



PRITIKA AUTO INDUSTRIES LTD

Regd. Office : C-94, Phase VII, Industrial Focal Point, S.A.S. Nagar (Mohali) -160 055
CIN : L45208PB1980PLC046738 Phone : 0172-5008900, 5008901

Date: 9th August, 2024

To Department of Corporate Services, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.	To Department of Corporate Service BSE Limited, P.J.Towers, Dalal Street, Mumbai --400 001
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NSE Symbol: PRITIKAUTO

BSE Scrip Code: 539359

Dear Sir/ Madam,

Sub: Outcome of the Meeting of Board of Directors held on 9th August, 2024

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held on today, i.e. Friday, 9th August, 2024, *inter alia*, has approved the following items:

1. Considered and approved the Unaudited Financial Results (Standalone & Consolidated) (prepared in accordance with Regulation 33 of SEBI Listing Regulations) for the Quarter ended 30th June, 2024 along with the Limited Review Report (Standalone & Consolidated) for the Quarter ended 30th June, 2024.
2. Considered and approved raising of funds upto Rs. 49.50 crore by Pritika Engineering Components Ltd., (PECL) the subsidiary of the company, to meet its funds requirements to expand the existing capacity and to diversify in other business.

Please find attached herewith the following:

1. Unaudited Financial Results (Standalone and Consolidated) for the Quarter ended June 30, 2024 along with Limited Review Report of the Auditors.

We further inform that the Board Meeting commenced at 4.15 P.M. today and concluded at 5.00 p.m.



E-mail : info@pritikaautoindustries.com, compliance@pritikaautoindustries.com, info@pritikagroup.com
Website : www.pritikaautoindustries.com





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Kindly take the above on record.

Thanking you.

Yours faithfully

For Pritika Auto Industries Ltd.

C B Gupta
Company Secretary & Compliance Officer
Encl. a.a



c.c

The Calcutta Stock Exchange Limited,
7, Lyons Range
Calcutta- 700 001

CSE Scrip Code: 18096



E-mail : info@pritikaautoindustries.com, compliance@pritikaautoindustries.com, info@pritikagroup.com
Website : www.pritikaautoindustries.com



SUNIL KUMAR GUPTA & CO.

CHARTERED ACCOUNTANTS

B-10, MAGNUM HOUSE-1, KARAMPURA COMMERCIAL COMPLEX,

SHIVAJI MARG, NEW DELHI-110015

Mobile : 9213527574

• E-mail: rahulgoyal199125@gmail.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

To The Board of Directors,
Pritika Auto Industries Limited

- 1) We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of **M/s Pritika Auto Industries Limited (the "Company")** for the quarter ended 30th June, 2024 ("the statement"), being submitted by Company to the stock exchange pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, as amended.
- 2) This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountant of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4) Attention is drawn to the fact that the figures for the 3 months ended 31st March 2024 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



- 5) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sunil Kumar Gupta & Co.

Chartered Accountants

Firm Registration No: 003645N



Rahul Goyal

Partner

Membership No. 540880

ICAI UDIN: 24540880BKEBBV8350

Place : Mohali

Date : 09-08-2024





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CIN : L45208PB1980PLC046738 Phone : 0172-5008900, 5008901

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024

(Rs. In Lakhs)

