Company to the appointee.
 - ii) Reimbursement of actual entertainment, travelling, boarding and lodging expenses incurred by him in connection with the Company's business.
 - iii) Medical/hospitalization expenses as per actual, for self and family. Family defined as spouse and two dependent children.
 - iv) Business Class Air Fare for self and family twice in a year to any destination and stay in Five Star Hotel. Family defined as spouse and two dependent children.
 - v) Club Fees: Fees and expenses at clubs subject to a maximum of two clubs. This will not include life membership fees.
 - vi) Life/health insurance for self and family

The appointee will be entitled for the following perquisites which shall not be included in the computation of the ceiling of Managerial Remuneration:

- i) Contribution to provident fund, superannuation fund or annuity fund to the extent these either taken singly or put together are not taxable under Income Tax Act, 1961.
- ii) Gratuity payable at a rate not exceeding half a month's salary for each completed year of service, and
- iii) Encashment of leave at the end of the tenure.

For the purpose of calculating the above perquisites, valuation shall be done as per Income Tax Act and Rules made there under, wherever applicable and in the absence of any such rule, perquisites shall be valued at actual cost.

Minimum Remuneration: Notwithstanding anything to the contrary herein contained, where in any financial year during the currency of the tenure of Mr. Harpreet Singh Nibber, the Company has no profits or its profits are inadequate, the Company will continue to pay remuneration by way of salary, perquisites and allowances as specified above.

RESOLVED FURTHER THAT in the event of any statutory amendment/ modification of Schedule V, the Board of Directors or a Committee thereof be and is hereby authorized to alter, vary or increase the remuneration of the appointee within such prescribed limits of Schedule V of the Companies Act, 2013.

RESOLVED FURTHER THAT Mr. Harpreet Singh Nibber is also appointed as Chief Executive Officer of the company and will not be liable to retire by rotation.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, any Director and/or Company Secretary of the Company be and are hereby severally authorized, on behalf of the Company, to do all acts, deeds, matters and things as deem necessary, and to sign, execute and submit all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary E-form as return of re-appointment with the Registrar of Companies.”

ITEM No. 9- TO APPROVE PAYMENT OF REMUNERATION TO MR. AJAY KUMAR (NON-EXECUTIVE DIRECTOR) FOR THE FINANCIAL YEAR 2025-26, WHICH MAY EXCEED FIFTY PER CENT OF THE TOTAL REMUNERATION PAYABLE TO ALL THE NON-EXECUTIVE DIRECTORS OF THE COMPANY

*To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:*

“RESOLVED THAT pursuant to the provisions of Regulation 17(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder, as amended, approval of the members of the Company be and is hereby accorded for payment of remuneration to Mr. Ajay Kumar (DIN: 02929113), Non-Executive Director, for the Financial Year 2025-26, which may exceed fifty per cent of the total remuneration that may be payable to all Non-Executive Directors of the Company for the Financial Year 2025-26.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, Mr. Harpreet Singh Nibber, Managing Director and/or Company Secretary of the Company be and are hereby severally authorized, on behalf of the Company, to do all acts, deeds, matters and things as deem necessary, and to sign, execute and submit all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary e-forms with the Registrar of Companies.”

ITEM NO. 10 - ALTERATION OF THE OBJECT CLAUSE IN THE MEMORANDUM OF ASSOCIATION OF THE COMPANY

*To consider and, if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution**:*

“RESOLVED THAT pursuant to the provisions of Section 13 of the Companies Act, 2013 read with other applicable provisions, if any, of the Companies Act, 2013 (including any amendments there to or re-enactment thereof) and the rules framed there under, the consent of the members of the Company be and is hereby accorded to alter the object clause of Memorandum of Association of the Company by inserting the following clauses to Clause 3 (b) in the “matters which are necessary for furtherance of the objects specified in clause 3(a)” :

36. *To invest and deal with the moneys of the Company not immediately required in such manner as may from time to time be determined by the Board of Directors.*
37. *To acquire, hold and deal in investment, shares, derivatives and index products, debentures, bonds, certificates, obligations or securities of any Government, local authorities by original subscription, participation in syndicates, lender, purchase exchange or otherwise and to subscribe for the same or to guarantee the subscription thereof and to open demat and trading account with depository participants for the purpose, as may be decided by the Board of Directors.*

38. *To lend money to such persons, firms or companies and on such terms and conditions as may seem expedient, and in particular to the members of the staff, customers, group companies and other having dealings with the Company, whether covered by security or otherwise and to guarantee the performance of contracts, give guarantee and provide security for repayment of debts and loans availed, by any such person, firm or company, provided that the Company shall not carry on banking business within the meaning of the Banking Regulation Act, 1949.*

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, Mr. Harpreet Singh Nibber, Chairman & Managing Director and/or Company Secretary of the Company be and are hereby severally authorized, on behalf of the Company, to do all acts, deeds, matters and things as deem necessary, and to sign, execute and submit all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary e-forms with the Registrar of Companies.”

ITEM NO. 11 - TO INCREASE THE BORROWING LIMITS OF THE COMPANY UNDER SECTION 180 (1) (C) OF THE COMPANIES ACT, 2013

*To consider and if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:*

“**RESOLVED THAT** in supersession to the resolution passed by the shareholders at their Extra-ordinary General Meeting held on 25.11.2021 and pursuant to Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013, and also subject to other approvals as may be required, the approval and consent of the Shareholders be and is hereby accorded to the Board of Directors of the Company to borrow monies for the purpose of the business of the Company, notwithstanding that the monies to be so borrowed by the Company (apart from the temporary loans obtained from the Company’s bankers in the ordinary course of business) may exceed the aggregate of the paid-up capital and free reserves of the Company, that is to say, reserves not set apart for any specific purpose for the time being, provided that the total amount including the money/s already borrowed by the Company shall not exceed INR 200 Crores (Rupees Two Hundred Crores only).

RESOLVED FURTHER THAT any one of the Directors and / or Company Secretary of the Company jointly or severally are hereby authorized to take such steps and do all such acts, deeds and things as is considered necessary, expedient, usual, proper or incidental in relation to the said matter and take such actions and give such directions as they may consider necessary or desirable to give effect to this resolution and also to make any alterations or amendments thereto from time to time as may be required by the respective bank or financial institution and to sign , execute and submit all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary e-forms with the Registrar of Companies.”

ITEM NO. 12 - TO INCREASE THE EXISTING LIMITS FOR CREATING MORTGAGE/HYPOTHECATION/ CHARGE ON ALL OR ANY OF THE MOVABLE AND/ OR IMMOVABLE PROPERTIES/ASSETS OF THE COMPANY UNDER SECTION 180(1)(A) OF THE COMPANIES ACT, 2013

*To consider and if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:*

“**RESOLVED THAT** in supersession to the resolution passed by the shareholders at their Extra-ordinary General Meeting held on 25.11.2021 and pursuant to Section 180(1) (a) and other applicable provisions, if any, of the Companies Act, 2013, and also subject to other approvals as may be required, the approval and consent of the Shareholders be and is hereby accorded to the Board of Directors of the Company for all and any mortgages and charges created or to be created on all the immovable and movable properties of the Company wherever situated (whether present or future); or on the whole of the undertaking/s of the Company and/or taking over the management of the business and undertaking/s of the Company in certain events (whether such power is contained in the documents creating the mortgage/ charge or otherwise) to or in favor of any Bank or Financial Institutions or other Lender(s) to secure repayment of any Working Capital Limits, Terms Loan, fund based and non-fund based facilities, Subscription to Debenture or other monies lent or advanced by them from time to time together with interest at the agreed rates, compound interest, additional interest, commitment charges, premium on pre-payment or on redemption, costs, charges expenses and all other monies including any increase as a result of devaluation/ revaluation fluctuation in the exchange rate of foreign currencies involved payable by the company in terms of the respective loan agreements/ heads

of agreements/ letters of sanction / memorandum of terms and conditions entered into/to be entered into by the Company, within overall limits of INR 200 Crores (Rupees Two Hundred Crores only).

RESOLVED FURTHER THAT any one of the Directors and /or Company Secretary of the Company jointly or severally are hereby authorized to take such steps and do all such acts, deeds and things as is considered necessary, expedient, usual, proper or incidental in relation to the said matter and take such actions and give such directions as they may consider necessary or desirable to give effect to this resolution and also to make any alterations or amendments thereto from time to time as may be required by the respective bank or financial institution and to sign , execute and submit all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary e-forms with the Registrar of Companies.”

For and on behalf of the Board of Directors

Date: 11.08.2025
Place: Mohali

Sd/-
Harpreet Singh Nibber
Chairman and Managing Director
DIN: 00239042

NOTES:

1. The Explanatory Statement pursuant to the provisions of Section 102 of the Companies Act, 2013 and rules made thereunder, relating to the Special business to be transacted at the Meeting is annexed hereto.
2. A Member entitled to attend and vote at the meeting is also entitled to appoint a proxy to attend, and on a poll, to vote instead of himself/ herself and such proxy need not be a member of the company.
3. Proxies, if any, in order to be effective, must be received at the Company's Registered Office not later than 48 (Forty Eight) hours before the time fixed for holding the meeting. Proxies submitted on behalf of the Companies, etc., must be supported by appropriate resolution/authority, as applicable. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided not less than three days of notice in writing is given to the Company.
4. A person can act as a proxy on behalf of members not more than fifty members holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
5. Corporate Members are requested to send a duly certified true copy of the Board Resolution authorizing their representative to attend and vote at the Meeting on the email id of the Company compliance.pecl@pritikagroup.com
6. Members/Proxies are requested to bring attendance slip to the meeting.
7. Relevant documents referred to in the accompanying Notice and the Statement, are open for inspection by the members at the registered office of the Company at C-94, Phase 7, Industrial Focal Point, S.A.S Nagar, Mohali 160055 during the normal business hours (9.00 am to 5.00 pm) (IST) on all working days, except Saturdays and Sundays, up to the date of the Meeting.
8. Members who hold shares in dematerialized form are requested to write their Client ID and DP ID and those who hold in physical form are requested to write their folio number in the attendance slip.
9. In case of Joint Holders attending the meeting, the Member whose name appears as the First holder in the order of names as per the Register of Members of the Company will be entitled to vote.
10. Nomination facility for shares is available for Members.
11. Members who would like to receive notices, letters, annual reports, documents and any other correspondence by electronic mode are requested to register their email address with the Company.
12. The Company is providing facility for voting by electronic means and the business may be transacted through e-voting.
13. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 and Circular No. 02/2021 dated January 13, 2021 and MCA General Circular No. 10/2022 dated 28th December, 2022 and Circular No. 09/2023 dated 25th September, 2023 and General Circular No. 09/2024 dated 19th September, 2024 (collectively referred to as "MCA Circulars"), the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system will be provided by NSDL.

14. The Members, whose names appear in the Register of members / list of Beneficial Owners as on Tuesday, 09th September, 2025 (“cut-off date”) are entitled to vote on the Resolutions set forth in this Notice.
15. Members who have cast their vote by remote e-voting prior to the Meeting may also attend the Meeting but shall not be entitled to cast their vote again.
16. The Company has appointed Mr. Sushil K Sikka, Practicing Company Secretary (Membership No. 4241 and C.P. No. 3582) proprietor of M/s. S. K. Sikka & Associates, Company Secretaries, as the Scrutinizer to scrutinize the entire e-voting process, in a fair and transparent manner.

He has communicated his willingness for appointment as scrutinizer and will be available for same purpose.

17. The results declared along with the Scrutinizer's Report shall be placed on the Company's website and on the website of NSDL within two working days of the passing of the resolutions at the AGM of the Company on 16th September, 2025 and will be communicated to the Stock Exchange, where the shares of the Company are listed.
18. A route map to reach the venue of the Meeting to be attached along with this Notice in accordance with Clause No. 1.2.4 of the Secretarial Standard-2 on “General Meetings”.
19. The members attending the meeting shall carry any one Identity proof so as to get entry in the Venue.
20. In line with the MCA General Circular No. 20/2020 dated 5/5/2020 and 02/2021 dated 13/1/2021, 02/2022 dated 5/5/2022 and SEBI Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12/5/2020, SEBI/HO/CFD/CMD 2/CIR/P/2021/11 dated 15/1/2021 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13/5/2022, SEBI/HO/CFS/PoD-2/P/CIR/2023/4 dated 5/1/2023 and SEBI/HO/CFD/CFD-PoD-2/P/ CIR/2023/167 dated 7/10/2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024, notice of the AGM along with Annual Report 2024-25 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice with Annual Report 2025 will also be available on the Company's website: <https://www.pritikaengineering.com/annual-reports-pritika-engg.html> and Website of NSE at www.nseindia.com, and on the website of NSDL at <https://www.evoting.nsdl.com>. Even after e-communication, members are entitled to receive copy of Notice of AGM along with Annual Report 2024-25 in physical form, upon making a request for the same, by post free of cost. The Shareholders may send requests to the Company's investor email id: compliance.pecl@pritikagroup.com for the same.
21. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013 and the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Companies Act, 2013 will be available for inspection by the members at the AGM. All documents referred to in the Notice will also be available for inspection at the registered office of the Company at C-94, Phase 7, Industrial Focal Point, S.A.S Nagar, Mohali 160055 during the normal business hours (9.00 am to 5.00 pm) (IST), without any fee by the members on all working days from the date of circulation of this Notice up to the date of AGM, i.e. 16th September, 2025.
22. The Register of Members and Share Transfer Register in respect of equity shares of the Company will remain closed from **10th day of September, 2025 to 16th day of September, 2025** (both days inclusive) for the purpose of AGM.
23. Members holding shares in electronic form are hereby informed that bank particulars registered against their respective depository accounts will be used by the Company for payment of dividend. The Company or its Registrars cannot act on any request received directly from the Members holding shares in electronic form for any change of bank particulars or bank mandates. Such changes are to be advised only to the Depository Participant of the Members
24. The members whose bank particulars are not updated with their Depositories are requested to update their details.

25. In furtherance of Green Initiative in Corporate Governance by Ministry of Corporate Affairs, the Shareholders are requested to register their email id with the Company or with the Registrar and Transfer Agents.
26. Members whose shareholding is in the electronic mode are requested to direct change of address notifications and updation of Savings Bank Account details to their respective Depository Participants.
27. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. The Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their Demat accounts. The members holding shares in physical form are requested to submit their PAN and Bank Details (copy of PAN Card and original cancelled cheque leaf/attested copy of bank pass book showing name of account holder) to the RTA.

SEBI by amendment to Regulation 40 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 has mandated transfer of securities in dematerialized form only w.e.f. 01.04.2019. In view of this and to eliminate all risks associated with physical shares, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. However, SEBI vide its circular no. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated 2nd July, 2025 has authorized the investors for re-lodgement of transfer deeds, which were lodged prior to the deadline of 01st April, 2019 and rejected/returned/not attended due to deficiency in the documents/process/or otherwise, for a period of six months from 07th July, 2025 till 06th January, 2026.

28. Pursuant to Master Circular dated 7th May, 2024 and Circular dated 10th June, 2024 issued by SEBI, it shall be mandatory for the holders of physical securities to furnish PAN, contact details (Postal address with PIN and Mobile number), Bank A/c details and specimen signature for their corresponding folio numbers. Members of such folios where in any one of the above mentioned document/details are not updated shall be eligible:
 - a) To lodge grievance or avail any service request from the RTA ONLY after furnishing PAN and KYC details.
 - b) For any payment including dividend, interest or redemption payment in respect of such folios ONLY through electronic mode with effect from 1st April, 2024. Members are requested to register/update the details in prescribed Form ISR-1 and other relevant forms, duly filled along with self-attested supporting documents and other relevant forms, with M/s MUFG Intime India Private Limited (Formerly Link Intime India Private Limited), Registrar and Share Transfer Agent of the Company at munbai@in.mpms.mufg.com Members may download the prescribed forms from the Company's website at <https://www.pritikaengineering.com/downloads-pritika-engg.html>.
29. Members seeking any information or clarification on the Annual Report are requested to write to the company at least ten days in advance from the date of Annual General Meeting, so as to enable the company to compile the information and provide replies at the meeting.
30. SEBI vide Circular Nos. SEBI/HO/OIAE/OIAE_IAD-1/P/ CIR/2023/131 dated July 31, 2023, and SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/135 dated August 04, 2023, read with Master Circular No. SEBI/HO/ OIAE/OIAE_ IAD-1/P/CIR/2023/145 dated July 31, 2023 (updated as on August11, 2023), has established a common Online Dispute Resolution Portal ("ODR Portal") for resolution of disputes arising in the Indian Securities Market.

Pursuant to above-mentioned circulars, post exhausting the option to resolve their grievances with the RTA/ Company directly and through existing SCORES platform, the investors can initiate dispute resolution through the ODR Portal (<https://smartodr.in/login>) and the same can also be accessed through the Company's website <https://www.pritikaengineering.com/smart-odr-pritika-engg.html>
31. As per the provisions of Section 72 of the Act, the facility for making a nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nominations are requested to register the same by submitting Form No. SH- 13. If a Member desires to cancel the earlier nomination and record a fresh nomination, he may submit the same in Form No. SH-14. Members who are either not desiring to register for Nomination or would want to opt-out, are requested to fill out and

submit Form No. ISR-3. The said forms can be downloaded from the Company's website at <https://www.pritikaengineering.com/downloads-pritika-engg.html>. Members are requested to submit the said form to their DP in case the shares are held in electronic form and to the RTA in case the share are held in physical form, quoting their folio no.

32. **Intimation of details of the agreement, if any under the SEBI (LODR) Regulations, 2015:** Members are informed that in terms of the provisions of the SEBI (LODR) Regulations, 2015, the Company is required to intimate the Stock Exchanges the details of the agreements entered into by the shareholders, promoter(s), members of the promoter(s) group, related parties, directors, key managerial personnel, employees of the Company or of its holding, subsidiary or associate company, among themselves or with the Company or with a third party, solely or jointly, which, either directly or indirectly or potentially or whose purpose and effect is to, impact the management or control of the Company or impose any restriction or create any liability upon the Company, including disclosure of any rescission, amendment or alteration of such agreements thereto, whether or not the Company is a party to such agreements. Accordingly, it is hereby advised to the members to inform the Company about such agreement to which the Company is not a party, within two (2) working days of entering into such agreements or signing an agreement to enter into such agreements. The Company will inform the details of such agreements to the Stock Exchanges on it becoming aware of it within the prescribed timelines.

[Explanation: For the purpose of this clause, the term "directly or indirectly" includes agreements creating an obligation on the parties to such agreements to ensure that the listed entity shall or shall not act in a particular manner.]

33. **Additional information on director recommended for appointment/reappointment as required under Regulation 36 of the Listing Regulations**

Mr. Narinder Kumar Tyagi

Mr. Narinder Kumar Tyagi, (DIN: 00483827) aged 62 years is a qualified Chartered Accountant with 34 years' experience in the listed and unlisted companies. He has varied experience in the field of Accounts, Finance, Taxation and Commercial matters. He is also working as CFO of the Company.

Mr. Narinder Kumar Tyagi is Director-Finance and CFO of Pritika Auto Industries Limited (holding Company), a listed entity and Director in Meeta Castings Limited (subsidiary of the Company). He does not hold directorship or membership of the Committees of Board in any other listed company except as above. He has not resigned from any listed entity in the past three years.

Disclosure of relationship between directors inter-se: He is not related to any director or Key Managerial Personnel of the company.

He is holding two equity shares of the company.

Mr. Bishwanath Choudhary

Mr. Bishwanath Choudhary (DIN: 02313294) aged 69 years is a fellow member of the Institute of Company Secretaries of India and the Institute of Cost Accountants of India, with MBA in finance. He brings 44 years of experience in finance and corporate matters within the steel and infrastructure industries.

Mr. Bishwanath Choudhary is also an Independent Director of M/s Century Extrusions Limited and an additional director in the category of independent director in Pritika Auto Industries Limited. He has not resigned from any listed entity in the past three years.

Disclosure of relationship between directors inter-se: He is not related to any director or Key Managerial Personnel of the Company.

He is not holding any equity share of the Company.

Mrs. Neha

Mrs. Neha (DIN: 08109734) aged 43 years holds Master's Degree in Law (LL.M) and an advocate doing practice in the High Court of Punjab & Haryana at Chandigarh. She has experience of 16 years in advocacy.

She is also Independent Director on the Board of Pritika Industries Limited and Director in Meeta Castings Limited (subsidiary of the Company).

Disclosure of relationship between directors inter-se: She is not related to any director or Key Managerial Personnel of the Company.

She is not holding any equity share of the Company.

Mr. Harpreet Singh Nibber

Mr. Harpreet Singh Nibber aged 53 years, is a B.E in Mechanical Engineering with more than 29 years' experience in industry. He has been associated with the company since its incorporation and is looking after all the functional areas of the Company. He is one of the promoters of the company. The continuance of Mr. Harpreet Singh Nibber on the board of Directors of the Company is essential considering his long standing experience and contribution in the progress of the company and as such he is pivotal to the establishment of the company.

Mr. Harpreet Singh Nibber is also Managing Director in Pritika Auto Industries Limited (holding Company of the company), Director in Pritika Industries Limited (Promoter of the holding company) and Director in Meeta Castings Limited (subsidiary of the Company) and is also holding membership of committees of the board. He has not resigned from any listed entity in the past three years.

Disclosure of relationship between directors inter-se: He is not related to any director or Key Managerial Personnel of the Company.

He is holding 6 equity shares of the Company.

34. VOTING THROUGH ELECTRONIC MEANS

- I. Pursuant to the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the **business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM) ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).**
- II. The Company has approached NSDL for providing e-voting services through our e-voting platform. In this regard, your Demat Account/Folio Number has been enrolled by the Company for your participation in e-voting on resolution placed by the Company on e-Voting system.
- III. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper. Poll will be conducted under the supervision of the Scrutinizer appointed for e-voting and poll. Scrutinizer decision on validity of vote will be final.
- IV. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
- V. The **remote e-voting period commences on Saturday, 13th September, 2025 at 9:00 a.m. and ends on Monday, 15th September, 2025 at 5:00 p.m.** During this period, members of the Company, holding shares either in physical form or in dematerialized form, as on the **cut-off date of**

09th September, 2025 may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

- VI. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the **cut-off date** of **09th September, 2025**. Any person, who acquires shares of the Company and become member of the Company after email of the notice and holding shares as of the **cut-off date** i.e., **09th September, 2025**, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or compliance.pecl@pritikagroup.com

- VII. The process and manner for remote e-voting are as under:

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-

The remote e-voting period begins on Saturday, 13th September, 2025 at 9:00 a.m. and ends on Monday, the 15th September, 2025 at 5:00 p.m. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e., 09th September, 2025, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date being 09th September, 2025.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period If you are

	not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 3. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on  App Store  Google Play  
Individual Shareholders holding securities in demat mode with CDSL	1 Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2 After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there are also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly. 3 If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4 Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting

	option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at 022 - 4886 7000.
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911.

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

- Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
- Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
- A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
- Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.

c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***
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5. Password details for shareholders other than Individual shareholders are given below:

- If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- How to retrieve your 'initial password'?
 - If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:

- Click on "[Forgot User Details/Password?](#)"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
- [Physical User Reset Password?](#)" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
- If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
- Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to sikkasushil@gmail.com with a copy marked to evoting@nsdl.com . Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 and 022 - 2499 7000 or send a request to Ms.Pallavi Mhatre at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to compliance.pecl@pritiagroup.com
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to compliance.pecl@pritiagroup.com . If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode**.
3. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 ('THE ACT'), GIVEN HEREUNDER SETS OUT ALL THE MATERIAL FACTS RELATING TO THE SPECIAL BUSINESS MENTIONED AT ITEM NO. 4 TO 12 OF THE ACCOMPANYING NOTICE DATED AUGUST 11, 2025

Item No. 4

Appointment of Secretarial Auditor

Pursuant to the provisions of Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and provisions of Section 204 of the Act and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 ("Rules"), the Audit Committee and the Board of Directors of the Company at their meetings held on 23.06.2025 subject to approval of the members at the Annual General Meeting, have appointed M/s S. K. Sikka & Associates, Company Secretaries, Chandigarh as the Secretarial Auditor of the Company for a term of five years from the conclusion of 8th Annual General Meeting until the conclusion of 13th Annual General Meeting of the Company to be held for the Financial Year 2029-30.

Mr. Sushil K Sikka, Prop. S K Sikka & Associates, Chandigarh a Practicing Company Secretary, is a seasoned professional. Mr. Sushil Kumar Sikka is a Post Graduate in Commerce and Fellow Member of the Institute of Company Secretaries of India having post qualification experience of 34 years. He has worked in public limited companies, wholly owned subsidiary/joint sector companies of State Corporations and one of the Joint Venture companies having foreign financial collaboration. Presently, practicing as Company Secretary in the name of S.K. Sikka & Associates, Chandigarh since January, 2001 and consultant in number of Government, Private as well as Public Limited Companies.

M/s S K Sikka & Associates, Company Secretaries, Chandigarh holds a valid Peer Review Certificate No. 1057/2021 issued by Peer Review Board of the Institute of Company Secretaries of India.

The Board has authorized Mr. Harpreet Singh Nibber, Managing Director to decide the fee, scope of work and other terms and conditions after discussion with Mr. Sushil K Sikka.

The Board of Directors recommends the resolution at Item No. 4 of this notice for your approval by Ordinary Resolution in the interest of the company.

None of the Directors/Key Managerial Personnel of the Company/their relatives are, in any way, concerned or interested, financially or otherwise, in this resolution.

Item No. 5

To approve the remuneration payable to M/s Verma Khushwinder & Co., Cost Accountants (FRN: 000469), Cost Auditors of the Company for the Financial Year 2025-26

The Board of Directors, on recommendations of the Audit Committee in their respective meeting held on 23.06.2025, had appointed M/s Verma Khushwinder & Co., Cost Accountants, (Firm Registration No: 000469), as the Cost Auditors of the Company, for the FY 2025-26, for conducting the audit of the cost records maintained by the Company for the products as mandated by the Central Government at a remuneration of Rs. 50,000/- plus applicable taxes and reimbursement of out of pocket expenses.

In accordance with the provisions of Section 148 of the Act read with the Companies (Cost Records and Audit) Rules, 2014, the remuneration proposed to be paid to the Cost Auditor is required to be approved by the shareholders of the Company. Accordingly, consent of the members is sought for passing an Ordinary Resolution as set out in the Notice of 8th AGM for ratification of the remuneration payable to the Cost Auditors.

The Board of Directors recommends the resolution at Item No. 5 of this notice for your approval by Ordinary Resolution in the interest of the company.

None of the Directors/Key Managerial Personnel of the Company/their relatives are, in any way, concerned or interested, financially or otherwise, in this resolution.

Item No. 6

Re-appointment of Mr. Bishwanath Choudhary (DIN: 02313294) for second consecutive term as a Non-Executive Independent Director of the Company

On recommendation of Nomination and Remuneration Committee, the Board of Directors in their meeting held on 23.06.2025, pursuant to the provisions of Sections 149, 150, 152, and other applicable provisions, if any, of the Companies Act, 2013, and the rules made there under, read with Schedule IV of the Companies Act, 2013, subject to approval of Members, has re-appointed Mr. Bishwanath Choudhary (DIN: 02313294), in respect of whom the Company has received a notice in writing from a Member under Section 160(1) of the Act proposing his candidature for the office of Director as a Non-Executive Independent Director of the Company, not liable to retire by rotation, for second consecutive term of five years, with effect from July 20, 2025 to July 19, 2030.

The company has also received a declaration from Mr. Bishwanath Choudhary confirming that he meets the criteria of independence as prescribed under the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Mr. Bishwanath Choudhary is also not disqualified from being appointed as director in terms of section 164 of the Act and has given his consent to act as Director of the company. In the opinion of the Board, Mr. Bishwanath Choudhary fulfills the conditions specified in the Companies Act, 2013 and Listing Regulations for re-appointment as Independent Director and he is independent of the management.

Mr. Bishwanath Choudhary (DIN: 02313294) aged 69 years is a fellow member of the Institute of Company Secretaries of India and the Institute of Cost Accountants of India, with an MBA in finance. He brings 44 years of experience in finance and corporate matters within the steel and infrastructure industries. He is also an additional director in the category of Independent Director of Pritika Auto Industries Limited and independent director of Century Extrusions Limited.

Except Mr. Bishwanath Choudhary, the appointee, none of the Directors, Key Managerial Personnel of the Company or their relatives are in any way, concerned or interested, financially or otherwise, in the proposed resolution.

The Board of Directors recommends the resolution at Item No. 6 of this Notice for your approval by Special Resolution in the interest of the company.

Item No. 7

Re-appointment of Mrs. Neha (DIN: 08109734) for second consecutive term as a Non-Executive Independent Director of the Company

On recommendation of Nomination and Remuneration Committee, the Board of Directors in their meeting held on 23.06.2025 and pursuant to the provisions of Sections 149, 150, 152, and other applicable provisions, if any, of the Companies Act, 2013, and the rules made there under, read with Schedule IV of the Companies Act, 2013, subject to approval of Members, has re-appointed Mrs. Neha (DIN: 08109734) in respect of whom the Company has received a notice in writing from a Member under Section 160(1) of the Act proposing her candidature for the office of Director, as a Non-Executive Independent Director of the Company, not liable to retire by rotation, for second consecutive term of five years, with effect from July 20, 2025 to July 19, 2030.

The company has also received a declaration from Mrs. Neha confirming that she meets the criteria of independence as prescribed under the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Mrs. Neha is also not disqualified from being appointed as director in terms of section 164 of the Act and has given her consent to act as Director of the company. In the opinion of the Board, Mrs. Neha fulfills the conditions specified in the Companies Act, 2013 and Listing Regulations for re-appointment as Independent Director and she is independent of the management.

Mrs. Neha (DIN: 08109734) aged 43 years holds Master's Degree in Law (LL.M) and is an advocate doing practice in the High Court of Punjab & Haryana at Chandigarh. She has experience of 16 years in advocacy. She is also an Independent Director on the Board of Pritika Industries Limited and Director in Meeta Castings Limited (subsidiary of the Company).

Except Mrs. Neha, the appointee, none of the Directors, Key Managerial Personnel of the Company or their relatives is in any way, concerned or interested, financially or otherwise, in the proposed resolution.

The Board of Directors recommends the resolution at Item No. 7 of this notice for your approval by Special Resolution in the interest of the company.

Item No. 8

Re-appointment of Mr. Harpreet Singh Nibber (DIN: 00239042) as Chairman and Managing Director of the Company and payment of remuneration

Mr. Harpreet Singh Nibber (DIN: 00239042), was appointed as Managing Director of the Company on the payment of remuneration and terms & conditions as approved by the members of the company by passing Special Resolution in the Extra-ordinary General Meeting held on 20.07.2022 for a period of three years w.e.f. 20.07.2022.

On the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company subject to approval by the shareholders of the company by Special Resolution, has reappointed him as Chairman and Managing Director for a period of five years w.e.f. 20.07.2025 on the remuneration, terms & conditions contained in the resolution.

The Board has approved to pay him remuneration and other perquisites pursuant to the provisions of Section II of Schedule V of Companies Act, 2013 for a period of three years i.e. from 20.07.2025 to 19.07.2028.

Mr. Harpreet Singh Nibber aged 53 years, is a B.E in Mechanical Engineering with more than 29 years' experience in industry. He has been associated with the company since its incorporation and is looking after all the functional areas. He is one of the promoters of the company. The continuance of Mr. Harpreet Singh Nibber on the board of Directors of the Company is essential considering his long standing experience and contribution in the progress of the company and as such he is pivotal to the establishment of the company. He will not be liable to retire by rotation. Mr. Harpreet Singh Nibber is also director in Pritika Industries Ltd. (Promoter of the Holding Company), and Meeta Castings Ltd. (subsidiary of the Company) and Managing Director of Pritika Auto Industries Ltd.

Except Mr. Harpreet Singh Nibber, the appointee, none of the Directors, Key Managerial Personnel of the Company or their relatives are in any way, concerned or interested, financially or otherwise, in the proposed resolution. Relatives of Mr. Harpreet Singh Nibber may also be deemed to be interested in the resolution.

The Board of Directors recommends the resolution at Item No. 8 of this notice for your approval by Special Resolution in the interest of the company.

Item no. 9

To approve payment of remuneration to Mr. Ajay Kumar (Non-Executive Director) for the financial year 2025-26, which may exceed fifty per cent of the total remuneration payable to all the non -executive directors of the company

The remuneration payable to Mr. Ajay Kumar, Non-Executive Director for the financial year 2025-26 may exceed fifty percent of the total remuneration that may be payable to all Non-Executive Directors of the Company.

Pursuant to Regulation 17(6)(ca) of SEBI (Listing Obligations and Disclosure Requirements) Regulations,

2015 ("SEBI Listing Regulations"), every listed entity is required to obtain approval of members of the Company by way of Special Resolution for payment of remuneration to a Non-Executive Director which is in excess of fifty percent of the total remuneration payable to all Non-Executive Directors of the Company during a year.

Mr. Ajay Kumar has vast experience in the automobile industry. With his in-depth knowledge in areas of technology, general management and corporate governance, he provides strategic guidance to the Company and steers the Board functioning in the Company's best interests.

Taking into account the experience and contribution made in the progress of the Company by Mr. Ajay Kumar, the Board recommends the Resolution as set out under item no.9 in the notice of this meeting for approval of the Members by means of a Special Resolution.

Mr. Ajay Kumar and his relatives to the extent of their shareholding, if any, in the Company, may be deemed to be concerned or interested in the resolution to the extent of remuneration that he may receive.

Save and except the above, none of the other Directors, Key Managerial Personnel of the Company and/ or their relatives is concerned or interested, financially or otherwise, in the said Resolution.

Item No. 10

Alteration of the object clause in the Memorandum of Association of the company

The Board of Directors of the Company, at its meeting held on 11th August, 2025, approved to alter the Object Clause of the Memorandum of Association of the Company by inserting three new sub-clauses under Clause 3(B) – The Objects Incidental or Ancillary to the Attainment of the Main Objects, to enable the Company to advance and give guarantee or provide security in connection with loans availed by group companies and to empower the Company to invest its surplus funds in various instruments and avenues including securities, shares, bullion, and specie, and to sell or vary such investments from time to time.

In order to support the business needs of group companies, including subsidiaries, associates and other related entities, it is proposed to include three new objects in the Memorandum of Association that would allow the Company to provide corporate guarantees, securities, or any form of credit support for the financial facilities availed by group entities and is intended to provide greater flexibility to the Company in the efficient management of its surplus funds, which may arise from time to time. This amendment will help the Company to act in alignment with the broader objectives of group synergy and growth strategy and the investment of surplus funds in permissible avenues is a prudent financial practice and aligns with the broader financial and strategic objectives of the Company.

Pursuant to the provisions of Section 13 of the Companies Act, 2013, any alteration in the Object Clause of the Memorandum of Association requires the approval of the shareholders by passing a special resolution.

A copy of the existing Memorandum of Association along with the proposed draft of the amended Memorandum is available for inspection by the members at the registered office of the Company during business hours on all working days up to the date of the Annual General Meeting.

The Board of Directors recommends the resolution at Item No. 10 of this notice for your approval by special Resolution in the interest of the company.

None of the Directors and Key Managerial Personnel of the Company and their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution, except to the extent of their shareholding, if any, in the Company.

Item No. 11

To increase the borrowing limits of the company under section 180 (1) (c) of the companies act, 2013

Pursuant to the provisions of section 180(1)(c) of the Companies Act, 2013, the Board of Directors shall not, except with the approval of the Company in general meeting by way of Special Resolution, borrow money, where the money to be borrowed, together with the money already borrowed by the company will exceed

aggregate of its paid-up share capital and free reserves, apart from temporary loans obtained from the company's bankers in the ordinary course of business. The shareholders at their meeting held on 25.11.2021 had approved the borrowing limits of the Company up to INR 100 crores (Rupees One Hundred Crores Only). In view of further business expansion, growing operations and the need for higher credit requirement, it is now proposed to obtain the permission of the members to increase the borrowing limits up to INR 200 Crores (Rupees Two Hundred Crores only).

The Board of Directors recommends the Special Resolution for your approval as set out under Item No. 11.

None of the Directors and Key Managerial Personnel of the Company or their relatives is in any way concerned or interested in this resolution except to the extent of their shareholding in the company.

Item No. 12

To increase the existing limits for creating Mortgage/Hypothecation/Charge on all or any of the movable and/ or immovable properties/assets of the Company under Section 180(1)(a) of the Companies Act, 2013

Pursuant to the provisions of section 180(1)(a) of the Companies Act, 2013 the Company requires consent of the shareholders to be obtained by passing special resolution for the purpose of mortgaging / creating charges on the properties of the Company to secure the loans availed by the Company. The shareholders at their meeting held on 25.11.2021 had approved the creation of charges on assets of the Company up to INR 100 crores (Rupees One Hundred Crores Only). In view of increased borrowing requirements of the company, the company has to create mortgage/charge to secure the said borrowing requirements.

By this proposal the approval of the shareholders is sought for mortgaging/creating charge on the assets of the Company to secure the loans availed by the Company up to a limit of INR 200 Crores (Rupees Two Hundred Crores only).

The Board of Directors recommends the Special Resolution for your approval as set out under Item No. 12.

None of the Directors and Key Managerial Personnel of the Company or their relatives is in any way concerned or interested in this resolution except to the extent of their shareholding in the company.

