

**No. CARE/NRO/RL/2025-26/2730****Shri Narinder Tyagi**  
**Chief Financial Officer****Pritika Auto Industries Limited**Pritika Auto Industries Limited Tehsil-Haroli PO Bathri,  
Village Bathri, Una, Himachal Pradesh,  
Una  
Himachal Pradesh 174301

November 26, 2025

**Confidential**

Dear Sir,

**Credit rating for bank facilities**

On the basis of recent developments including operational and financial performance of your Company for FY25 (Audited) and H1FY26 (Audited), our Rating Committee has reviewed the following ratings:

Facilities	Amount (₹ crore)	Rating <sup>1</sup>	Rating Action
Long Term Bank Facilities	97.32 (Enhanced from 70.32)	CARE BBB; Stable	Upgraded from CARE BBB-; Stable
Short Term Bank Facilities	7.50	CARE A3+	Upgraded from CARE A3

2. Refer **Annexure 1** for details of rated facilities.

3. The rating report for the rating will be communicated to you separately. A write-up (press release) on the above rating is proposed to be issued to the press shortly, a draft of which is enclosed for your perusal as **Annexure 2**. We request you to peruse the annexed document and offer your comments if any. We are doing this as a matter of courtesy to our clients and with a view to ensure that no factual inaccuracies have inadvertently crept in. Kindly revert as early as possible. In any case, if we do not hear from you by November 27, 2025, we will proceed on the basis that you have no any comments to offer.

<sup>1</sup>Complete definitions of the ratings assigned are available at [www.careratings.com](http://www.careratings.com) and in other CARE Ratings Ltd.'s publications.

CARE Ratings Limited

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Budh Nagar, Noida, (UP) - 201301  
Phone: +91-120-4452000Corporate Office :4th Floor, Godrej Coliseum,  
Somaiya Hospital Road, Off Eastern Express  
Highway, Sion (E), Mumbai - 400 022  
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6. Our ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.

7. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.

8. Users of this rating may kindly refer our website [www.careratings.com](http://www.careratings.com) for latest update on the outstanding rating.

9. CARE Ratings Ltd. ratings are **not** recommendations to sanction, renew, disburse or recall the concerned bank facilities.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,



**Amisha Jain**  
Lead Analyst  
[amisha.jain@careedge.in](mailto:amisha.jain@careedge.in)



**Sachin Mathur**  
Associate Director  
[sachin.mathur@careedge.in](mailto:sachin.mathur@careedge.in)

Encl.: As above

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## Annexure 1

### Details of Rated Facilities

#### 1. Long Term Facilities

##### 1.A. Term Loans

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Debt Repayment Terms
1.	Bajaj Finance Ltd.	15.00	Instalments start date is December 2025 and end date is November 2030
2.	Bajaj Finance Ltd.	9.72	Instalments start date is January 2024 and end date is December 2029
3.	ICICI Bank Ltd.	3.44	Instalments start date is April 2024 and end date is July 2032
4.	ICICI Bank Ltd.	2.78	Instalments start date is May 2025 and end date is April 2030
5.	SIDBI	1.43	Instalments start date is July 2023 and end date is December 2027
6.	Canara Bank	0.45	Instalments start date is February 2022 and end date is January 2026
7.	SIDBI	0.17	Instalments start date is March 2024 and end date is February 2027
8.	SIDBI	0.07	Instalments start date is September 2021 and end date is February 2026
9.	Proposed	0.51	
	<b>Total</b>	<b>33.57</b>	

##### 1.B. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
1.	ICICI Bank Ltd.	37.75
2.	Canara Bank	26.00
	<b>Total</b>	<b>63.75</b>

**Total Long Term Facilities : Rs.97.32 crore**

#### 2. Short Term Facilities

##### 2.A. Non-Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
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Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
1.	ICICI Bank Ltd.	7.50
	<b>Total</b>	<b>7.50</b>

**Total Short Term Facilities : Rs.7.50 crore**

**Total Facilities (1.A+1.B+2.A) : Rs.104.82 crore**

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