PARTICULARS	Quarter Ended			Year Ended
	30/06/2024	31/03/2024	30/06/2023	31/03/2024
	Unaudited	Audited	Unaudited	Audited
1 Revenue from Operation	8,789.22	8,254.36	8,196.82	34,071.63
2 Other Income	40.81	96.10	20.91	214.91
3 Total Income (1+2)	8,830.03	8,350.46	8,217.73	34,286.54
4 EXPENSES				
a) Cost of Material Consumed	5,090.10	5,369.70	4,985.74	21,238.70
b) Purchase of Stock-in-trade			-	-
c) Changes in Inventories of finished goods, work-in-progress and Stock-in-trade	402.68	(192.29)	554.97	372.92
d) Employee benefits expense	624.10	715.58	403.96	2,609.10
e) Finance Costs	249.76	356.36	153.11	1,159.74
f) Depreciation and amortisation expense	374.07	322.97	236.21	1,348.83
g) Other Expenses	1,588.68	1,470.41	1,322.00	5,747.61
TOTAL EXPENSES	8,329.39	8,042.73	7,655.99	32,476.90
5 Profit/(Loss) Before Exceptional Items (3-4)	500.64	307.73	561.74	1,809.64
6 Exceptional Items	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	500.64	307.73	561.74	1,809.64
8 Tax Expense				
(1) Current Tax and income tax earlier year	151.84	48.52	157.39	496.47
(2) Deferred Tax	(4.81)	36.11	(31.10)	(35.28)
9 Profit/(Loss) from continuing Operations (7-8)	353.61	223.10	435.45	1,348.45
10 Profit/(Loss) from discontinuing operations	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-
12 Profit/(Loss) from discontinuing operations (after Tax) (10-11)	-	-	-	-
13 Profit/(Loss) for the period (9+12)	353.61	223.10	435.45	1,348.45
14 Other comprehensive Income				
A. (i) Items that will not be reclassified to Profit or Loss	(1,030.25)	71.12	830.57	3,658.93
(ii) Income Tax relating to items that will not be reclassified to profit or loss	286.62	-	-	-
B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising profit/(Loss) and other Comprehensive Income for the period)	(390.02)	294.22	1,266.02	5,007.38
16 Details of Equity Share Capital				
Paid-up Equity Share Capital	3233.75	3207.79	1,773.45	3207.79
Face Value of per Equity Share	2.00	2.00	2.00	2.00
17 Other Equity	-	-	-	21,898.13
18 Earning per equity share (for continued operations) of face value of Rs. 2 each (not annualised)				
a) Basic (in Rs.)	0.22	0.21	0.49	1.26
b) Diluted (in Rs.)	0.22	0.20	0.49	1.19



E-mail : info@pritikaautoindustries.com, compliance@pritikaautoindustries.com, info@pritikagroup.com

Website : www.pritikaautoindustries.com


NOTES:

1. These Standalone Financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS ') notified under The Companies (Indian Accounting Standard) Rules , 2015 as prescribed under Section 133 of The Companies Act ,2013 read with relevant rules issued there under .
2. The above Standalone Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 09th August 2024 .
3. The Company is in business of manufacturing of components for automotive industry and hence only one reportable operating segment as per 'Ind-AS - 108 : Operating Segments '.
4. In line with the requirements of Regulation 33 of Listings Regulations , the Standalone Financial results for the quarter ended June 30 , 2024 are available on the website of BSE Limited (URL : www.bseindia.com) , on the website of NSE Limited (URL :www.nseindia.com)and on company's website (URL : www.pritikaautoindustries.com)
5. The Hon'ble NCLT Chandigarh Bench, vide its order dated 04/12/2023 had sanctioned the Scheme of Arrangement between Pritika Industries Limited (the Demerged Company) and Pritika Auto Industries Limited (the Resulting Company) approving Demerger and vesting of the "Automotive/Tractor/Engineering Components Business Undertaking" of Pritika Industries Limited as a going concern with Pritika Auto Industries Limited. The scheme approved by NCLT was made effective from 26/12/2023 and necessary entries have been made in books of accounts to give effect of scheme approval. However the financial information presented herewith for the period has been prepared taking into consideration the information pertaining to asset, liabilities, income, expenses and cash flows continued in the name of Pritika Industries Limited for Mohali Unit post demerger in the books of Pritika Auto Industries Limited on account of procedural issues.
6. The figures for quarter ended 30/06/2024 and 31/03/2024 and for the year ended 31/03/2024 had been arrived after giving effect of the figures of Demerged undertaking of Pritika Industries Limited. Hence, these figures are not comparable with figures from previous quarter i.e 30/06/2023.
7. The figures for the quarter ended 31st March 2024 are the balancing figures in respect of the full financial year and the published year to date figures up to nine months ended 31st Decemeber 2023.