THE INFORMATION REQUIRED UNDER SECTION II OF PART II OF SCHEDULE V OF THE COMPANIES ACT, 2013 IN CASE OF SPECIAL RESOLUTION PASSED AT ITEM NO. 8 IS AS FOLLOWS:

I	General Information	
1	Nature of industry	The company is engaged in manufacturing and selling of parts and components for Tractor Industry.
2	Date of commencement of business	The Company commenced business in February, 2018
3	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	NA
4	Financial performance based on given indicators	The Financial performance of the Company based on given indicators for the year ended 31/03/2025 is as follows: Amount (Rs. in lacs) Turnover 10483.33 Net Profit (before tax) 705.37 EPS (in Rs.) 2.10
5	Foreign investments or collaborators, if any	The company does not have any foreign collaboration. Foreign investors (Shareholders) mainly comprise of NRIs holding 0.17% and FPIs holding 1.82% of total shareholding as on 31/03/2025.
II	Information about the appointee	
1	Name and Designation of the Director	Mr. Harpreet Singh Nibber Chairman & Managing Director
2	Background details	Mr. Harpreet Singh Nibber - aged 53 years, is a young B.E. in Mechanical Engineering having more than 29 years of experience in the industry. He has been trained for Production Management & Business Planning Programme at AOTS, OSAKA, Japan and has participated in Management programme for Entrepreneurs by Nadathur S. Raghavan Center for Entrepreneurial Learning (NSRCEL), January, 2009. He is also Managing Director & Chairman of Pritika Auto Industries Limited and Director in Meeta Castings Limited and Pritika Industries Limited.
3	Past remuneration paid	Salary Rs. 2,00,000 per month
4	Recognition or awards	He has been awarded Excellence in Quality Award at Enterprise 2001 at IETF in Delhi conducted by CII and bagged a display award in "Made in Punjab Show", Toronto, Canada.
5	Job profile and his suitability	As Chairman & Managing Director of the company, Mr. Harpreet Singh Nibber is responsible for the overall performance of the company. He has been instrumental in giving

		direction to the entire team of the company and has been responsible for monitoring their performance on regular basis. He is actively involved with the functional areas of production, marketing and growth strategy of the company. He has more than 29 years' experience in industry. He is promoter and associated with the company since its incorporation. Keeping in view of his contribution to the Company, his qualification and experience, the Board considers his re-appointment to be in the best interests of the Company.
6	Remuneration proposed	Salary: Rs. 3,00,000/- per month. Commission: 2% of net profit of the Company calculated in accordance with the provisions of Section 198 of Companies Act, 2013 and perquisites. For perquisites details, please refer resolution no. 8 of the notice.
7	Comparative remuneration with respect to industry, size of company, profile of the position and person	Taking into consideration of the size of company, profile of Mr. Harpreet Singh Nibber and the responsibilities shouldered on him, the aforesaid remuneration package is commensurate with the remuneration package paid to the managerial persons in other companies in the industry.
8	Pecuniary Relationship with the Company and Other Managerial Person or director in the Company	Besides the remuneration proposed, he also holds 6 equity shares of the company. Mr. Harpreet Singh Nibber is not related to any other Director and Key Managerial Personnel of the Company.
III	Other Information	
1	Reasons of loss or inadequate profits	The Company does not envisage any loss or inadequate profits. Since the company is engaged in a labour intensive sector and is susceptible to raw material fluctuation and challenging business environment, this may affect the profitability of the Company in future. The Company proposes to obtain approval of Members as an abundant caution in case the profits are insufficient to pay the managerial remuneration as above.

2	Steps taken or proposed to be taken for improvement	The business model of Pritika has been centered around automotive and tractor components for OEM manufacturers. The company believes that it is well positioned to capture significant growth opportunities and profitability. The company has taken following steps: -Extensive reach and market share -Strong marketing -Strong distribution and high connectivity -State of art technology and infrastructure -To control cost and wastage -To increase capacity utilization and scale of operation
3	Expected increase in productivity and profits in measurable term`	The Company is very conscious about improvement in productivity and undertakes constant measures to improve it. However, it is extremely difficult in the present scenario to predict profits in measurable terms.

For and on behalf of the Board of Directors

Sd/-

Harpreet Singh Nibber

Chairman and Managing Director

DIN: 00239042

Date: 11.08.2025

Place: Mohali

Chairman's & Managing Director's Letter

To Our Esteemed Shareholders,

It is with immense pride and gratitude that I present to you the annual report for FY 2024–25, a year that marks both a celebration and a transformation for **Pritika Engineering Components Limited**. This year, as we celebrated the Golden Jubilee of the Pritika Group, we also achieved several strategic and operational milestones that underscore our resilience, innovation, and unwavering commitment to excellence.

As a key arm of the Pritika Group, Pritika Engineering Components Limited has continued to strengthen its position as a trusted manufacturer of precision machined components, particularly in the tractor and commercial vehicle sectors. Our deep-rooted relationships with marquee OEMs and our robust product portfolio—which includes end covers, differential cases, axle housings, hydraulic lift covers, and brake housings—enable us to cater to a growing market with high-performance expectations.

A Year of Growth and Execution

FY25 was a landmark year for us in terms of both **financial growth** and **operational advancement**:

- **Total revenue** surged to ₹117.66 crore, representing a **34.39% year-over-year growth**.
- **EBITDA** (earnings before interest, depreciation and tax, excluding other income) rose by 59.70% to ₹18.27 crore, and **net profit** (including other comprehensive income) increased by an impressive 73.19% to ₹5.75 crore.
- We achieved an **EBITDA margin** of 15.76%, a testament to improved operational efficiency and value-added product mix.

To support our long-term growth trajectory, we finalized the acquisition of 87,000 sq. ft. of land in Hoshiarpur, Punjab. This expansion will significantly enhance our manufacturing capacity and align with our vision to cater to increasing demand from both domestic and international markets.

Moreover, we achieved a significant operational milestone by recording our highest-ever monthly dispatch volume during the year, reflecting robust market demand and the Company's enhanced production capabilities.

Our commitment to technological advancement and product innovation continued during the year. We commenced commercial production of new high-value components including Hydraulic Lift Housing, Axle Housing, Intermediate Housing, and Housing Beam Centre, contributing significantly to our revenue and margin growth.

We also secured a significant multi-year order from a leading multinational tractor manufacturer, underscoring our credibility and competence in supplying high-quality, large-sized components with substantial value addition.

Looking ahead, we are optimistic about the demand landscape in our core sectors. The Indian tractor and commercial vehicle markets are expected to sustain strong growth driven by infrastructure investments, rural development, and mechanization trends. We are also preparing to tap into emerging opportunities in railways, defence, and electric hybrid vehicles, backed by government support and our robust R&D capabilities.

As we celebrate 50 years of the Pritika legacy, I extend my heartfelt gratitude to all our stakeholders—customers, investors, employees, and partners—for their unwavering support. Your trust fuels our journey of innovation and excellence. Together, we will continue to build a company that not only delivers shareholder value but also contributes meaningfully to the manufacturing sector in India.

Warm regards,

Harpreet Singh Nibber
Chairman & Managing Director
Pritika Engineering Components Limited

DIRECTOR'S REPORT

Dear Shareholders,

The Directors have pleasure in presenting their 8th Annual Report on the business and operations together with the Audited Statement of Accounts of the Company for the year ended 31st March, 2025.

1. FINANCIAL RESULTS

The Financial results are briefly indicated below:

Particulars	Standalone		Consolidated	
	2024-25	2023-24	2024-25	2023-24
Revenue from operations (net)	10483.33	8717.22	11738.36	8732.39
Other Income	72.36	49.29	27.60	23.13
Profit before Interest, Depreciation and Tax (PBIDT)	1602.83	1192.30	1854.28	1166.72
Interest	431.03	391.23	543.10	394.56
Profit before Depreciation and Tax (PBDT)	1171.80	801.07	1311.18	772.16
Depreciation	466.43	316.60	589.48	323.31
Profit before Tax Expenses	705.37	484.47	721.70	448.85
Tax Expenses	151.46	112.85	147.26	112.84
Profit after Tax	553.91	371.62	574.44	336.01
Other Comprehensive Income	0.34	(4.15)	0.34	(4.15)
Total Comprehensive Income	554.25	367.47	574.78	331.86
EPS- Basic	2.10	3.03	2.18	2.74
Diluted	2.10	3.03	2.18	2.74

The Standalone Revenue from the operations (net) for the Financial Year 2024-25 was Rs. 10483.33 lac (Previous year Rs. 8717.22 lac). The company earned Net Profit of Rs. 553.91 lac (Previous Year Rs. 371.62 lac). The earning per share was Rs. 2.10.

The Consolidated Revenue from the operations (net) for the Financial Year 2024-25 was Rs. 11738.36 lac (Previous Year Rs. 8732.39 lac). The company earned Consolidated Net Profit Rs. 574.44 lac (Previous Year Rs. 336.01 lac). The Consolidated Earnings per share was Rs. 2.18.

There was no change in the nature of business of the company during the year.

The previous year figures have been restated, rearranged, regrouped and consolidated, to enable comparability of the current year figures of accounts with the relative previous year's figures.

2. INDUSTRIAL SCENARIO

Indian Economy Outlook

India's economic performance in FY25 has demonstrated resilience amid global uncertainties, with real GDP growth estimated between 6.3% and 6.5%. This steady growth trajectory is underpinned by robust domestic demand, strategic public investments, and a rebound in key sectors.

Deloitte's May 2025 outlook projects India's GDP growth in the range of 6.3% to 6.5% for FY25, with expectations of 6.5% to 6.7% for FY26. This optimistic forecast is attributed to tax incentives boosting consumer spending and strong domestic demand. However, potential headwinds include global trade uncertainties and the impact of international tariff regimes.

EY's assessment aligns with this outlook, projecting India's real GDP growth at 6.4% for FY25 and 6.5% for FY26. The firm emphasizes the importance of well-calibrated fiscal strategies that support human capital development while maintaining fiscal prudence to enhance long-term growth prospects.

On the supply side, the agriculture sector is projected to grow by 3.8%, bolstered by favorable monsoon conditions and enhanced productivity in horticulture, livestock, and fisheries. The industrial sector is expected to expand by 6.2%, supported by growth in construction activities and utilities. The services sector continues to be a significant contributor, maintaining its upward trajectory.

Inflationary pressures have moderated, with retail headline inflation softening to 4.9% during April–December 2024. The Reserve Bank of India anticipates aligning consumer price inflation with the target of around 4% in FY26. Fiscal indicators remain robust, evidenced by an 8.2% growth in capital expenditure between July and November 2024. Additionally, gross FDI inflows increased by 17.9% year-on-year, reaching USD 55.6 billion in the first eight months of FY25. Foreign exchange reserves stood at USD 640.3 billion as of December 2024, sufficient to cover 10.9 months of imports and approximately 90% of external debt.

Looking ahead, India's economic prospects remain favorable, supported by structural reforms, infrastructure development, and a focus on self-reliance. The government's commitment to enhancing the manufacturing sector and fostering innovation positions the country for sustained growth, with aspirations to ascend to the position of the world's third-largest economy in the coming years.

Source :

<https://www2.deloitte.com/us/en/insights/economy/asia-pacific/india-economic-outlook.html>

<https://www.pib.gov.in/PressReleasePage.aspx?PRID=2113316>

https://www.ey.com/en_in/services/tax/india-economic-pulse

Indian Auto-Components Industry

The automotive components industry experienced a 11% YoY growth, reaching Rs. 3.32 lakh crore (US\$ 38.4 billion) in the first half of FY25.

India has become the fastest-growing economy in the world in recent years. This fast growth, coupled with rising incomes, a boost in infrastructure spending and increased manufacturing incentives, has accelerated the automobile industry. The two-wheeler segment dominated the automobile industry because of the Indian middle class, with automobile sales standing at 23.85 million units in FY24.

Significant demand for automobiles also led to the emergence of more original equipment and auto components manufacturers. As a result, India developed expertise in automobiles and auto components, which helped boost international demand for Indian automobiles and auto components. Hence, the Indian automobile industry has a considerable impact on the auto component industry.

In 2024, India produced 100,000 electric cars and 900,000 electric two-wheelers. However, Internal Combustion Engine (ICE) vehicles still dominate with 20 million two-wheelers and 5 million cars produced.

India's auto component industry is an important sector driving macroeconomic growth and employment. The industry comprises players of all sizes, from large corporations to micro entities, spread across clusters throughout the country. The auto components industry accounted for 2.3% of India's GDP and provided direct employment to more than 1.5 million people.

The industry is a leader in exports and provides jobs to over 3.7 crore people. In FY24, the export value of auto components/parts was estimated at US\$ 21.2 billion.

Source: <https://www.ibef.org/industry/autocomponents-india>

Indian Agricultural Tractor Market

The Indian agricultural tractor market is a large and growing sector, driven by the country's predominantly agrarian economy and increasing mechanization of farming practices. The market is expected to reach a value of USD 15.3 billion by 2034, with a compound annual growth rate (CAGR) of 7.0%. Key factors contributing to this growth include government initiatives to boost agricultural productivity, rising rural incomes, and the increasing use of tractors for non-agricultural purposes like construction and transport. Government initiatives, including subsidies and support for farm mechanization, contribute to market growth.

The industry is witnessing a remarkable technological revolution, particularly in the realm of sustainable and smart farming solutions. In January 2024, Tractors and Farm Equipment Limited (TAFE) marked a significant milestone by introducing electric tractors equipped with auto-steer and advanced farm management systems. This innovation reflects

the industry's commitment to environmental sustainability and technological advancement. Similarly, in February 2024, Sonalika Tractors launched a new range of 10 advanced heavy-duty tractors under the "Tiger" series, featuring cutting-edge technologies like CRDS and HDM+ engines, demonstrating the industry's focus on innovation and efficiency.

The industry is experiencing significant capital investments in manufacturing infrastructure, reflecting confidence in the market's growth potential. Major manufacturers are expanding their production facilities to meet the growing demand and incorporate advanced manufacturing technologies. In March 2024, Sonalika Tractors invested in two new plants in Hoshiarpur, Punjab, including a tractor assembly facility and a high-pressure foundry plant. Similarly, Escorts Kubota Ltd announced plans to invest approximately Rs. 4,500 crore in a new manufacturing plant in Rajasthan, aiming to double their domestic tractor production capacity to 3.4 lakh units annually. These investments underscore the industry's commitment to enhancing production capabilities and maintaining technological leadership in the global market.

Source: <https://www.mordorintelligence.com/industry-reports/india-agricultural-tractor-machinery-market>

Agricultural Tractors Market Outlooks

Industry poised to farm significant growth in CY2025. Having closed CY2024 with a strong performance in December (99,292 units, up 25.7% YoY), the Indian tractor industry has entered CY2025 on a bullish note. According to Hemant Sikka, President – Farm Equipment Sector, Mahindra & Mahindra, “Sentiments have remained positive in December on account of positive cash flow momentum from the kharif harvest. Additionally, favorable reservoir levels have resulted in strong sowing for the rabi season, further bolstering demand for tractors. Looking ahead, the tractor industry is poised for significant growth, underpinned by positive agricultural sentiments and favorable terms of trade for farmers.”

FADA too is optimistic about growth this year and states that dealers across vehicle categories sense resurgence in market confidence, fuelled by improved rural liquidity, evolving government policies and a wave of new product launches. Despite financing headwinds and heightened competition, many retailers believe that focused marketing strategies, robust supply chains and better alignment with customer preferences will create a foundation for sustained expansion.

Source: <https://www.autocarpro.in/analysis-sales/tvs-ahead-of-bajaj-auto-ather-and-ola-in-e2w-sales-in-january-week-1-124280>

3. SHARE CAPITAL

During the year under review, the company raised its Authorized share capital to Rs. 25,00,00,000/- (Rupees Twenty Five Crores only) divided into 2,50,00,000 (Two Crore Fifty Lac only) Equity Shares of Rs. 10/- each.

Further, the Company with the approval of shareholders and other requisite authorities has sub divided each equity share of the face value of Rs. 10/- into two equity shares of Rs. 5/- each.

Consequently, the authorized capital of the Company has been changed from Rs. 25,00,00,000/- (Rupees Twenty Five Crores only) divided into 2,50,00,000 (Two Crore Fifty Lac only) Equity Shares of Rs. 10/- each to Rs. 25,00,00,000/- (Rupees Twenty Five Crores only) divided into 5,00,00,000 (Five Crore only) equity Shares of Rs. 5/- each. The issued, subscribed and paid-up Capital of the Company has been changed from 1,31,82,515 equity shares of Rs. 10/- each to 2,63,65,030 equity shares of Rs. 5/- each.

4. LISTING ON NATIONAL STOCK EXCHANGE OF INDIA LTD. (NSE) EMERGE

The equity shares of the company are listed on NSE Emerge. The Stock Code with NSE is: PRITIKA.

5. DIVIDEND

Considering the financial results and to plough back surplus of the Company, the Board did not recommend payment of any dividend for the year ended 31st March, 2025.

6. TRANSFER TO RESERVE

During the financial year, there was no amount proposed to be transferred to the Reserves.

7. AUDITOR & AUDITORS' REPORT

M/s. Sunil Kumar Gupta & Co., Chartered Accountants, New Delhi were appointed as statutory auditors of the company for a period of five years in the 4th AGM i.e. till the conclusion of the 9th Annual General Meeting to be held for the FY 2025-26.

The Auditors' Report for the fiscal 2025 does not contain any qualification, reservation or adverse remark. Further, in terms of section 143 of the Companies Act, 2013 read with Companies (Audit & Auditors) Rules, 2014, as amended, no fraud has been reported by the Auditors of the Company where they have reasons to believe that an offence involving fraud is being or has been committed against the company by officers or employees of the company.

8. DEPOSITS

The Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014. Hence company need not to give details related to deposits. There is no non-compliance of the provisions of Chapter V of the Companies Act 2013.

9. PARTICULARS OF EMPLOYEES

Disclosure pertaining to the remuneration and other details as required under the Companies Act, 2013 read with rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and any amendments thereof, is attached as **Annexure-A**.

10. POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION

The Board has adopted a policy for selection and appointment of Directors, Key Managerial Personnel, Senior Management and their remuneration.

Based on the recommendation of Nomination & Remuneration Committee, the Board of Directors approved and adopted a Policy for selection, appointment and remuneration of Directors, Key Managerial Personnel and other employees of the Company as required under Section 178(3) of the Act.

-The Nomination & Remuneration Committee identifies and ascertains the integrity, qualification, expertise and experience of the person for appointment as Director and ensures that the candidate identified possesses adequate qualification, expertise and experience for the appointment as a Director.

-The Nomination & Remuneration Committee ensures that the candidate proposed for appointment as Director is compliant with the provisions of the Companies Act, 2013.

-The candidate's appointment as recommended by the Nomination and Remuneration Committee requires the approval of the Board.

-In case of appointment of Independent Directors, the Nomination and Remuneration Committee satisfies itself with regard to the independent nature of the Directors vis- à-vis the Company so as to enable the Board to discharge its function and duties effectively.

-The Nomination and Remuneration Committee ensures that the candidate identified for appointment as a Director is not disqualified for appointment under Section 164 of the Companies Act, 2013.

-The policy can be viewed at company's website at <https://www.pritikaengineering.com/nomination-remuneration-policy.pdf>

11. CORPORATE GOVERNANCE

The Company is covered under criteria of Regulation 15(2)(b) of SEBI(Listing Obligations & Disclosure Requirements) Regulations, 2015, and is not required to provide 'Report on Corporate Governance'.

12. SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES

The Company has one wholly owned subsidiary namely 'Meeta Castings Limited.' Except this the company does not have any other Subsidiary, Joint venture or Associate Company. The Company itself is subsidiary of Pritika Auto Industries Ltd. No company has become subsidiary, associates and joint ventures during the year under purview.

In accordance with the provisions of section 129 (3) of the Act read with the Companies (Accounts) Rules, 2014, a report on the performance and financial position of the subsidiary is attached as '**Annexure-B**' to this report.

13. STATEMENTS OF PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE

Information in accordance with the provisions of Section 134 (3)(m) of the Act read with the Companies (Accounts) Rules, 2014 regarding Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo during the reporting period is attached herewith and marked as '**Annexure-C**'.

14. RELATED PARTY TRANSACTIONS

Information on transactions with related parties pursuant to Section 134(3)(h) of the Act read with rule 8(2) of the Companies (Accounts) Rules, 2014 are given in Form AOC-2 and forms part of this report as ‘**Annexure-D**’.

15. ANNUAL RETURN

The copy of Annual Return as at 31st March, 2025, is available on the company's website at <https://www.pritikaengineering.com/annual-return-mgt-pritika-engg.html>

16. SECRETARIAL AUDITORS AND SECRETARIAL AUDIT REPORT

Pursuant to the amended provisions of Regulation 24A of the SEBI Listing Regulations and Section 204 of the Act, read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Audit Committee and the Board of Directors have approved the appointment of M/s S. K. Sikka & Associates, Company Secretaries (Certificate of Practice No. 3582) of Chandigarh as the Secretarial Auditors of the Company for the first term of five consecutive years, effective from April 1, 2025 till March 31, 2030. The Board has recommended their appointment for approval of the Members at the ensuing Annual General Meeting (AGM).

A brief profile and other relevant details of M/s S. K. Sikka & Associates is provided in the Notice convening the ensuing AGM.

M/s S. K. Sikka & Associates, Company Secretaries has consented to act as the Secretarial Auditors of the Company and confirmed that their appointment, if approved, would be within the limits prescribed under the Companies Act, 2013 and SEBI LODR Regulations. They have further confirmed that they are not disqualified to be appointed as the Secretarial Auditors under the applicable provisions of the Act, rules made thereunder, and SEBI Listing Regulations.

As required under section 204(1) of the Companies Act, 2013 and Rules made there under, the Company has appointed Mr. Sushil K Sikka, Prop. S K Sikka & Associates, Company Secretary as Secretarial Auditor of the Company for the Financial Year 2024-25.

The Copy of Secretarial Audit Report for the Financial Year 2024-25 issued by Mr. Sushil K Sikka, Company Secretary in Practice has been attached and marked as ‘**Annexure-E**’. The Secretarial Auditors’ Report for the fiscal 2025 does not contain any qualification, reservation or adverse remark.

The Secretarial Audit Report of Meeta Castings Ltd., the subsidiary of the company has been attached and marked as ‘**Annexure-F**’.

17. MANAGEMENT DISCUSSION ANALYSIS REPORT

The details forming part of Management Discussion and Analysis Report is annexed herewith to the Board Report as ‘**Annexure-G**’.

18. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

During the year under review, there is no significant and material order passed by the Regulators or Courts or Tribunals impacting the going concern status and Company's operations.

19. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Details of loan, guarantee and investment covered under the provisions of Section 186 of the Act read with the Companies (Meetings of Board and its Powers) Rules, 2014 are given in the Notes to the financial statements.

20. CORPORATE SOCIAL RESPONSIBILITY (CSR)

The details about the policy developed and implemented by the company and CSR initiatives taken during the year is enclosed as ‘**Annexure-H**’. The company has also developed a policy on CSR which can be viewed at company's website <https://www.pritikaengineering.com/csr-policy.pdf>

21. MEETINGS OF BOARD OF DIRECTORS

The Board met six times on 21-05-2024, 10-06-2024, 03-08-2024, 07-11-2024, 19-12-2024 and 10-02-2025 during the year. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013 and the Listing Regulations.

Attendance of Directors in the Board Meeting:

Sr. No.	Name of Directors	No. of Board Meetings	
		Entitled to attend	Attended
1.	Mr. Harpreet Singh Nibber	6	6
2.	Mr. Ajay Kumar	6	6
3.	Mr. Narinder Kumar Tyagi	4	4
4.	Mr. Bishwanath Choudhary	6	6
5.	Mrs. Neha	6	6
6.	Mr. Aman Tandon	6	4

22. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitment affecting the financial position of the company occurred between the end of the financial year 2024-25 and the date of this report.

23. CORPORATE ACTIONS DURING THE YEAR 2024-25

During the Financial Year 2024-25, the Company has made the following Corporate Actions:

Annual General Meeting

The shareholders of the company in their Annual General Meeting held on 06/09/2024:

- Approved to increase the Authorized Share Capital of the Company from Rs. 20,00,00,000/- (Rupees Twenty Crores only) divided into 2,00,00,000 (Two Crores) Equity Shares of Rs. 10/- each (Rupees Ten only) to Rs. 25,00,00,000/- (Rupees Twenty Five Crores Only) divided into 2,50,00,000 (Two Crores Fifty Lac) Equity Shares of Rs. 10/- each (Rupees Ten only).
- Approved Alteration of Capital clause in the Memorandum of Association of the Company

Extra Ordinary General Meeting

The shareholders of the company in their Extra Ordinary General Meeting held on 17/01/2025:

- Approved the sub division of each equity share of the face value of Rs. 10/- each into two equity shares of Rs. 5/- each. Consequently, the issued, subscribed and paid-up Capital of the Company has been changed from 1,31,82,515 equity shares of Rs. 10/- each to 2,63,65,030 equity shares of Rs. 5/- each.
- Approved Alteration of Capital clause in the Memorandum of Association of the Company

24. COMPOSITION OF COMMITTEES

The Company has complied with the SEBI (LODR) Regulations along with the Companies Act, 2013 with respect to the Composition of the Committees as required therein, details of which are as follows:

Audit Committee

The Composition of the Audit Committee as on 31.03.2025 and the number of meetings held and attended by members during the year is given herein below.

Member's Name	Designation	No. of meetings held	No. of meetings entitled to attend	No. of meetings attended
Mr. Bishwanath Choudhary	Chairperson	4	4	4
Mr. Harpreet Singh Nibber	Member	4	4	4
Mr. Aman Tandon	Member	4	4	3
Mrs. Neha	Member	4	4	4

All the recommendations made by the Audit Committee in the financial year 2024-25 were approved by the Board.

Nomination and Remuneration Committee

The Composition of the Nomination and Remuneration Committee as on 31.03.2025 and the number of meetings held and attended by members during the year is given herein below:

Member's Name	Designation	No. of meetings held	No. of meetings entitled to attend	No. of meetings attended
Mr. Bishwanath Choudhary	Chairperson	2	2	2
Mrs. Neha	Member	2	2	2
Mr. Ajay Kumar	Member	2	2	2
Mr. Aman Tandon	Member	2	2	2

Stakeholders Relationship Committee

The Composition of the Stakeholders Relationship Committee as on 31.03.2025 and the number of meetings held and attended by members during the year is given herein below:

Member's Name	Designation	No. of meetings held	No. of meetings entitled to attend	No. of meetings attended
Mrs. Neha	Chairperson	2	2	2
Mr. Ajay Kumar	Member	2	2	2
Mr. Bishwanath Choudhary	Member	2	2	2

Corporate Social Responsibility Committee

The Composition of the Corporate Social Responsibility Committee as on 31.03.2025 and the number of meetings held and attended by members during the year is given herein below:

Member's Name	Designation	No. of meetings held	No. of meetings entitled to attend	No. of meetings attended
Mr. Harpreet Singh Nibber	Chairperson	4	4	4
Mr. Ajay Kumar	Member	4	4	4
Mrs. Neha	Member	4	4	4

25. BOARD EVALUATION

The Board of Directors have carried out an annual evaluation of its own performance, its committees and individual directors including Chairman of the Board on the basis of attendance, contribution and various criteria as recommended by the Nomination & Remuneration Committee of the Company. The evaluation of the working of the Board, its Committees, experience and expertise, performance of duties and obligations etc. were carried out.

26. DIRECTORS AND KEY MANAGERIAL PERSONNEL

The **Composition of the Board and Key Managerial Personnel (KMP) of the Company** as on 31st March, 2025 were as follows:

Sr. No.	Name of Director	Designation	Date of Appointment
1.	Mr. Harpreet Singh Nibber	Chairman & Managing Director	20/02/2018
2.	Mr. Ajay Kumar	Non-Executive Director	05/10/2021
3.	Mr. Aman Tandon	Independent Director	25/08/2023
4.	Mr. Bishwanath Choudhary	Independent Director	20/07/2022
5.	Mrs. Neha	Independent Director	20/07/2022
6.	Mr. Narinder Kumar Tyagi*	Director and Chief Financial Officer	20/07/2022
7.	Mr. Chander Bhan Gupta	Company Secretary and compliance officer	20/07/2022

* Mr. Narinder Kumar Tyagi (DIN : 00483827) was appointed as additional director on 10th June, 2024 and the members in their Annual General Meeting held on 6th September, 2024 regularized his appointment as Non-Executive director.

Retirement by Rotation and subsequent re-appointment of Director

Mr. Narinder Kumar Tyagi, Director retires by rotation at the ensuing Annual General Meeting, and being eligible offers himself for re-appointment.

Independent Directors

Independent Directors on your Company's Board have submitted declarations of independence to the effect that they meet the criteria of independence as provided in Section 149(6) of the Act and Regulation 16(1)(b) of the Listing Regulations. In the opinion of the Board our Independent Directors possesses requisite qualification, experience and hold high standards of integrity for the purpose of Rule 8(5)(iii a) of the Companies (Accounts) Rules, 2014.

Change in Composition of Board

During the Financial Year 2024-25 there were following changes in the composition of Board of Directors:

Mr. Narinder Kumar Tyagi (DIN : 00483827) was appointed as additional director on 10th June, 2024 and the members in their Annual General Meeting held on 6th September, 2024 appointed him as Non-Executive director.

Key Managerial Personnel

There was no change in Key Managerial Personnel during the Financial Year ended 31 March, 2025.

27. DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 134 (5) of the Companies Act, 2013, with respect to Directors Responsibilities Statement, it is hereby confirmed that:

- In the preparation of the annual accounts for the financial year ended 31st March, 2025 the applicable accounting standards had been followed along with proper explanation relating to material departures, if any.
- The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.
- The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- The Directors had prepared the accounts for the financial year ended 31st March, 2025 on a going concern basis.
- The Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
- The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

28. COST AUDITORS

As per requirement of the Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014 as amended from time to time, the Board of Directors on the recommendation of Audit Committee has appointed M/s Verma Khushwinder & Co., Cost Accountants, (Firm Registration No. 000469) as Cost Auditor to audit the Cost Accounts of the company for the Financial Year 2025-26.

As required under the Act, a resolution seeking members' approval for remuneration payable to the Cost Auditor on his appointment, forms part of the notice convening the Annual General Meeting for their approval.

29. INTERNAL AUDITORS

Pursuant to section 138 of the Companies Act, 2013 read with rule 13 of the Companies (Accounts) Rules, 2014, and other applicable provisions of the Act, the Board of Directors has re-appointed M/s. A.K. Sood & Associates, Chartered Accountants, Chandigarh as Internal Auditors of the Company for financial year 2025-26. The Internal Auditor conducts the internal audit and reports to the Audit Committee and Board from time to time.

30. COST RECORDS

The Company is maintaining Cost Records as specified by the Central Government under Sub section (1) of Section 148 of the Companies Act 2013.

31. INTERNAL FINANCIAL CONTROLS & RISK MANAGEMENT

Pursuant to the provisions of Section 177(4) & Section 134(3)(n) of the Companies Act, 2013, the Board has developed Internal Finance Control Policy to identify and mitigate risks. The provisions of Regulation 21 of SEBI Listing Regulations 2015 pertaining to Risk Management Committee are not applicable to the company.

32. WHISTLE BLOWER POLICY AND VIGIL MECHANISM

To create enduring value for all stakeholders and ensure the highest level of honesty, integrity and ethical behavior in all its operations, the Company has formulated Whistle Blower Policy. This policy aspires to encourage all employees to report suspected or actual occurrence of illegal, unethical or inappropriate events (behaviors or practices) that affect Company's interest/image.

This Policy can be viewed at company's website at <https://www.pritikaengineering.com/whistle-blower-policy.pdf>

33. DISCLOSURE AS PER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The company has complied with the provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The Company did not receive any complaint during the year and the details required pertaining to complaints are mentioned below:

(a) Number of complaints of sexual harassment received in the year	Nil
(b) Number of complaints disposed off during the year	Nil
(c) Number of cases pending for more than ninety days	Nil

34. During the year under review no application was made and no proceeding was pending against the company under the Insolvency and Bankruptcy Code, 2016 (31 of 2016).

35. During the year under review there was no One Time settlement with any bank or Financial Institution.

36. During the year under review, the company has complied with the provisions relating to the Maternity Benefit Act, 1961.

37. COMPLIANCE WITH SECRETARIAL STANDARDS

The Company has complied with all the applicable Secretarial Standards in the Financial Year 2024-25.

38. DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS

The Company is well equipped with adequate internal financial controls. The Company has a continuous monitoring mechanism which enables the organization to maintain the same standards of the control systems and help them in managing defaults, if any, on timely basis because of strong reporting mechanisms followed by the Company.

39. CODE OF CONDUCT

The Board has laid down a Code of Conduct ("Code") for Board Members, Managerial Personnel and for Senior Management Employees of the Company. This Code has been posted on the Company's website at <https://www.pritikaengineering.com/code-conduct-directors.pdf>. All the Board Members and Senior Management Personnel have affirmed compliance with this code. The Board has also laid down a Code of Conduct for Independent Directors pursuant to Section 149(8) and Schedule IV to the Companies Act, 2013 via terms and conditions for appointment of Independent Directors, which is a guide to professional conduct for Independent Directors and has been uploaded on the website of the Company.

40. NON-DISQUALIFICATION OF DIRECTORS

None of the Directors of the Company has been debarred or disqualified from being appointed or continuing as director of Companies.

41. POLICY FOR PRESERVATION OF DOCUMENTS

Pursuant to the Regulation 9 of SEBI (LODR), 2015 the Company has maintained the policy of preservation of documents to keep the documents preserve as per Regulation 9(a) & 9(b) of SEBI (LODR), 2015 and the same has been uploaded on the website of the Company on <https://www.pritikaengineering.com/archival-policy.pdf>.

42. REGISTRAR AND SHARE TRANSFER AGENT INFORMATION

MUFG INTIME INDIA PRIVATE LIMITED (Formerly Link Intime India Private Limited)

Regd. Office: C-101, Embassy 247, 1st Floor, L.B.S. Marg,
Vikhroli (West), Mumbai – 400 083
Maharashtra, India
Tel : +91 22 4918 6000
Fax : +91 22 4918 6060

Email Id: mumbai@in.mpms.mufg.com

Website: <https://in.mpms.mufg.com/>

43. ACKNOWLEDGEMENTS

Your Directors wish to express their sincere appreciation to all the Employees for their contribution and thanks to our valued clients, Bankers and shareholders for their continued support.

For and on behalf of the Board of Directors
Sd/-

Harpreet Singh Nibber
Chairman & Managing Director
DIN: 00239042

Date: 11.08.2025
Place: Mohali

Details Pertaining to Remuneration as Required Under Section 197 (12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

1. Particulars of top 10 employees in terms of remuneration drawn, pursuant to Rule 5 of Cos. (Appt. & Remuneration of Managerial Personnel) Rules, 2014, as amended, as on 31.03.2025

Sr. No	Name	Designation	Remuneration received (Rs. per annum)	Nature of employment	Qualification & Experience	Date of commencement of employment	Age of employee	Last employment before joining the company	%age of equity shares held in company	If employed throughout year or part thereof	Whether relative of any director/manager of the company
1.	Mr. Harpreet Singh Nibber	Chairman & Managing Director	24,00,000	Contractual	BE (Mech), 29 Years	01-10-2018	53 Yrs	Pritika Autocast Ltd.	Nil	Throughout year	No
2.	Mr. Gopal Kishan Dhiman	General Manager	19,88,518	Permanent	Diploma in Mech. & AMIE Mech., 45 Years	01-07-2020	64 Yrs.	Mahindra & Mahindra Ltd.	Nil	Throughout year	No
3.	Mr. Raj Kunwar Singh	Head – Business Railways	16,00,000	Permanent	MBA, 28 Yrs	01-08-2024	56 Yrs	International Cylinders Pvt. Ltd	Nil	Part of the Year	No
4.	Mr. Gurkaran Singh Nibber	Manager	15,00,000	Permanent	B.Tech-Virginia Tech University, USA, 2 Yrs	01-04-2024	26 Yrs	-	Nil	Throughout year	Yes, son of Sh. Harpreet Singh Nibber, MD
5.	Mr. Ajay Kumar	Director	14,40,000	Permanent	B.Tech., M.B.A 29 yrs.	05-10-2021	51 Yrs	Pritika Autocast Ltd.	Nil	Throughout year	No
6	Mr. Rajinder Singh Bhullar	DGM (Accounts & Fin.)	13,12,500	Permanent	PGDM, 16 Yrs.	30-03-2023	60 Yrs	Vilabh Textiles co. ltd	Nil	Throughout year	No
7.	Mr. Munish Arora	AGM (Commercial)	12,46,243	Permanent	BBA, 23 Years	26-02-2018	44 yrs	Deepak Fasteners Ltd -	Nil	Throughout year	No
8.	Mr. Narinder Kumar Tyagi	Director & Chief Financial Officer	12,00,000	Permanent	Chartered Accountant 34 years	20-07-2022	61 Yrs	Lark Non Ferrous Metals Ltd.	Nil	Throughout year	No
9.	Mr. Arun Kumar	Sr. Manger (Maintenance)	9,84,375	Permanent	B.Tech, 18 Yrs.	21-03-2023	63 Yrs	Guru Nanak Industrial corporation	Nil	Throughout year	No
10	Mr. Rajesh Kumar	Deputy Manager	8,99,199	Permanent	B.Tech (Mech.), 14 Years	01-08-2019	36 Yrs	Pritika Auto Industries Ltd.	Nil	Throughout year	No

2. Detail of employee who was Employed throughout the year and was in receipt of remuneration at the rate of not less than Rs. 1,02,00,000/- per annum: NIL*

*There was no employee who was Employed throughout the year and was in receipt of remuneration at the rate of not less than Rs. 1,02,00,000/- per annum.

