

**HARIGANGA MACHINERIES AND ENGINEERING SERVICES LIMITED**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2012**

(Rs. In Rupees)

Particulars	Three months ended			Twelve months ended		Previous Accounting Year ended 31.03.2011 (Audited)
	31.03.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2011 (Unaudited)	31.03.2012 (Unaudited)	31.03.2011 (Unaudited)	
	Net Sales / Income from Operations (NET OF EXCISE)				0	
Service Charges				0	0	
Other Income				0	0	
Closing Stock				0		
<b>Total Income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Expenditure						
Opening Stock				0	0	
Consumption of Raw Materials				0	0	
Purchase of traded goods				0	0	
Employee cost				0	0	
Depreciation				0	0	
Administration/ Other Expenditure/pre-op Expenses	10,358	0	17,658	10,358	17,658	17,658
<b>Total</b>	<b>10,358</b>	<b>0</b>	<b>17,658</b>	<b>10,358</b>	<b>17,658</b>	<b>17,658</b>
<b>Profit from operations before other income, Interest and exceptional items</b>	<b>(10,358)</b>	<b>0</b>	<b>(17,658)</b>	<b>(10,358)</b>	<b>(17,658)</b>	<b>(17,658)</b>
Other Income	0		0	0	0	
<b>Profit before Interest and exceptional items</b>	<b>(10,358)</b>	<b>0</b>	<b>(17,658)</b>	<b>(10,358)</b>	<b>(17,658)</b>	<b>(17,658)</b>
Interest				0	0	
<b>Profit after Interest but before exceptional items</b>	<b>(10,358)</b>	<b>0</b>	<b>(17,658)</b>	<b>(10,358)</b>	<b>(17,658)</b>	<b>(17,658)</b>
Exceptional items deferred tax	(5,456)	0	5,456	(5,456)	5,456	5,456
<b>Profit ( loss ) from ordinary activities before tax</b>	<b>(15,814)</b>	<b>0</b>	<b>(12,202)</b>	<b>(15,814)</b>	<b>(12,202)</b>	<b>(12,202)</b>
Less :Tax expenses						
Current Tax	0	0	0	0	0	0
Earlier Years Current Tax	0	0	0	0	0	0
Fringe Benefit Tax	0	0	0	0	0	0
Earlier Years Fringe Benefit Tax	0	0	0	0	0	0
Income/fringe benefit tax for earlier years	0	0	0	0	0	0
<b>Net Profit ( loss ) from ordinary activities after tax</b>	<b>(15,814)</b>	<b>0</b>	<b>(12,202)</b>	<b>(15,814)</b>	<b>(12,202)</b>	<b>(12,202)</b>
Extra ordinary items ( net of tax expenses )	0	0	0	0	0	0
<b>Net Profit ( loss ) for the year</b>	<b>(15,814)</b>	<b>0</b>	<b>(12,202)</b>	<b>(15,814)</b>	<b>(12,202)</b>	<b>(12,202)</b>
Paid up equity share Capital (Face value Rs 10/-)	50,00,000	50,00,000	50,00,000	50,00,000	50,00,000	50,00,000
Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						-
Earning Per Share ( EPS ) (Not annualised)						
a) Basic EPS	(0.03)	-	(0.02)	(0.03)	(0.02)	(0.02)
Diluted EPS	(0.03)	-	(0.02)	(0.03)	(0.02)	(0.02)
Before Extraordinary items for the year, for the year to date and for the previous year (in Rs.)						
b) Basic EPS	(0.03)	-	(0.02)	(0.03)	(0.02)	(0.02)
Diluted EPS	(0.03)	-	(0.02)	(0.03)	(0.02)	(0.02)
After Extraordinary items for the period, for the year to date and for the previous year (in Rs.)						
Public shareholding -No. of Shares	3,54,800	3,54,800	3,54,800	3,54,800	3,54,800	3,54,800
Percentage of Shareholding	70.96	70.96	70.96	70.96	70.96	70.96
<b>PROMOTERS AND PROMOTER GROUP SHAREHOLDING</b>						
PLEGDED/ENCUMBERED NO OF SHARES	N A	N A	N A	N A	N A	N A
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP CAPITAL OF THE COMPANY)						
NON ENCUMBERED NO OF SHARES	1,45,200	1,45,200	1,45,200	1,45,200	1,45,200	1,45,200
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP CAPITAL OF THE COMPANY)	100.00	100.00	100.00	100.00	100.00	100.00
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP CAPITAL OF THE COMPANY)	29.04	29.04	29.04	29.04	29.04	29.04


**Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended March 31 2012**

Nature of Investor Complaint	Opening Balance	Additions	Disposed
Demat Request	NIL	NIL	
Transfer	NIL	NIL	

**STATEMENTS OF ASSETS AND LIABILITIES**

Statement of Assets and Liabilities	( Rs.in Rupees)	
	As on 31.03.2012	As on 31.03.2011
	Unaudited	Unaudited
<b>A. Equity and Liabilities</b>		
1) Shareholders Fund		
a) Share Capital	5000000	4995500
b) Reserves and Surplus	-1896908	-1881094
c) Money received against share warrants		
2) Share application money pending allotment	3,17,000	3,17,000
3) Monority Interest	-	-
4) Non Current Liabilities		
a) Long term borrowings		
b) Deferred Tax Liabilities(net)		
c) other long term liabilities		
d) long term provisions		
Non Current Liabilities	34,20,092	34,31,406
5) Current Liabilities		
a) short term borrowings	43075	43075
b) trade payables	4890881	4899825
c) other current liabilities	148017	148017
d) other short term borrowings		0
Current liabilities	5081973	5090917
<b>Total Equity and Liabilities</b>	<b>85,02,065</b>	<b>85,22,323</b>
<b>B) Assets</b>		
1) Non Current Assets		
a) Fixed Assets		
b) Goodwill on consolidation		
c) non-current investments		
d) deferred Tax assets(net)		
e) long term loans and advances	3,13,417	3,18,874
f) other non current assets		
Non Current Assets	3,13,417.00	3,18,874
2) Current Assets		
a) current Investments		
b) Inventories		
c) Trade receivables	543224	543224
d) Cash and Cash equivalents	271124	285925
e) Short term loans and advances	7374300	7374300
f) other current assets		
Total Current Assets	81,88,648	82,03,449
<b>Total Assets</b>	<b>85,02,065</b>	<b>85,22,323</b>

The above result were taken on record at the board meeting held on 30th April 2012

Provision for taxation has been estimated at the end of the year .

The company has only one business segment.

There were no investors complaint received during the quarter.

The statutory Auditors of the company have carried out the limited review.

Place: NAGPUR

Dated: 30th April 2012

For: HARI GANGA MACHINERIES AND  
ENGINEERING SERVICES LIMITED

DIRECTOR




**P.N. BAHRI & Co.**  
CHARTERED ACCOUNTANTS  
NAGPUR

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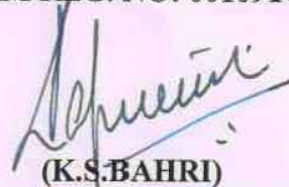
To,  
The Board of Directors  
**HARIGANGA MACHINERIES AND ENGINEERING SERVICES LIMITED.**  
OLD MOTOR STAND, ITWARI,  
NAGPUR 440 008.

We have reviewed the accompanying statement of unaudited financial results of **HARIGANGA MACHINERIES AND ENGINEERING SERVICES LIMITED** for the quarter ended March 2012, except for the disclosures regarding Public Shareholding and 'Promoter' and 'Promoter Group' Shareholding which have been traced from disclosure made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 30<sup>th</sup> April 2012. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytic-al procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting, standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR P.N.BAHRI & CO.,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO: 001091C**



**(K.S. BAHRI)  
CHARTERED ACCOUNTANT  
PARTNER  
MEMBERSHIP NO: 042492**

Date: 30.04.2012.  
Place: Nagpur

