

# PRITIKA AUTO INDUSTRIES LIMITED

(Formerly known as Shivkrupa Machineries and Engineering Services Limited)

Regd. Office: Old Motor Stand Itwari Nagpur – 440 008 Telephone: 0712-2768748/49  
Corp Off: F-24, First Floor, Raghuleela Meag Mall, Behind Poisar Depot, Kandivali(West),  
Mumbai – 400 067. Tel No:- 022 6520 2220

Website: www.shivkrupamachineries.com Email Id: shivkrupamachineries@gmail.com  
CIN: L45208MH1980PLC022506

**Date: 30<sup>th</sup> May, 2017**

To,  
The Department of Corporate Services,  
**Bombay Stock Exchange Limited**  
14<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Mumbai - 400 001.

Dear Sir/ Madam,

**Sub: - Outcome of Board Meeting held on Tuesday, 30<sup>th</sup> May, 2017 at 02.00 P. M.**

**Ref: BSE Scrip Code: 539359**

**Ref: CSE Scrip Code: 18096**

Pursuant to the provisions of Regulation 30 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good self that the Board of Directors of our Company in their meeting held on Tuesday, 30<sup>th</sup> May, 2017 at 02:00 P.M. at its Corporate Office has:

1. Considered and Approved and taken on records the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2017
2. Considered and Approved the Statement of Assets and Liabilities (Standalone and Consolidated) for the Financial Year ended on 31<sup>st</sup> March, 2017.

Pursuant to the provisions of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the following:

- a. Standalone Audited Financial Results for the Quarter and Financial Year ended on 31<sup>st</sup> March, 2017.
  - b. Consolidated Audited Financial Results for the Financial Year ended on 31<sup>st</sup> March, 2017.
  - c. Audit Report from the Statutory Auditor of the Company with Form A (for audit report with unmodified opinion)
3. Considered and taken on records the Annual Disclosure of Interest received from the Directors of the Company upon the closure of the financial year.



4. Considered and taken on records the Change in Management pursuant to the successful completion of Open Offer. The Directors who have resigned from the board are as under:
- Mr. Harish Agrawal – Executive Director
  - Mr. Krishan Agarwal – Independent Director
  - Mr. Chetan Shinde – Managing Director and
  - Mr. Bhushan Adhatrao – Independent Director

The details of the Directors who have been appointed in the Board of Directors in place of the existing directors are as under:

- Mr. Raminder Singh Nibber – Chairman (Non-Executive)
  - Mr. Harpreet Singh Nibber – Managing Director (Subject to the approval of the members in the upcoming Annual General Meeting).
  - Mr. Neeraj Bajaj – Independent Director.
5. Considered the Re-constitution of the Audit Committee, Stakeholder Grievance Committee, and Nomination and Remuneration Committee of the Company pursuant to the Reconstitution of the Board of Directors.
6. Considered the inclusion of the new Promoter of the Company pursuant to the successful completion of the open offer and the composition of the Promoter and Promoter group will be as under:
- Pritika Industries Limited – Promoter
  - Mr. Harpreet Singh Nibber – Promoter
  - Mr. Raminder Singh Nibber – Promoter
  - Mrs. Rishi Mangat – PAC
  - Mr. Gurkaran Singh Nibber - PAC

Kindly take the same on your records.

Thanking You,

For **Pritika Auto Industries Limited**  
(Formerly Shivkrupa Machineries and Engineering Services Limited)



**Vedant Bhatt**  
Company Secretary & Compliance Officer



CC:

**The Calcutta Stock Exchange Limited,**  
7, Lyons Range,  
Calcutta- 700 001



# Koshal & Associates

Chartered Accountants

114/2, ostwal ornate, jesal park, bhayandar (e) thane - 401 105.

(o): 022-65251691, mob- 9223411113, e-mail: koshal11@rediffmail.com

To  
Board of Directors,  
PRITIKA AUTO INDUSTRIES LIMITED  
(Formerly known as 'SHIVKRUPA MACHINERIES AND ENGINEERING SERVICES LTD')  
OLD MOTOR STAND,  
ITWARI NAGPUR - 440008

We have audited the quarterly financial results of PRITIKA AUTO INDUSTRIES LIMITED (Formerly known as 'SHIVKRUPA MACHINERIES AND ENGINEERING SERVICES LTD') for the quarter ended on 31<sup>st</sup> March, 2017 and the year to date results for the period 1.4.2016 to 31.03.2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India<sup>1</sup>, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net loss and other financial information for the quarter ended on 31<sup>st</sup> March, 2017 as well as the year to date results for the period from 1.4.2016 to 31.03.2017.