Date: 09-08-2024
Place: Mohali



For and on behalf of the Board of
PRITIKA AUTO INDUSTRIES LIMITED


(Ajay Kumar)
Whole Time Director
DIN No. 02929113





SUNIL KUMAR GUPTA & CO.

CHARTERED ACCOUNTANTS

B-10, MAGNUM HOUSE-1, KARAMPURA COMMERCIAL COMPLEX,
SHIVAJI MARG, NEW DELHI-110015

Mobile : 9213527574

• E-mail: rahulgoyal199125@gmail.com

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

**To The Board of Directors,
Pritika Auto Industries Limited**

- 1) We have reviewed the accompanying statement of Unaudited Consolidated Ind AS financial results of **M/s Pritika Auto Industries Limited ("the Holding Company")** and its subsidiary (the Holding and its subsidiary together referred to as 'the Group') for the quarter ended 30th June, 2024 being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
- 2) This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors in their meeting held on 09th August, 2024 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Holding company personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements)



- 4) The Consolidated Results included in the Statement includes results of the following entities :
- M/s Pritika Auto Industries Limited (“Parent”).
 - M/s Pritika Engineering Components Limited (“Subsidiary of (a) above”).
 - M/s Meeta Castings Limited (“wholly-owned subsidiary of (b) above”).
- 5) Attention is drawn to the fact that the figures for the 3 months ended 31st March 2024 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
- 6) Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sunil Kumar Gupta & Co.
Chartered Accountants
Firm Registration No: 003645N

Rahul

Rahul Goyal
Partner
Membership No. 540880



ICAI UDIN: 24540880BKEBBW3074

Place : Mohali
Date : 09-08-2024



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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024 (Rs. In Lakhs)

PARTICULARS	Quarter Ended			
	30/06/2024		31/03/2024	
	Unaudited	Audited	Unaudited	Audited
1 Revenue from Operation	8,880.35	8,257.96	9,471.93	34,209.34
2 Other Income	15.50	79.74	23.92	162.11
3 Total Income (1+2)	8,895.85	8,337.70	9,495.85	34,371.45
4 EXPENSES				
a) Cost of Material Consumed	4,646.89	4,688.79	5,591.87	18,327.15
b) Purchase of Stock-in-trade	-	-	-	-
c) Changes in Inventories of finished goods, work-in-progress and Stock-in-trade	10.74	(393.44)	398.81	(1.90)
d) Employee benefits expense	767.19	869.18	525.27	3160.28
e) Finance Costs	351.84	447.95	231.16	1478.36
f) Depreciation and amortisation expense	480.71	418.62	307.12	1672.15
g) Other Expenses	2,013.41	1,953.73	1,755.29	7,476.17
TOTAL EXPENSES	8,270.78	7,984.83	8,809.52	32,112.21
5 Profit/(Loss) Before Exceptional Items (3-4)	625.07	352.87	686.33	2,259.24
6 Exceptional Items	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	625.07	352.87	686.33	2,259.24
8 Tax Expense				
(1) Current Tax and income tax earlier year	182.59	38.45	177.36	546.67
(2) Deferred Tax	(4.81)	55.45	(19.22)	27.38
9 Profit/(Loss) from continuing Operations (7-8)	447.29	258.97	528.19	1685.19
10 Profit/(Loss) from discontinuing operations	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-
12 Profit/(Loss) from discontinuing operations (after Tax)(10-11)	-	-	-	-
13 Profit/(Loss) for the period (9+12)	447.29	258.97	528.19	1,685.19
14 Other comprehensive income				
A. (i) Items that will not be reclassified to Profit or Loss	5.39	(175.34)	0.45	(175.35)
(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising profit/(Loss) and other Comprehensive Income for the period	452.68	83.63	528.64	1,509.84
16 Net Profit attributable to :				
a) Owners of the Company	333.68	193.19	370.53	1,257.15
b) Non Controlling interest	113.61	65.78	157.66	428.04
17 Other Comprehensive income attributable to :				
a) Owners of the Company	4.02	(130.80)	0.92	(130.81)
b) Non Controlling interest	1.37	(44.54)	(0.47)	(44.54)
18 Total Other Comprehensive income attributable to :				
a) Owners of the Company	337.70	62.39	371.45	1,126.34
b) Non Controlling interest	114.98	21.24	157.19	383.50
19 Details of Equity Share Capital				
Paid-up Equity Share Capital	3233.75	3207.79	1773.45	3207.79
Face Value of Equity Per Share	2.00	2.00	2.00	2.00
20 Other Equity	-	-	-	17972.02
21 Earning per equity share (for continued operations) of face value of Rs. 2 each . (not annualised)				
a) Basic (In Rs.)	0.21	0.18	0.60	1.18
b) Diluted (In Rs.)	0.21	0.17	0.60	1.11