S.No.	Name	Designation	Remuneration received (Rs. Per annum)	Nature employment	Qualification & Experience	Date of commencement of employment	Age of Employee	Last employment before joining the company/ amalgamation	%age of equity shares held in company	If employed throughout year or part thereof	Whether relative of any director/manager of the company

3. Ratio of remuneration of each director to median remuneration of employees

Name of Director	Designation	Ratio of remuneration to median remuneration of employees
Mr. Harpreet Singh Nibber	Chairman & Managing Director	10.94
Mr. Ajay Kumar	Non-Executive Director	6.56
Mr. Narinder Kumar Tyagi	Director & Chief Financial Officer	5.47

Mr. Bishwanath Choudhary	Independent Director	N.A. (Sitting fees was paid)
Mrs. Neha	Independent Director	N.A. (Sitting fees was paid)
Mr. Aman Tandon	Independent Director	N.A. (Sitting fees was paid)

*Independent Directors were paid sitting fees.

4. Percentage increase in remuneration of Directors and KMP

Name of Director	Designation	Percentage increase in remuneration
Mr. Harpreet Singh Nibber	Chairman & Managing Director	0.00 %
Mr. Ajay Kumar	Non-Executive Director	20.00%
Mr. Narinder Kumar Tyagi	Director and Chief Financial Officer	150.00%
Mr. Bishwanath Choudhary	Independent Director	N.A. (Sitting fees was paid)
Mr. Aman Tandon	Independent Director	N.A. (Sitting fees was paid)
Ms. Neha	Independent Director	N.A. (Sitting fees was paid)
Mr. Chander Bhan Gupta	Company Secretary	10.00%

5. In the financial year, there was **an increase of 18.12% in the median remuneration of employees.**

6. There **were 161 permanent employees** on the rolls of the Company as on March 31, 2025.

7. Average percentile increase made in the salaries of employees other than the managerial personnel in the financial year i.e. 2024-25 was 39.35% whereas the percentile increase in the managerial remuneration for the same financial year was 23.53%.

8. It is hereby affirmed that the remuneration paid is as per the Remuneration Policy for Directors, Key Managerial Personnel, Senior Management Personnel and other employees of the company.

For and on behalf of the Board of Directors
Sd/-
Harpreet Singh Nibber
Chairman & Managing Director
DIN: 00239042

Date: 11.08.2025
Place: Mohali

Form AOC – 1

Pursuant to first proviso to sub-section(3) of Section 129 of the Companies Act, 2013 read with Rule 5 of Companies (Accounts) Rules, 2014

Statement containing salient features of the financial statements of subsidiaries/associates companies/joint ventures.

Part 'A' - Subsidiaries

	Amount (Rs. in lacs)
Name of the Subsidiary Company	Meeta Castings Limited
Year	2024-25
Share Capital	831.60
Reserves and Surplus	26.61
Total Assets	3,847.88
Total Liabilities	3,847.88
Details of Current and Non-Current Investments	0
Net Turnover	2,074.08
Profit/(Loss) before taxation	26.15
Tax Expenses	(4.20)
Profit/(Loss) after taxation	30.35
Proposed Dividend	0
% of Share-holding	100%

Name of Subsidiaries which are yet to commence operations	N.A.
Name of Subsidiaries which have been liquidated or Sold during the year	N.A.

For and on behalf of the Board of Directors

Sd/-
Harpreet Singh Nibber
 (Chairman & Managing Director)
 DIN: 00239042

Sd/-
Ajay Kumar
 (Director)
 DIN: 02929113

Date: 11.08.2025
Place: Mohali

Sd/-
Narinder Kumar Tyagi
 Director & C.F.O.
 DIN: 00483827

Sd/-
Chander Bhan Gupta
 Company Secretary
 M. No. F2232

CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

A) Conservation of energy:

(i) The steps taken or impact on conservation of energy:

The Company is taking all possible measures to conserve energy. The company has upgraded Automatic Power Factor Controller to improve the Power Factor. The company is using Standard Drives in CNC Machines for better energy efficiency. The employees are regularly educated and made aware to save power.

The company by optimising operations is saving machine running hours. The energy consumption is lowered by converting high rated electric motors into low power consumption motors.

The company is also saving power by using Natural Light during day with transparent sheets and Natural Ventilators.

The Company has made Common Power Pack for Equipment to save Energy.

Sand Conveyor Belt removed from Sand Plant to save Energy.

Enhanced the maintenance periodicity of air conditioners.

Reduction in fettling activities results into low/less energy consumption /MT of gross production.

Synchronisation of ID fans with Shot Blasting machine gate opening.

Auto shutdown of power parts if the line is stand still for more than 20 minutes.

Replaced ordinary Air Guns with transrector air guns.

Louver & transparent sheets installation in machine shops for Lux Level.

Cleaning of runner riser for furnace for reduction in energy consumption.

Auto shutdown of compressors during unloading.

Road lights with timer.

Over rated motors replaced with relevant H.P.

Process revisited to use small H.P. motors in operation where load is less.

Air compressor switches off in lunch/dinner time

Air leakage testing carried out to stop leakage which resulted in energy saving.

(ii) The steps taken by the Company for utilising alternate sources of energy:

Optimization of electric motor rating from high H.P to lower H.P. or reduction in number of motors to save energy.

iii) The capital investment on energy conservation equipments:

The company has not made any major investment on energy conservation equipments during the year under review and this cannot be quantified.

(B) Technology absorption:

(i) The efforts made towards technology absorption:

The management keeps itself abreast of the adaptation and innovation technological advancements in the industry and ensures continued and sustained efforts towards absorption as well as development of the same to meet business needs and objectives.

The Company has in-house development centre, wherein all the tooling required are designed and manufactured.

By replacing Conventional machines with Automatic CNC machines, the company is saving energy and yielding higher productivity.

The company is also engaged in design and development of machine tools for captive use, wherein old technology is replaced with modern Hydraulics/CNC/PLC controlled system for lesser power consumption and higher productivity.

The company is going extensively on machine made core from conventional handmade.

The company uses Screw Compressor instead of Conventional Reciprocating compressor which are more efficient.

(ii) The benefits derived like product improvement, cost reduction, product development or import substitution:

The technological absorption has resulted in improvement, cost reduction, product development, improvement in services, import substitution, etc. making company's products more competitive in the market. However, the benefits derived from the technological advancements are not quantifiable.

Machining stocks from the castings reduced to improve the cycle time to save energy and productivity improvement.

(iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)

The company has not absorbed any imported technology.

- | | |
|---|----------------|
| (a) the details of technology imported: | Not applicable |
| (b) the year of import: | Not applicable |
| (c) whether the technology been fully absorbed: | Not applicable |
| (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof: | Not applicable |

(iv) Expenditure incurred on Research and Development

The Company has not carried out any specific research and development activities during the year. As such expenditures on Research & Development cannot be quantified.

C. Foreign Exchange Earnings and Outgo

There was no Foreign Exchange Earnings. Foreign Exchange Outgo- Rs. 409.41 lac was spent in Foreign Exchange on purchase of Capital Goods.

Date: 11.08.2025

Place: Mohali

**For and on behalf of the Board of Directors
Sd/-**

**Harpreet Singh Nibber
Chairman & Managing Director
DIN: 00239042**

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub section(1) of section 188 of the Companies Act, 2013 including transactions entered into ordinary course of business and at an arm's length basis under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis: NONE

- (a) Name(s) of the related party and nature of relationship
- (b) Nature of contracts/arrangements/transactions
- (c) Duration of the contracts / arrangements/transactions
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any
- (e) Justification for entering into such contracts or arrangements or transactions
- (f) date(s) of approval by the Board
- (g) Amount paid as advances, if any:
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188

2. Details of material contracts or arrangement or transactions at arm's length basis

- a) Related party and nature of the related party relationship with whom transactions have taken place during the year:

A) Holding Company

Pritika Auto Industries Limited

B) Key Managerial Personnel, Directors and their relatives

Mr. Harpreet Singh Nibber, Chairman & Managing Director
 Mr. Ajay Kumar, Director
 Mr. Narinder Kumar Tyagi, Director & CFO (appointed as director w.e.f 10.06.2024)
 Mr. Chander Bhan Gupta, Company Secretary
 Mrs. Neha, Independent Director
 Mr. Bishwanath Choudhary, Independent Director
 Mr. Aman Tandon, Independent Director
 Mr. Subramanian Bala, Independent Director (Ceased w.e.f 18.08.2023)
 Mr. Gurkaran Singh Nibber – Son of Chairman and Managing Director

C) Subsidiary Company

Meeta Castings Limited

b) Nature of contracts/arrangements/transactions:

(Rs. In Lacs)

Nature of Transactions During the year	Related Parties					
	Referred in A Above		Referred in B Above		Referred in C Above	
	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24
Income						
Sales net of tax	9,291.55	7898.95	-	-	64.32	36.55
Interest received	-	-	-	-	53.32	33.50
	Expenditure					
Purchases	531.86	616.99	-	-	746.18	83.08
Interest Paid	108.83	75.94	-	-	-	-
Director Remunerations	-	-	48.07	36.00	-	-
Director Sitting	-	-	5.00	7.60	-	-

Fees to independent Directors						
Salary to KMP's	-	-	5.88	8.03	-	-
Salary to KMP's Relatives	-	-	15.00	-	-	
Issue of shares	-	869.00	-	-	-	-
Loan & Advances						
Loan taken						
Loan taken during the year	-	1212.00	400.00	-	-	-
Repayment of Loan during the year	-	-	125.00	-	-	-
Loan Given						
Loan given during the year	-	-	-	-	-	1094.01
Repayment of Loan during the year	-	-	-	-	-	993.08
Corporate Guarantee taken	753.70	-	-	-	-	-
Balance Outstanding						
Payables (net of trade receivables)	887.68	69.89	-	-	-	-
Loan payable (including interest net of TDS)	1,378.29	1280.34	275.00	-	-	-
Loan receivable (including interest net of TDS)	-	-	-	-	675.25	627.26
Advance against Supplies	-	-	-	-	240.33	-
Corporate Guarantee taken	5,369.49	4615.79	-	-	-	-

c) Duration of the contracts / arrangements/transactions

- i) Pritika Auto Industries Ltd. - Contract/Arrangement for one year w.e.f. 01.04.2024
- ii) Meeta Castings Ltd - Contract/Arrangement for one year w.e.f. 01.04.2024

d) Salient terms of the contracts or arrangements or transactions including the value, if any:

- i) With Pritika Auto Industries Ltd : After approval of the Board of Directors of the company, the members accorded their approval to the company for entering into the Related Party Transactions u/s 188 of the Companies Act, 2013, with Pritika Auto Industries Ltd. not exceeding Rs. 250.00 crore during the Financial Year 2024-25.
- ii) With Meeta Castings Ltd : After approval of the Board of Directors of the company, the members accorded their approval to the company for entering into the Related Party Transactions u/s 188 of the Companies Act, 2013, with Meeta Castings Ltd not exceeding Rs. 100.00 crore during the Financial Year 2024-25.

The pricing/commercial terms were determined on the basis of transactions with unrelated parties and on an arm's length basis.

e) Date(s) of approval by the Board, if any: Prior approval by Board of Directors in its meeting held on 08.08.2023. The shareholders approved Related Party Agreement/Transactions in Annual General Meeting held on 28.09.2023.

f) Amount paid as advances, if any: Nil

For and on behalf of the Board of Directors

Date: 11.08.2025
Place: Mohali

Sd/-
Harpreet Singh Nibber
Chairman & Managing Director
DIN: 00239042

**SECRETARIAL AUDIT REPORT
FORM NO. MR-3**

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

For the financial year ended 31st March 2025

To

The Members

PRITIKA ENGINEERING COMPONENTS LIMITED

(CIN: L28999PB2018PLC047462)

Plot No. C-94, Phase-VII, Industrial Focal Point,

S.A.S Nagar Mohali-160055

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Pritika Engineering Components Limited (hereinafter called as “the Company”). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company’s books, registers, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, I hereby report that in my opinion, the Company has, during the audit period covering the Financial Year ended on 31st March 2025, complied with the applicable statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company, which were shared with me, for the financial year ended on 31 March, 2025 according to the provisions of the following Acts/Laws/Regulations and the amendments thereof, if any:

- (1) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (2) The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made thereunder;
- (3) The Depositories Act, 2018 and the Regulations and bye-laws framed thereunder;
- (4) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (5) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018. **Not applicable as there was no reportable event during the financial year under review;**
 - (d) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client- **Not applicable as the Company is not registered as Registrar to an Issue and Share Transfer Agent during the financial year under review;**
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 – **Not applicable as there was no reportable event during the financial year under review;**
 - (f) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; - **Not applicable as there was no reportable event during the financial year under review;**
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 – **Not applicable as there was no reportable event during the financial year under review;**

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 – **Not applicable as there was no reportable event during the financial year under review; and**

(i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(6) The Company has complied with the following laws applicable specifically to the Company:

(a) Hazardous Waste (Management & Handling) Rules 1989 under Environment (Protection) Act, 1986

(b) Factories Act, 1948 and allied State Laws.

The Company has listed its shares on EMERGE SME platform of National Stock Exchange of India and is subsidiary of a listed company.

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India.

(ii) The Listing Agreements entered into by the Company with National Stock Exchange of India Limited read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review, the Company has complied with the applicable provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that

- i. the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, Independent Directors including a Woman Director. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- ii. Adequate notices were given to all Directors to schedule the Board Meetings, along with agenda and detailed notes on agenda at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting by the directors. The decisions are carried unanimously.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period, there was following specific event/action having major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines and standards and the Company has duly complied with the applicable laws/ rules/ regulations with respect to the following:

The company has sub-divided each equity share of the face value of Rs. 10 each into two equity shares of the face value of Rs. 5/- each. The Record Date for the subdivision was fixed 14th February, 2025.

I further report that during the audit period, there were no instances of:

- i. Public / Rights / Sweat Equity/ Preferential issue of shares /debentures.
- ii. Redemption / Buy-Back of Securities.
- iii. Major decisions taken by the members in pursuance to section 180 of the Companies Act, 2013
- iv. Merger / Amalgamation / Reconstruction etc.
- v. Foreign Technical Collaborations.

This Report is to be read with our letter of even date which is annexed as Annexure-A and forms an integral part of this report.

For S. K. SIKKA & ASSOCIATES

Company Secretaries

Sd/-

(Sushil K. Sikka)

Prop.

FCS 4241, CP 3582

Peer Review Cert. No. 1057/2021

UDIN: F004241G000751790

Place: Chandigarh

Date: 10.07.2025

Annexure–A to Secretarial Auditors’ Report

To

The Members

PRITIKA ENGINEERING COMPONENTS LIMITED

(CIN L28999PB2018PLC047462)

Plot No. C-94, Phase-VII Industrial Focal Point,

S.A.S Nagar Mohali -160055

My Secretarial Audit Report for Financial Year ended on 31st March 2025 of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the process and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of event etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Chandigarh

Date: 10.07.2025

For S. K. SIKKA & ASSOCIATES

Company Secretaries

Sd/-

(Sushil K. Sikka)

Prop.

FCS 4241, CP 3582

Peer Review Cert. No. 1057/2021

**SECRETARIAL AUDIT REPORT
FORM NO. MR-3**

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]
For the financial year ended 31st March 2025

To
The Members
MEETA CASTINGS LIMITED
(CIN U27100PB2022PLC055438)
Plot No. C-94, Phase-VII, Industrial Focal Point,
S.A.S Nagar Mohali-160055

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Meeta Castings Limited** (hereinafter called as “the Company”). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company’s books, registers, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, I hereby report that in my opinion, the Company has, during the audit period covering the Financial Year ended on 31st March 2025, complied with the applicable statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, registers, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2025, according to the provisions of:

- 1) The Companies Act, 2013 (the Act) and the rules made thereunder;
- 2) The Company has complied with the following laws applicable specifically to the Company:
 - (a) Hazardous Waste (Management & Handling) Rules 1989 under Environment (Protection) Act, 1986
 - (b) Factories Act, 1948 and allied State Laws.

The Company is an unlisted public company and a wholly owned subsidiary of a listed company.

I have also examined compliance with the applicable clauses of the Secretarial Standards pursuant to Section 118(10) of the Act, issued by the Institute of Company Secretaries of India.

During the period under review, the Company has complied with the applicable provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that the Board of Directors of the Company is duly constituted with proper balance of executive and non-executive directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notices were given to all Directors to schedule the Board Meetings, along with agenda and detailed notes on agenda at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting by the directors. The decisions are carried unanimously.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period, there was no event/action having major bearing on the Company’s affairs in pursuance of the above referred laws, rules, regulations, guidelines and standards.

I further report that during the audit period, there were no instances of:

- (i) Public / Rights / Preferential issue of shares / debentures / sweat equity.
- (ii) Redemption / buy-back of securities.
- (iii) Major decisions taken by the members in pursuance to section 180 of the Companies Act, 2013
- (iv) Merger / amalgamation / reconstruction etc.
- (v) Foreign technical collaborations.

This Report is to be read with our letter of even date which is annexed as Annexure-A and forms an integral part of this report.

Place: Chandigarh
Date: 10.07.2025

For S. K. SIKKA & ASSOCIATES
Company Secretaries
Sd/-
(Sushil K. Sikka)
Prop.
FCS 4241, CP 3582
Peer Review Cert. No. 1057/2021
UDIN: F004241G000751548

Annexure –A to Secretarial Auditors’ Report

To
The Members
MEETA CASTINGS LIMITED
(CIN: U27100PB2022PLC055438)
Plot No. C-94, Phase-VII, Industrial Focal Point,
S.A.S Nagar Mohali-160055

My Secretarial Audit Report for Financial Year ended on 31st March 2025 of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the process and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of event etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Chandigarh
Date: 10.07.2025

For S. K. SIKKA & ASSOCIATES

Company Secretaries

Sd/-

(Sushil K. Sikka)

Prop.

FCS 4241, CP 3582

Peer Review Cert. No. 1057/2021

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Forward looking statement

Statements in this Management Discussion and Analysis of Financial Condition and Results of Operations of the Company describing the Company's objectives, expectations or predictions may be forward looking within the meaning of applicable securities laws and regulations. Forward looking statements are based on certain assumptions and expectations of future events.

The Company cannot guarantee that these assumptions and expectations are accurate or will be realized. The Company assumes no responsibility to publicly amend, modify or revise forward looking statements, on the basis of any subsequent developments, information or events. Actual results may differ materially from those expressed in the statement. Important factors that could influence the Company's operations include changes in government regulations, tax laws, economic developments within the country and such other factors globally.

The financial statements are prepared as per the IND AS guidelines and comply with the Accounting Standards notified under Section 211(3C) of the Act read with the Companies (Accounting Standards) Rules, 2015. The management of Pritika Engineering Components Limited has used estimates and judgments relating to the financial statements on a prudent and reasonable basis, in order that the financial statements reflect in a true and fair manner, the state of affairs and profit for the year.

The following discussions on our financial condition and result of operations should be read together with our audited consolidated financial statements and the notes to these statements included in the annual report. Unless otherwise specified or the context otherwise requires, all references herein to "we", "us", "our", "the Company", "Pritika" are to Pritika Engineering Components Ltd.

ECONOMIC OVERVIEW

Global Economy Outlook

Trumps hints at unilateral tariff

In a recent media interaction, President Trump confirmed that he has begun sending formal letters to numerous countries outlining the new tariff rates they will face unless new trade agreements are finalized with the U.S. by the extended deadline. While he acknowledged a potential for further deadline adjustments, Trump indicated that such moves would likely be unnecessary. Instead, he emphasized that recipients will have the clear choice to accept these proposed terms or face higher duties—reaffirming his administration's uncompromising timeline and message.

This latest round of "reciprocal" tariff warnings follows his earlier "Liberation Day" tariff announcement in April, and extends across more than 20 countries, signaling an aggressive push to pressure trading partners into negotiating bilateral deals before new tariffs take effect.

US-China reaches an agreement on trade deal

President Donald Trump announced that the US and China had reached a provisional trade deal, following two days of negotiations in London. The framework, which needs official sign-off from Trump and Chinese President Xi Jinping, addresses tariffs as well as student visas and critical minerals, two other sticking points in US-China relations. The US would impose a total of 55% tariffs on Chinese goods, under the tentative agreement, down from the 145% rate imposed in April. Full details haven't been released, but the framework reportedly also entails rolling back export limits on American technologies like airplane parts and allowing Chinese students to continue studying at American universities. In exchange, China would keep the 10% tariffs on US goods agreed to in Geneva last month. China would also reportedly ease export restrictions on magnets and rare earth minerals, which are essential components for advanced technologies and whose market China dominates.

China continues to report deflationary pressures

CPI inflation in China continued to trend in the deflationary zone with a reading of -0.7% while the sequential gain of 0.1% MoM was significantly lower than market expectation of 0.2% MoM. Core inflation, excluding food and energy prices, however, rose 0.6% in May — highest since January this year. The price war in the auto industry is also reflecting

in the inflation print, on which the government had to intervene to halt the trade war in the auto industry. From a demand perspective, it is clear that the recent stimulus measures in the form of Interest rate cuts and lower reserve requirement have not yielded results or may be it will reflect once it is transmitted fully after a lag.

US Budget Deficit moderates

US budget deficit hit USD 316Bn in May, down 9% from a year ago, as customs receipts rose to a record USD 23Bn under new US tariffs. Gross customs receipts increase last month from USD 6Bn in May-24 as Trump's tariffs on goods from nearly all trading partners began showing up in significant volumes in port-of-entry collections. Fiscal year-to-date customs receipts were up nearly 60% to USD 86Bn. The customs duties helped improve receipts for May to USD 371Bn, which were up 15%, or USD 48Bn from May-24. Outlays last month reached USD 687Bn, or USD 16Bn. Interest on the public debt, which has been steadily growing as one of the government's largest expense items, fell by USD 11Bn, or 10% YoY, in May to USD 92Bn, after a decline of USD 1Bn in April.

Federal court allows reciprocal tariffs

Federal appeals court allowed President Donald Trump's reciprocal tariffs on imports to remain in effect while it reviews a lower court ruling that blocked the tariffs on grounds that Trump overstepped his authority. Trump has said that the tariffs imposed in February on Canada, China and Mexico were to fight illegal fentanyl trafficking at U.S. borders, denied by the three countries, and that the across-the-board tariffs on all U.S. trading partners imposed in April were a response to the U.S. trade deficit. The states and small businesses had argued the tariffs were not a legal or appropriate way to address those matters, and the small businesses argued that the decades-long U.S. practice of buying more goods than it exports does not qualify as an emergency that would trigger IEEPA.

Israel-Iran Conflict: Implications for India's Economy and Markets

The Middle East is once again a tinderbox, with the escalating Israel-Iran conflict threatening to spiral into a broader global crisis. Unlike the recent Indo-Pak hostilities, which remained contained, this clash carries the potential to draw in multiple nations, disrupting global trade and energy markets. For India, which is heavily reliant on energy imports, the stakes are high. While India has reiterated its neutral stance, the ripple effects of a prolonged conflict could significantly impact its energy security, inflation, current account balance, INR exchange rate, fiscal stability, and overall economic growth prospects.

This global flashpoint could have local consequences

The Israel-Iran conflict differs starkly from localized India and Pakistan military engagements. With China and Pakistan openly backing Iran, and Russia potentially supplying critical defense equipment should the U.S. directly support Israel, the geopolitical fault lines are deepening.

However, the immediate concern for India lies in its energy security. The Middle East accounts for a significant portion of India's oil and gas imports. A protracted conflict could disrupt supply chains, spike global oil prices, and inflate India's oil import bill. This would exert upward pressure on inflation, widen the current account deficit, and weaken the INR, potentially forcing the government to stretch its fiscal resources to stabilize the economy. While India is unlikely to be directly or indirectly involved in the conflict, the economic fallout could still be substantial if the situation escalates.

Uncertainty prevails

Despite these risks, there's reason to believe the conflict may not spiral out of control. Cooler heads may prevail, leading to a ceasefire to avert a wider war. If this scenario unfolds, the impact on India's economy and markets is likely to remain limited. Indian enterprises with economic interests in both Iran and Israel—spanning sectors like technology, agriculture, and energy—may face temporary disruptions, but the broader market impact could be contained.

However, should the conflict intensify and Western forces enter the fray, the consequences could be far-reaching. Disruptions in global trade routes, particularly through the Strait of Hormuz, could choke energy supplies, sending shockwaves through India's economy. Such a scenario would test India's policy framework, with missteps potentially jeopardizing long-term energy security, FDI inflows, and employment opportunities in the Middle East, where millions of Indian expatriate work.

The road ahead

As the Israel-Iran conflict unfolds, India finds itself in a delicate position. While direct involvement is unlikely, the economic and geopolitical ramifications demand close watch. For now, the hope is that diplomacy prevails and a broader conflict is averted, minimizing disruptions. However, investors and policymakers alike must remain cautious, prioritizing stability over speculative risk-taking. In these uncertain times, watching from the fringes may be the wisest strategy.

Indian Economy Outlook

India's economic performance in FY25 has demonstrated resilience amid global uncertainties, with real GDP growth estimated between 6.3% and 6.5%. This steady growth trajectory is underpinned by robust domestic demand, strategic public investments, and a rebound in key sectors.

Deloitte's May 2025 outlook projects India's GDP growth in the range of 6.3% to 6.5% for FY25, with expectations of 6.5% to 6.7% for FY26. This optimistic forecast is attributed to tax incentives boosting consumer spending and strong domestic demand. However, potential headwinds include global trade uncertainties and the impact of international tariff regimes.

EY's assessment aligns with this outlook, projecting India's real GDP growth at 6.4% for FY25 and 6.5% for FY26. The firm emphasizes the importance of well-calibrated fiscal strategies that support human capital development while maintaining fiscal prudence to enhance long-term growth prospects.

On the supply side, the agriculture sector is projected to grow by 3.8%, bolstered by favorable monsoon conditions and enhanced productivity in horticulture, livestock, and fisheries. The industrial sector is expected to expand by 6.2%, supported by growth in construction activities and utilities. The services sector continues to be a significant contributor, maintaining its upward trajectory.

Inflationary pressures have moderated, with retail headline inflation softening to 4.9% during April–December 2024. The Reserve Bank of India anticipates aligning consumer price inflation with the target of around 4% in FY26. Fiscal indicators remain robust, evidenced by an 8.2% growth in capital expenditure between July and November 2024. Additionally, gross FDI inflows increased by 17.9% year-on-year, reaching USD 55.6 billion in the first eight months of FY25. Foreign exchange reserves stood at USD 640.3 billion as of December 2024, sufficient to cover 10.9 months of imports and approximately 90% of external debt.

Looking ahead, India's economic prospects remain favorable, supported by structural reforms, infrastructure development, and a focus on self-reliance. The government's commitment to enhancing the manufacturing sector and fostering innovation positions the country for sustained growth, with aspirations to ascend to the position of the world's third-largest economy in the coming years.

Source - <https://www2.deloitte.com/us/en/insights/economy/asia-pacific/india-economic-outlook.html>
<https://www.pib.gov.in/PressReleasePage.aspx?PRID=2113316>
https://www.ev.com/en_in/services/tax/india-economic-pulse

Indian Auto-Components Industry

The automotive components industry experienced a 11% YoY growth, reaching Rs. 3.32 lakh crore (US\$ 38.4 billion) in the first half of FY25.

India has become the fastest-growing economy in the world in recent years. This fast growth, coupled with rising incomes, a boost in infrastructure spending and increased manufacturing incentives, has accelerated the automobile industry. The two-wheeler segment dominated the automobile industry because of the Indian middle class, with automobile sales standing at 23.85 million units in FY24.

Significant demand for automobiles also led to the emergence of more original equipment and auto components manufacturers. As a result, India developed expertise in automobiles and auto components, which helped boost international demand for Indian automobiles and auto components. Hence, the Indian automobile industry has a considerable impact on the auto component industry.

In 2024, India produced 100,000 electric cars and 900,000 electric two-wheelers. However, Internal Combustion Engine (ICE) vehicles still dominate with 20 million two-wheelers and 5 million cars produced.

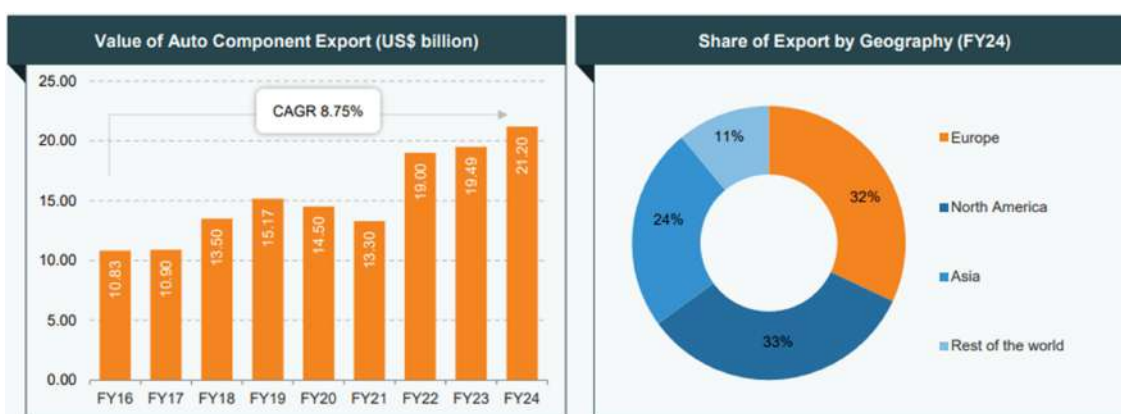
India's auto component industry is an important sector driving macroeconomic growth and employment. The industry comprises players of all sizes, from large corporations to micro entities, spread across clusters throughout the country. The auto components industry accounted for 2.3% of India's GDP and provided direct employment to more than 1.5 million people. By 2026, the automobile component sector will contribute 5-7% of India's GDP. The Automotive Mission Plan (2016-26) projects to provide direct incremental employment to 3.2 million by 2026.

Robust growth



Source : https://www.ibef.org/download/1744007924_Auto-Components-February-2025.pdf

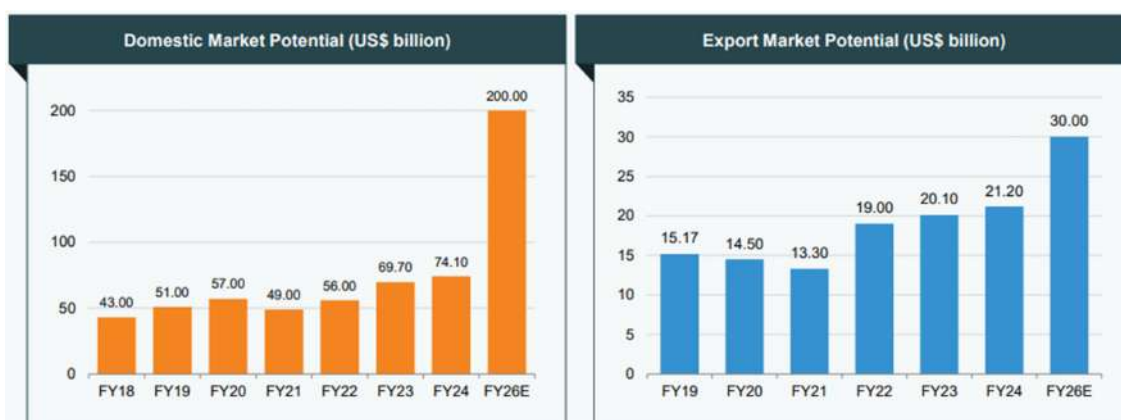
Export growth



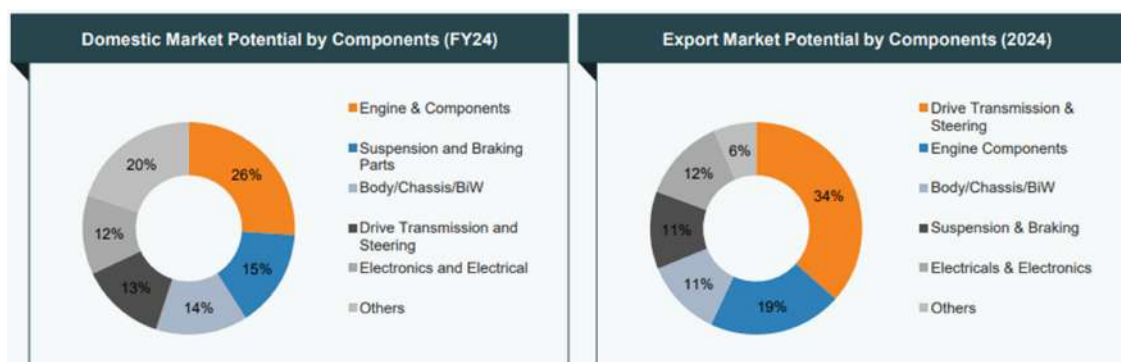
Source : https://www.ibef.org/download/1744007924_Auto-Components-February-2025.pdf

The industry is a leader in exports and provides jobs to over 3.7 crore people. In FY24, the export value of auto components/parts was estimated at US\$ 21.2 billion. North America, which accounts for 33% of total exports, increased by 5%, while Europe and Asia, which account for 32% and 24% of total exports, increased by 12% and growth for Asia remained flat, respectively. The key export items included drive transmission and steering, engine components, body/chassis, suspension and braking etc.

Domestic and exports markets hold huge potential



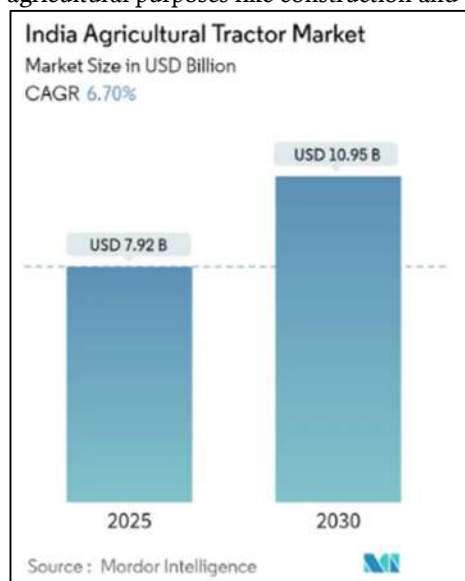
Market potential balanced across product types



Source: <https://www.ibef.org/industry/autocomponents-india>

Indian Agricultural Tractor Market

The Indian agricultural tractor market is a large and growing sector, driven by the country's predominantly agrarian economy and increasing mechanization of farming practices. The market is expected to reach a value of USD 15.3 billion by 2034, with a compound annual growth rate (CAGR) of 7.0%. Key factors contributing to this growth include government initiatives to boost agricultural productivity, rising rural incomes, and the increasing use of tractors for non-agricultural purposes like construction and transport.



The market is dominated by Indian OEMs like Mahindra & Mahindra Limited, TAFE, International Tractors Ltd (Sonalika), and Escorts Limited. International players like Deere & Company and CNH also have a notable presence. Government initiatives, including subsidies and support for farm mechanization, contribute to market growth.

The industry is witnessing a remarkable technological revolution, particularly in the realm of sustainable and smart farming solutions. In January 2024, Tractors and Farm Equipment Limited (TAFE) marked a significant milestone by introducing electric tractors equipped with auto-steer and advanced farm management systems. This innovation reflects the industry's commitment to environmental sustainability and technological advancement. Similarly, in February 2024, Sonalika Tractors launched a new range of 10 advanced heavy-duty tractors under the "Tiger" series, featuring cutting-edge technologies like CRDS and HDM+ engines, demonstrating the industry's focus on innovation and efficiency.

The industry is experiencing significant capital investments in manufacturing infrastructure, reflecting confidence in the market's growth potential. Major manufacturers are expanding their production facilities to meet the growing demand and incorporate advanced manufacturing technologies. In March 2024, Sonalika Tractors invested in two new plants in Hoshiarpur, Punjab, including a tractor assembly facility and a high-pressure foundry plant. Similarly, Escorts Kubota Ltd announced plans to invest approximately Rs 4,500 crore in a new manufacturing plant in Rajasthan, aiming to double their domestic tractor production capacity to 3.4 lakh units annually. These investments underscore the industry's commitment to enhancing production capabilities and maintaining technological leadership in the global market.

Source: <https://www.mordorintelligence.com/industry-reports/india-agricultural-tractor-machinery-market>

Segment Analysis: Engine Power

30-50 HP Segment in India Agricultural Tractors Market

The 30-50 HP segment dominates the India Agricultural Tractors market, commanding approximately 86% market share in 2024, while also being the fastest-growing segment with a projected growth rate of around 7% during 2024-2029. This segment's prominence can be attributed to its optimal balance of power and cost-effectiveness for Indian farming conditions. With the average size of household ownership decreasing and farm holdings seeing a downward trend, these compact tractors prove viable and efficient for small farm holdings while being key to increasing productivity. The segment's growth is further supported by continuous product innovations from major manufacturers. For instance, in November 2022, VST Tillers Tractors Ltd and Zetor Tractors launched new tractor models with 40 & 50 HP engine capacities, addressing the specific needs of Indian farmers. The low cost of these tractors compared to higher horsepower variants, coupled with their fuel efficiency and versatility in handling various agricultural tasks, makes them particularly attractive to small and marginal farmers who constitute the majority of India's farming community.

