



# PRITIKA AUTO INDUSTRIES LTD.

Regd. Office : Plot No. C-94, Phase VII, Industrial Focal Point, S.A.S. Nagar, Mohali, Punjab-160 055

CIN : L45208PB1980PLC046738 Phone No. : 0172-5008900, 5008901

E-mail : info@pritikaautoindustries.com, compliance@pritikaautoindustries.com

Website : www.pritikaautoindustries.com

Date: 14<sup>th</sup> August, 2023

To Department of Corporate Services, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.	To Department of Corporate Service BSE Limited, P.J.Towers, Dalal Street, Mumbai --400 001
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**NSE Symbol: PRITKAUTO**

**BSE Scrip Code: 539359**

Dear Sir/ Madam,

**Subject: Statement on Deviation or Variation of funds raised through Private Placement of Convertible Warrants**

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2018, we hereby confirm that there is no deviation or variation in use of proceeds raised through Private Placement of Convertible Warrants. The proceeds stands fully utilized as on 30/6/2023. A statement of deviation, duly reviewed by Audit Committee is attached herewith **as Annexe- A.**

Thanking you.

Yours faithfully

For Pritika Auto Industries Ltd.

Harpreet Singh Nibber  
Managing Director  
DIN:00239042

Encl. Annex A

c.c  
The Calcutta Stock Exchange Limited,  
7, Lyons Range  
Calcutta- 700 001  
CSE Scrip Code: 18096  
Encl. a.a

## Annexure- A

**Statement of Deviation / Variation in utilization of funds raised**

<b>Name of listed entity</b>	Pritika Auto Industries Limited					
<b>Mode of Fund Raising</b>	Preferential Issue					
<b>Date of Raising Funds</b>	16-03-2023 (Date of allotment of warrants)					
<b>Amount Raised</b>	Rs 7.60 Crores					
<b>Report filed for Quarter ended</b>	30-06-2023					
<b>Monitoring Agency</b>	Not applicable					
<b>Monitoring Agency Name, if applicable</b>	Not applicable					
<b>Is there a Deviation / Variation in use of funds raised</b>	No					
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not applicable					
<b>If Yes, Date of shareholder Approval</b>	Not applicable					
<b>Explanation for the Deviation / Variation</b>	Not applicable					
<b>Comments of the Audit Committee after review</b>	NIL					
<b>Comments of the auditors, if any</b>	NIL					
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>						
<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation</b>	<b>Modified allocation, if any</b>	<b>Funds Utilized</b>	<b>Amount of Deviation/Variation for the quarter according to applicable object</b>	<b>Remarks if any</b>
(a) Repayment or prepayment of debt availed by the Company or its subsidiaries (b) Working capital requirements of the Company and its subsidiaries (c) financing of business opportunities ( which may be either organic or inorganic and capital expenditure , including towards	Not applicable	Rs 7.60 Crores	Not applicable	Rs. 7.60 Crore	NIL	No deviation

<p>development , refurbishment and renovation of our assets , (d) any cost incurred towards the objects of the company (e) funding short term working capital requirements , meeting various expenditure of the Company including contingencies ( f) strategic initiatives ( g) general corporate purpose. The Proceeds are proposed to be deployed towards the purpose set out above and not proposed to be utilized towards any specific project.</p>						
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**Deviation or variation could mean:**

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

**For Pritika Auto Industries Limited**

**Harpreet Singh Nibber**  
**Managing Director**  
**DIN: 00239042**