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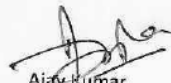
Notes :

1. These Consolidated Financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS ') notified under The Companies (Indian Accounting Standard) Rules , 2015 as prescribed under Section 133 of The Companies Act ,2013 read with relevant rules issued there under .
2. The above Consolidated Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 09th August 2024 and have been reviewed by the Statutory Auditors of the Company .
3. The Company is predominantly engaged in the manufacture of components for automotive industry , which in the context of Indian Accounting Standard (Ind AS) 108 - Operating segments , is considered as the only reportable operating segment of the Company.
4. The Consolidated financial statements have been prepared in compliance with Indian Accounting Standards 110 (Ind AS 110) and include the financial results of the company and results of its Subsidiary Co."Pritika Engineering Components Limited " and " Meeta Castings Limited " (Step down Subsidiary).The name of its Subsidiary "Pritika Engineering Components Private Limited" has been changed to "Pritika Engineering Components Limited" with effect from dated 21st April 2022 as per fresh certificate of incorporation issued by Registrar of Companies , Chandigarh.
5. In line with the requirements of Regulation 33 of Listings Regulations , the Consolidated Financial results for the period ended June 30 , 2024 are available on the website of BSE Limited (URL : www.bseindia.com) , on the website of NSE Limited (URL : www.nseindia.com) and on company's website (URL : www.pritikaautoindustries.com).
6. The Hon'ble NCLT Chandigarh Bench, vide its order dated 04/12/2023 had sanctioned the Scheme of Arrangement between Pritika Industries Limited (the Demerged Company) and Pritika Auto Industries Limited (the Resulting Company) approving Demerger and vesting of the "Automotive/Tractor/Engineering Components Business Undertaking" of Pritika Industries Limited as a going concern with Pritika Auto Industries Limited.The scheme approved by NCLT was made effective from 26/12/2023 and necessary entries have been made in books of accounts to give effect of scheme approval.However the financial information presented herewith for the period has been prepared taking into consideration the information pertaining to asset, liabilities, income, expenses and cash flows continued in the name of Pritika Industries Limited for Mohali and Bathri Unit post demerger in the books of Pritika Auto Industries Limited on account of procedural issues.
7. The figures for quarter ended 30/06/2024 and 31/03/2024 and for the year ended 31/03/2024 had been arrived after giving effect of the figures of Demerged undertaking of Pritika Industries Limited. Hence, these figures are not comparable with figures from previous quarter i.e 30/06/2023.
8. The figures for the quarter ended 31st March 2024 are the balancing figures in respect of the full financial year and the published year to date figures up to nine months ended 31st Decemeber 2023.

Date: 09-08-2024
Place: Mohali



For and on behalf of the board of
Pritika Auto Industries Limited


Ajay Kumar
Whole Time Director
DIN No. 02929113