India Agricultural Tractors Market: Market Share by Engine Power Segment (2024)



Source: Mordor Intelligence



Remaining Segments in Engine Power Segmentation

The other segments in the market include Under 30 HP, 51-80 HP, and Above 80 HP tractors, each serving specific agricultural needs. The Under 30 HP segment caters to small-scale farming operations and specialized applications like horticulture and gardening, offering compact and manoeuvrable solutions for smaller land holdings. The 51-80 HP segment serves medium to large-scale farming operations, providing enhanced power for heavy-duty agricultural tasks and specialized farming applications. The Above 80 HP segment, while representing a smaller portion of the market, plays a crucial role in large-scale commercial farming operations and specialized agricultural applications requiring significant power output. These segments complement each other by addressing diverse farming requirements across different land holding sizes and agricultural applications throughout India.

Segment Analysis: Drive Type

Two Wheel Drive Segment in India Agricultural Tractors Market

The Two Wheel Drive segment dominates the India Agricultural Tractors market, holding approximately 86% market share in 2024. These tractors are predominantly used in dry farming conditions where fields are not excessively muddy, sloped, or wet, making them ideal for operations like sowing seeds, spraying fertilizers and pesticides, and topping pastures. Two-wheel drive tractors have gained significant popularity among small and marginal farmers due to their cost-effectiveness, affordability, and improved manoeuvrability. These tractors are particularly efficient in fuel consumption, typically using between 2 to 5 Liters per hour depending on engine size and working conditions. Major manufacturers like Sonalika, Mahindra and Mahindra, John Deere, Swaraj, and Eicher have strengthened their market position by offering innovative two-wheel drive tractors that cater specifically to the Indian agricultural landscape. The segment's dominance is further reinforced by these tractors' ability to handle basic farming activities effectively while maintaining lower operational costs compared to their four-wheel counterparts.

Four Wheel Drive Segment in India Agricultural Tractors Market

The Four-Wheel Drive segment is emerging as the fastest-growing category in the India Agricultural Tractors market, projected to grow at approximately 7% CAGR from 2024 to 2029. These tractors are specifically engineered for

challenging terrains and demonstrate superior performance in harsh, wet, and muddy farmland conditions. The segment's growth is driven by their versatility in performing multiple agricultural tasks beyond basic farming activities, including crop protection, loading, and construction work, thereby reducing the need for additional equipment purchases. Four-wheel drive tractors are particularly valued for their ability to efficiently operate several heavy-duty implements like cultivators and loaders, contributing to increased overall productivity while maintaining quality standards. Major manufacturers are actively investing in research and development to enhance these tractors' capabilities, as evidenced by John Deere's launch of the 5045 D PowerPro 4WD in 2023, which specifically addresses the needs of Indian farmers by improving agricultural efficiency and reducing labor requirements.

Segment Analysis: Application

Row Crop Tractor Segment in India Agricultural Tractors Market

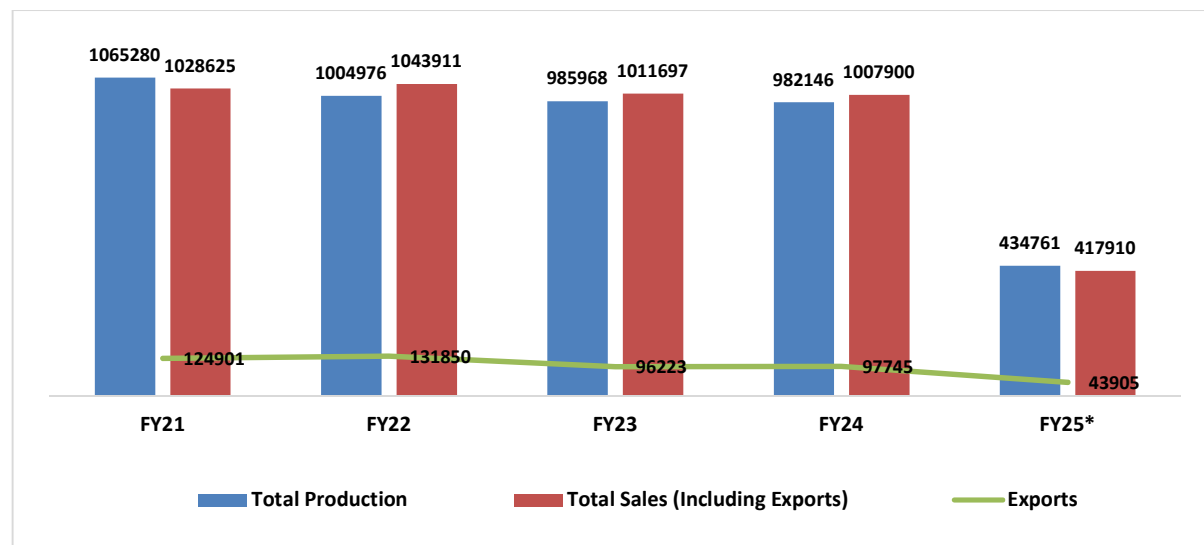
The Row Crop Tractor segment dominates the India Agricultural Tractors Market, holding approximately 34% market share in 2024. These agricultural tractor machineries are specifically tailored to grow crops that meet all agricultural demands, such as plowing, harrowing, levelling, pulling seed drills, weed control, and running various machines like water pumps and belt pulley threshers. The segment's prominence is driven by the increasing unavailability of farm laborers and growing mechanization of agriculture. Row-crop tractors are provided with replaceable driving wheels of different tread widths and have high ground clearance to prevent crop damage. The increasing demand for power, precision, handling, and efficiency has shaped the development of the row crop tractor segment in India. Major players in the market are investing heavily in R&D work to develop innovative equipment and maintain a strong market foothold, with several new models being introduced featuring advanced technologies like integrated car-like headlamps, compact packaging with underhood mufflers, stylish SMC bonnets, and digital clusters. Additionally, the segment is projected to grow at the fastest rate of approximately 7% during 2024-2029, driven by these tractors' versatility as all-rounders and their effectiveness as substitutes for manual labor.

Remaining Segments in Application Segmentation

The other segments in the India Agricultural Tractors market include Orchard Tractors and Other Applications. Orchard tractors are specifically designed for creating and maintaining lawns, gardens, fruit crops, vines, and specialized agricultural operations. These utility tractors are light and compact, with a small turning radius drive that provides better traction for operation across terrains. The Other Applications segment encompasses utility tractors, which are general-purpose machines used for various agricultural operations, including small- and medium-sized farms and specialty agricultural industries such as dairy and livestock. These tractors are designed for tasks such as plowing and driving other types of equipment through their drives, offering features like compact design, user-friendly interfaces, and limited space requirements. Both segments contribute significantly to the market's diversity by catering to specific agricultural needs and operational requirements across different farming applications.

Source: <https://www.mordorintelligence.com/industry-reports/india-agricultural-tractor-machinery-market>

Tractor Industry Statistics



*Note: FY25 Data is till May 2025 only

Source: <https://www.tmaindia.in/consolidated-monthly-reports-2021.php>

CONSOLIDATED FINANCIAL OVERVIEW –

The consolidated performance of the Company for the financial year ended March 31, 2025, is as follows:

Total revenue from operations at Rs. 117.66 crore for the year ended March 31, 2025, as against Rs. 87.55 crore for the corresponding previous period, an increase of 34.39%.

The EBIDTA (earnings before interest, depreciation and tax, excluding other income) was Rs. 18.27 crore for the year ended March 31, 2025, as against Rs. 11.44 crore for the corresponding previous period, an increase of 59.70%.

The Net Profit (including other comprehensive income) was Rs. 5.75 crore for the year ended March 31, 2025, as against Rs. 3.32 crore for the corresponding previous period, a rise of 73.19%.

EPS was at Rs. 2.18.

RESOURCES AND LIQUIDITY

As on March 31, 2025, the consolidated net worth stood at Rs. 45.49 crore and the consolidated debt was at Rs. 71.15 crore.

The net debt to equity ratio of the Company stood at 1.20 as on March 31, 2025.

The Company is dealing in single segment i.e. manufacturing of Auto Components/parts.

DEVELOPMENTS IN BUSINESSES DURING THE YEAR:

Pritika Group proudly marked a major milestone this year as it celebrated its 50th Golden Jubilee, underscoring decades of excellence and growth in the engineering components sector. As part of its ongoing expansion strategy, Pritika Engineering Components Ltd. acquired additional land in Hoshiarpur to enhance its production capabilities. Strengthening its relationship with a leading multinational tractor manufacturer, the Company secured a long-term order that reinforces its position as a trusted OEM partner. The Group also commenced commercial production of several key components, including hydraulic lift housings, axle housings, intermediate housings, and housing beam centers, further diversifying its product portfolio and solidifying its presence in the high-value tractor components market.

RISKS AND CONCERNS

The company encounters various risks, both internal and external, as it conducts its daily operations and works towards its long-term goals. A comprehensive policy is developed, and dedicated risk workshops are conducted for each business vertical and key support functions. These workshops focus on identifying, assessing, analyzing, and either accepting or mitigating risks to a level deemed acceptable within the organization's risk appetite. The risk policy undergoes periodic reviews to ensure its effectiveness and relevance.

The Company faces the following Risks and Concerns:

Economy and Market Risk

The Company's expansion is closely tied to the cyclical nature of the agricultural and automotive sectors. The fluctuations in the Indian commercial vehicle and tractor industries directly influence the demand for associated components. Given the significant impact of the automotive sector on economic growth, any downturn in the overall economy would have repercussions on the commercial vehicle industry.

Credit Risk

Pritika has established a credit policy to handle its credit exposure, including procedures for credit limit requests and approvals. Before bidding on projects, the company conducts thorough research on clients' financial health and project potential. It diligently follows up with clients to ensure payments are made according to schedule. The company has optimized its processes to create a targeted and proactive receivables management system, ensuring collections are received on time.

Interest Rate Risk

The company has effectively handled its debt-equity ratio by employing a combination of loans and internal cash flows. It has also efficiently managed its working capital to maximize cost optimization in terms of overall interest expenses.

Contractual Risk

Pritika adheres to a rigorous procedure for assessing the legal risks associated with contracts and determining its legal obligations according to relevant contract laws. It meticulously evaluates worst-case scenarios and, as a strategic measure with input from advisors, incorporates stringent terms to limit liabilities to the fullest extent feasible.

Competition Risk

As is typical across industries, growth prospects bring about increased competition. We encounter competition at various levels, including from domestic and multinational firms. Pritika has established distinct advantages in project execution, quality, and timely delivery, making it resilient against competitive pressures. Additionally, the company maintains a competitive edge through ongoing investments in technology and employee development. Our robust and enduring client base, consisting of both large and mid-sized enterprises, contributes to a healthy order backlog and shields the company from this risk. We also mitigate this risk through our focus on infrastructure quality, customer-centric approach, and innovative solutions tailored to customer needs, supported by competitive pricing and an assertive marketing strategy. Our disciplined project management practices, along with prudent financial and human resource management and cost control measures, further strengthen our resilience against competitive challenges. Therefore, we anticipate minimal impact from this risk.

Input Cost Risk

Changes in raw material prices, power costs, and other input expenses could impact our profitability and cost efficiency. These risks, particularly those related to raw material pricing and power availability, are potentially significant and require vigilant monitoring.

KEY FINANCIAL RATIOS

There was no significant change i.e. 25% or more in the key financial ratios except in the following:

Particulars	Year ended 31.03.2025	Year ended 31.03.2024	Change
Debtors Turnover Ratio (In times)	9.29	7.13	30.33%

Reason: Debtors Turnover ratio has increased due to increase in turnover.

Details of any change in Return on Net Worth as compared to the immediately previous financial year:

Particulars	Year ended 31.03.2025	Year ended 31.03.2024	Change
Return on Net Worth (In %age)	12.84	10.93	17.51%

Explanation: Increase in return on net worth is due to increase in net profit.

OPPORTUNITIES

- Rising Agricultural Sector Growth
- Supportive Government Policies for Agriculture
- Expanding Commercial Vehicle Market
- Favorable Export Conditions
- Utilization of Tractors Beyond Agriculture
- Investment Opportunities and Increased FDI

THREATS

- Competitive pressure from both local and global competitors
- Economic volatility and regulatory shifts affecting market demand and profitability
- Technological progress potentially rendering current products outdated
- Vulnerability of the agricultural sector to adverse weather conditions and monsoons
- Fluctuating labor and raw material expenses posing risks
- Challenges in attracting and retaining skilled workforce
- Potential slowdown across the agricultural industry

INTERNAL CONTROL SYSTEMS AND ADEQUACY

For the purposes of effective internal financial control, Pritika has adopted various policies and procedures to ensure orderly and efficient conduct of its business, including adherence to company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records, and timely preparation of reliable financial information.

There has not been any significant change in such control systems. The control systems are reviewed by the management regularly. The same are also reviewed by the Statutory Auditors and Internal Auditors from time to time. Additionally, the Company has adopted various policies and procedures to safeguard its interest. These policies and procedures are reviewed from time to time. A proper reporting mechanism has been implemented in the organization for reporting any deviation from the policies and procedures. Compliance audit is conducted from time to time by external agencies on various areas of operations.

HUMAN RESOURCES

Pritika has Human Relations and Industrial Relations policies in force. These are reviewed and updated regularly in line with the Company's strategic plans. The human relations team continually conducts training programs for talent development. The Company aims to develop the potential of every individual associated with it as a part of its business goal. Pritika leverages a mix of experienced as well as young talent to drive growth.

The company values its human resources as the principal drivers of change. The Company focuses on providing individual development and growth in a work culture that encourages team work and high performance.

As on March 31, 2025, the Company had a workforce of 481 (permanent and contractual).

OUTLOOK

The outlook for Pritika Engineering Components Limited remains robust and forward-looking, driven by a confluence of macroeconomic trends, sector-specific tailwinds, and the Company's strategic initiatives. As a specialized manufacturer of precision machined components catering primarily to the tractor and commercial vehicle segments, PECL is well-positioned to capitalize on the rising demand from both domestic and global OEMs.

India's tractor and heavy commercial vehicle industries are expected to maintain a strong growth trajectory, backed by increased rural mechanization, infrastructure development, and government support. Industry reports project the Indian tractor market to grow at a CAGR of 6%–7%, and the commercial vehicle sector to see double-digit expansion over the medium term. This provides a fertile ground for PECL to deepen its engagement with existing customers and expand into new accounts and geographies.

Internally, the Company has taken decisive steps to scale operations and boost efficiency. The acquisition of 87,000 sq. ft. of industrial land in Hoshiarpur marks a major expansion milestone that will enhance production capacity. Additionally, the adoption of advanced technology and shift toward higher-weight, higher-margin products is expected to further strengthen profitability.

Key developments such as highest-ever monthly dispatch volume during the year, commercialization of new high-value components, and secured a significant multi-year order from a leading multinational tractor manufacturer, reinforce the Company's competitive position and revenue visibility over the next 3–5 years.

Looking ahead, PECL is also laying the groundwork to enter new verticals such as railways, Defence, and electric hybrid tractors, aligning with national priorities and opening up new revenue streams. Approvals from bodies like RDSO (Railway Design & Standards Organization) are being pursued to gain entry into the railway components space.

On the financial front, the Company remains committed to prudent capital allocation, operational discipline, and enhancing shareholder value. The proposed fund-raise and capacity expansion are strategically aligned to support long-term growth, improve debt ratios, and build a scalable business model.

In conclusion, with a strong order book, increasing product value-addition, and focus on emerging sectors, PECL is poised to deliver sustainable growth and profitability in the coming years.

For and on behalf of the Board of Directors
Sd/-
Harpreet Singh Nibber
Chairman & Managing Director
DIN: 00239042

Date: 11.08.2025
Place: Mohali

ANNUAL REPORT ON CSR ACTIVITIES
For the financial year 2024-25

[Pursuant to Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014]

1. CSR Policy- Brief Outline and Overview

The policy has laid down guidelines for the company to make a positive contribution to the society, mainly through promotion of education and healthcare. The policy is available on the website of the company at <https://www.pritikaengineering.com/csr-policy.pdf>. The CSR Committee ensured that the activities were carried out as per the CSR Policy of the company. Implementing agencies were appointed to carry out the projects/programs.

2. Composition of CSR Committee

The committee consists of following members as on 31st March, 2025.

S. No	Name of Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Harpreet Singh Nibber	Chairman and Managing Director	04	04
2	Mrs. Neha	Member, Independent Director	04	04
3	Mr. Ajay Kumar	Member, Non-Executive Director	04	04

3. Web link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company:

CSR Committee: <https://www.pritikaengineering.com/management.html>

CSR Policy and Projects: <https://www.pritikaengineering.com/codes-policies-pritika-engg.html>

4. The provisions of Impact Assessment are not applicable on the company.

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any: N.A.

S. No.	Financial Year	Amount available for set-off from preceding financial year (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
		---NA---	

6. Average Net Profit of the company as per Section 135(5): Rs. 499.08 lakh

7. (a) Two percent of average net profit of the company as per section 135(5): Rs. 9.98 lacs

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: Nil

(c) Amount required to be set off for the financial year: Nil

(d) Total CSR obligation for the financial year (7a+7b- 7c): Rs. 9.98 lacs

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in lacs)	Amount Unspent (in lacs)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount.	Date of transfer	Name of the Fund	Amount	Date of transfer
10.01				---NA---	

(b) Details of CSR amount spent against ongoing projects for the financial year:

S. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project		Project duration	Amount Allocated for the project (in Rs.)	Amount spent in the current financial	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State	District						Name	CSR Registration number
---NA---												

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
S. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/ No)	Location of the project		Amount spent for project (in lacs)	Mode of implementation - Direct (Yes/No)	Mode of implementation - Through implementing agency	
				State	District			Name	CSR registration number
1	Menstrual Hygiene Awareness Program for women	Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation] and making available safe drinking water.	Yes	Punjab	Hoshiarpur	4.00	No	Rani Breast Cancer Trust, Registered Trust (Regd. Under S. 12 A & S. 80 G of Income Tax Act 1961)	CSR00002412

2	INPA Institute for personnel training for teaching children with various disabilities	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects	Yes	Chandigarh	Chandigarh	4.00	No	INPA Institute for personnel training for teaching children with various disabilities (Registered Society under Societies Registration Act, 1860)	CSR00023249
3	Up gradation of cremation ground in a Rural Area in Hoshiarpur, Punjab	Rural Development Projects	Yes	Punjab	Hoshiarpur	0.90	Yes	-	-
4	Up gradation of infrastructure in Gov. Elementary School, Hoshiarpur, Punjab	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects	Yes	Punjab	Hoshiarpur	1.11	Yes	-	-
TOTAL						10.01			

9. (a) Details of Unspent CSR amount for the preceding three financial years: NIL

S. No	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135(6) (Amount in lakh)	Amount Spent in the reporting Financial Year (Amount in lakh)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any			Amount remaining to be spent in succeeding financial years. (Amount in lakh)
				Name of the Fund	Amount (in lakh)	Date of transfer	
1	2022-23	-----NA-----					
2	2021-22	NA		NA	NA	NA	No
3	2020-21	-----NA-----					

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

S. No.	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (Amount in lakh)	Amount spent on the project in the reporting Financial Year. (Amount in lakh)	Cumulative amount spent at the end of reporting Financial Year. (Amount in lakh)	Status of the project- Completed/ Ongoing
---NA---								

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details).

- (a) Date of creation or acquisition of the capital asset(s). Nil
- (b) Amount of CSR spent for creation or acquisition of capital asset. Nil
- (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc. Nil
- (d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset). Nil

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5). N.A.

Date: 11.08.2025
Place: Mohali

Sd/-
Harpreet Singh Nibber
Chairman and Managing Director
DIN: 00239042

Sd/-
Ajay Kumar
Member, CSR Committee
DIN: 02929113

CEO DECLARATION FOR COMPLIANCE WITH THE COMPANY'S CODE OF CONDUCT:

In compliance with the requirements of regulation 17(5) of the SEBI (LODR) Regulations, the company has laid Code of Conduct which, inter alia, incorporates the duties of all members of Board of Directors and Senior Management and Independent Directors as laid down in the Companies Act, 2013. All the Directors and Senior Management of the Company have affirmed compliance with the Code of Conduct for Directors and Senior Management, as applicable to them for the year ended March 31, 2025.

Date: 11.08.2025
Place: Mohali

For and on behalf of the Board of Directors

Sd/-
Harpreet Singh Nibber
Chairman and Managing Director
DIN: 00239042



SUNIL KUMAR GUPTA & CO.

CHARTERED ACCOUNTANTS

B-10, MAGNUM HOUSE-1, KARAMPURA COMMERCIAL COMPLEX,
SHIVAJI MARG, NEW DELHI-110015

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• E-mail: rahulgoyal199125@gmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of PRITIKA ENGINEERING COMPONENTS LIMITED

Report on Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **PRITIKA ENGINEERING COMPONENTS LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March 2025, the Statement of Profit and Loss (including other comprehensive income), the statement of changes in equity and Cash Flow Statement for the year then ended and notes to the standalone financial statements including summary of material accounting policies and other explanatory information (hereinafter referred to as 'financial statements').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2025, and its profit and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SA) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Management's and Board of Directors' Responsibilities for the standalone Financial Statements

The Company's management and Board of Directors are responsible for the matter stated in Section 134(5) of the Companies Act 2013 ("the Act") with respect to preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As Part of an audit in accordance with SA's specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible

for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.
- Conclude on the appropriateness of management's and Board of Directors use of the going concern basis of accounting in preparation of standalone financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements for the financial year ended March 31, 2025 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order 2020 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in the **Annexure 1**, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. (A) Further to our comments in Annexure 1, as required by section 143(3) of the Act based on our audit, we report, to the extent applicable, that
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the accompanying standalone financial statements;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books except for the matters stated in paragraph 2B(f) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (as amended) ;
 - c. The Standalone financial statements dealt with by this Report are in agreement with the books of accounts.

- d. In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards (Ind AS) specified under section 133 of the Act.
 - e. On the basis of written representations received from the directors as on 31st March 2025, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2025, from being appointed as a director in terms of section 164(2) of the Act.
 - f. The modification relating to the maintenance of accounts and other matters connected therewith are stated in paragraph 2A(b) above on reporting under section 143(3)(b) of the Act and paragraph 2B(f) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (as amended).
 - g. With respect to the adequacy of the internal financial controls with reference to standalone financial statements of the Company as on 31st March 2025 and the operating effectiveness of such controls, refer to our separate report in “Annexure 2” wherein we have expresses an unmodified opinion; and
- (B) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:
- a. The Company has disclosed the impact of pending litigations as at 31st March 2025 on its financial position in its standalone financial statements. Refer Note 45 to the standalone financial statements.
 - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as at 31st March 2025.
 - c. There are no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company during the year ended 31st March 2025.
 - d.
 - (i) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium) by the Company to or in any other persons or entities, including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - (ii) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in notes to the accounts, no funds have been received by the Company from any persons or entities, including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - (iii) Based on the audits procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material misstatement.
 - e. The company has not declared or paid any dividend during the year.
 - f. Based on our examination which included test checks, the company in respect of financial year commencing on 1st April 2024, has used accounting software for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same have been operated

throughout the year for all relevant transactions recorded in the software except that, audit trail feature was not enabled at database level for accounting software to log any direct data changes. Further, during the course of our audit we did not come across any instance of audit trail feature being tempered with in respect of the accounting software where such feature is enabled. The Audit trail has been preserved by the Company as per the Statutory requirements for record retention.

- (c) With respect to the matter to be included in the Auditors' Report under section 197(16) of the Act:

In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limits laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) of the Act which are required to be commented upon by us.

For Sunil Kumar Gupta & Co.

Chartered Accountants

Firm Regn No: 003645N

Sd/-

Rahul Goyal

Partner

Membership No.: 540880

Place: Mohali

Date: 17.05.2025

ICAI UDIN:25540880BMNVRR2742

Annexure – 1 TO INDEPENDENT AUDITORS' REPORT

(Annexure referred to in our report of even date to the members of Pritika Engineering Components Limited on the Standalone Financial Statements for the year ended 31st March 2025).

Based on the audit procedures performed for the purpose of reporting a true and fair view on the standalone financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, we report that:

- (i)(a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment, capital work in progress.
- (B) There is no Intangible asset held by the company during the year.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has a regular programme of physical verification of its property, plant and equipment by which all property, plant and equipment are verified in a phased manner over a period of three years. In accordance with this programme, certain property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the company, title deeds of all the Immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee.) are held in the name of the company.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its property, plant and equipment during the year. Accordingly, clause 3(i)(d) of the Order is not applicable.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- (ii) (a) The management, banks and stock auditors had physically verified the inventories at reasonable intervals during the year. In our opinion and according to information and explanations given to us, the frequency/ procedure and coverage of physical verification were appropriate. No discrepancies of 10% or more in the aggregate for each class of inventory were noticed during verification.
- (b) The company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of the security of current assets. The quarterly statements, in respect of the working capital limits have been filed by the company with such banks and such statements are in agreement with the books of account of the company for the respective periods, which were not subject to audit.
- (iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made investments in the wholly owned subsidiary company and does not provided corporate guarantee or guarantee on behalf of

wholly owned subsidiary to banks & NBFC during the year as fresh but has outstanding balance as at 31st March 2025. The Company has not granted loans and advances in the nature of loans during the year as fresh. The Company has not provided guarantees during the year to firms or limited liability partnerships. Details of which are given below

- a. Based on the audit procedures carried out by us and as per the information and explanations given to us, the company has granted loans to wholly owned subsidiary company as below:

Particulars	Loans (Amount in Lakhs)
Aggregate amount during the year- Wholly owned subsidiary company	Nil
Balance Outstanding as at the Balance Sheet date- Wholly Owned subsidiary company	675.25

Based on the audit procedures carried out by us and as per the information and explanations given to us, the company has not provided corporate guarantee on behalf of its wholly owned subsidiary company to Banks and NBFC during the year as fresh but has outstanding balance as at the year end details given below:

Particulars	Corporate Guarantee (Amount in Lakhs)
Aggregate amount during the year- Wholly owned subsidiary company	-
Balance Outstanding as at the Balance Sheet date- Wholly Owned subsidiary company	1211.00

- b. According to the information and explanations given to us and based on the audit procedures conducted by us, in our opinion no guarantees were provided during the year and the terms and conditions of the grant of loans and advances in the nature of loans during the year are, prima facie, not prejudicial to the interest of the Company.
- c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion, in the case of loans and advances in the nature of loans given, the repayment of principal and payment of interest if any has been stipulated and the repayments or receipts have been regular.
- d. According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans and advances in the nature of loans given.
- e. According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan or advance in the nature of loans granted falling due during the year, which has been renewed or extended or fresh loans granted to settle the overdues of existing loans or advances in the nature of loans given to same parties.
- f. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.

- (iv) In our opinion and according to the information and explanations given to us, provisions of section 185 and 186 of the Companies Act 2013 in respect of loans and advances given,

investments made and, guarantees and securities given, have been complied with by the company.

- (v) The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.
- (vi) We have broadly reviewed the books of accounts maintained by the company pursuant to the Rules made by the Central Government for the maintenance of cost records under sub section (1) of section 148 of the Companies Act, 2013 in respect of Company's products and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. However, we have not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.
- (vii) (a) The Company does not have liability in respect of Service tax, Duty of excise, Sales tax and Value added tax during the year since effective 1 July 2017, these statutory dues have been subsumed into Goods and Services Tax ("GST")

According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion amounts deducted / accrued in the books of account in respect of undisputed statutory dues including GST, Provident fund, Employees' State Insurance, Income-Tax, Duty of Customs, Cess and other statutory dues have been regularly deposited by the Company with the appropriate authorities;

According to the information and explanations given to us and on the basis of our examination of the records of the Company, no undisputed amounts payable in respect of GST, Provident fund, Employees' State Insurance, Income-Tax, Duty of Customs, Cess and other statutory dues were in arrears as at 31 March 2025 for a period of more than six months from the date they became payable.

- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no statutory dues relating to GST, Provident Fund, Employees State Insurance, Income-Tax, Sales Tax, Service Tax, Duty of Customs, Value Added Tax or Cess or other statutory dues which have not been deposited on account of any dispute.
- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- (ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in the repayment of loans or borrowings or in the payment of interest thereon to any lender.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.

(c) In our opinion and according to the information and explanations given to us by the management, term loans were applied for the purpose for which the loans were obtained.

(d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.

- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
- (f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries.
- (x) (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) Accordingly, clause 3(x)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment of shares during the year.
- (xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in the Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.
- (b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) There is no whistle blower complaints received during the year hence this clause 3(xi)(c) is not applicable to the company.
- (xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable
- (xiii) In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Section 177 and 188 of the Act, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- (xiv) (a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business
- (b) We have considered the internal audit reports of the Company issued till date for the period under audit.
- (xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company.
- (xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clauses 3(xvi)(a) and 3(xvi)(b) of the Order are not applicable.
- (b) The Company has not conducted any Non- Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934;. Accordingly, clause 3(xvi)(b) is not applicable to the company.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

(d) According to the information and explanations provided to us during the course of audit, the Group does not have any Core Investment Company (CIC).

(xvii) The Company has not incurred cash losses in the current and in the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of section 135 of the Act pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

For Sunil Kumar Gupta & Co.

Chartered Accountants
Firm Regn No: 003645N

Sd/-

Rahul Goyal

Partner

Membership No.: 540880

Place: Mohali

Date: 17.05.2025

ICAI UDIN:25540880BMNVRR2742

Report on the Internal Financial Controls with reference to the aforesaid standalone financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

Opinion

We have audited the internal financial controls with reference to standalone financial statements of **PRITIKA ENGINEERING COMPONENTS LIMITED** (“the Company”) as of 31st March 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to standalone financial statements and such internal financial controls were operating effectively as at 31 March 2025, based on the internal financial controls with reference to standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the “Guidance Note”).

Management’s and Board of Directors’ Responsibility for Internal Financial Controls

The Company’s management and Board of Directors are responsible for establishing and maintaining internal financial controls based on the criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to standalone financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls with reference to standalone financial statements, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to standalone financial statements and their operating effectiveness. Our audit of internal financial controls with reference to standalone financial statements included obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to standalone financial statements.

Meaning of Internal Financial Controls with reference to standalone financial statements

A company's internal financial control with reference to standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to standalone financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls with reference to standalone financial statements

Because of the inherent limitations of internal financial controls with reference to standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control with reference to standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For Sunil Kumar Gupta & Co.

Chartered Accountants
Firm Regn No: 003645N

Sd/-

Rahul Goyal

Partner

Membership No.: 540880

Place: Mohali

Date: 17.05.2025

ICAI UDIN:25540880BMNVRR2742

Pritika Engineering Components Limited
CIN NO. L28999PB2018PLC047462
C-94, Phase - VII , S.A.S Nagar , Mohali , Punjab-160055
Standalone Balance Sheet as at March 31, 2025

(All amounts in Rs. Lacs , unless otherwise stated)

Particulars	Note No.	As At March 31, 2025	As At March 31, 2024
I. ASSETS			
1. Non Current Assets			
(a) Property, Plant and Equipment	3	7,011.05	5,838.17
(b) Capital Work in Progress	3	500.01	-
(c) Financial Assets			
- Investments	4	831.63	831.63
- Loans	5	675.25	627.26
- Other Financial assets	6	-	-
(d) Deferred Tax Assets	7	13.12	6.18
(e) Other Non-Current Assets	8	-	-
Total Non Current Assets (A)		9,031.06	7,303.24
2. Current Assets			
(a) Inventories	9	2,306.37	1,798.46
(b) Financial Assets			
- Trade Receivables	10	1,144.93	1,111.92
-Cash and Cash Equivalents	11	7.27	14.64
-Bank balances other than cash and cash equivalents	12	247.84	98.79
-Other Financial Assets	13	571.32	397.17
(c) Other Current Assets	14	215.30	144.81
Total Current Assets (B)		4,493.03	3,565.79
TOTAL ASSETS (A + B)		13,524.09	10,869.03
II. EQUITY AND LIABILITIES			
EQUITY			
1. Equity			
(a) Equity Share Capital	15	1,318.25	1,318.25
(b) Other Equity	16	3,271.99	2,717.74
Total Equity (A)		4,590.24	4,035.99
LIABILITIES			
2. Non Current Liabilities			
(a) Financial Liabilities			
- Borrowings	17	3,513.17	3,090.15
(b) Provisions	18	8.82	11.37
(c) Deferred Tax Liabilities	19	193.28	147.90
(d) Other Non-Current Liabilities	20	1,963.87	1,017.70
Total Non Current Liabilities (B)		5,679.14	4,267.12
3. Current Liabilities			
(a) Financial Liabilities			
- Borrowings	21	2,044.73	1,547.18
-Trade Payables			
Total outstanding dues of micro and small enterprises	22	194.26	33.46
Total outstanding dues of creditors other than micro and small enterprises	22	475.92	517.26
- Other Financial Liabilities	23	453.57	420.57
(b) Other Current Liabilities	24	30.92	19.06
(c) Provisions	25	4.01	1.74
(d) Current Tax Liability (net)	26	51.30	26.65
Total Current Liabilities (C)		3,254.71	2,565.92
TOTAL EQUITY AND LIABILITIES (A+B+C)		13,524.09	10,869.03

The summary of material Accounting Policies and other explanatory information form an integral part of these Standalone financial statements (1 to 58)

This is the standalone balance sheet referred to in our report of even date.

For and on behalf of Board of Directors of

For Sunil Kumar Gupta & Co.
Chartered Accountants
Firm Regn No. 003645N

Sd/-
CA Rahul Goyal
Partner
Membership No.: 540880

Place: Mohali
Date: 17-05-2025
ICAI UDIN NO. : 25540880BMNVRR2742

Sd/-
Harpreet Singh Nibber
(Chairman & Managing Director)
DIN No. 00239042

Sd/-
Narinder Kumar Tyagi
Director & C.F.O
DIN No. 00483827

Sd/-
Ajay Kumar
(Director)
DIN No. 02929113

Sd/-
Chander Bhan Gupta
Company Secretary
M.No. F2232

Pritika Engineering Components Limited
CIN NO. L28999PB2018PLC047462
C-94, Phase - VII , S.A.S Nagar , Mohali , Punjab-160055
Statement of Standalone Profit and Loss for the year ended March 31, 2025

(All amounts in Rs. Lacs , unless otherwise stated)			
Particulars	Note	For the Year ended March 31, 2025	For the Year ended March 31, 2024
I Revenue from operations	27	10,483.33	8,717.22
II Other Income	28	72.36	49.29
III Total Income (I+II)		10,555.69	8,766.51
IV Expenses			
a) Cost of material consumed	29	7,020.38	5,673.61
b) Changes in inventories of finished goods , Work in progress and stock in trade	29(a)	(661.97)	(334.44)
c) Employee benefits expense	30	637.06	534.26
d) Finance costs	31	431.03	391.23
e) Depreciation and amortization expense	32	466.43	316.60
f) Other Expenses	33	1,957.39	1,700.78
Total Expenses (IV)		9,850.32	8,282.04
V Profit/(Loss) before exceptional items and tax (III-IV)		705.37	484.47
VI Exceptional Items		-	-
VII Profit / (Loss) before tax (V-VI)		705.37	484.47
VIII Tax Expense:			
a) Current Tax	35	101.42	50.89
b) Adjustment of tax relating to earlier periods		11.61	(0.70)
c) Deferred Tax	35	38.43	62.66
Total tax expenses (VIII)		151.46	112.85
IX Profit/ (Loss) for the year from continuing Operations (VII-VIII)		553.91	371.62
X Other comprehensive income			
A. (I) Items that will not to be reclassified to profit or loss			
Re-measurement gains/ (losses) on defined benefit plans		0.45	(4.15)
(II) Income tax relating to items that will not be reclassified to Profit & Loss		(0.11)	-
B. (I) Items that will be reclassified to profit or loss		-	-
(II) Income tax relating to items that will be reclassified to Profit & Loss		-	-
XI Total comprehensive income for the period (IX - X)		554.25	367.47
Earnings per equity share(Nominal value of Rs. 5/- per share) (PY Rs.10/- per share)			
Basic	34	2.10	3.03
Diluted	34	2.10	3.03

The summary of material Accounting Policies and other explanatory information form an integral part of these Standalone financial statements (1 to 58)

This is the Standalone Statement of Profit and loss referred to in our report of even date.

