



PRITIKA AUTO INDUSTRIES LTD.

Regd. Office : Plot No. C-94, Phase VII, Industrial Focal Point, S.A.S. Nagar, Mohali, Punjab-160 055

CIN : L45208PB1980PLC046738 Phone No. : 0172-5008900, 5008901

E-mail : info@pritikaautoindustries.com, compliance@pritikaautoindustries.com

Website : www.pritikaautoindustries.com

Date: 11/06/2020

BSE Ltd. Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	The Calcutta Stock Exchange Limited, 7, Lyons Range, Calcutta -700 001
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BSE Scrip Code: 539359

CSE Scrip Code: 18096

Dear Sir/Madam,

Sub: Disclosure of impact of COVID-19 pandemic on the Company - Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI's circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 on the impact of COVID-19 pandemic on the business operations of the Company; we enclose herewith disclosures relating to this.

We request you to take the above on record.

Thanking you,

Yours Faithfully,

For Pritika Auto Industries Limited


C B Gupta
Company Secretary and Compliance Officer



Encl. a.a



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DISCLOSURE ON THE IMPACT OF COVID-19 PANDEMIC

Impact of the CoVID-19 pandemic on the business

Due to complete lock down announced by the Government of India, the operations of the Company were temporarily shut down in March, 2020. With the permission of the District Administration, the operations of the Company were reassumed in a gradual manner w.e.f. 6th May, 2020 with limited manpower.

The Company is adhering to the guidelines as specified by the Government of India and complying with all safety measures to safeguard its employees from COVID-19 disease.

Steps taken to ensure smooth functioning of operations

The Company is adhering to complete safety measures in all its units/ factories/ offices to safeguard its employees from COVID-19 disease.

- * All the plants were cleaned & sanitized at regular intervals during the lockdown period;
- * All safety aspects are taken care with respect to screening of all the employees before entering and at the time of leaving the factory. Medical facilities are made available across all locations;
- * Adequate stocks of Sanitizer and face masks made available to all employees;
- * Ensured Clear Standard Operating Procedures in place, on how to work with social distancing, marking of work spots, staggered lunch timings, fixing hand sanitizer dispensers etc.,

Estimation of the future impact of CoVID-19 on its operations

We expect that revenue in Q1 of Financial Year 2020-21 will be severely affected due to the lockdown. However, due to easing of restrictions and recovery in some sectors of the economy, we expect an improvement in Q2. The actual extent to which the COVID-19 pandemic will impact the business performance of the Company are highly uncertain and unpredictable and depend on future developments .

Financial Impact

Company does not foresee any major impact on the assets of the Company. The Company has also taken several cost-reduction measures to optimise the utilisation of its financial resources in the wake of the current uncertainty. The profits are expected to be negatively impacted.

Due to the uncertainty around the severity and duration of the COVID-19 impact, the Company is not in a position to assess its impact on future financial performance at this point of time. The detailed impact assessment of COVID-19 on the business of the Company is a continuing process depending on the uncertainties associated with its nature and duration. The Company will continue to closely monitor the developments and the material impact, if any, will be disclosed to the Stock Exchanges.

The Company may face difficulties in procuring raw materials on time from the suppliers due to shortage /non availability. The matter of concern will also be availability of skilled workers for production, which may disturb the delivery schedule.