For and on behalf of the Board of directors of

For Sunil Kumar Gupta & Co.
Chartered Accountants
Firm Regn No. 003645N

Sd/-
CA Rahul Goyal
Partner
Membership No.: 540880

Sd/-
Harpreet Singh Nibber
(Director & Managing Director)
DIN No. 00239042

Sd/-
Ajay Kumar
(Director)
DIN No. 02929113

Place: Mohali
Date: 17-05-2025
ICAI UDIN NO. : 25540880BMNVRR2742

Sd/-
Narinder Kumar Tyagi
Director & C.F.O
DIN No. 00483827

Sd/-
Chander Bhan Gupta
Company Secretary
M.No. F2232

Pritika Engineering Components Limited
CIN NO. L28999PB2018PLC047462
C-94, Phase - VII , S.A.S Nagar , Mohali , Punjab-160055
Statement of Standalone Cash Flow for the year ended March 31, 2025

Particulars	For the Year ended March 31, 2025	For the Year ended March 31, 2024
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax as per statement of Profit & Loss	705.37	484.47
Adjustments for:		
- Depreciation and amortisation expense	466.43	316.60
- Finance Expenses	431.03	368.54
- Interest Received	(72.36)	(49.29)
Operating profit before working capital changes	1,530.47	1,120.32
Adjustments for :		
Increase/(Decrease) in Trade Payables	119.45	(206.76)
Increase/(Decrease) in Other Current/Financial Liabilities	12.79	(132.39)
(Increase) / Decrease in Trade Receivables	(33.01)	222.04
(Increase) / Decrease in Inventories	(507.91)	(249.60)
(Increase)/ Decrease in Other Current/Financial Assets	(292.62)	(416.43)
Cash generated from operations	829.17	337.18
Taxes paid	(56.27)	(42.64)
Net Cash from Operating Activities	772.90	294.54
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment	(2,139.30)	(1,565.72)
Movement in fixed deposits (having original maturity of more than three months)	(149.05)	(4.68)
Interest Income	72.36	49.29
Net Cash used in Investing Activities	(2,215.99)	(1,521.11)
C CASH FLOW FROM FINANCING ACTIVITIES		
Long Term Loans/Liability Raised (Net)	1,369.20	585.90
Short term loan Raised (Net)	497.55	94.41
Share Capital issued including premium	-	903.94
Interest Paid	(431.03)	(368.54)
Net Cash from Financing Activities	1,435.72	1,215.71
Net Increase/(Decrease) in Cash and Cash Equivalents	(7.37)	(10.86)
Cash and Cash Equivalents at the beginning of the year	14.64	25.50
Cash and Cash Equivalents at the end of the year	7.27	14.64

Notes:

- 1.) The above Cash Flow Statement has been prepared under the indirect method set out in Accounting Standard - 03 "Statement of Cash Flow".
- 2.) Figures in bracket indicates cash outflow

The summary of material Accounting Policies and other explanatory information form an integral part of these Standalone financial statements
(Note 1 -58)

This is the standalone statement of Cash flow referred to in our report of even date

For and on behalf of the Board of Directors of

For Sunil Kumar Gupta & Co.
Chartered Accountants
Firm Regn No. 003645N

Sd/-
CA Rahul Goyal
Partner
Membership No.: 540880

Sd/-
Harpreet Singh Nibber
(Chairman & Managing Director)
DIN No. 00239042

Sd/-
Ajay Kumar
(Director)
DIN No. 02929113

Place: Mohali
Date: 17-05-2025
ICAI UDIN NO. : 25540880BMNVRR2742

Sd/-
Narinder Kumar Tyagi
Director & C.F.O
DIN No. 00483827

Sd/-
Chander Bhan Gupta
Company Secretary
M.No. F2232

Pritika Engineering Components Limited

CIN NO. L28999PB2018PLC047462

C-94, Phase - VII, S.A.S Nagar, Mohali, Punjab-160055

Standalone Statement of Change In Equity for the year ended March 31, 2025

A. Equity Share Capital			(All amounts in Rs. Lacs, unless otherwise stated)	
Particulars	No.of Shares	Amount in Lakhs		
Authorised Share Capital				
Balance as at April 1, 2023	1,50,00,000	1,500.00		
Changes in equity share capital due to prior period errors	-	-		
Restated balance as at April 1, 2023	1,50,00,000	1,500.00		
Increase during the year	50,00,000	500.00		
As at 31st March 2024	2,00,00,000	2,000.00		
Balance as at April 1, 2024	2,00,00,000	2,000.00		
Changes in equity share capital due to prior period errors	-	-		
Restated balance as at April 1, 2024	2,00,00,000	2,000.00		
Increase during the year	50,00,000	500.00		
Add: Split of shares during the year of face value Rs. 10/- to Rs. 5/-	2,50,00,000	-		
As at 31st March 2025	5,00,00,000	2,500.00		
Issued and Subscribed Share Capital				
Balance as at April 1, 2023	1,08,82,515	1,088.25		
Changes in equity share capital due to prior period errors	-	-		
Restated balance as at April 1, 2023	1,08,82,515	1,088.25		
Issue of Shares during the year	23,00,000	230.00		
As at 31st March 2024	1,31,82,515	1,318.25		
Balance as at April 1, 2024	1,31,82,515	1,318.25		
Changes in equity share capital due to prior period errors	-	-		
Restated balance as at April 1, 2024	1,31,82,515	1,318.25		
Add: Split of shares during the year of face value Rs. 10/- to Rs. 5/-	1,31,82,515	-		
As at 31st March 2025	2,63,65,030	1,318.25		

Pritika Engineering Components Limited

CIN NO. L28999PB2018PLC047462

C-94, Phase - VII, S.A.S Nagar, Mohali, Punjab-160055

Standalone Statement of Change In Equity for the year ended March 31, 2025
B. Other Equity

(All amounts in Rs. Lacs, unless otherwise stated)

Particulars	Reserves and Surplus		Total
	Securities premium	Retained earnings	
Balance as at April 1, 2023	854.89	821.44	1,676.33
Changes in accounting policy or prior period errors	-	-	-
Restated balance as at April 1, 2023	854.89	821.44	1,676.33
Profit for the Current year	-	371.62	371.62
Other Comprehensive income	-	(4.15)	(4.15)
Security Premium during the year	679.44	-	679.44
Less: Share issue expenses	(5.50)	-	(5.50)
Balance as at March 31, 2024	1,528.83	1,188.91	2,717.74
Balance as at April 1, 2024	1,528.83	1,188.91	2,717.74
Changes in accounting policy or prior period errors	-	-	-
Restated balance as at April 1, 2024	1,528.83	1,188.91	2,717.74
Profit for the Current year	-	553.91	553.91
Other Comprehensive income	-	0.34	0.34
Security Premium during the year	-	-	-
Less: Share issue expenses	-	-	-
Balance as at March 31, 2025	1,528.83	1,743.16	3,271.99

Pursuant to the requirements of Division II to Schedule III of The Companies Act, 2013, below is the nature and purpose of each reserve :

a. Securities Premium : Securities Premium is used to record the Premium received on issue of shares. The Security premium is utilised in accordance with the provisions of Section 52 of the Companies Act, 2013

b. Retained Earnings :Retained earnings comprises of prior and current year's undistributed earnings after tax.

This is the standalone statement change in equity referred to in our report of even date.

For Sunil Kumar Gupta & Co.
Chartered Accountants
Firm Regn No. 003645N

For and on behalf of the Board of directors of

Sd/-
CA Rahul Goyal
Partner
Membership No.: 540880

Sd/-
Harpreet Singh Nibber
(Chairman & Managing Director)
DIN No. 00239042

Sd/-
Ajay Kumar
(Director)
DIN No. 02929113

Place: Mohali
Date: 17-05-2025
ICAI UDIN NO. : 25540880BMNVRR2742

Sd/-
Narinder Kumar Tyagi
Director & C.F.O
DIN No. 00483827

Sd/-
Chander Bhan Gupta
Company Secretary
M.No. F2232

Pritika Engineering Components Limited

CIN NO. L28999PB2018PLC047462

C-94, PHASE VII, S.A.S NAGAR, INDUSTRIAL AREA, MOHALI, PUNJAB-160055

SUMMARY OF MATERIAL ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025**Note No. 1: Notes To The Financial Statement****1 GENERAL INFORMATION**

Pritika Engineering Components Limited (" the Company ") a limited company domiciled in India was incorporated on 20.02.2018 as a Private Limited Company with the objective of manufacturing of tractor and automobile components .The company is having works at Village Simbli , Phagwara - Hoshiarpur Road , Tehsil & District Hoshiarpur , Punjab-146001. The Company is subsidiary of Pritika Auto Industries Limited .The financial statements were approved for issue by the board of directors on 17th May 2025.

Note No. 2 : BASIS OF PREPARATION ,MEASUREMENT AND MATERIAL ACCOUNTING POLICIES**2.1 Basis of Preparation and measurement**

These Standalone financial statements of the Company have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the 'Ind AS') specified under Section 133 of the Companies Act, 2013 ('Act') the Companies (Indian Accounting Standards) Rules, 2015 and other relevant provisions of the Act.The Financial statements have been prepared on a historical cost basis , except certain financial assets and liabilities and defined benefit plan-planned assets that are recognised at fair value at the end of the reporting period and on an accrual basis as a going concern . The Financial statements are presented in Indian Rupees (INR) , which is the functional currency of the Company and the currency of the primary economic environment in which the Company operates .The figures of the Financial Statements has been rounded off to the nearest lakhs.

All assets and liabilities have been classified as current or non current as per the Company's normal operating cycle and other criteria set out in the schedule III to the Companies Act , 2013 . Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents , the Company has determined its operating cycle atleast as twelve months for the purpose of current-non current classification of assets and liabilities. Deferred tax assets and liabilities are classified as non - current assets and liabilities. The Operating cycle is the time between the acquisition of assets/products for processing and their realisation in cash and cash equivalents . The Company has identified at least twelve months as its operating cycle .

2.2 Use of Estimates

The preparation of the Standalone financial statements in conformity with the generally accepted accounting principles in India requires management to make estimates and assumptions that affect the reported amount of assets and liabilities as of the Balance Sheet date , reported amount of revenue and expenses for the period and disclosure of contingent liabilities and contingent assets as on the date of Balance Sheet . The estimates and assumptions used in these Standalone Financial Statements . The actual amounts may differ from the estimates used in the preparation of the Standalone Financial Statements and the difference between actual results and the estimates are recognised in the period in which the results are known/ material.

2.3 Fair Value Measurement

The Company measures financial instruments at fair value at each balance sheet date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability take place either in the principal market for the asset or liability, or in the absence of a principal market, in the most advantageous market for the asset or liability .

The principal or the most advantageous market must be accessible by the Company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

Non-derivative financial instruments**1. Financial assets at amortised cost**

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business model whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

2. Financial assets at fair value through other comprehensive income (FVTOCI)

Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business model whose objective is achieved by both collecting contractual cash flows that give rise on specified dates to solely payments of principal and interest on the principal amount outstanding and by selling financial assets. The Company has made an irrevocable election to present subsequent changes in the fair value of equity investments not held for trading in Other Comprehensive Income. Financial instruments (unquoted instruments) subsequent measurement are done through fair value through other comprehensive income (FVTOCI)

3. Financial assets at fair value through profit or loss (FVTPL)

Financial assets are measured at fair value through profit or loss unless it is measured at amortised cost or at fair value through other comprehensive income on initial recognition. The transaction costs directly attributable to the acquisition of financial assets and liabilities at fair value through profit or loss are immediately recognised in profit or loss.

4. Financial liabilities

Financial liabilities are measured at amortised cost using the effective interest method.

2.4 Property, Plant and Equipment (PPE)

Freehold Land is carried at historical cost. All other items of Property, Plant and Equipment are recorded at cost less accumulated depreciation. The cost of acquisition of property, plant and equipment is net of duty or tax credit availed and includes purchase cost or its construction cost, inward freight and other expenses incidental to acquisition or installation and any cost directly attributable to bring the asset into the location and condition necessary for it to be capable of operating in the manner intended for its use. Cost of spares relating to specific item of an asset is capitalized. For major projects, interest and other costs incurred on / related to borrowings attributable to such projects / fixed assets during construction period and related pre-operative expenses are capitalized as part of the cost of respective assets. Cost of assets not ready to use before such date are disclosed under "Capital Work-in-Progress".

The residual values, useful life and methods of depreciation of Property, Plant and Equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

Depreciation is provided using the Straight Line Method as per the useful lives of the assets at the rates prescribed under Schedule II of the Companies Act, 2013

Asset Useful life

Buildings including factory buildings	30 years
General Plant and Machinery	15 years
Furniture and Fixtures	10 years
Office Equipment	5 years
Vehicles	8 years
Computers /servers and Network	3Years

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on disposal or retirement of an item of property, plant and equipment is determined as the difference between sales proceeds and the carrying amount of the asset and is recognised in profit or loss. Fully depreciated assets still in use are retained in financial statements.

2.5 Intangible assets

Intangible assets are measured on initial recognition at cost and subsequently are carried at cost less accumulated amortisation and accumulated impairment losses, if any. An intangible asset is derecognised on disposal, or when no future economic benefits are expected from use or disposal. Gains or losses on derecognition are determined by comparing proceeds with carrying amount. These are included in profit or loss. The Company amortises intangible assets with a finite useful life using the straight-line method over the following range of useful lives:

Asset Useful life

Computer software	3 years
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The estimated useful life is reviewed annually by the management.

2.6 Capital work-in-progress and intangible assets under development

Capital work-in-progress/intangible assets under development are carried at cost, comprising direct cost, related incidental expenses and attributable borrowing cost.

2.7 Impairment

All assets other than Inventories and Investments are reviewed for impairment, wherever events or changes in circumstances indicate that the carrying amount of those assets may not be fully recoverable, in such cases the carrying amount of such assets is reduced to its estimated recoverable amount and the amount of such impairment loss is charged to the Statement of Profit and Loss.

2.8 Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

Cash flow statement

Cash flows are reported using the indirect method, whereby net profit/ (loss) before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the company are segregated.

2.9 Investments

All Quoted Investments are carried at fair value. Investments, which at the inception, have been designated to be held for a long term capital appreciation, the changes in the fair value are considered through Other Comprehensive Income. All investments other than quoted are valued at book value.

2.10 Inventories

Inventories are valued at lower of cost (First in First out) and net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to their present location and condition, including all taxes and other levies, transit insurance and receiving charges. Work-in-progress and finished goods include appropriate proportion of overheads and net off recoverable taxes incurred in bringing them to their respective present location and condition. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

2.11 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment, net of taxes or duties collected on behalf of the government.

However, Goods and Service tax (GST) is not received by the company on its own account. Rather, it is tax collected on value added to the commodity/services by the seller on behalf of the government. Accordingly, it is excluded from revenue.

The specific recognition criteria described below must also be met before revenue is recognised.

Sale of goods

Revenue from the sale of goods is recognised when the goods are delivered and titles have passed, at which time all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold
- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the Company; and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Interest Income

Interest income from financial assets is recognized when it is probable that economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial assets to that asset's net carrying amount on initial recognition.

Dividend

Dividend income from investments is recognised when the shareholder's right to receive payment has been established (provided that it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably).

Insurance claims

Insurance claims are accounted for on the basis of claims admitted / expected to be admitted and to the extent that there is no uncertainty in receiving the claims.

Export benefits, incentives and licenses: Export incentives are recognised as income when the right to receive credit as per the terms of the scheme is established in respect of the exports made and where there is no significant uncertainty regarding the ultimate collection of the relevant export proceeds.

2.12 Operating leases including investment properties

The Company assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

As a lessee

a) Right-of-use assets

The Company recognises right-of-use assets at the commencement date of the lease (i.e. the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets.

If ownership of the leased asset transfers to the Company at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset.

b) Lease liabilities

At the commencement date of the lease, the Company recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments primarily comprise of fixed payments.

In calculating the present value of lease payments, the Group uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made.

c) Short-term leases and leases of low value assets

The Company applies the short-term lease recognition exemption to its short-term leases of office spaces and certain equipment (i.e. those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases of office equipment that are considered to be low value. Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term.

As a lessor

Leases in which the Company does not transfer substantially all the risks and rewards incidental to ownership of an asset are classified as operating leases. Rental income arising is accounted for on a straight-line basis over the lease terms. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised over the lease term on the same basis as rental income.

2.13 Employee benefit expenses

Employee benefits consist of contribution to provident fund, superannuation fund, gratuity fund and compensated absences.

(i) Post-employment benefit plans

Defined Contribution plans

Payments to defined contribution retirement benefit scheme for eligible employees in the form of superannuation fund are charged as an expense as they fall due. Such benefits are classified as Defined Contribution Schemes as the Company does not carry any further obligations, apart from the contributions made.

The Company also makes contribution towards provident fund, in substance a defined contribution retirement benefit plan for qualifying employees. The provident fund is deposited with the Provident Fund Commissioner which is recognized by the Income Tax authorities.

Defined benefit plans

The Company operates various defined benefit plans- gratuity fund and Compensated absence.

The liability or asset recognised in the balance sheet in respect of its defined benefit plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by actuaries using the projected unit credit method.

The present value of the said obligation is determined by discounting the estimated future cash outflows, using market yields of government bonds that have tenure approximating the tenures of the related liability.

The interest income / (expense) are calculated by applying the discount rate to the net defined benefit liability or asset. The net interest income/ (expense) on the net defined benefit liability or as set is recognised in the Statement of Profit and loss.

Re-measurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the Statement of Changes in Equity and in the Balance Sheet. Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognised immediately in profit or loss as past service cost.

Short term employee benefit

Compensated absences which accrue to employees and which can be carried to future periods but are expected to be encashed or availed in twelve months immediately following the year end are reported as expenses during the year in which the employees perform the services that the benefit covers and the liabilities are reported at the undiscounted amount of the benefits after deducting amounts already paid. Where there are restrictions on availment of encashment of such accrued benefit or where the availment or encashment is otherwise not expected to wholly occur in the next twelve months, the liability on account of the benefit is actuarially determined using the projected unit credit method.

2.14 Borrowing cost

Borrowing costs are interest and ancillary costs incurred in connection with the arrangement of borrowings. General and specific borrowing costs attributable to acquisition and construction of any qualifying asset (one that takes a substantial period of time to get ready for its designated use or sale) are capitalised until such time as the assets are substantially ready for their intended use or sale, and included as part of the cost of that asset. Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation. All the other borrowing costs are recognised in the Statement of Profit and Loss within Finance costs of the period in which they are incurred.

2.15 Income tax

Income tax expense comprises current tax expense and the net change in the deferred tax asset or liability during the year. Current and deferred taxes are recognised in Statement of Profit and Loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity, respectively.

Current tax

Current tax is measured at the amount of tax expected to be payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Current tax assets and current tax liabilities are off set when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle the asset and the liability on a net basis.

Deferred tax

Deferred income tax is recognised using the Balance Sheet approach. Deferred income tax assets and liabilities are recognised for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount, except when the deferred income tax arises from the initial recognition of an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profit or loss at the time of the transaction.

Deferred tax assets are recognised only to the extent that it is probable that either future taxable profits or reversal of deferred tax liabilities will be available, against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised.

The carrying amount of a deferred tax asset shall be reviewed at the end of each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilised.

Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the end of the reporting period and are expected to apply when the related deferred tax asset is realised or the deferred tax liability is settled.

Deferred tax assets and liabilities are off set when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority.

2.16 Accounting of provisions, contingent liabilities and contingent assets

Provisions are recognized, when there is a present legal or constructive obligation as a result of past events, where it is probable that there will be outflow of resources to settle the obligation and when a reliable estimate of the amount of the obligation can be made. Where a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows. Where the effect is material, the provision is discounted to net present value using an appropriate current market-based pre-tax discount rate and the unwinding of the discount is included in finance costs.

Contingent liabilities are recognised only when there is a possible obligation arising from past events, due to occurrence or non-occurrence of one or more uncertain future events, not wholly within the control of the Company, or where any present obligation cannot be measured in terms of future outflow of resources, or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for. Contingent assets are not disclosed in the financial statements unless an inflow of economic benefits is probable.

2.17 Earnings per share (EPS)

Basic EPS is computed by dividing the profit or loss attributable to the equity shareholders of the Company by the weighted average number of Ordinary shares outstanding during the year. Diluted EPS is computed by adjusting the profit or loss attributable to the ordinary equity shareholders and the weighted average number of ordinary equity shares, for the effects of all dilutive potential Ordinary shares.

2.18 Ind AS 115 Revenue from Contracts with Customers

Ind AS 115 was issued on 28 March 2018 and supersedes Ind AS 11 Construction Contracts and Ind AS 18 Revenue and it applies, with limited exceptions, to all revenue arising from contracts with its customers. Ind AS 115 establishes a five-step model to account for revenue arising from contracts with customers and requires that revenue be recognised at an amount that reflects the consideration to which an entity expects to be entitled in exchange for transferring goods or services to a customer.

Ind AS 115 requires entities to exercise judgement, taking into consideration all of the relevant facts and circumstances when applying each step of the model to contracts with their customers.

2.19 Government Grants

Government grants are recognised where there is reasonable assurance that the grant will be received and all attached conditions will be complied with. When the grant relates to an expense item, it is recognised as income on a systematic basis over the periods that the related costs, for which it is intended to compensate, are expensed. When the grant relates to an asset, it is recognised as income in equal amounts over the expected useful life of the related asset.

2.20 Foreign currencies and operations

i.Functional and presentation currency

Items included in the financial statements of the Company are measured using the currency of the primary economic environment in which the Company operates ('the functional currency'). The financial statements are presented in Indian rupee (INR), which is the Company's functional and presentation currency. All amounts have been rounded off to the nearest lacs, unless otherwise stated.

ii.Foreign currency transactions and balances

Foreign currency transactions are recorded in the functional currency (Indian Rupee) by applying to the foreign currency amount the exchange rate between the functional currency and the foreign currency on the date of the transaction (spot exchange rate).

All monetary items denominated in foreign currency are converted into Indian Rupees at the year-end exchange rate. The exchange differences arising on such conversion and on settlement of the transactions are recognised in the statement of profit and loss.

Non-monetary items in terms of historical cost denominated in a foreign currency are reported using the exchange rate prevailing on the date of the transaction.

STANDALONE NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

3. Property, Plant and Equipment

(All amounts in Rs. Lacs , unless otherwise stated)													
Particulars	Air Conditioner	Computers	Plant and Machinery	Office Equipment	Lab Equipment	Vehicle	Land	Electric Installation	Furniture and Fixtures	D.G Set	Building	Total	Capital Work in Progress
Cost or Deemed Cost													
At April 1 , 2023	4.19	13.58	3,851.80	21.55	24.59	17.42	365.85	116.98	18.96	25.06	769.65	5,229.63	78.39
Addition	1.85	5.77	1,350.85	2.24	-	25.18	-	14.86	17.04	-	226.30	1,644.09	1,208.45
Transfer / Sale	-	-	-	-	-	-	-	-	-	-	-	-	(1,286.84)
At March 31 , 2024	6.04	19.35	5,202.65	23.79	24.59	42.60	365.85	131.84	36.00	25.06	995.95	6,873.72	-
At April 1 , 2024	6.04	19.35	5,202.65	23.79	24.59	42.60	365.85	131.84	36.00	25.06	995.95	6,873.72	-
Addition	1.31	5.68	1,402.97	2.82	1.37	-	169.71	38.38	12.50	-	13.98	1,648.72	1,662.82
Transfer / Sale	-	-	5.24	-	-	-	-	12.00	-	-	-	17.24	1,162.81
At March 31 , 2025	7.35	25.03	6,600.38	26.61	25.96	42.60	535.56	158.22	48.50	25.06	1,009.93	8,505.20	500.01
Depreciation and Impairment													
At April 1 , 2023	0.68	9.20	543.74	13.10	20.52	8.53	-	38.56	3.67	7.10	73.85	718.95	-
Addition	0.44	3.20	261.77	3.07	2.37	4.34	-	11.62	2.39	1.59	25.81	316.60	-
Transfer / Sale	-	-	-	-	-	-	-	-	-	-	-	-	-
At March 31 , 2024	1.12	12.40	805.51	16.17	22.89	12.87	-	50.18	6.06	8.69	99.66	1,035.55	-
At April 1 , 2024	1.12	12.40	805.51	16.17	22.89	12.87	-	50.18	6.06	8.69	99.66	1,035.55	-
Addition	0.63	3.92	402.04	2.37	0.26	5.06	-	13.58	3.93	1.59	33.05	466.43	-
Transfer / Sale	-	-	1.49	-	-	-	-	6.34	-	-	-	7.83	-
At March 31 , 2025	1.75	16.32	1,206.06	18.54	23.15	17.93	-	57.42	9.99	10.27	132.71	1,494.16	-
Net Block as on 31.03.2025	5.60	8.71	5,394.32	8.07	2.81	24.67	535.56	100.80	38.51	14.78	877.22	7,011.05	500.01
Net Block as on 31.03.2024	4.92	6.95	4,397.14	7.62	1.70	29.73	365.85	81.66	29.94	16.37	896.29	5,838.17	-

Note : Please Refer Note No. 42 of the standalone financial statements for CWIP ageing and Refer Note No. 44 of the standalone financial statements for details regarding land and building

Pritika Engineering Components Limited
CIN NO. L28999PB2018PLC047462
C-94, Phase - VII , S.A.S Nagar , Mohali , Punjab-160055

STANDALONE NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

4 Investments

(All amounts in Rs. Lacs , unless otherwise stated)		
Particulars	As At March 31, 2025	As At March 31, 2024
<u>Investments carried at Fair value through Other Comprehensive Income (FVOCI)</u>		
Investments in Equity Instruments (Quoted)		
Shares in Ajooni Biotech Limited {450 (PY 450 Equity Shares of Rs 2 /- each)}	0.03	0.03
Investments carried at Amortised Cost		
Investments in Equity Instruments of Subsidiary Company (Unquoted)		
Shares in Meeta Castings Limited {83,15,998 (PY 83,15,998) Equity Shares of Rs 10 /- each}	831.60	831.60
Total	831.63	831.63

5 Loans

Particulars	As At March 31, 2024	As At March 31, 2024
<u>Unsecured- Considered good</u>		
Loan to Subsidiary Company	675.25	627.26
(The company has extended a loan to Subsidiary Company having interest rate @ 8.5% p.a. The loan is repayable on demand after the completion of one year from the date of disbursement.)		
Total	675.25	627.26

(Note : Refer Note No. 36 of the Standalone Financial Statements for related party transactions)

6 Other Financial Assets

Particulars	As At March 31, 2025	As At March 31, 2024
Bank deposits having maturity more than 12 months	-	-
Total	-	-

7 Deferred tax assets (Net)

Particulars	As At March 31, 2025	As At March 31, 2024
Relating to origination and reversal of temporary differences	13.12	6.18
Total	13.12	6.18

8 Other Non-Current Assets

Particulars	As At March 31, 2025	As At March 31, 2024
Unamortised Cost	-	-
Total	-	-

9 Inventories

Particulars	As At March 31, 2025	As At March 31, 2024
Raw Materials	174.54	313.23
Store & Spares	35.03	50.40
Work in Process	2,036.78	1,385.01
Finished Goods	60.02	49.82
Total inventories at the lower of cost and net reliable value	2,306.37	1,798.46

10 Trade Receivables

Particulars	As At March 31, 2025	As At March 31, 2024
Unsecured, Considered Good *	1,144.93	1,111.92
Less : Provision for Doubtful Debts	-	-
Total	1,144.93	1,111.92

* Note : Trade receivables includes receivables from related parties . (Refer Note No. 36) and for ageing of the trade receivables (Refer Note No.40) of Standalone financial statements

11 Cash and Cash Equivalents

Particulars	As At March 31, 2025	As At March 31, 2024
Balances with banks		
- in current accounts	5.99	13.99
- Deposits in Bank with Original Maturity Less than 3 Months		-
Cash in Hand (including imprest)	1.28	0.65
Total	7.27	14.64

12 Bank balances other than Cash and Cash Equivalents

Particulars	As At March 31, 2025	As At March 31, 2024
Investment in term deposits (With Original Maturity more than 3 months but less than 12 months)	247.84	98.79
Total	247.84	98.79

13 Other Financial Assets

Particulars	As At March 31, 2025	As At March 31, 2024
Unsecured, Considered Good.		
Advance to Staff	3.84	0.68
Advances to other	356.08	116.95
Securities Deposits	211.40	279.54
Total	571.32	397.17

Note : Advance to other includes advance against supplies to the Subsidiary Company . Refer Note no.36 of Standalone Financial Statements for related party transaction

14 Other Current Assets

Particulars	As At March 31, 2025	As At March 31, 2024
Prepaid expenses	17.18	15.78
Balance with Govt. authorities	178.19	119.35
Other Receivable	19.93	9.68
Total	215.30	144.81

15 Equity Share Capital

Particulars	As At March 31, 2025	As At March 31, 2024
Authorised		
5,00,00,000 (PY 2,00,00,000) Equity shares of Rs.5/- each (PY Rs.10/- each)	2,500.00	2,000.00
	2,500.00	2,000.00
Issued, subscribed and fully paid-up		
2,63,65,030 (PY 1,31,82,515) Equity shares of Rs.5/- each (PY Rs.10/- each)	1,318.25	1,318.25
Total	1,318.25	1,318.25

(a) Reconciliation of shares outstanding at the beginning and at the end of the year

Particulars	No of shares	Amount
Equity Shares		
At April 1, 2023	1,08,82,515	10,88,25,150
Add: Issued during the year	23,00,000	2,30,00,000
At March 31, 2024	1,31,82,515	13,18,25,150
Add: Split of shares during the year of face value Rs. 10/- to Rs. 5/-	1,31,82,515	-
At March 31, 2025	2,63,65,030	13,18,25,150

(b) Term/right attached to equity shares:

The Company has only one class of equity share having a face value of Rs. 5/- per share (PY Rs. 10/- per share). Each holder of equity share is entitled to one vote per share.

In the event of the liquidation of the Company , the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts . The distribution will be in proportion to the number of equity shares held by the shareholders.

(c) Shares held by holding company

Out of the equity shares issued by the Company, shares held by its holding company, ultimate holding company and their subsidiaries/ associates are as below:

Particulars	As At March 31, 2025	As At March 31, 2025 % of holding	As At March 31, 2024	As At March 31, 2024 % of holding
Equity Shares				
Shares held by Holding Company				
Pritika Auto Industries Limited*	1,86,69,016	70.81%	98,34,508	74.60%
(* Note Refer Note No. 57)				

(d) Details of Shareholding of Promoter as below

31.03.2024			
Promoter Name	No of Shares	% of holding	
Pritika Auto Industries Limited	98,34,508	74.60%	
31.03.2025			
Promoter Name	No of Shares	% of holding	% Change during the year
Pritika Auto Industries Limited	1,86,69,016	70.81%	-5.35%

(e) Details of share held by each shareholder holding more than 5 % shares

Particulars	As At March 31, 2025	As At March 31, 2025 % of holding	As At March 31, 2024	As At March 31, 2024 % of holding
Equity Shares				
Pritika Auto Industries Limited	1,86,69,016	70.81%	98,34,508	74.60%

(f) There are no shares issued for consideration other than cash and no shares have been bought back in last Five Years

16 Other Equity

Particulars	As At March 31, 2025	As At March 31, 2024
Retained Earnings		
Opening balance	1,188.91	821.44
Net Profit / (loss) for the year	553.91	371.62
Other Comprehensive Income	0.34	(4.15)
Closing Balance	1,743.16	1,188.91
Securities Premium		
Opening Balance	1,528.83	854.89
Received during the year	-	679.44
Less : Share issue Expenses	-	(5.50)
Closing Balance	1,528.83	1,528.83
Total	3,271.99	2,717.74

17 Borrowings

Particulars	As At March 31, 2025	As At March 31, 2024
Term Loan		
(a) Secured		
(i) From Banks	866.82	1,096.04
(ii) From Financial Institutions / NBFC	993.06	713.77
(b) Un-secured		
(i) From Body Corporate & Directors	1,653.29	1,280.34
Total	3,513.17	3,090.15

Note No.17 (a) (i): Details of Securities and Terms of Repayment

Secured : Term loans from Banks

Particulars	As At March 31, 2025	As At March 31, 2024
HDFC Bank : The Term loan of Rs.298 lacs repayable in 41 monthly instalments comprising Ist installment of Rs. 0.68 lacs and next 3 installments of Rs. 2.04 lacs each and next 36 installments of Rs. 9.37 lacs each and last 41st installment of Rs. 2.40 lacs. This term loan is sanctioned under ECGLS scheme .Current rate of interest is 9.25% p.a.	-	39.08
HDFC Bank : The Term loan of Rs. 105 lakhs is sanctioned out of which Rs. 36.50 lacs is disbursed by 31.03.2023 and which is repayable in 63 monthly instalments comprising first 62 installments of Rs. 0.74 lacs each and last 63th installment of Rs. 0.52 lacs. This term loan is secured against machinery purchased out of this fund . Current rate of interest is 10.02% p.a.	13.96	20.99

HDFC Bank : The Company has taken a term loan of Rs. 300 lakhs, out of which Rs. 297.92 lakhs has been disbursed. This loan is repayable in 62 monthly installments. Current rate of interest is 9.11% p.a.. The loan is fully secured by the machinery purchased with the disbursed funds.	224.72	282.56
HDFC Bank : The Term loan of Rs.100 lacs repayable in 78 monthly installments comprising of first 71 installments of Rs. 1.73 lakhs each and last installment of Rs. 1.11 lacs . Current rate of interest is 9.77% p.a.This loan is secured against the machinery purchased out of the fund.	63.56	77.31
HDFC Bank : The Machinery loan of Rs. 68.50 lakhs is sanctioned out of which Rs. 30.75 lacs is disbursed by 31.03.2023 which is repayable in 63 monthly instalments comprising of first 62 installments of Rs.0.62 lacs each and last installment of Rs. 0.14 lacs . Current rate of interest is 8.87% p.a.This loan is secured against the machinery purchased out of the fund.	16.68	22.31
HDFC Bank : The Machinery loan of Rs. 410.00 lakhs is sanctioned out of which Rs. 395.34 lacs is disbursed , which is repayable in 60 monthly instalments comprising of 1st installment of Rs..1.65 lakhs & remaining of Rs.4.79 lakhs each . Current rate of interest is 7.86% p.a.This loan is secured against the machinery purchased out of the fund.	336.65	230.48
HDFC Bank : The Company has taken a term loan from HDFC Bank amounting to INR 738.97 lakhs. This loan is repayable in 49 monthly installments comprising of first 48 installment of Rs. 17.97 lakhs each and last one installment of Rs. 11.17 lakhs, including interest. The current rate of interest is 8.43% per annum. The loan is secured by a first charge on the current assets and fixed assets of the Company, except for the machinery and equipment funded by other banks or NBFCs and by the mortgage of the existing property where the plant is situated in Village Simbli, Hoshiarpur, Punjab.	552.48	713.66
Canara Bank : Vehicle loan of Rs.7.50 lacs repayable in 60 monthly instalments of Rs.0.16 Lacs including interest. Current rate of interest is 9.30% p.a. This loan is secured against the vehicle purchased out of the fund.	5.17	6.80
Total	1,213.22	1,393.19
Less: Amount shown in Borrowings in Note No. 21 towards Current Maturities of Long Term Loans	346.40	297.15
Amount shown as Loan	866.82	1,096.04

Note No.17 (a) (ii): Details of Securities and Terms of Repayment
Secured : Term loans from Financial Institutions / NBFC

Particulars	As At March 31, 2025	As At March 31, 2024
Electronica Finance Limited : The Machinery Loan of Rs 56.29 Lakhs repayable in 48 monthly installments of Rs. 1.37 lakhs each including interest @ 7.90% p.a. This loan is fully secured by the machineries purchased out of the fund .	1.36	17.03
Tata Capital Financial Services Limited : The Company has taken a machinery loan of Rs. 705 lakhs, of which Rs. 681.99 lakhs has been disbursed . This loan is repayable in 78 monthly installments (including 6 months moratorium period) with an interest rate of 11.95% per annum. This loan is fully secured by the machineries purchased out of the fund .	471.60	640.61
SIDBI : The Term loan of Rs. 101 lacs repayable in 60 monthly installments (including moratorium of 24 months) comprising first 35 installments of Rs. 2.81 lacs each and last 36th instalment of Rs. 2.65 Lacs .Current rate of interest is 8.80% p.a .This loan is covered under Emergency Credit line Guarantee Scheme (ECLGS) of National Credit Guarantee trustee Company Limited (NCGTC). This loan is fully secured by second charge of equitable mortgage in favour of SIDBI of all the immovable properties of borrower , both present and future situated at village -Simbli , Tehsil & District - Hoshiarpur , Punjab admeasuring 37 Kanal , 13 Marle and 6 Sarsahi and second charge by way of hypothecation in favour of SIDBI on all borrower's movable including plant and machineries , misc. fixed assets , equipments , machineries spares , tools and accessories & all other asset which has been acquired / to be acquired under the project or scheme and second charge by way of pledge of FDR with SIDBI of Rs. 25 Lakh.	61.66	95.38

SIDBI : The Term loan of Rs. 375 lacs repayable in 72 monthly installments comprising first 12 installments of Rs. 4 lacs each , next 12 monthly installments of Rs. 6.50 lacs each , next 24 installments of Rs. 8 lacs each next 18 installments of Rs. 2.50 lacs each and next 6 installments of Rs. 2 lacs each .Current rate of interest is 10.45% p.a with a moratorium period 12 month .This loan is fully secured by the machineries purchased out of the fund and second charge on all the immovable properties of the borrower , both present and future situated at village Simbli , Tehsil & Distt. Hoshiarpur , Punjab.Moreover Pritika Auto Industries Limited , holding company had given corporate guarantee amounting to Rs 375 Lakhs.	105.00	201.00
SIDBI :The Term loan of Rs. 753.70 lacs repayable in 60 monthly instalments (including moratorium of 6 months) of Rs. 13.96 lacs excluding interest @ 8.20 % p.a. This loan is fully secured by First charge by way of hypothecation in favour of SIDBI of the plant , machinery equipments , tools etc and all other assets (save and except book debts and current assets) acquired or to be acquired under the project scheme and having second charge by way of equitable mortgage in favour of SIDBI of all the immovable properties of borrower both present and future situated at village Simbli admeasuring 37 kanal , 13 Marle and 6 Sarsahi and pledge of lien marked FDR SIDBI of Rs. 188.50 lakhs and FDR SIDBI of Rs. 28.86 Lakhs.	725.78	-
Total	1,365.40	954.02
Less: Amount shown in Borrowings in Note No. 21 towards Current Maturities of Long term Loans	372.34	240.25
Amount shown as Loan	993.06	713.77

Note No.17 (b)(i) : Loans from Body Corporates and Directors

Particulars	As At March 31, 2025	As At March 31, 2024
Un-secured loans from Pritika Auto Industries Ltd.* (Holding company)	1,378.29	1,280.34
Un-secured loans from Directors	275.00	-
Total	1,653.29	1,280.34

*Note:- The company has received a loan from its Holding company having interest rate @ 8.50% p.a. The loan is repayable on demand after the completion of one year from the date of disbursement.Loan from directors is repayable on demand after completion of one year and it is interest free loan.

18 Provisions

Particulars	As At March 31, 2025	As At March 31, 2024
Provision for Employee Benefits		
(i) Compensated absences	8.82	5.30
(ii) Other including post retirement benefits i.e. gratuity*	-	6.07
Total	8.82	11.37

*Note:- Other including post retirement benefits i.e. gratuity has been netted by Rs.30.54 lacs (PY Rs. 16.00 lacs) on account of fair value of planned assets as at 31.03.2025.

19 Deferred Tax Liabilities (Net)

Particulars	As At March 31, 2025	As At March 31, 2024
Relating to the origination and reversal of temporary differences	193.28	147.90
Total	193.28	147.90

20 Other Non - Current Liabilities

Particulars	As At March 31, 2025	As At March 31, 2024
From Related Party		
Advance against supplies	1,963.87	1,017.70
Total	1,963.87	1,017.70

(Refer Note no . 36 of Standalone financial statements for details)

21 Borrowings

Particulars	As At March 31, 2025	As At March 31, 2024
Secured		
Cash Credit - Loan Repayable on Demand		
- HDFC Bank **	1,325.99	1,009.78
Current Maturities of Long term Loans	718.74	537.40
Total	2,044.73	1,547.18

Note :

**Secured by Hypothecation of all kinds of Raw Material / Work in progress / Finished goods and receivable of the Company (present and future) and carries interest rate 8.37% p.a. The loan is secured by a first charge on the current assets and fixed assets of the Company, except for the machinery and equipment funded by other banks or NBFCs. Additionally, the loan is secured by the hypothecation of the existing property where the plant is situated in Village Simbli, Hoshiarpur, Punjab.

This loan is also personally guaranteed by the directors. Furthermore, Pritika Auto Industries Limited, the holding company, has provided a corporate guarantee to the bank.

22 Trade Payables

Particulars	As At March 31, 2025	As At March 31, 2024
Trade payables		
Total Outstanding dues of micro enterprise and small enterprise	194.26	33.46
Total Outstanding dues of creditors other than micro enterprise and small enterprise	475.92	517.26
Total	670.18	550.72

23 Other Financial Liabilities

Particulars	As At March 31, 2025	As At March 31, 2024
Interest Accrued but not due on borrowings	14.37	13.20
Creditors for Capital Expenditure	72.17	5.60
Creditors for others	230.67	275.06
Salaries and Wages payable	43.16	30.81
Audit Fee Payable	0.75	0.68
Electricity Expenses Payable	75.23	80.40
Other Liabilities	17.22	14.82
Total	453.57	420.57

24 Other Current Liabilities

Particulars	As At March 31, 2025	As At March 31, 2024
Statutory dues payable	30.92	19.06
Total	30.92	19.06

25 Provisions

Particulars	As At March 31, 2025	As At March 31, 2024
(i) Compensated absences	1.98	0.82
(ii) Other including post retirement benefits i.e. gratuity	2.03	0.92
Total	4.01	1.74

26 Current tax Liability (Net)

Particulars	As At March 31, 2025	As At March 31, 2024
Provision for Income Tax	51.30	26.65
(Net of TDS/TCS/ Advance Tax of Rs.50.12 lakhs (PY Rs.24.24 Lakhs)		
	51.30	26.65

STANDALONE NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

27 Revenue from Operations

(All amounts in Rs. Lacs , unless otherwise stated)		
Particulars	For the Year ended March 31, 2025	For the Year ended March 31, 2024
Sale of Products (Net of Sales Returns)	12,286.07	10,219.09
Less: Indirect Taxes	1,869.49	1,590.49
	10,416.58	8,628.60
Other Operating Income	66.75	88.62
Total	10,483.33	8,717.22

28 Other Income

Particulars	For the Year ended March 31, 2025	For the Year ended March 31, 2024
Interest received on deposits with banks and others	72.36	49.29
Total	72.36	49.29

29 Cost of materials consumed

Particulars	For the Year ended March 31, 2025	For the Year ended March 31, 2024
Raw material and components consumed		
Inventory at the beginning of the year-Raw Materials	313.23	386.15
Inventory at the beginning of the year-Stores ,Spares & Packing Materials	50.40	62.32
	363.63	448.47
Purchases of Raw Materials , Stores , Spares and Packing Materials etc.	6,866.32	5,588.77
	6,866.32	5,588.77
Less: Inventory at the end of the year - Raw Materials	174.54	313.23
Less: Inventory at the end of the year- Stores ,Spares and Packing Materials	35.03	50.40
Total	7,020.38	5,673.61

29(a) Changes in inventories of finished goods and Work in progress and Stock in trade

Particulars	For the Year ended March 31, 2025	For the Year ended March 31, 2024
1. Opening inventories		
Work in Process	1,385.01	1,071.94
Finished Goods	49.82	28.45
2. Closing inventories		
Work in Process	2,036.78	1,385.01
Finished Goods	60.02	49.82
	(661.97)	(334.44)

30 Employee Benefits Expense

Particulars	For the Year ended March 31, 2025	For the Year ended March 31, 2024
Salaries and wages	472.88	401.62
Director Remuneration	48.07	36.00
Contribution to Provident and ESI Funds	32.49	28.02
Staff Welfare Expenses	69.87	56.16
Group Gratuity & Earned Leave	13.75	12.46
Total	637.06	534.26

STANDALONE NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

31 Finance Cost

Particulars	For the Year ended March 31, 2025	For the Year ended March 31, 2024
Interest Expenses	421.59	368.54
Other Borrowing costs	9.44	22.69
Total	431.03	391.23

32 Depreciation and amortisation expenses

Particulars	For the Year ended March 31, 2025	For the Year ended March 31, 2024
Depreciation on Property , Plant & Equipment	466.43	316.60
Total	466.43	316.60

33 Other expenses

Particulars	For the Year ended March 31, 2025	For the Year ended March 31, 2024
(a) Manufacturing Expenses		
Cartage & Forwarding	0.41	10.40
Power & Fuel	932.02	811.71
Contractual Job Work Expenses	103.13	87.20
Repair & Maintenance		
– Building	4.12	1.81
– Machinery	47.42	54.39
Workshop Expenses	608.05	479.89
Other Manufacturing Expenses	16.31	14.08
	1,711.46	1,459.48
(b) Administrative & Selling Expenses		
Payment to Auditors*	3.25	3.57
Rates & Taxes	9.49	9.36
Insurance	20.27	13.39
Legal & Professional Charges	21.83	26.20
Communication Expenses	2.06	2.13
Printing & Stationery	6.82	5.58
Vehicle Running Expenses	15.56	14.60
Travelling & Conveyance Expenses	11.01	10.18
Director Sitting Fees	5.00	7.60
Freight Outward	92.32	80.84
CSR Expenses	10.01	9.50
Security expenses	22.44	21.37
Other Misc. Expenses	25.87	36.98
Total	1,957.39	1,700.78

*Detail of Payment to Auditors

Particulars	For the Year ended March 31, 2025	For the Year ended March 31, 2024
Audit Fee	3.00	3.00
Auditor's out of pocket Expenses	0.25	0.57
Total	3.25	3.57

34 Earnings per share (EPS)

Basic EPS amounts are calculated by dividing the net profit for the year attributable to equity holders of the company by the weighted average number of Equity shares outstanding during the year.

Diluted EPS amounts are calculated by dividing the net profit attributable to equity holders of the company by the weighted average number of Equity shares outstanding during the year plus the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential items into Equity shares.

Particulars	For the Year ended March 31, 2025	For the Year ended March 31, 2024
Net Profit after tax attributable to equity holders (Rs. In lakhs)	553.91	371.62
Weighted average no of equity shares outstanding during the year- for		
Both Basic and Diluted EPS	2,63,65,030	1,22,65,029
Face value of Equity Share (INR)	5.00	10.00
Basic and Diluted	2.10	3.03

35 Current Tax and Deferred Tax

(All amounts in Rs. Lacs , unless otherwise stated)		
(a) Current Tax and Deferred Tax		
Particulars	For the Year ended March 31, 2025	For the Year ended March 31, 2024
Current Tax:		
Current income tax:	101.42	50.89
Adjustments in respect of income tax of earlier periods	11.61	(0.70)
Deferred Tax:		
Relating to origination and reversal of temporary differences	38.43	62.66
Total	151.46	112.85

The Company offsets tax assets and liabilities if and only if it has a legally enforceable right to set off current tax assets and current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority.

(b) Income Tax on Other Comprehensive Income

Particulars	For the Year ended March 31, 2025	For the Year ended March 31, 2024
Current Tax	(0.11)	-
Deferred Tax		
Net loss/(gain) on remeasurements of defined benefit plans	-	-
Total	(0.11)	-

(c) Reconciliation of deferred tax assets / (liabilities)(net)

Particulars	For the Year ended March 31, 2025	For the Year ended March 31, 2024
Opening Balance	141.72	79.06
Tax liability recognised in Statement of Profit and Loss	38.43	62.66
Closing Balance	180.15	141.72

(d) Reconciliation of Income tax charge

Particulars	For the Year ended March 31, 2025	For the Year ended March 31, 2024
Profit before tax	705.37	484.47
Income tax expense at tax rates applicable	177.53	118.60
Add/(Less) : Tax effects		
Items not deductible for tax		
- Items not deductible	124.31	83.80
Items not deductible for tax		
- Items deductible	(200.42)	(151.51)
Income tax expenses	101.42	50.89

36 Related party transactions

a) Related party and nature of the related party relationship with whom transactions have taken place during the year

A) Holding Company

Pritika Auto Industries Limited

B) Directors and Key Management Personnel or their relatives

Mr. Harpreet Singh Nibber-Chairman & Managing Director

Mr. Ajay Kumar- Director

Mr. Narinder Kumar Tyagi- Director & CFO

Mr. Chander Bhan Gupta- Company Secretary

Mrs. Neha - Independent Director

Mr. Subramaniam Bala - Independent Director (ceased w.e.f.18.08.2023)

Mr. Bishwanath Choudhary-Independent Director

Mr. Aman Tandon-Independent Director (w.e.f.08.11.2023)

Mr. Gurkaran Singh Nibber- Son of Chairman & Managing Director

C) Subsidiary Company

Meeta Castings limited

(b) Breakup of the transactions during the year with related parties**A) Holding Company**

(All amounts in Rs. Lacs , unless otherwise stated)

Transactions	For the Year ended March 31, 2025	For the Year ended March 31, 2024
(i) Sale of Goods	9,291.55	7,898.95
(ii) Purchase of Goods	531.86	616.99
(iii) Interest Paid	108.83	75.94
(iv) Loan Taken	-	1212.00
(v) Corporate Guarantee taken	753.70	-
(vi) Issue of Share	-	869.00

B) Directors and Key Management Personnel

Transactions	For the Year ended March 31, 2025	For the Year ended March 31, 2024
(i) Managerial Remuneration		
Mr. Harpreet Singh Nibber	24.00	24.00
Mr. Ajay Kumar	14.40	12.00
Mr. Narinder Kumar Tyagi	9.67	-
(ii) Remuneration to KMP's		
Mr. Narinder Kumar Tyagi	2.33	4.80
Mr. Chander Bhan Gupta	3.55	3.23
(iii) Remuneration to KMP's relatives		
Mr. Gurkaran Singh Nibber	15.00	-
(iv) Director Sitting Fees to Independent Directors		
Mrs. Neha	2.00	2.60
Mr. Subramaniam Bala	-	1.40
Mr. Aman Tandon	1.00	0.50
Mr. Bishwanath Choudhary	2.00	3.10

(iv) Loans from Directors		
Loan received	400.00	-
Loan repaid	125.00	-

C) Subsidiary Company

Transactions	For the Year ended March 31, 2025	For the Year ended March 31, 2024
(i) Sale of Goods	64.32	36.55
(ii) Purchase of Goods	746.18	83.08
(iii) Interest Received	53.32	33.50
(iv) Loan Given	-	1094.01
(v) Loan received back	-	993.08

(c) Details of balances with related parties at year end

A) Holding Company

Balances at year end	As At March 31, 2025	As At March 31, 2024
Payable (Advance against supplies net of trade receivable)	887.68	69.89
Loan payable (including interest net of TDS)	1,378.29	1,280.34
Corporate Guarantee taken	5,369.49	4,615.79

B) Directors and Key Management Personnel

Balances at year end	As At March 31, 2025	As At March 31, 2024
Loan payable	275.00	-

C) Subsidiary Company

Balances at year end	As At March 31, 2025	As At March 31, 2024
Receivable		
Loan(including interest net of TDS)	675.25	627.26
Advance against supplies	240.33	-

37 Disclosure pursuant to IND AS 19 on Employee benefit

The Company operates post retirement defined benefit plan for retirement gratuity, which is funded. The Company through the gratuity trust has taken Company gratuity policy of Life Insurance Corporation of India Gratuity Scheme.

Actuarial Valuation Method

The valuation has been carried out using the Project Unit Credit Method as per Ind AS 19 to determine the Present Value of Defined Benefit Obligations and the related Current Service Cost and, where applicable, Past Service Cost. It should be noted that valuations do not affect the ultimate cost of the plan, only the timing of when the benefit costs are recognised.

Change in the Fair Value of Plan Assets		(All amounts in Rs. Lacs, unless otherwise stated)	
Particulars	As At March 31, 2025	As At March 31, 2024	
Fair value of Plan Assets at the Beginning	16.00	-	
Investment Income	1.34	0.59	
Employer's Contribution	21.25	16.37	
Employee's Contribution	-	-	
Benefits paid	(0.37)	(0.75)	
Return on plan assets, excluding amount recognised in net interest expenses	0.74	(0.21)	
Transfer In/Out	-	-	
Fair value of Plan Assets Assets at the end	38.96	16.00	

Changes in the Present Value of Obligation

Particulars	As At March 31, 2025	As At March 31, 2024	
Present Value of Obligation as at the beginning	22.99	12.50	
Current Service Cost	7.90	6.69	
Interest Expense or Cost	1.65	0.90	
Re-measurement (or Actuarial) (gain) / loss arising from:	-	-	
change in demographic assumptions	-	-	
change in financial assumptions	1.53	-	
experience variance (i.e. Actual experience vs assumptions)	(1.13)	4.34	
others	-	-	
Past Service Cost	-	-	
Effect of change in foreign exchange rates	-	-	
Benefits Paid	(0.37)	(1.45)	
Transfer In/Out	-	-	
Effect of business combinations or disposals	-	-	
Present Value of Obligation as at the end	32.57	22.99	

Actuarial Assumptions:

Particulars	As At March 31, 2025	As At March 31, 2024	
Salary Growth rate per annum	5.00%	5.00%	
Discount Rate rate per annum	6.75%	7.20%	

Bifurcation of Present Value of Obligation at the end of the year as per revised Schedule III of the Companies Act, 2013

Particulars	As At March 31, 2025	As At March 31, 2024	
Current Liability (Short term)	2.03	0.92	
Non-Current Liability (Long term)	30.54	22.07	
Present Value of Obligation	32.57	22.99	

Expenses Recognised in the Income Statement

Particulars	As At March 31, 2025	As At March 31, 2024	
Current Service Cost	7.90	6.69	
Past Service Cost	-	-	
Loss / (Gain) on settlement	-	-	
Net Interest Cost / (Income) on the Net Defined Benefit Liability / (Asset)	0.31	0.31	
Expenses Recognised in the Income Statement	8.21	7.00	

Other Comprehensive Income

Particulars	As At March 31, 2025	As At March 31, 2024	
Actuarial (gains) / losses	-	-	
change in demographic assumptions	1.53	-	
change in financial assumptions	(1.13)	4.34	
others	-	-	
Return on plan assets, excluding amount recognised in net interest expense	(0.74)	0.21	
Re-measurement (or Actuarial) (gain)/loss arising because of change in effect of asset ceiling	-	-	
Components of defined benefit costs recognised in other comprehensive income	(0.34)	4.55	

STANDALONE NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

38 Fair values

The carrying value and fair value of financial instruments by category:

Assets and liabilities carried at amortised Cost

(All amounts in Rs. Lacs , unless otherwise stated)

Particulars	Carrying Value		Fair Value	
	As At March 31, 2025	As At March 31, 2024	As At March 31, 2025	As At March 31, 2024
Financial assets				
Investments	831.60	831.60	831.60	831.60
Trade Receivables	1,144.93	1,111.92	1,144.93	1,111.92
Cash and cash equivalents	7.27	14.64	7.27	14.64
Bank balances other than cash and cash equivalents	247.84	98.79	247.84	98.79
Other financial assets	571.32	397.17	571.32	397.17
Total	2,802.96	2,454.12	2,802.96	2,454.12
Financial liabilities				
Borrowings	3,513.17	3,090.15	3,513.17	3,090.15
Trade Payables	670.18	550.73	670.18	550.73
Other Current Borrowings	2,044.73	1,547.18	2,044.73	1,547.18
Other Financial Liabilities	453.57	420.57	453.57	420.57
Total	6,681.65	5,608.63	6,681.65	5,608.63

Assets and liabilities carried at FVOCI

Particulars	Carrying Value		Fair Value	
	As At March 31, 2025	As At March 31, 2024	As At March 31, 2025	As At March 31, 2024
Financial assets				
Investments	0.01	0.01	0.03	0.03

C) Fair value Measurement

(i) Fair Value hierarchy

Level 1- It includes financial instruments measured using quoted prices in active markets for identical assets or liabilities.

Level 2- Directly (i.e. as prices) or indirectly (i.e. derived from prices) observable market inputs other than Level 1 inputs; and

Level 3- If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3

There are no assets and liabilities which have been carried at fair value through the profit and loss account.

Investment in Quoted shares and defined benefit obligation i.e Gratuity. which have been carried at fair value through the other comprehensive income .

The management assessed that cash and cash equivalents, trade receivables, trade payables, and other financial liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.

39 Capital Management

The company manages its capital to ensure that entities in the Company will be able to continue as a going concern while maximising the return to stakeholders through the optimisation of the capital deployment.

The company determines the amount of capital required on the basis of annual operating plans and long-term product and other strategic investment plans. The funding requirement are met through equity and long-term/ short-term borrowings.

The company monitors the capital structure on the basis of total debt to equity ratio and maturity of the overall debt portfolio of the Company.

Particulars	As At March 31, 2025	As At March 31, 2024
Debt	5,557.90	4,637.33
Less: cash and cash equivalents	7.27	14.64
Net Debt (A)	5,550.63	4,622.69
Equity (B)	4,590.24	4,035.99
Gearing ratio (A/B)	1.21	1.15

STANDALONE NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

40 Trade Receivable Ageing

Particulars (FY -2024-25)	Outstanding for following periods from					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed trade receivables- Considered good	1,144.93	-	-	-	-	1,144.93
(ii) Undisputed trade receivables- which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed trade receivables- credit impaired	-	-	-	-	-	-
(iv) Disputed trade receivables- Considered good	-	-	-	-	-	-
(v) Disputed trade receivables- which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed trade receivables- credit impaired	-	-	-	-	-	-

Particulars (FY -2023-24)	Outstanding for following periods from					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed trade receivables- Considered good	1,111.92	-	-	-	-	1,111.92
(ii) Undisputed trade receivables- which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed trade receivables- credit impaired	-	-	-	-	-	-
(iv) Disputed trade receivables- Considered good	-	-	-	-	-	-
(v) Disputed trade receivables- which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed trade receivables- credit impaired	-	-	-	-	-	-

41 Trade Payables ageing Schedule

Particulars (FY -2024-25)	Outstanding for following periods from due date for payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	194.26	-	-	-	194.26
(ii) Others	475.92	-	-	-	475.92
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues- others	-	-	-	-	-

Particulars (FY 2023-24)	Outstanding for following periods from due date for payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	33.46	-	-	-	33.46
(ii) Others	517.26	-	-	-	517.26
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues- others	-	-	-	-	-

42 Capital Work in Progress Ageing

Particulars (FY -2024-25)	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Project in progress	500.01	-	-	-	500.01
Project temporarily suspended	-	-	-	-	-

Capital Work in Progress Ageing

Particulars (FY 2023-24)	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Project in progress	-	-	-	-	-
Project temporarily suspended	-	-	-	-	-

STANDALONE NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

43 **Additional Regulatory Information - Analytical Ratios**

Name of Ratio	Numerator	Denominator	For the Year ended March 31, 2025	For the Year ended March 31, 2024	% Variance	Reasons
Current Ratio (In times)	Current Assets	Current Liabilities	1.38	1.39	-0.66%	-
Debt Equity Ratio(In times)	Debt (Long term Borrowings + Lease Liabilities+ Cash Credit)	Shareholders Equity (Equity + Reserve)	0.92	0.90	2.57%	-
Debt Service Coverage Ratio(In times)	PAT + depreciation +finance cost+ Profit on sale of PPE	Debt Service (Interest and lease payments + Principal repayments)	1.50	1.36	10.13%	-
Return On Equity/ROI (In %)	Net Profit for the year	Average Shareholder Equity	12.84%	10.93%	17.51%	-
Inventory Turnover(In times)	Revenue from Operations	Average Inventory	5.11	5.21	-1.93%	-
Trade Receivable Turnover (In times)	Revenue from Operations	Average trade receivables	9.29	7.13	30.33%	Due to increase in turnover
Trade Payable Turnover Ratio(In times)	Purchase	Average trade Payable	11.25	8.54	31.65%	Due to increase in turnover
Net Capital Turnover Ratio(In times)	Revenue from Operations	Net Working Capital	8.47	8.72	-2.90%	-
Net Profit Margin(In %)	Net Profit for the year	Revenue from Operations	5.28%	4.26%	23.94%	-
Return On Capital Employed(In %)	Profit before tax and finance cost	Capital Employed (Net Worth + borrowings +lease liabilities)	11.07%	10.55%	4.92%	-

44 **Details of Land and Building in Property , Plant and Equipment**

Rellevant line item in the Balancesheet	Description of item of property	Gross carrying value as on 31.03.2025	Title deeds in the name of	Whether title deed holder is a promoter , director or their relatives	Property Held since which date	Reason for not being held in the name of the Company
PPE	land - Phagwara-Simbli	535.56	Pritika Engineering Components Limited	Company	30/04/2018	-
	Building - Phagwara-Simbli	1,009.93	Pritika Engineering Components Limited	Company	30/04/2018	-
Investment Property	-	-	-	-	-	-
PPE retired from active use and held for disposal	-	-	-	-	-	-
others	-	-	-	-	-	-

STANDALONE NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

Commitments and Contingencies

Particulars	As At March 31, 2025	As At March 31, 2024
(a) Contingent Liabilities :		
Claim against the Company not acknowledged as debts		
- GST	-	5.78
- Letter of credit	89.96	94.50
- Corporate guarantee to bank /NBFCs on behalf of subsidiary of the Company	1,211.00	1,211.00

46 QUANTITATIVE AND QUALITATIVE DISCLOSURES ABOUT MARKET RISK

Market risk is the risk of loss related to adverse changes in market prices, including interest rates and foreign exchange rates. In the normal course of business, we are exposed to certain market risks including foreign exchange rate risk and interest risk.

(i) Liquidity risk

The financial liabilities of the company, other than derivatives, include loans and borrowings, trade and other payables. The company's principal sources of liquidity are cash and cash equivalents and the cash flow that is generated from operations. The company monitors its risk of shortage of funds to meet the financial liabilities using a liquidity planning tool. The company plans to maintain sufficient cash and deposits to meet the obligations as and when fall due.

The below is the detail of contractual maturities of the financial liabilities of the company at the end of each reporting period

Particulars	(Rs. In lakhs)	
	As at 31.03.2025	As at 31.03.2024
Borrowings		
expiring with in one year	2,044.73	1,547.18
expiring beyond one year	3,513.17	3,090.15
	5,557.90	4,637.33
Trade payables		
expiring with in one year	670.18	550.72
expiring beyond one year	-	-
	670.18	550.72
Other financial liabilities		
expiring with in one year	453.57	420.57
expiring beyond one year	-	-
	453.57	420.57

(ii) Credit Risk

Credit risk refers to the risk of default on its obligation by the counterparty resulting in a financial loss. The maximum exposure to the credit risk at the reporting date is primarily from trade receivables which are typically unsecured. Credit risk on cash and bank balances is limited as the company generally invests in deposits with banks and financial institutions with high credit ratings assigned by credit rating agencies. Investments primarily include investment in shares. The objective of managing counterparty credit risk is to prevent losses in financial assets. The Company assesses the credit quality of the counterparties, taking into account their financial position, past experience and other factors. Customer credit risk is managed by the Entities's established policy, procedures and control relating to customer credit risk management. Outstanding customer receivables are regularly monitored. On account of adoption of Ind AS 109, the Company uses expected credit loss model to assess the impairment loss or gain.

The impairment analysis is performed on client to client basis at each reporting date for major customers. There has not been a significant change in the credit quality and the amounts are still considered recoverable.

Write off Policy

The financial assets are written off, in case there is no reasonable expectation of recovering from the financial asset.

(iii) Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's debt obligations with floating interest rates.

At the reporting date the interest rate profile of the Company's interest bearing financial instrument is at its fair value:

Exposure to Interest Rate risk

Particulars	(Rs. In lakhs)	
	As at 31.03.2025	As at 31.03.2024
Long term debts from Banks, Financial Institutions, Holding company and others	3,513.17	3,090.15
Current Maturities of long term debts	718.74	537.40
Short term Borrowings from Banks	1,325.99	1,009.78
Total borrowings	5,557.90	4,637.33
% of Borrowings out of above bearing variable rate of interest	100%	100%

Interest rate Sensitivity

A change of 50 bps in interest rate would have following impact on Profit before tax

Particulars	(Rs. In lakhs)	
	As at 31.03.2025	As at 31.03.2024
50 bps increase would decrease the profit before tax by	(27.79)	(23.19)
50 bps decrease would increase the profit before tax by	27.79	23.19

47 Details of CSR Expenditure

Particulars	(All amounts in Lacs)	
	As at 31.03.2025	As at 31.03.2024
a. Gross amount required to be spent by the Company during	9.98	7.14
b. Amount spent during the year on:		
(i) Construction/acquisition of any asset	-	-
(ii) Purposes other than (i) above	10.01	9.50
c. Shortfall at the end of the year	-	-
d. Total of the previous years shortfall	-	-
e. reason for Shortfall	-	-
f. Nature of CSR Activities	Promoting Education , healthcare including preventive health care	Promoting Education , healthcare including preventive health care
g. Details of the related party transaction	-	-
h. Movement in provision during the year	-	-

48 Foreign Exchange Earnings and Outgo

(All amounts in Lacs)

Particulars	As At March 31, 2025	As At March 31, 2024
Earning in Foreign Exchange	-	-
Outgo in Foreign Exchange	409.41	219.31

- 49 There is no charge pending yet to be registered or satisfy beyond the due date .
- 50 No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- 51 No funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- 52 Quarterly returns or statements of current assets filed by the Company with the banks or financial institutions are in agreement with the books of accounts.
- 53 The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- 54 The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.
- 55 The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961
- 56 The Company do not have any transactions with companies struck off during the year .
- 57 During the year each Equity Share of face value of Rs. 10/- each was sub-divided /split into two Equity shares of face value of Rs. 5/- each.
- 58 Previous year figures has been regrouped/rearranged wherever considered necessary to make them comparable to the figures of current year.

As per our report of even date

For and on behalf of Board of Directors of

For Sunil Kumar Gupta & Co.
Chartered Accountants
Firm Regn No. 003645N

Sd/-
CA Rahul Goyal
Partner
Membership No.: 540880

Sd/-
Harpreet Singh Nibber
(Chairman & Managing Director)
DIN No. 00239042

Sd/-
Ajay Kumar
(Director)
DIN No. 02929113

Sd/-
Narinder Kumar Tyagi
Director & C.F.O
DIN No. 00483827

Sd/-
Chander Bhan Gupta
Company Secretary
M.No. F2232

Place: Mohali
Date: 17-05-2025
ICAI UDIN NO. : 25540880BMNVRR2742



SUNIL KUMAR GUPTA & CO.

CHARTERED ACCOUNTANTS

B-10, MAGNUM HOUSE-1, KARAMPURA COMMERCIAL COMPLEX,
SHIVAJI MARG, NEW DELHI-110015

Mobile : 9213527574

• E-mail: rahulgoyal199125@gmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of PRITIKA ENGINEERING COMPONENTS LIMITED

Report on Audit of the Consolidated Financial Statements

Opinion

We have audited the consolidated financial statements of **PRITIKA ENGINEERING COMPONENTS LIMITED** (hereinafter referred to as “the Holding Company”) and its wholly owned subsidiary (Holding Company and its wholly owned Subsidiary together referred to as “the Group”), which comprise the Consolidated Balance Sheet as at 31st March 2025, the Consolidated Statement of Profit and Loss (including other comprehensive income), Consolidated statement of changes in equity, Consolidated statement of Cash Flow for the year then ended and notes to the consolidated financial statements including summary of material accounting policy and other explanatory information (hereinafter referred to as ‘the consolidated financial statements’).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 (“the Act”) in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31st March 2025, of its consolidated profit and other comprehensive income, consolidated changes in equity and consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Management's and Board of Directors' Responsibilities for the Consolidated Financial Statements

The Holding Company's management and Board of Directors are responsible for the matter stated in Section 134(5) of the Companies Act 2013 ("the Act") with respect to preparation of these consolidated financial statements that give a true and fair view of the consolidated state of affairs, consolidated profit/loss and other comprehensive income, consolidated changes in equity and consolidated cash flows of the Group in accordance with the Accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended). The respective management and Board of Directors of the Companies included in the Group are responsible for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the management and Board of Directors of the Holding Company, as aforesaid

In preparing the consolidated financial statements, the respective management and Board of Directors of the companies included in the Group are responsible for assessing the ability of each Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the Group are responsible for overseeing the financial reporting process of each Company.

Auditor's Responsibility for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As Part of an audit in accordance with SA's specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a

material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.
- Conclude on the appropriateness of management's and Board of Directors use of the going concern basis of accounting in preparation of consolidated financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the financial year ended March 31, 2025 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, to be included in the Auditor's Report, according to the information and explanations given to us, and based on the CARO Reports issued by us for the company and subsidiary company included in the consolidated financial statements of the company, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO Reports.

2. (A) As required by section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid consolidated financial statements.
- b. In our opinion proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept by the Company so far as appears from our examination of those books except for the matters stated in paragraph 2B(f) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (as amended);
- c. The Consolidated financial statements dealt with by this Report are in agreement with the books of accounts maintained for the purpose of preparation of the consolidated financial statements.
- d. In our opinion, the aforesaid consolidated financial statements comply with the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015.
- e. On the basis of the written representations received from the directors of the Holding Company as on 31 March 2025 taken on record by the Board of Directors of the Holding Company and on the basis of written representations received by the management from directors of its subsidiaries which are incorporated in India, as on 31 March 2025, none of the directors of the Group companies incorporated in India is disqualified as on 31 March 2025 from being appointed as a director in terms of section 164(2) of the Act.
- f. The modification relating to the maintenance of accounts and other matters connected therewith with respect to the consolidated financial statements are stated in paragraph 2A(b) above on reporting under section 143(3)(b) of the Act and paragraph 2B(f) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (as amended).
- g. With respect to the adequacy of the internal financial controls with reference to consolidated financial statements of the Holding Company and its subsidiary company incorporated in India and the operating effectiveness of such controls, refer to our separate report in “Annexure 1”; and

(B) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- a. The Company has disclosed the impact of pending litigations as at 31st March 2025 on its financial position in its consolidated financial statements. Refer Note 45 to the consolidated financial statements
- b. The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- c. There are no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Group during the year ended 31st March 2025
- d. (i) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium) by the Company to or in any other persons or entities, including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

- ii. The Management has represented that, to the best of its knowledge and belief, other than as disclosed in notes to the accounts, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- iii. Based on the audits procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material mis-statement
- e. The Company has not declared or paid any dividend during the year.
- f. Based on our examination which included test checks, performed by us on the Holding Company and its subsidiary incorporated in India and audited under the Act, the Holding Company, and its subsidiary in respect of financial year commencing on 1st April 2024, have used accounting software for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same have been operated throughout the year for all relevant transactions recorded in the software except that, audit trail feature was not enabled at database level for accounting software to log any direct data changes. Further, during the course of our audit we did not come across any instance of audit trail feature being tempered with in respect of the accounting software where such feature is enabled. The Audit trail has been preserved by the Company as per the Statutory requirements for record retention
- (c) With respect to the matter to be included in the Auditors' Report under section 197(16) of the Act:

In our opinion and according to the information and explanations given to us, the remuneration paid by the Holding Company and its subsidiary company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limits laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) of the Act which are required to be commented upon by us.

For Sunil Kumar Gupta & Co.
Chartered Accountants
Firm Regn No: 003645N

Sd/-
Rahul Goyal
Partner
Membership No.: 540880

Place: Mohali
Date: 17.05.2025
ICAI UDIN: 25540880BMNVRS3724

Annexure - 1

Report on the Internal Financial Controls with reference to the aforesaid consolidated financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

Opinion

In conjunction with our audit of the consolidated financial statements of Pritika Engineering Components Limited (“the Holding Company”) as of and for the year ended 31 March 2025, we have audited the internal financial controls with reference to the consolidated financial statements of the Holding Company and such companies incorporated in India under the Companies Act, 2013 which are its subsidiary companies, as of that date.

In our opinion, the Holding Company and subsidiary company has, in all material respects, adequate internal financial controls with reference to consolidated financial statements and such internal financial controls were operating effectively as at 31 March 2025, based on the internal financial controls with reference to consolidated financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the “Guidance Note”).

Management’s and Board of Directors’ Responsibility for Internal Financial Controls

The respective Company’s management and Board of Directors are responsible for establishing and maintaining internal financial controls based on the criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls with reference to consolidated financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls with reference to consolidated financial statements, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to consolidated financial statements and their operating effectiveness. Our audit of internal financial controls with reference to consolidated financial statements included obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The

procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to consolidated financial statements.

Meaning of Internal Financial Controls with reference to consolidated financial statements

A company's internal financial control with reference to consolidated financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to consolidated financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the consolidated financial statements.

Inherent Limitations of Internal Financial Controls with reference to consolidated financial statements

Because of the inherent limitations of internal financial controls with reference to consolidated financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control with reference to consolidated financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For Sunil Kumar Gupta & Co.

Chartered Accountants
Firm Regn No: 003645N

Sd/-

Rahul Goyal

Partner
Membership No.: 540880

Place: Mohali

Date: 17.05.2025

ICAI UDIN: 25540880BMNVRS3724

Pritika Engineering Components Limited
CIN NO. L28999PB2018PLC047462
C-94, Phase - VII , S.A.S Nagar , Mohali , Punjab-160055
Consolidated Balance Sheet as at March 31, 2025

(All amount In Rs. Lakhs , unless otherwise stated)

Particulars	Note No.	As At March 31, 2025	As At March 31, 2024
I. ASSETS			
1. Non Current Assets			
(a) Property, Plant and Equipment	3	9,289.32	8,136.63
(b) Capital work in progress	3	904.82	4.22
(c) Financial Assets			
- Investments	4	0.03	0.03
- Other financial assets	5	2.72	2.53
(d) Deferred Tax Assets	6	21.40	6.18
(e) Other Non-Current Assets	7	-	-
Total Non Current Assets (A)		10,218.29	8,149.59
2. Current Assets			
(a) Inventories	8	2,608.50	1,978.05
(b) Financial Assets			
- Trade Receivables	9	1,466.85	1,170.08
-Cash and Cash Equivalents	10	9.86	23.88
-Bank balances other than cash and cash equivalents	11	315.87	162.67
-Other Financial Assets	12	510.57	539.52
(c) Other Current Assets	13	426.98	407.40
Total Current Assets (B)		5,338.63	4,281.60
TOTAL ASSETS (A+ B)		15,556.92	12,431.19
II. EQUITY AND LIABILITIES			
1. Equity			
(a) Equity Share Capital	14	1,318.25	1,318.25
(b) Other Equity	15	3,230.70	2,655.94
Total Equity (A)		4,548.95	3,974.19
2. Non Current Liabilities			
(a) Financial Liabilities			
- Borrowings	16	4,615.19	4,253.15
(b) Provisions	17	11.63	11.37
(c) Deferred Tax Liabilities	18	193.28	147.88
(d) Other non-current Liabilities	19	2,207.90	1,017.70
Total Non Current Liabilities (B)		7,028.00	5,430.10
3. Current Liabilities			
(a) Financial Liabilities			
- Borrowings	20	2,499.43	1,771.43
-Trade Payables		-	-
Total outstanding dues of micro and small enterprises	21	204.74	33.54
Total outstanding dues of creditors other than micro and small enterprises	21	568.12	543.72
- Other Financial Liabilities	22	610.78	625.07
(b) Other Current Liabilities	23	40.90	24.73
(c) Provisions	24	4.01	1.74
(d) Current Tax Liability (Net)	25	51.99	26.67
Total Current Liabilities (C)		3,979.97	3,026.90
TOTAL EQUITY AND LIABILITIES (A+B+C)		15,556.92	12,431.19

The summary of material Accounting Policies and other explanatory information form an integral part of these consolidated financial statements (1-58)

This is the Consolidated balance sheet referred to in our report of even date

For and on behalf of Board of Directors of

For Sunil Kumar Gupta & Co.
Chartered Accountants
Firm Regn No. 003645N

Sd/-
CA Rahul Goyal
Partner
Membership No.: 540880

Sd/-
Harpreet Singh Nibber
(Chairman & Managing Director)
DIN No. 00239042

Sd/-
Ajay Kumar
(Director)
DIN No. 02929113

Place: Mohali
Date: 17-05-2025
ICAI UDIN NO. : 25540880BMNVRS3724

Sd/-
Narinder Kumar Tyagi
Director and C.F.O
DIN No. 00483827

Sd/-
Chander Bhan Gupta
Company Secretary
M.No. F2232

Pritika Engineering Components Limited

CIN NO. L28999PB2018PLC047462

C-94, Phase - VII , S.A.S Nagar , Mohali , Punjab-160055

Statement of Consolidated Profit and Loss for the year ended March 31, 2025

(All amount In Rs. Lakhs , unless otherwise stated)

Particulars	Note	For the year ended March 31, 2025	For the year ended March 31, 2024
I Revenue from operations	26	11,738.36	8,732.39
II Other Income	27	27.60	23.13
III Total Income (I+II)		11,765.96	8,755.52
IV Expenses			
a) Cost of material consumed	28	7,553.87	5,683.07
b) Changes in inventories of finished goods , Work in progress and stock in trade	29	(764.17)	(374.01)
c) Employee benefits expense	30	749.19	551.17
d) Finance costs	31	543.10	394.56
e) Depreciation and amortization expense	32	589.48	323.31
f) Other Expenses	33	2,372.79	1,728.57
Total Expenses (IV)		11,044.26	8,306.67
V Profit/(Loss) before exceptional items and tax (III-IV)		721.70	448.85
VI Exceptional Items			
VII Profit/ (Loss) before tax (V-VI)		721.70	448.85
VIII Tax Expense:			
a) Current Tax	35	105.50	50.88
b) Adjustment of tax relating to earlier periods		11.61	(0.70)
c) Deferred Tax	35	34.23	62.66
d) Mat Credit Entitlement		(4.08)	
Total tax expenses (VIII)		147.26	112.84
IX Profit/ (Loss) for the year from continuing Operations (VII-VIII)		574.44	336.01
X Other comprehensive income			
A. (I) Items that will not to be reclassified to profit or loss			
Re-measurement gains/ (losses) on defined benefit plans		0.45	(4.15)
(II) Income tax relating to items that will not be reclassified to Profit & Loss		(0.11)	
B. (I) Items that will to be reclassified to profit or loss		-	-
(II) Income tax relating to items that will be reclassified to Profit & Loss		-	-
XI Total comprehensive income for the period (IX - X)		574.78	331.86
Earnings per equity share(Nominal value of Rs. 5/- (PY Rs. 10/-)per share)			
Basic (Rs.)	34	2.18	2.74
Diluted (Rs.)	34	2.18	2.74

The summary of material Accounting Policies and other explanatory information form an integral part of these consolidated financial statements (1-58)

This is the consolidated statement of profit and loss referred to in our report of even date

For Sunil Kumar Gupta & Co.
Chartered Accountants
Firm Regn No. 003645N

For and on behalf of the Board of directors of

Sd/-
CA Rahul Goyal
Partner
Membership No.: 540880

Sd/-
Harpreet Singh Nibber
(Chairman & Managing Director)
DIN No. 00239042

Sd/-
Ajay Kumar
(Director)
DIN No. 02929113

Place: Mohali
Date: 17-05-2025
ICAI UDIN NO. : 25540880BMNVRS3724

Sd/-
Narinder Kumar Tyagi
Director and C.F.O
DIN No. 00483827

Sd/-
Chander Bhan Gupta
Company Secretary
M.No. F2232

Pritika Engineering Components Limited
CIN NO. L28999PB2018PLC047462
C-94, Phase - VII , S.A.S Nagar , Mohali , Punjab-160055

Statement of Consolidated Cash Flow for the year ended March 31, 2025

(All amount in Rs. Lakhs , unless otherwise stated)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax as per statement of Profit & Loss	721.70	448.85
Adjustments for:		
- Depreciation and amortisation expense	589.48	323.31
- Interest Expenses	543.10	394.56
- Interest Received	(27.60)	(23.13)
Operating profit before working capital changes	1,826.68	1,143.59
<u>Movement in Working Capital</u>		
Increase/(Decrease) in Trade Payables	195.60	(180.23)
Increase/(Decrease) in Other Current Liabilities / Other Current Financial Liabilities	1,159.18	(1,038.29)
Increase/(Decrease) in Short Term Provisions	0.26	(2.63)
(Increase) / Decrease in Trade Receivables	(296.77)	163.88
(Increase) / Decrease in Inventories	(630.45)	(429.18)
(Increase)/ Decrease in Other Current Assets / Other Current Financial Assets	9.18	(279.11)
Cash generated from operations	2,263.68	(621.97)
Taxes paid	(56.27)	(42.64)
Net Cash generated from Operating Activities (A)	2,207.41	(664.61)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment (including CWIP)	(2,642.78)	(2,925.35)
(Purchase)/Sale of Investment in Shares	-	(0.01)
Movement in fixed deposits (having original maturity of more than three months)	(153.20)	(8.56)
Interest Received	27.60	23.13
Net Cash used in Investing Activities (B)	(2,768.38)	(2,910.79)
C CASH FLOW FROM FINANCING ACTIVITIES		
Long Term Loans/Liability Raised (Net)	362.05	2,410.79
Short term loan Raised (Net)	728.00	318.66
Share Capital issued including premium	-	903.95
Interest Paid	(543.10)	(394.56)
Net Cash from Financing Activities (C)	546.95	3,238.84
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(14.02)	(336.56)
Cash and Cash Equivalents at the beginning of the year	23.88	360.44
Cash and Cash Equivalents at the end of the year	9.86	23.88

Notes:

1.) The above Cash Flow Statement has been prepared under the indirect method set out in Indian Accounting Standard (Ind AS - 07) "Statement of Cash Flow".

2.) Figures in bracket indicates cash outflow

The summary of material Accounting Policies and other explanatory information form an integral part of these consolidated financial statements (Note No. 1 to 58)

This is the consolidated Statement of Cash flow referred to in our report of even date

For Sunil Kumar Gupta & Co.
Chartered Accountants
Firm Regn No. 003645N

For and on behalf of the Board of Directors of

Sd/-
CA Rahul Goyal
Partner
Membership No.: 540880

Sd/-
Harpreet Singh Nibber
(Chairman & Managing Director)
DIN No. 00239042

Sd/-
Ajay Kumar
(Director)
DIN No. 02929113

Place: Mohali
Date: 17-05-2025
ICAI UDIN NO. : 25540880BMNVRS3724

Sd/-
Narinder Kumar Tyagi
Director and C.F.O
DIN No. 00483827

Sd/-
Chander Bhan Gupta
Company Secretary
M.No. F2232

Pritika Engineering Components Limited
CIN NO. L28999PB2018PLC047462
C-94, Phase - VII , S.A.S Nagar , Mohali , Punjab-160055
Consolidated Statement of Change In Equity for the year ended March 31, 2025

(All amount In Rs. Lakhs , unless otherwise stated)

A Equity Share Capital

Particulars	No.of Shares	Amount in Lakhs
Authorised Share Capital		
Balance as at April 1, 2023	1,50,00,000	1,500.00
Changes in equity share capital due to prior period errors	-	-
Restated balance as at April 1 , 2023	1,50,00,000	1,500.00
Issue of Shares during the year	50,00,000	500.00
As at 31st March 2024	2,00,00,000	2,000.00
Balance as at April 1, 2024	2,00,00,000	2,000.00
Changes in equity share capital due to prior period errors	-	-
Restated balance as at April 1 , 2024	2,00,00,000	2,000.00
Issue of Shares during the year	50,00,000	500.00
Add: Split of shares during the year of face value Rs. 10/- to Rs. 5/- per share	2,50,00,000	-
As at 31st March 2025	5,00,00,000	2,500
Particulars	No.of Shares	Amount in Lakhs
Issued and Subscribed Share Capital		
Balance as at April 1, 2023	1,08,82,515	1,088.25
Changes in equity share capital due to prior period errors	-	-
Restated balance as at April 1 , 2023	1,08,82,515	1,088.25
Issue of Shares during the year	23,00,000	230.00
As at 31st March 2024	1,31,82,515	1,318.25
Balance as at April 1, 2024	1,31,82,515	1,318.25
Changes in equity share capital due to prior period errors	-	-
Restated balance as at April 1 , 2023	1,31,82,515	1,318.25
Add: Split of shares during the year of face value Rs. 10/- to Rs. 5/- per share	1,31,82,515	-
As at 31st March 2025	2,63,65,030	1,318.25

Pritika Engineering Components Limited
CIN NO. L28999PB2018PLC047462
C-94, Phase - VII , S.A.S Nagar , Mohali , Punjab-160055
Consolidated Statement of Change In Equity for the year ended March 31, 2025

B. Other Equity

(All amount In Rs. Lakhs , unless otherwise stated)

Particulars	Reserves and Surplus		Total
	Securities premium	Retained earnings	
Balance as at April 1, 2023	854.89	795.26	1,650.15
Changes in accounting policy or prior period errors	-	-	-
Restated balance as at April 1 , 2023	854.89	795.26	1,650.15
Profit for the Current year	-	336.01	336.01
Other Comprehensive income	-	(4.15)	(4.15)
Security Premium during the year	679.43	-	679.43
Less : Share issue Expenses	(5.50)	-	(5.50)
Balance as at March 31 , 2024	1,528.82	1,127.12	2,655.94
Balance as at April 1, 2024	1,528.82	1,127.12	2,655.94
Changes in accounting policy or prior period errors	-	-	-
Restated balance as at April 1 , 2024	1,528.82	1,127.12	2,655.94
Profit for the Current year	-	574.44	574.44
Other Comprehensive income	-	0.34	0.34
Security Premium during the year	-	-	-
Less: Share issue expenses	-	-	-
Balance as at March 31 , 2025	1,528.82	1,701.90	3,230.70

Pursuant to the requirements of Division II to Schedule III of The Company Act 2013 , below is the nature and purpose of each reserve :

a. Securities Premium : Securities Premium is used to record the Premium received on issue of shares. The Security Premium is utilised in accordance with the provisions of Section 52 of the Companies Act , 2013

b. Retained Earnings :Retained earnings comprises of prior and current year's undistributed earnings after tax.

As per our report of even date

For Sunil Kumar Gupta & Co.
Chartered Accountants
Firm Regn No. 003645N

For and on behalf of the Board of directors of

Sd/-
CA Rahul Goyal
Partner
Membership No.: 540880

Sd/-
Harpreet Singh Nibber
(Chairman & Managing Director)
DIN No. 00239042

Sd/-
Ajay Kumar
(Director)
DIN No. 02929113

Place: Mohali
Date: 17-05-2025
ICAI UDIN NO. : 25540880BMNVR53724

Sd/-
Narinder Kumar Tyagi
Director and C.F.O
DIN No. 00483827

Sd/-
Chander Bhan Gupta
Company Secretary
M.No. F2232

SUMMARY OF MATERIAL ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025**Note No. 1: Notes To The Financial Statement****1 GENERAL INFORMATION**

Pritika Engineering Components Limited (" the Company ") a limited company domiciled in India was incorporated on 20.02.2018 as a Private Limited Company with the objective of manufacturing of tractor and automobile components .The company is having works at Village Simbli , Phagwara - Hoshiarpur Road , Tehsil & District Hoshiarpur , Punjab-146001. The Company is subsidiary of Pritika Auto Industries Limited .The financial statements were approved by the board of directors on 17th May 2025.

Note No. 2 : Basis Of Preparation , Measurement And Material Accounting Policies**2.1 Basis of Preparation and Measurement**

These Consolidated financial statements have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the 'Ind AS') specified under Section 133 of the Companies Act, 2013 ('Act') the Companies (Indian Accounting Standards) Rules, 2015 and other relevant provisions of the Act . The Consolidated Financial Statements have been prepared on historical basis , except certain financial assets and liabilities and defined benefit plans-plan assets that are recognised at fair value at the end of the reporting period and on an accrual basis as a going concern .The financial statements are presented in Indian Rupees (INR) , which is the functional currency of the Company and the Currency of the primary economic environment in which the Company operates.The figures of the Consolidated Financial Statements has been rounded off to the nearest lakhs.

All assets and liabilities have been classified as current or non current as per the Company's normal operating cycle and other criteria set out in the schedule III to the Companies Act , 2013 . Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents , the Company has determined its operating cycle as twelve months for the purpose of current-non current classification of assets and liabilities. Deferred tax assets and liabilities are classified as non - current assets and liabilities. The Operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents . The Company has identified twelve months as its operating cycle .

The subsidiary companies considered in these consolidated financial statements are as follows:

Name of the Company	Proportion of Ownership
Meeta Castings Limited (Wholly owned Subsidiary)	100%

2.2 Principles of consolidation:

The acquisition method of accounting is used to account for business combinations by the group. The group combines the financial statements of the parent and its subsidiaries line-by-line basis by adding together like items of assets, liabilities, income and expenses, after fully eliminating intra-group balances, intra-group transactions and any unrealized profits/ losses unless the transaction provides evidence of an impairment of the transferred asset.

2.3 Use of Estimates

The preparation of the Consolidated financial statements in conformity with the generally accepted accounting principles in India requires management to make estimates and assumptions that affect the reported amount of assets and liabilities as of the Balance Sheet date , reported amount of revenue and expenses for the year and disclosure of contingent liabilities and contingent assets as of the date of Balance Sheet . The estimates and assumptions used in these Consolidated Financial Statements . The actual amounts may differ from the estimates used in the preparation of the Consolidated Financial Statements and the difference between actual results and the estimates are recognised in the period in which the results are known/ material.

2.4 Fair Value Measurement

The Company measures financial instruments at fair value at each balance sheet date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability take place either in the principal market for the asset or liability, or in the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

Non-derivative financial instruments

1. Financial assets at amortised cost

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business model whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

2. Financial assets at fair value through other comprehensive income (FVTOCI)

Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business model whose objective is achieved by both collecting contractual cash flows that give rise on specified dates to solely payments of principal and interest on the principal amount outstanding and by selling financial assets. The Company has made an irrevocable election to present subsequent changes in the fair value of equity investments not held for trading in Other Comprehensive Income. Financial instruments (unquoted instruments) subsequent measurement are done through fair value through other comprehensive income (FVTOCI).

3. Financial assets at fair value through profit or loss (FVTPL)

Financial assets are measured at fair value through profit or loss unless it is measured at amortised cost or at fair value through other comprehensive income on initial recognition. The transaction costs directly attributable to the acquisition of financial assets and liabilities at fair value through profit or loss are immediately recognised in profit or loss.

4. Financial liabilities

Financial liabilities are measured at amortised cost using the effective interest method.

2.5 Property, Plant and Equipment (PPE)

Freehold Land is carried at historical cost. All other items of Property, Plant and Equipment are recorded at cost less accumulated depreciation. The cost of acquisition of property, plant and equipment is net of duty or tax credit availed and includes purchase cost or its construction cost, inward freight and other expenses incidental to acquisition or installation and any cost directly attributable to bring the asset into the location and condition necessary for it to be capable of operating in the manner intended for its use. Cost of spares relating to specific item of an asset is capitalized. For major projects, interest and other costs incurred on / related to borrowings attributable to such projects / fixed assets during construction period and related pre-operative expenses are capitalized as part of the cost of respective assets. Cost of assets not ready to use before such date are disclosed under "Capital Work-in-Progress".

The residual values, useful life and methods of depreciation of Property, Plant and Equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

Depreciation is provided using the Straight Line Method as per the useful lives of the assets at the rates prescribed under Schedule II of the Companies Act, 2013

Asset Useful live

Buildings including factory buildings	30 years
General Plant and Machinery	15 years
Furniture and Fixtures	10 years
Office Equipment	5 years
Vehicles	8 years
Computers /servers and Network	3 Years

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on disposal or retirement of an item of property, plant and equipment is determined as the difference between sales proceeds and the carrying amount of the asset and is recognised in profit or loss. Fully depreciated assets still in use are retained in Consolidated financial statements.

2.6 Intangible assets

Intangible assets are measured on initial recognition at cost and subsequently are carried at cost less accumulated amortisation and accumulated impairment losses, if any. An intangible asset is derecognised on disposal, or when no future economic benefits are expected from use or disposal. Gains or losses on derecognition are determined by comparing proceeds with carrying amount. These are included in profit or loss. The Company amortises intangible assets with a finite useful life using the straight-line method over the following range of useful lives:

Asset Useful life

Computer software 3 years

The estimated useful life is reviewed annually by the management.

2.7 Capital work-in-progress and intangible assets under development

Capital work-in-progress/intangible assets under development are carried at cost, comprising direct cost, related incidental expenses and attributable borrowing cost.

2.8 Impairment

All assets other than Inventories and Investments are reviewed for impairment, wherever events or changes in circumstances indicate that the carrying amount of those assets may not be fully recoverable, in such cases the carrying amount of such assets is reduced to its estimated recoverable amount and the amount of such impairment loss is charged to the Statement of Profit and Loss.

2.9 Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

Cash flow statement

'Cash flows are reported using the indirect method, whereby net profit/ (loss) before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the company are segregated.

2.10 Investments

All Quoted Investments are carried at fair value. Investments, which at the inception, have been designated to be held for a long term capital appreciation, the changes in the fair value are considered through Other Comprehensive Income. All other investments are valued at book value.

2.11 Inventories

Inventories are valued at lower of cost (First in First out) and net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to their present location and condition, including all taxes and other levies, transit insurance and receiving charges. Work-in-progress and finished goods include appropriate proportion of overheads and net off recoverable taxes incurred in bringing them to their respective present location and condition. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

2.12 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment, net of taxes or duties collected on behalf of the government.

However, Goods and Service tax (GST) is not received by the company on its own account. Rather, it is tax collected on value added to the commodity/services by the seller on behalf of the government. Accordingly, it is excluded from revenue. The specific recognition criteria described below must also be met before revenue is recognised.

Sale of goods

Revenue from the sale of goods is recognised when the goods are delivered and titles have passed, at which time all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold
- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the Company; and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Interest Income

Interest income from financial assets is recognized when it is probable that economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial assets to that asset's net carrying amount on initial recognition.

Dividend

Dividend income from investments is recognised when the shareholder's right to receive payment has been established (provided that it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably).

Insurance claims

Insurance claims are accounted for on the basis of claims admitted / expected to be admitted and to the extent that there is no uncertainty in receiving the claims.

Export benefits, incentives and licenses: Export incentives are recognised as income when the right to receive credit as per the terms of the scheme is established in respect of the exports made and where there is no significant uncertainty regarding the ultimate collection of the relevant export proceeds.

2.13 Operating leases including investment properties

The Company assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

As a lessee

a) Right-of-use assets

The Company recognises right-of-use assets at the commencement date of the lease (i.e. the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets.

If ownership of the leased asset transfers to the Company at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset.

b) Lease liabilities

At the commencement date of the lease, the Company recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments primarily comprise of fixed payments. In calculating the present value of lease payments, the Group uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made.

c) Short-term leases and leases of low value assets

The Company applies the short-term lease recognition exemption to its short-term leases of office spaces and certain equipment (i.e. those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases of office equipment that are considered to be low value. Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term.

As a lessor

Leases in which the Company does not transfer substantially all the risks and rewards incidental to ownership of an asset are classified as operating leases. Rental income arising is accounted for on a straight-line basis over the lease terms. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised over the lease term on the same basis as rental income.

2.14 Employee benefit expenses

Employee benefits consist of contribution to provident fund, superannuation fund, gratuity fund and compensated absences.

(i) Post-employment benefit plans

Defined Contribution plans

Payments to defined contribution retirement benefit scheme for eligible employees in the form of superannuation fund are charged as an expense as they fall due. Such benefits are classified as Defined Contribution Schemes as the Company does not carry any further obligations, apart from the contributions made.

The Company also makes contribution towards provident fund, in substance a defined contribution retirement benefit plan for qualifying employees. The provident fund is deposited with the Provident Fund Commissioner which is recognized by the Income Tax authorities.

Defined benefit plans

The Company operates various defined benefit plans- gratuity fund and Compensated absence.

The liability or asset recognised in the balance sheet in respect of its defined benefit plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by actuaries using the projected unit credit method.

The present value of the said obligation is determined by discounting the estimated future cash outflows, using market yields of government bonds that have tenure approximating the tenures of the related liability.

The interest income / (expense) are calculated by applying the discount rate to the net defined benefit liability or asset. The net interest income/ (expense) on the net defined benefit liability or as set is recognised in the Statement of Profit and loss.

Re-measurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the Statement of Changes in Equity and in the Balance Sheet. Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognised immediately in profit or loss as past service cost.

2.15 Borrowing cost

Borrowing costs are interest and ancillary costs incurred in connection with the arrangement of borrowings. General and specific borrowing costs attributable to acquisition and construction of any qualifying asset (one that takes a substantial period of time to get ready for its designated use or sale) are capitalised until such time as the assets are substantially ready for their intended use or sale, and included as part of the cost of that asset. Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation. All the other borrowing costs are recognised in the Statement of Profit and Loss within Finance costs of the period in which they are incurred.

2.16 Income tax

Income tax expense comprises current tax expense and the net change in the deferred tax asset or liability during the year. Current and deferred taxes are recognised in Statement of Profit and Loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity, respectively.

Current tax

Current tax is measured at the amount of tax expected to be payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Current tax assets and current tax liabilities are off set when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle the asset and the liability on a net basis.

Deferred tax

Deferred income tax is recognised using the Profit and loss approach. Deferred income tax assets and liabilities are recognised for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount, except when the deferred income tax arises from the initial recognition of an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profit or loss at the time of the transaction.

Deferred tax assets are recognised only to the extent that it is probable that either future taxable profits or reversal of deferred tax liabilities will be available, against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised.

The carrying amount of a deferred tax asset shall be reviewed at the end of each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilised.

Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the end of the reporting period and are expected to apply when the related deferred tax asset is realised or the deferred tax liability is settled.

Deferred tax assets and liabilities are off set when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority.

2.17 Accounting of provisions, contingent liabilities and contingent assets

Provisions are recognized, when there is a present legal or constructive obligation as a result of past events, where it is probable that there will be outflow of resources to settle the obligation and when a reliable estimate of the amount of the obligation can be made. Where a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows. Where the effect is material, the provision is discounted to net present value using an appropriate current market-based pre-tax discount rate and the unwinding of the discount is included in finance costs.

Contingent liabilities are recognised only when there is a possible obligation arising from past events, due to occurrence or non-occurrence of one or more uncertain future events, not wholly within the control of the Company, or where any present obligation cannot be measured in terms of future outflow of resources, or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for. Contingent assets are not disclosed in the financial statements unless an inflow of economic benefits is probable.

2.18 Earnings per share (EPS)

Basic EPS is computed by dividing the profit or loss attributable to the equity shareholders of the Company by the weighted average number of Ordinary shares outstanding during the year. Diluted EPS is computed by adjusting the profit or loss attributable to the ordinary equity shareholders and the weighted average number of ordinary equity shares, for the effects of all dilutive potential Ordinary shares.

2.19 Ind AS 115 Revenue from Contracts with Customers

Ind AS 115 was issued on 28 March 2018 and supersedes Ind AS 11 Construction Contracts and Ind AS 18 Revenue and it applies, with limited exceptions, to all revenue arising from contracts with its customers. Ind AS 115 establishes a five-step model to account for revenue arising from contracts with customers and requires that revenue be recognised at an amount that reflects the consideration to which an entity expects to be entitled in exchange for transferring goods or services to a customer.

Ind AS 115 requires entities to exercise judgement, taking into consideration all of the relevant facts and circumstances when applying each step of the model to contracts with their customers.

2.20 Government Grants

Government grants are recognised where there is reasonable assurance that the grant will be received and all attached conditions will be complied with. When the grant relates to an expense item, it is recognised as income on a systematic basis over the periods that the related costs, for which it is intended to compensate, are expensed. When the grant relates to an asset, it is recognised as income in equal amounts over the expected useful life of the related asset.

2.21 Foreign currencies and operations**i.Functional and presentation currency**

Items included in the financial statements of the Company are measured using the currency of the primary economic environment in which the Company operates ('the functional currency'). The financial statements are presented in Indian rupee (INR), which is the Company's functional and presentation currency. All amounts have been rounded off to the nearest lacs, unless otherwise stated.

ii.Foreign currency transactions and balances

Foreign currency transactions are recorded in the functional currency (Indian Rupee) by applying to the foreign currency amount the exchange rate between the functional currency and the foreign currency on the date of the transaction (spot exchange rate).

All monetary items denominated in foreign currency are converted into Indian Rupees at the year-end exchange rate. The exchange differences arising on such conversion and on settlement of the transactions are recognised in the statement of profit and loss.

Non-monetary items in terms of historical cost denominated in a foreign currency are reported using the exchange rate prevailing on the date of the transaction.

2.22 Research and development / New Product Development

Amounts paid towards technical know-how fees and other expenses for specifically identified projects/products being development expenditure is carried forward based on assessment of benefits arising from such expenditure. Such expenditure is amortized over the period of expected future sales from the related product, i.e. the estimated period of 6 years on straight line basis based on past trends, commencing from the month of commencement of commercial production.

3. Property, Plant and Equipment

(All amount In Rs. Lakhs , unless otherwise stated)

Particulars	Air Conditioner	Computers	Plant and Machinery	Office Equipment	Lab Equipment	Vehicle	Land	Electric Installation	Furniture and Fixtures	D.G Set	Building	Total	Capital Work in Progress
Cost or Deemed Cost													
At April 1 , 2023	4.19	13.58	3,851.80	21.55	24.59	17.42	463.54	116.98	18.96	25.06	769.66	5,327.33	930.44
Addition	5.76	40.09	2,549.35	6.49	26.51	35.44	-	192.47	71.43	19.89	904.13	3,851.56	2,643.34
Transfer / Sale	-	-	-	-	-	-	-	-	-	-	-	-	3,569.56
At March 31 , 2024	9.95	53.67	6,401.15	28.04	51.10	52.86	463.54	309.45	90.39	44.95	1,673.79	9,178.89	4.22
At April 1 , 2024	9.95	53.67	6,401.15	28.04	51.10	52.86	463.54	309.45	90.39	44.95	1,673.79	9,178.89	4.22
Addition	2.11	7.32	1,458.14	3.57	6.23	8.70	169.72	40.95	29.60	-	32.29	1,758.63	2,101.46
Transfer / Sale	-	-	12.32	0.15	-	-	-	12.00	-	-	-	24.47	1,200.86
At March 31 , 2025	12.06	60.99	7,846.97	31.46	57.33	61.56	633.26	338.40	119.99	44.95	1,706.08	10,913.05	904.82
Depreciation and Impairment													
At April 1 , 2023	0.68	9.20	543.74	13.11	20.52	8.53	-	38.56	3.67	7.10	73.84	718.95	-
Addition	0.64	6.36	263.59	3.43	2.49	4.38	-	12.03	2.50	1.62	26.27	323.31	-
Transfer / Sale	-	-	-	-	-	-	-	-	-	-	-	-	-
At March 31 , 2024	1.32	15.56	807.33	16.54	23.01	12.91	-	50.59	6.17	8.72	100.11	1,042.26	-
At April 1 , 2024	1.32	15.56	807.33	16.54	23.01	12.91	-	50.59	6.17	8.72	100.11	1,042.26	-
Addition*	1.06	12.85	467.13	3.23	4.44	6.28	-	27.08	10.09	2.58	54.74	589.48	-
Transfer / Sale	-	-	1.64	0.03	-	-	-	6.34	-	-	-	8.01	-
At March 31 , 2025	2.38	28.41	1,272.82	19.74	27.45	19.19	-	71.33	16.26	11.30	154.85	1,623.73	-
Net Block as on 31.03.2025	9.68	32.58	6,574.15	11.72	29.88	42.37	633.26	267.07	103.73	33.65	1,551.23	9,289.32	904.82
Net Block as on 31.03.2024	8.63	38.11	5,593.82	11.50	28.09	39.95	463.54	258.86	84.22	36.23	1,573.68	8,136.63	4.22

Note : Please Refer Note No. 42 of Consolidated Financial Statements for CWIP ageing and Refer Note No. 44 Consolidated Financial Statements for details regarding land and building

Pritika Engineering Components Limited

CIN NO. L28999PB2018PLC047462

C-94, Phase - VII , S.A.S Nagar , Mohali , Punjab-160055

CONSOLIDATED NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

4 Investments

(All amount In Rs. Lakhs , unless otherwise stated)

Particulars	As At March 31, 2025	As At March 31, 2024
Investments carried at Fair value through Other Comprehensive Income (FVOCI)		
Investments in Equity Instruments (quoted)		
Shares in Ajooni Biotech Limited {450 (PY 450 Equity Shares of Rs 2 /- each)}	0.03	0.03
Total	0.03	0.03

5 Other Financial Assets

Particulars	As At March 31, 2025	As At March 31, 2024
Bank deposits having maturity more than 12 months	2.72	2.53
Total	2.72	2.53

6 Deferred tax assets

Particulars	As At March 31, 2025	As At March 31, 2024
Relating to origination and reversal of temporary difference	21.40	6.18
Total	21.40	6.18

* Note : Deferred tax assets includes Mat Credit Entitlement of Rs. 4.08 Lacs created during the year.

7 Other Non-Current Assets

Particulars	As At March 31, 2025	As At March 31, 2024
Unamortised Cost	-	-
Total	-	-

8 Inventories

Particulars	As At March 31, 2025	As At March 31, 2024
Raw Materials	334.90	453.24
Store & Spares	35.03	50.41
Work in Process	2,178.55	1,424.59
Finished Goods	60.02	49.81
Total inventories at the lower of cost and net reliasable value	2,608.50	1,978.05

9 Trade Receivables

Particulars	As At March 31, 2025	As At March 31, 2024
Unsecured, Considered Good *	1,466.85	1,170.08
Less: Provision for doubtful debts	-	-
Total	1,466.85	1,170.08

* Note : Trade receivables includes receivables from related parties . (Refer Note No. 36) and for ageing of the trade receivables (Refer Note No.40) of consolidated financial statements

10 Cash and Cash Equivalents

Particulars	As At March 31, 2025	As At March 31, 2024
Balances with banks		
- in current accounts	7.83	22.52
- Deposits in Bank with Original Maturity Less than 3 Months	-	-
Cash in Hand (including imprest)	2.03	1.36
Total	9.86	23.88

11 Bank balances other than Cash and Cash Equivalents

Particulars	As At March 31, 2025	As At March 31, 2024
Investment in term deposits (With Original Maturity more than 3 months but less than 12 months)	315.87	162.67
Total	315.87	162.67

12 Other Financial Assets

Particulars	As At March 31, 2025	As At March 31, 2024
Advance to Staff	4.17	0.68
Advances to other	238.76	203.51
Securities Deposits	267.64	335.33
Total	510.57	539.52

13 Other Current Assets

Particulars	As At March 31, 2025	As At March 31, 2024
Prepaid expenses	23.73	17.82
Balance with Govt. authorities	379.94	377.08
Other Receivable	23.31	12.50
Total	426.98	407.40

14 Equity Share Capital

Particulars	As At March 31, 2025	As At March 31, 2024
Authorised		
5,00,00,000 (PY 2,00,00,000) Equity shares of Rs. 5/- each (PY) Rs.10/- each	2,500.00	2,000.00
	2,500.00	2,000.00
Issued, subscribed and fully paid-up		
2,63,65,030 (PY 1,31,82,515) Equity shares of Rs.5/- each (PY) Rs.10/- each	1,318.25	1,318.25
Total	1,318.25	1,318.25

(a) Reconciliation of shares outstanding at the beginning and at the end of the period

Particulars	No of Shares	Amount in lakhs
Equity Shares		
At April 1, 2023	1,08,82,515	1,088.25
Add: Issued during the period	23,00,000	230.00
At March 31, 2024	1,31,82,515	1,318.25
Add: Split of shares of face value Rs. 10/- each to Rs. 5/- each	1,31,82,515	-
At March 31, 2025	2,63,65,030	1,318.25

(b) Term/right attached to equity shares:

The Company has only one class of equity share having a par value of Rs.5 per share (PY)Rs. 10 per share. Each holder of equity share is entitled to one vote per share.

In the event of the liquidation of the Company , the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts . The distribution will be in proportion to the number of equity shares held by the shareholders.

(c) Shares held by holding company

Out of the equity shares issued by the Company, shares held by its holding company, ultimate holding company and their subsidiaries/ associates are as below:

Particulars	As At March 31, 2025	As At March. 31, 2025 % of holding	As At March 31, 2024	As At March. 31, 2024 % of holding
Equity Shares				
Shares held by Holding Company				
Pritika Auto Industries Limited	1,86,69,016	70.81%	98,34,508	76.40%

(d) Details of Shareholding of Promoter as below

31.03.2024		
Promoter Name	No of Shares	
Pritika Auto Industries Limited	98,34,508	
31.03.2025		% Change during the year
Promoter Name	No of Shares	
Pritika Auto Industries Limited	1,86,69,016	
	-5.35%	

(e) Details of share held by each shareholder holding more than 5 % shares

Particulars	As At March 31, 2025	% of holding
Equity Shares		
Pritika Auto Industries Limited	1,86,69,016	70.81%

(f) There are no shares issued for consideration other than cash and no shares have been bought back in last five years

15 Other Equity

Particulars	As At March 31, 2025	As At March 31, 2024
Retained Earnings		
Opening balance	1,127.12	795.26
Net Profit / (loss) for the year	574.44	336.01
Other Comprehensive Income	0.34	(4.15)
	1,701.90	1,127.12
Securities Premium		
Opening balance	1,528.82	854.89
Addition during the year	-	679.43
Less : Share issue Expenses	-	(5.50)
	1,528.82	1,528.82
Total	3,230.70	2,655.94

16 Borrowings

Particulars	As At March 31, 2025	As At March 31, 2024
Term Loan		
(a) Secured		
(i) From Banks	866.84	1,096.04
(ii) From Financial Institutions / NBFC	2,045.06	1,876.77
(b) Un-secured		
(i) From Body Corporates & Directors	1,703.29	1,280.34
Total	4,615.19	4,253.15

Note No.16 (a) (i): Details of Securities and Terms of Repayment
Secured : Term loans from Banks

Particulars	As At March 31, 2025	As At March 31, 2024
HDFC Bank : The Term loan of Rs.298 lacs repayable in 41 monthly instalments comprising Ist installment of Rs. 0.68 lacs and next 3 installments of Rs. 2.04 lacs each and next 36 installments of Rs. 9.37 lacs each and last 41st installment of Rs. 2.40 lacs. This term loan is sanctioned under ECGIS scheme . Current rate of interest is 9.25% p.a.	-	39.08
HDFC Bank : The Term loan of Rs. 105 lakhs is sanctioned out of which Rs. 36.50 lacs is disbursed by 31.03.2023 and which is repayable in 63 monthly instalments comprising first 62 installments of Rs. 0.74 lacs each and last 63th installment of Rs. 0.52 lacs. This term loan is secured against machinery purchased out of this fund . Current rate of interest is 10.02% p.a.	13.96	20.99
HDFC Bank : The Term loan of Rs.100 lacs repayable in 78 monthly installments comprising of first 71 installments of Rs. 1.73 lakhs each and last installment of Rs. 1.11 lacs . Current rate of interest is 9.77% p.a.This loan is secured against the machinery purchased out of the fund.	63.56	77.31
HDFC Bank : The Company has taken a term loan of Rs. 300 lakhs, out of which Rs. 297.92 lakhs has been disbursed. This loan is repayable in 62 monthly installments. Current rate of interest is 9.11% p.a.. The loan is fully secured by the machinery purchased with the disbursed funds.	224.72	282.56
HDFC Bank : The Machinery loan of Rs. 410.00 lakhs is sanctioned out of which Rs. 395.34 lacs is disbursed , which is repayable in 60 monthly instalments comprising of 1st installment of Rs..1.65 lakhs & remaining of Rs.4.79 lakhs each . Current rate of interest is 7.86% p.a.This loan is secured against the machinery purchased out of the fund.	336.65	230.48
HDFC Bank : The Company has taken a term loan from HDFC Bank amounting to INR 738.97 lakhs. This loan is repayable in 49 monthly installments comprising of first 48 installment of Rs. 17.97 lakhs each and last one installment of Rs. 11.17 lakhs, including interest. The current rate of interest is 8.43% per annum. The loan is secured by a first charge on the current assets and fixed assets of the Company, except for the machinery and equipment funded by other banks or NBFCs and by the mortgage of the existing property where the plant is situated in Village Simbli, Hoshiarpur, Punjab.	552.48	713.66
Canara Bank : Vehicle loan of Rs.7.50 lacs repayable in 60 monthly instalments of Rs.0.16 Lacs including interest. Current rate of interest is 9.30% p.a. This loan is secured against the vehicle purchased out of the fund.	5.19	6.80
HDFC Bank : The Machinery loan of Rs. 68.50 lakhs is sanctioned out of which Rs. 30.75 lacs is disbursed by 31.03.2023 which is repayable in 63 monthly instalments comprising of first 62 installments of Rs.0.62 lacs each and last installment of Rs. 0.14 lacs . Current rate of interest is 8.87% p.a.This loan is secured against the machinery purchased out of the fund.	16.68	22.31
Total	1,213.24	1,393.19
Less: Amount shown in Borrowings in Note No. 20 towards Current Maturities of Long term Loans .	346.40	297.15
Amount shown as Loan	866.84	1,096.04

Note No.16 (a) (ii): Details of Securities and Terms of Repayment
Secured : Term loans from Financial Institutions / NBFC

Particulars	As At March 31, 2025	As At March 31, 2024
Electronica Finance Limited : The Machinery Loan of Rs 56.29 Lakhs repayable in 48 monthly installments of Rs. 1.37 lakhs each including interest @ 7.90% p.a. This loan is fully secured by the machineries purchased out of the fund .	1.36	17.03
Tata Capital Financial Services Limited : The Company has taken a machinery loan of Rs. 705 lakhs, of which Rs. 681.99 lakhs has been disbursed . This loan is repayable in 78 monthly installments (including 6 months moratorium period) with an interest rate of 11.95% per annum. This loan is fully secured by the machineries purchased out of the fund .	471.60	640.61
SIDBI : The Term loan of Rs. 101 lacs repayable in 60 monthly installments (including moratorium of 24 months) comprising first 35 installments of Rs. 2.81 lacs each and last 36th instalment of Rs. 2.65 Lacs .Current rate of interest is 8.80% p.a .This loan is covered under Emergency Credit line Guarantee Scheme (ECLGS) of National Credit Guarantee trustee Company Limited (NCGTC). This loan is fully secured by second charge of equitable mortgage in favour of SIDBI of all the immovable properties of borrower , both present and future situated at village -Simbli , Tehsil & District - Hoshiarpur , Punjab admeasuring 37 Kanal , 13 Marle and 6 Sarsahi and second charge by way of hypothecation in favour of SIDBI on all borrower's movable including plant and machineries , misc. fixed assets , equipments , machineries spares , tools and accessories & all other asset which has been acquired / to be acquired under the project or scheme and second charge by way of pledge of FDR with SIDBI of Rs. 25 Lakh.	61.66	95.38
SIDBI : The company has availed a term loan of Rs. 1211 lacs, repayable in 90 monthly installments. The repayment structure comprises the first 7 installments of Rs. 8 lacs each, the next 7 installments of Rs. 9 lacs each, the next 5 installments of Rs. 10 lacs each, the following 12 installments of Rs. 14.50 lacs each, the subsequent 58 installments of Rs. 14.70 lacs each, and the final 90th installment of Rs. 15.4 lacs. The current rate of interest on this loan is 9.05% per annum. This loan is granted under the Direct Credit Scheme (DCS) and is fully secured against a first charge by way of an equitable mortgage in favor of SIDBI over all immovable properties bearing industrial land measuring 11K-19M, situated within the revenue estate of Simbli, H.B. No. 272, Tehsil & District Hoshiarpur, owned by the company. The security includes all the buildings and structures thereon, both present and future, and extends to the hypothecation of all movable assets, including plant, machinery, spares, tools, accessories, other movables, furniture, fixtures, fittings, and office equipment acquired or to be acquired for the project. Additionally, the loan is secured by the hypothecation of all current assets, both present and future, including all stocks of raw materials, work-in-progress, semi-finished, and finished goods. This loan is also personally guaranteed by the director, Mr. Harpreet Singh Nibber and Mr. Raminder Singh Nibber (demised on 12.03.2024). Moreover, Pritika Engineering Components Limited, the holding company, has provided a corporate guarantee amounting to Rs. 1211 lacs to SIDBI.	1,163.00	1,211.00
SIDBI : The Term loan of Rs. 375 lacs repayable in 72 monthly installments comprising first 12 installments of Rs. 4 lacs each , next 12 monthly installments of Rs. 6.50 lacs each , next 24 installments of Rs. 8 lacs each next 18 installments of Rs. 2.50 lacs each and next 6 installments of Rs. 2 lacs each .Current rate of interest is 10.45% p.a with a monotoriaum period 12 month .This loan is fully secured by the machineries purchased out of the fund and second charge on all the immovable properties of the borrower , both present and future situated at village Simbli , Tehsil & Distt. Hoshiarpur , Punjab.Moreover Pritika Auto Industries Limited , holding company had given corporate guarantee amounting to Rs 375 Lakhs.	105.00	201.00
SIDBI :The Term loan of Rs. 753.70 lacs repayable in 60 monthly instalments (including moratorium of 6 months) of Rs. 13.96 lacs excluding interest @ 8.20 % p.a. This loan is fully secured by First charge by way of hypothecation in favour of SIDBI of the plant , machinery equipments , tools etc and all other assets (save and except book debts and current assets) acquired or to be acquired under the project scheme and having second charge by way of equitable mortgage in favour of SIDBI of all the immovable properties of borrower both present and future situated at village Simbli admeasuring 37 kanal , 13 Marle and 6 Sarsahi and pledge of lien marked FDR SIDBI of Rs. 188.50 lakhs and FDR SIDBI of Rs. 28.86 Lakhs.	725.78	-
Total	2,528.40	2,165.02
Less: Amount shown in Borrowings in Note No. 20 towards Current Maturities of Long term Loans .	483.34	288.25
Amount shown as Loan	2,045.06	1,876.77

Note No.16 (b)(i) : Loans from Body Corporate

Particulars	As At March 31, 2025	As At March 31, 2024
Un-secured loans from Pritika Auto Industries Ltd.* i.e holding company	1,378.29	1,280.34
Un-secured loans from Directors	325.00	
Total	1,703.29	1,280.34

*Note:- The company has received a loan from its Holding company having interest rate @ 8.50% p.a. The loan is repayable on demand after the completion of one year from the date of disbursement. Loan from directors is repayable on demand after completion of one year and it is interest free loan.

17 Provisions

Particulars	As At March 31, 2025	As At March 31, 2024
Provision for Employee Benefits		
(i) Compensated absences	11.63	5.30
(ii) Other including post retirement benefits i.e. gratuity*	-	6.07
Total	11.63	11.37

*Note:- Other including post retirement benefits i.e. gratuity has been netted by Rs.30.54 lacs (PY Rs. 16.00 lacs) on account of fair value of planned assets as at 31.03.2024

18 Deferred Tax Liabilities

Particulars	As At March 31, 2025	As At March 31, 2024
Relating to the origination and reversal of temporary differences of Depreciation between Income Tax and Company Act	193.28	147.88
Total	193.28	147.88

19 Other Non - Current Liabilities

Particulars	As At March 31, 2025	As At March 31, 2024
From Related Party		
Advance against supplies*	2,176.72	1,017.70
Retention money payable to creditors	31.18	
Total	2,207.90	1,017.70

*Note: Refer Note No.36 of Consolidated financial Statements for related party transaction

20 Borrowings

Particulars	As At March 31, 2025	As At March 31, 2024
Secured		
Cash Credit - Loan Repayable on Demand		
- HDFC Bank **	1,325.99	1,009.78
- Axis Bank ***	343.70	176.25
Current Maturities of Long term Loans	829.74	585.40
Total	2,499.43	1,771.43

Note :

**Secured by Hypothecation of all kinds of Raw Material / Work in progress / Finished goods and receivable of the Company (present and future) and carries interest rate 8.37% p.a. The loan is secured by a first charge on the current assets and fixed assets of the Company, except for the machinery and equipment funded by other banks or NBFCs. Additionally, the loan is secured by the hypothecation of the existing property where the plant is situated in Village Simbli, Hoshiarpur, Punjab.

This loan is also personally guaranteed by the directors. Furthermore, Pritika Auto Industries Limited, the holding company, has provided a corporate guarantee to the bank.

***The company has been granted a cash credit limit by Axis Bank with an interest rate of 8.65% per annum. The total sanctioned limit for working capital requirements is INR 7.00 crores. The security for this cash credit includes the hypothecation of the entire current assets of the borrower, both present and future, on a first pari passu basis with an equitable mortgage on a first pari passu basis with SIDBI. This mortgage covers the industrial land measuring 11K-19M, situated within the revenue estate of Simbli, H.B. No. 272, Tehsil & District Hoshiarpur, owned by the company. Additionally, this loan is personally guaranteed by the director, Mr. Harpreet Singh Nibber. Moreover, Pritika Auto Industries Limited, the ultimate holding company, has provided a corporate guarantee amounting to Rs.7.00 crores to Axis Bank.

21 Trade Payables

Particulars	As At March 31, 2025	As At March 31, 2024
Trade payables*		
Total Outstanding dues of micro enterprise and small enterprise	204.74	33.54
Total Outstanding dues of creditors other than micro enterprise and small enterprise	568.12	543.72
Total	772.86	577.26

* Note : For Trade Payable ageing refer Note No.41 of consolidated Financial Statement

22 Other Financial Liabilities

Particulars	As At March 31, 2025	As At March 31, 2024
Interest Accrued but not due on borrowings	22.14	20.20
Creditors for Capital Expenditure	103.67	92.01
Creditors for others	300.12	349.60
Salaries and Wages payable	54.55	40.22
Audit Fee Payable	0.98	0.90
Electricity Expenses Payable	108.16	96.80
Other Liabilities	21.16	25.34
Total	610.78	625.07

23 Other Current Liabilities

Particulars	As At March 31, 2025	As At March 31, 2024
Statutory dues payable	40.90	24.73
Total	40.90	24.73

24 Provisions

Particulars	As At March 31, 2025	As At March 31, 2024
(i) Compensated absences	1.98	0.82
(ii) Other including post retirement benefits i.e. gratuity	2.03	0.92
Total	4.01	1.74

25 Current tax liability

Particulars	As At March 31, 2025	As At March 31, 2024
Provision for Income Tax (Net of TDS/TCS/Advance Tax of Rs.53.51 lakhs (PY Rs.24.24 Lakhs)	51.99	26.67
Total	51.99	26.67

CONSOLIDATED NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

26 Revenue from Operations

Particulars	(All amount In Rs. Lakhs , unless otherwise stated)	
	For the year ended March 31, 2025	For the year ended March 31, 2024
Sale of Products (Net of Sales Returns)	13,767.13	10,237.17
Less: Indirect Taxes	2,095.54	1,593.39
	11,671.59	8,643.77
Other Operating Income	66.73	88.62
Total	11,738.36	8,732.39

27 Other Income

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Interest received on deposits with banks and others	27.60	23.13
Total	27.60	23.13

28 Cost of materials consumed

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Inventory at the beginning of the year-Raw Materials	453.24	386.15
Inventory at the beginning of the year-Stores ,Spares, Packing Material	50.41	62.32
	503.65	448.47
Purchases	7,420.15	5,738.25
	7,420.15	5,738.25
Less: Inventory at the end of the year - Raw Materials	334.90	453.24
Less: Inventory at the end of the year- Stores ,Spares and Packing Material	35.03	50.41
Total	7,553.87	5,683.07

29 Changes in inventories of finished goods and Work in progress

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
1. Opening inventories		
Work in Process	1,424.59	1,071.94
Finished Goods	49.81	28.45
	-	-
2. Closing inventories		
Work in Process	2,178.55	1,424.59
Finished Goods	60.02	49.81
	(764.17)	(374.01)

30 Employee Benefits Expense

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Salaries and wages	555.52	413.57
Director Remuneration	48.07	36.00
Contribution to Provident/ESI and other Funds	38.24	28.40
Staff Welfare Expenses	90.68	60.75
Group Gratuity & Earned Leave	16.68	12.45
Total	749.19	551.17

CONSOLIDATED NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

31 Finance Cost

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Interest Expenses	523.40	371.87
Other Borrowing costs	19.70	22.69
Total	543.10	394.56

32 Depreciation and amortisation expenses

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Depreciation on Property ,Plant and Equipment	589.48	323.31
Total	589.48	323.31

33 Other expenses

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
(a) Manufacturing Expenses		
Cartage & Forwarding	0.41	10.40
Power & Fuel	1,191.49	820.11
Contractual Job Work Expenses	104.09	87.20
Repair & Maintenance		
– Building	4.22	1.81
– Machinery	53.01	54.57
Workshop Expenses	709.36	489.01
Other Manufacturing Expenses	16.62	14.24
	2,079.20	1,477.34
(b) Administrative & Selling Expenses		
Payment to Auditors*	4.25	4.57
Rates & Taxes	10.54	11.21
Insurance	23.96	13.48
Legal & Professional Charges	25.52	29.52
Communication Expenses	2.71	2.37
Printing & Stationery	9.39	6.49
Vehicle Running Expenses	15.56	14.60
Travelling & Conveyance Expenses	15.02	11.72
Director Sitting Fees	5.00	7.60
Freight Outward	113.68	81.16
CSR Expenses	10.01	9.50
Security expenses	29.06	21.65
Other Misc. Expenses	28.89	37.36
Total	2,372.79	1,728.57

*Detail of Payment to Auditors

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Audit Fee	4.00	4.00
Auditor's out of pocket Expenses	0.25	0.57
Total	4.25	4.57

34 Earnings per share (EPS)

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders of the company by the weighted average number of Equity shares outstanding during the year.

Diluted EPS amounts are calculated by dividing the profit attributable to equity holders of the company by the weighted average number of Equity shares outstanding during the year plus the weighted average number of Equity shares that would be issued on conversion of all the dilutive items into Equity shares.

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Net Profit after tax attributable to equity holders	574.44	336.01
Weighted average no of equity shares outstanding during the year- for		
Both Basic and Diluted EPS (in lakhs)	263.65	122.65
Face value of Equity Share (INR)	5.00	10.00
Basic and Diluted EPS per share	2.18	2.74

CONSOLIDATED NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

35 Current Tax and Deferred Tax

(All amount In Lakhs , unless otherwise stated)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Current Tax:		
Current income tax:	105.50	50.88
Adjustments in respect of current income tax of earlier years	11.61	(0.70)
Mat credit entitlement	(4.08)	
Deferred Tax:		
Relating to origination and reversal of temporary differences	34.23	62.66
Total	147.26	112.84

Income Tax on Other Comprehensive Income

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Current Tax	(0.11)	-
Deferred Tax		
Net loss/(gain) on remeasurements of defined benefit plans	-	-
Total	(0.11)	-

(c) Reconciliation of deferred tax assets / (liabilities)(net)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Opening Balance	141.70	79.04
Tax liability recognised in Statement of Profit and Loss	34.23	62.66
Total deferred tax liabilities	175.93	141.70
Add: Mat credit Entitlement	(4.08)	-
Net deferred tax asset (liability)	171.85	141.70

(d) Reconciliation of Income tax charge

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Profit before tax	721.70	448.85
Income tax expense at tax rates applicable	181.61	109.88
Add/(Less) : Tax effects		
Items deductible for tax	(200.42)	(151.51)
Items not deductible for tax	124.32	92.51
Income tax expenses	105.50	50.88

**CONSOLIDATED NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
MARCH 31, 2025**

36 Related party transactions

a) Related party and nature of the related party relationship with whom transactions have taken place during the year

A) Holding Company

Pritika Auto Industries Limited

B) Directors and Key Management Personnel or their relatives

Mr. Harpreet Singh Nibber-Chairman & Managing Director

Mr. Ajay Kumar- Director

Mr. Narinder Kumar Tyagi- Director and CFO

Mr. Chander Bhan Gupta- Company Secretary

Mrs. Neha - Independent Director

Mr. Subramaniam Bala - Independent Director (ceased w.e.f.18.08.2023)

Mr. Bishwanath Choudhary-Independent Director

Mr. Aman Tandon-Independent Director (w.e.f. 08.11.2023)

Mr. Gurkaran Singh Nibber-Son of Chairman & Managing Director

(b) Breakup of the transactions during the year with related parties

A) Holding Company

Transactions	For the year ended March 31, 2025	For the year ended March 31, 2024
(i) Sale of Goods	10,613.26	7,950.65
(ii) Purchase of Goods	782.31	706.65
(iii) Interest Paid	108.83	75.94
(iv) Loan Taken	-	1212.00
(v) Loan repayment	-	-

B) Directors and Key Management Personnel or their relatives

Transactions	For the year ended March 31, 2025	For the year ended March 31, 2024
(i) Managerial Remuneration		
Mr. Harpreet Singh Nibber	24.00	24.00
Mr. Ajay Kumar	14.40	12.00
Mr. Narinder Kumar Tyagi	9.67	-
(ii) Remuneration to KMP's		
Mr. Narinder Kumar Tyagi	2.33	4.80
Mr. Chander Bhan Gupta	3.55	3.23
(iii) Remuneration to Director's relative		
Mr. Gurkaran Singh Nibber	15.00	-
(iv) Director Sitting Fees to Independent Directors		
Mrs. Neha	2.00	2.60
Mr. Subramaniam Bala	-	1.40
Mr. Aman Tandon	1.00	0.50

Mr. Bishwanath Choudhary	2.00	3.10
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(iv) Loan from Directors		
Loan received	450.00	-
Loan repaid	125.00	-

(c) Details of balances with related parties at year end

A) Holding Company

Balances at year end	As At March 31, 2025	As At March 31, 2024
Payables(Net of Advance against supplies)	778.61	69.89
Loan(including interest net of TDS)	1,378.29	1,280.34
Corporate Guarantee taken	5,369.49	4,615.79

B) Directors and Key Management Personnel

Balances at year end	As At March 31, 2025	As At March 31, 2024
Mr. Harpreet Singh Nibber	325.00	-

CONSOLIDATED NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

37 Disclosure pursuant to IND AS 19 on Employee benefit

The Company operates post retirement defined benefit plan for retirement gratuity, which is funded. The Company through the gratuity trust has taken Company gratuity policy of Life Insurance Corporation of India Gratuity Scheme.

Actuarial Valuation Method

The valuation has been carried out using the Project Unit Credit Method as per Ind AS 19 to determine the Present Value of Defined Benefit Obligations and the related Current Service Cost and, where applicable, Past Service Cost. It should be noted that valuations do not affect the ultimate cost of the plan, only the timing of when the benefit costs are recognised. Company doesn't carry the actuarial valuation of the Subsidiary Company i.e. Meeta Castings Limited as the five year has not been completed since incorporation.

Change in the Fair Value of Plan Assets		(All amounts in Rs. Lakhs, unless otherwise stated)	
Particulars	As at March 31, 2025	As at March 31, 2024	
Fair value of Plan Assets	16.00	-	
Investment Income	1.34	0.59	
Employer's Contribution	21.25	16.37	
Employee's Contribution	-	-	
Benefits paid	(0.37)	(0.75)	
Return on plan assets,	0.74	(0.21)	
Transfer In/Out	-	-	
Fair value of Plan Assets	38.96	16.00	

Changes in the Present Value of Obligation

Particulars	As at March 31, 2025	As at March 31, 2024	
Present Value of Obligation as at the beginning	22.99	12.50	
Current Service Cost	7.90	6.69	
Interest Expense or Cost	1.65	0.90	
Re-measurement (or Actuarial) (gain) / loss arising from:	-	-	
change in demographic assumptions	-	-	
change in financial assumptions	1.53	-	
experience variance (i.e. Actual experience vs assumptions)	(1.13)	4.34	
others	-	-	
Past Service Cost	-	-	
Effect of change in foreign exchange rates	-	-	
Benefits Paid	(0.37)	(1.45)	
Acquisition Adjustment	-	-	
Effect of business combinations or disposals	-	-	
Present Value of Obligation as at the end	32.57	22.99	

Actuarial Assumptions:

Particulars	As at March 31, 2025	As at March 31, 2024	
Salary Growth rate per annum	5.00%	5.00%	
Discount Rate rate per annum	6.75%	7.20%	

Bifurcation of Present Value of Obligation at the end of the year as per revised Schedule III of the Companies Act, 2013

Particulars	As at March 31, 2025	As at March 31, 2024	
Current Liability (Short term)	2.03	0.92	
Non-Current Liability (Long term)	30.54	22.07	
Present Value of Obligation	32.57	22.99	

Expenses Recognised in the Income Statement

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	
Current Service Cost	7.90	6.69	
Past Service Cost	-	-	
Loss / (Gain) on settlement	-	-	
Net Interest Cost / (Income) on the Net Defined Benefit Liability / (Asset)	0.31	0.31	
Expenses Recognised in the Income Statement	8.21	7.00	

Other Comprehensive Income

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	
Actuarial (gains) / losses	-	-	
change in demographic assumptions	-	-	
change in financial assumptions	1.53	-	
experience variance (i.e. Actual experience vs assumptions)	(1.13)	4.34	
others	-	-	
Return on plan assets, excluding amount recognised in net interest expense	(0.74)	0.21	
Re-measurement (or Actuarial) (gain)/loss arising because of change in effect of asset ceiling	-	-	
Components of defined benefit costs recognised in other comprehensive income	(0.34)	4.55	

38 Fair values

The carrying value and fair value of financial instruments by category:

Assets and liabilities carried at amortised cost

(All amount In Rs. Lakhs , unless otherwise stated)

Particulars	Carrying Value		Fair Value	
	As At March 31, 2025	As At March 31, 2024	As At March 31, 2025	As At March 31, 2024
Financial assets				
Trade Receivables	1,466.85	1,170.08	1,466.85	1,170.08
Cash and cash equivalents	9.86	23.88	9.86	23.88
Bank balances other than cash and cash equivalents	315.87	162.67	315.87	162.67
Other financial assets(Non Current)	2.72	2.53	2.72	2.53
Other financial assets	510.57	539.52	510.57	539.52
Total	2,305.86	1,898.68	2,305.86	1,898.68
Financial liabilities				
Borrowings	4,615.19	4,253.15	4,615.19	4,253.15
Trade Payables	772.86	577.26	772.86	577.26
Other Financial Liabilities	610.78	625.07	610.78	625.07
Total	5,998.84	5,455.48	5,998.84	5,455.48

Assets and liabilities carried at FVOCI

Particulars	Carrying Value		Fair Value	
	As At March 31, 2025	As At March 31, 2024	As At March 31, 2025	As At March 31, 2024
Financial assets				
Investments	0.01	0.01	0.03	0.03

C) Fair value Measurement

(i) Fair Value hierarchy

Level 1- It includes financial instruments measured using quoted prices in active markets for identical assets or liabilities.

Level 2- Directly (i.e. as prices) or indirectly (i.e. derived from prices) observable market inputs other than Level 1 inputs; and

Level 3- If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3

There are no assets and liabilities which have been carried at fair value through the profit and loss account.

Investments in Quoted Equity instruments have been carried at fair value through the other comprehensive income.

39 Capital Management

The company manages its capital to ensure that entities in the Company will be able to continue as a going concern while maximising the return to stakeholders through the optimisation of the capital deployment.

The company determines the amount of capital required on the basis of annual operating plans and long-term product and other strategic investment plans. The funding requirement are met through equity and long-term/ short-term borrowings.

The company monitors the capital structure on the basis of total debt to equity ratio and maturity of the overall debt portfolio of the Company.

Particulars	As At March 31, 2025	As At March 31, 2024
Debt	7,114.62	6,024.59
Less: cash and cash equivalents	9.86	23.88
Net Debt (A)	7,104.76	6,000.69
Equity (B)	4,548.95	3,974.19
Gearing ratio (A/B)	1.56	1.51

40 Trade Receivable Ageing

Particulars (As at 31.03.2025)	Outstanding for following periods from					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed trade receivables- Considered good	1,466.85	-	-	-	-	1,466.85
(ii) Undisputed trade receivables- which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed trade receivables- credit impaired	-	-	-	-	-	-
(iv) Disputed trade receivables- Considered good	-	-	-	-	-	-
(v) Disputed trade receivables- which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed trade receivables- credit impaired	-	-	-	-	-	-

Particulars (As at 31.03.2024)	Outstanding for following periods from					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed trade receivables- Considered good	1,170.08	-	-	-	-	1,170.08
(ii) Undisputed trade receivables- which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed trade receivables- credit impaired	-	-	-	-	-	-
(iv) Disputed trade receivables- Considered good	-	-	-	-	-	-
(v) Disputed trade receivables- which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed trade receivables- credit impaired	-	-	-	-	-	-

41 Trade Payables ageing Schedule

Particulars (As at 31.03.2025)	Outstanding for following periods from due date for payment					Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years		
(i) MSME	204.74	-	-	-		204.74
(ii) Others	568.12	-	-	-		568.12
(iii) Disputed dues - MSME	-	-	-	-		-
(iv) Disputed dues- others	-	-	-	-		-

Particulars (As at 31.03.2024)	Outstanding for following periods from due date for payment					Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years		
(i) MSME	33.54	-	-	-		33.54
(ii) Others	543.72	-	-	-		543.72
(iii) Disputed dues - MSME	-	-	-	-		-
(iv) Disputed dues- others	-	-	-	-		-

42 Capital Work in Progress Ageing

Particulars (As at 31.03.2025)	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Project in progress	904.82	-	-	-	904.82
Project temporarily suspended	-	-	-	-	-

Capital Work in Progress Ageing

Particulars (As at 31.03.2024)	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Project in progress	4.22	-	-	-	4.22
Project temporarily suspended	-	-	-	-	-

43 Additional Regulatory Information - Analytical Ratios

Name of Ratio	Numerator	Denominator	For the year ended March 31, 2025	For the year ended March 31, 2024	% Variance	Reasons
Current Ratio (In times)	Current Assets	Current Liabilities	1.34	1.41	-5.17%	-
Debt Equity Ratio(In times)	Debt (Borrowings + Lease Liabilities)	Shareholders Equity	1.20	1.22	-1.69%	-
Debt Service Coverage Ratio(In times)	PAT + depreciation +finance cost+ Profit on sale of PPE	Debt Service (Interest and lease payments + Principal repayments)	1.51	1.32	14.33%	-
Return On Equity (In %)	Net Profit for the year	Average Shareholder Equity	13.48%	10.01%	34.64%	Due to increase in revenue and profit
Inventory Turnover(In times)	Revenue from Operations	Average Inventory	5.12	4.95	3.37%	-
Trade Receivable Turnover (In times)	Revenue from Operations	Average trade receivables	8.90	6.97	27.65%	Due to increase in revenue and profit
Trade Payable Turnover Ratio(In times)	Purchase	Average trade Payable	10.99	8.60	27.84%	Due to increase in revenue and profit
Net Capital Turnover Ratio(In times)	Revenue from Operations	Net Working Capital	8.64	6.96	24.14%	-
Net Profit Margin(In %)	Net Profit for the year	Revenue from Operations	4.90%	3.80%	28.85%	Due to increase in revenue and profit
Return On Capital Employed(In %)	Profit before tax and finance cost	Capital Employed (Net Worth + borrowings +lease liabilities)	10.93%	8.97%	21.82%	-

44 Details of Land and Building in Property , Plant and Equipment

Rellevant line item in the Balance Sheet	Description of item of property	Gross carrying value as on 31.03.2025	Title deeds in the name of	Whether title deed holder is a promoter , director or their relatives	Property Held since which date	Reason for not being held in the name of the Company
PPE	land - Phagwara- Simbli	535.57	Pritika Engineering Components Limited	Company	30/04/2018	-
	land - Phagwara- Simbli	97.69	Meeta Castings Limited	Company	17/03/2022	-
	Building - Phagwara- Simbli	1,009.94	Pritika Engineering Components Limited	Company	30/04/2018	-
	Building - Phagwara- Simbli	696.14	Meeta Castings Limited	Company	31/03/2024	-
Investment Property	-	-	-	-	-	-
PPE retired from active use and held for disposal	-	-	-	-	-	-
others	-	-	-	-	-	-

45 Commitments and Contingencies

Particulars	As at 31.03.2025	As at 31.03.2024
(a) Contingent Liabilities :		
Claim against the Company not acknowledged as debts		
- GST	-	5.78
- Letter of credit	89.96	94.50

46 QUANTITATIVE AND QUALITATIVE DISCLOSURES ABOUT MARKET RISK

Market risk is the risk of loss related to adverse changes in market prices, including interest rates and foreign exchange rates. In the normal course of business, we are exposed to certain market risks including foreign exchange rate risk and interest risk.

(i) Liquidity risk

The financial liabilities of the company, other than derivatives, include loans and borrowings, trade and other payables. The company's principal sources of liquidity are cash and cash equivalents and the cash flow that is generated from operations. The company monitors its risk of shortage of funds to meet the financial liabilities using a liquidity planning tool. The company plans to maintain sufficient cash and deposits to meet the obligations as and when fall due.

The below is the detail of contractual maturities of the financial liabilities of the company at the end of each reporting period

Particulars	(Rs. In lakhs)	
	As at 31.03.2025	As at 31.03.2024
Borrowings		
expiring with in one year	2,499.43	1,771.43
expiring beyond one year	4,615.19	4,253.15
	7,114.62	6,024.58
Trade payables		
expiring with in one year	772.86	577.26
expiring beyond one year	-	-
	772.86	577.26
Other financial liabilities		
expiring with in one year	610.78	625.07
expiring beyond one year	-	-
	610.78	625.07

(ii) Credit Risk

Credit risk refers to the risk of default on its obligation by the counterparty resulting in a financial loss. The maximum exposure to the credit risk at the reporting date is primarily from trade receivables which are typically unsecured. Credit risk on cash and bank balances is limited as the company generally invests in deposits with banks and financial institutions with high credit ratings assigned by credit rating agencies. Investments primarily include investment in shares of bank having proven track record and taken as a stipulation of credit facility availed from them. The objective of managing counterparty credit risk is to prevent losses in financial assets. The Company assesses the credit quality of the counterparties, taking into account their financial position, past experience and other factors. Customer credit risk is managed by the Entities's established policy, procedures and control relating to customer credit risk management. Outstanding customer receivables are regularly monitored. On account of adoption of Ind AS 109, the Company uses expected credit loss model to assess the impairment loss or gain.

The impairment analysis is performed on client to client basis at each reporting date for major customers. The company has not considered an allowance for doubtful debts in case of trade receivables that are past due but there has not been a significant change in the credit quality and the amounts are still considered recoverable.

Write off Policy

The financial assets are written off, in case there is no reasonable expectation of recovering from the financial asset.

(iii) Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's debt obligations with floating interest rates.

As the Company has no significant interest-bearing assets, the income and operating cash flows are substantially independent of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's debt obligations with floating interest rates, which are included in interest bearing loans and borrowings in these financial statements. The company's fixed rate borrowings are carried at amortised cost. They are therefore not subject to interest rate risk, since neither the carrying amount nor the future cash flows will fluctuate because of a change in market interest rates.

At the reporting date the interest rate profile of the Company's interest bearing financial instrument is at its fair value:

Exposure to Interest Rate risk

Particulars	(Rs. In lakhs)	
	As at 31.03.2025	As at 31.03.2024
Long term debts from Banks and Financial Institutions and others	4,615.19	4,253.15
Current Maturities of long term debts	829.74	585.40
Short term Borrowings from Banks	1,669.69	1,186.03
Total borrowings	7,114.62	6,024.58
% of Borrowings out of above bearing variable rate of interest	100%	100%

Interest rate Sensitivity

A change of 50 bps in interest rate would have following impact on Profit before tax

Particulars	(Rs. In lakhs)	
	As at 31.03.2025	As at 31.03.2024
50 bps increase would decrease the profit before tax by	(35.57)	(30.12)
50 bps decrease would increase the profit before tax by	35.57	30.12

47 Details of CSR Expenditure

Particulars	(All amounts in Lakhs)	
	As at 31.03.2025	As at 31.03.2024
a. Gross amount required to be spent by the Company during the	9.98	7.14
b. Amount spent during the year on:		
(i) Construction/acquisition of any asset	-	-
(ii) Purposes other than (i) above	10.01	9.50
c. Shortfall at the end of the year	-	-
d. Total of the previous years shortfall	-	-
e. reason for Shortfall	-	-
f. Nature of CSR Activities	Promoting Education ,Sports healthcare including preventive health care and menstrual hygiene awareness program	Promoting Education ,Sports healthcare including preventive health care and menstrual hygiene awareness program
g. Details of the related party transaction	-	-
h. Movement in provision during the year	-	-

48 Foreign Exchange Earnings and Outgo

Particulars	(All amounts in Lakhs)	
	For the year ended March 31, 2025	For the year ended March 31, 2024
Earning in Foreign Exchange	-	-
Outgo in Foreign Exchange	505.14	293.93

49 There is no charge pending yet to be registered or satisfy beyond the due date .

50 No funds have been advanced or loaned or invested (either from borrowed funds or share premium by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

51 No funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

52 Quarterly returns or statements of current assets filed by the Company with the banks or financial institutions are in agreement with the books of accounts.

53 The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

54 The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.

55 The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961

56 The Company do not have any transactions with companies struck off during the year .

- 57 During the year each Equity Share of face value of Rs. 10/- each was sub-divided /split into two Equity shares of face value of Rs. 5/- each.
- 58 Previous year figures has been regrouped/rearranged wherever considered necessary.

As per our report of even date

For and on behalf of Board of Directors

For Sunil Kumar Gupta & Co.
Chartered Accountants
Firm Regn No. 003645N

Sd/-
CA Rahul Goyal
Partner
Membership No.: 540880

Sd/-
Harpreet Singh Nibber
(Chairman & Managing Director)
DIN No. 00239042

Sd/-
Ajay Kumar
(Director)
DIN No. 02929113

Place: Mohali
Date: 17-05-2025
ICAI UDIN NO. : 25540880BMNVRS3724

Sd/-
Narinder Kumar Tyagi
Director and C.F.O
DIN No. 00483827

Sd/-
Chander Bhan Gupta
Company Secretary
M.No. F2232

Pritika Engineering Components Limited
Regd. Office: C-94, Phase-VII, Industrial Focal Point, S.A.S. Nagar, Mohali, Punjab-160055
CIN: L28999PB2018PLC047462

Form No. MGT – 11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]
Annual General Meeting of the Members of Pritika Engineering Components Limited to be held on Tuesday, 16th September, 2025 at 11.30 am at the Registered Office of the Company

CIN : L28999PB2018PLC047462
Name of the Company : Pritika Engineering Components Limited
Registered office : Plot No. C-94, Phase-VII Industrial Focal Point, S.A.S Nagar, Mohali- 160055, Punjab

Name of the member (s): Registered address: E-mail Id: Folio No. / Client Id: DP ID:
--

I/We, being the member (s) of _____ shares of the above named company, hereby appoint:

1. Name: **Mr. /Ms.** _____ E-mail Id: _____
Address: _____
Signature: _____, or failing him
2. Name: **Mr. /Ms.** _____ E-mail Id: _____
Address: _____
Signature: _____, or failing him
3. Name: **Mr. /Ms.** _____ E-mail Id: _____
Address: _____
Signature: _____

as my/our proxy to attend and vote for me/us and on my/our behalf at the Annual General Meeting of the Company, to be held on Tuesday, the 16th day of September, 2025 at 11:30 AM at the registered office at Plot No. C-94, Phase-VII Industrial Focal Point, S.A.S Nagar, Mohali-160055, Punjab, and any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolutions	Options	
Ordinary Business		For	Against
1.	Adoption of Financial Statements		
2.	Adoption of Consolidated Financial Statements		
3.	Appointment of Mr. Narinder Kumar Tyagi, (DIN: 00483827) Director retiring by rotation.		
Special Business			
4.	Appointment of Secretarial Auditor		
5.	Approval for the remuneration payable to M/s Verma Khushwinder & Co., Cost Accountants (FRN: 000469), Cost Auditors of the Company for the Financial Year 2025-26		
6.	Re-appointment of Mr. Bishwanath Choudhary (DIN: 02313294) for second consecutive term as a Non-Executive Independent Director of the Company		
7.	Re-appointment of Mrs. Neha (DIN: 08109734) for second consecutive term as a Non-Executive Independent Director of the Company		
8.	Re-appointment of Mr. Harpreet Singh Nibber (DIN: 00239042) as Chairman and Managing Director of the Company and payment of remuneration.		
9.	To approve payment of remuneration to Mr. Ajay Kumar (Non-Executive Director) for the Financial Year 2025-26, which may exceed fifty per cent of the total remuneration payable to all the Non-Executive Directors of the Company		
10.	Alteration of the Object Clause in the Memorandum of Association of the Company		
11.	To increase the borrowing limits of the company under section 180 (1) (c) of the Companies Act, 2013		
12.	To increase the existing limits for creating mortgage/hypothecation/charge on all or any of the Movable and/ or Immovable Properties/Assets of the Company under section 180(1)(a) of the Companies Act, 2013		

Signed this _____ day of _____, 2025

Signature of Member: _____

Signature of Proxy: _____

Note:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. It is optional to indicate your preference. If you leave the for or against Column blank against any or all resolutions, your proxy will be entitled to vote in the manner as he/she may deem appropriate.

Affix
Revenue
Stamp

Pritika Engineering Components Limited
Regd Office: C-94, Phase-VII, Industrial Focal Point, S.A.S. Nagar, Mohali, Punjab-160055
CIN: L28999PB2018PLC047462

ATTENDANCE SLIP
(To be presented at the entrance)

Annual General Meeting of the Members of Pritika Engineering Components Limited to be held on
Tuesday, 16th September, 2025 at 11.30 am at the Registered Office of the Company at Plot No. C-94, Phase-VII
Industrial Focal Point, S.A.S Nagar, Mohali- 160055, Punjab

Folio No. / DPID No.: _____

Client ID: _____

No. of shares held: _____

I/ We record my/ our presence at the Annual General Meeting of the Company held on Tuesday, 16th September, 2025 at 11.30 am at the Registered Office of the Company at Plot No. C-94, Phase-VII, Industrial Focal Point, S.A.S Nagar, Mohali- 160055, Punjab

Name of the Member: _____ Signature: _____

Name of the Proxy-holder: _____ Signature: _____

Note:

1. Only Member / Proxy-Holder can attend the Meeting.
2. You are requested to sign and handover this slip at the entrance of the meeting venue.
3. Members are requested to bring their copy of notice for reference at the Meeting.

ROUTE MAP

VENUE: Plot No. C-94, Phase-VII Industrial Focal Point, S.A.S Nagar, Mohali- 160055, Punjab