For KOSHAL & ASSOCIATES.

Chartered Accountants

Firm Reg.No.121233W

  
Signature  
Koshal Maheshwari  
Proprietor  
M.No.043746

Place of signature: Mumbai

Date 30.05.2017



# Koshal & associates

chartered accountants

114/2, ostwal ornate, jesal park, bhayandar (e) thane - 401 105.  
(o): 022-65251691, mob- 9223411113, e-mail: koshal11@rediffmail.com

To  
Board of Directors of  
Pritika Auto Industries Limited  
(Formerly Shivkrupa Machineries And Engineering Services Limited)

We have audited the quarterly consolidated financial results of Pritika Auto Industries Limited for the quarter ended 31<sup>st</sup> March, 2017 and the consolidated year to date results for the period 01.04.2016 to 31.03.2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India<sup>1</sup>, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of Two subsidiaries namely Pritika Autocast Limited and Nibber Castings Private Limited ( being 100% wholly owned Subsidiary of the Company) included in the consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 13158.57 Lakhs as at 31.03.2017 as well as the total consolidated revenue of Rs. 14,599.46 Lakhs (Net of Taxes) as at 31.03.2017 (year to date) and .These interim financial statements and other financial information have been audited by other auditors whose report(s) has (have) been furnished to us, and our opinion on the consolidated year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us the this consolidated year to date results:

- (i) include the year to date of the following entities (list of entities included in





# Koshal & associates

chartered accountants

114/2, ostwal ornate, jesal park, bhayandar (e) thane - 401 105.

(o): 022-65251691, mob- 9223411113, e-mail: koshal11@rediffmail.com

consolidation);

- a. Pritika Autocast Limited
- b. Nibber Castings Private Limited  
(100% wholly owned Subsidiary of the Company)

(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) give a true and fair view of the consolidated net profit and other financial information year to date results for the period from 01.04.2016 to 31.03.2017

For KOSHAL & ASSOCIATES.

Chartered Accountants

Firm Reg.No.121233W

Signature

Koshal Maheshwari

Proprietor

M.No.043746

Place of signature: Mumbai

Date 30.05.2017

# Pritika Auto Industries Ltd

Formerly Known As Shivkrupa Machineries and Engineering Services Ltd

STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH 2017

(Amount in Lakhs.)

SR. NO.	Particulars	STANDALONE				CONSOLIDATED	
		3 months ended 31/03/2017	Preceding 3 months ended 31/12/2016	Corresponding 3 months ended in the Previous year 31/03/2016	Year to date figures for current period ended 31/03/2017	Previous accounting year ended 31/03/2016	Year to date figures for current period ended 31/03/2017
(Refer Notes Below)		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Revenue from Operations (Net of Taxes)	15.00	-	27.00	27.00	40.50	40.50
2	Other Income	12.76	4.80	47.25	31.17	18.21	18.21
3	<b>Total Revenue (1 + 2)</b>	<b>27.76</b>	<b>4.80</b>	<b>74.25</b>	<b>58.17</b>	<b>58.71</b>	<b>58.71</b>
4	<b>Expenses</b>						
	Cost of materials consumed	-	-	-	-	9,053.80	-
	Purchase of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	(178.02)	-
	Employee benefits expense	1.95	2.10	1.75	7.78	7.28	7.28
	Finance Costs	-	-	-	-	657.51	-
	Depreciation and amortisation expense	0.04	0.04	0.04	0.17	501.96	0.17
	Other expenses	46.93	4.33	16.46	42.36	42.43	42.43
	<b>Total expenses</b>	<b>48.92</b>	<b>6.47</b>	<b>18.25</b>	<b>50.31</b>	<b>49.87</b>	<b>49.87</b>
5	<b>Profit/(Loss) Before Exceptional items and Tax (3-5)</b>	<b>(21.16)</b>	<b>(1.67)</b>	<b>56.00</b>	<b>7.86</b>	<b>8.84</b>	<b>8.84</b>
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit/(Loss) Before Tax (5-6)</b>	<b>(21.16)</b>	<b>(1.67)</b>	<b>56.00</b>	<b>7.86</b>	<b>8.84</b>	<b>8.84</b>
8	<b>Tax expense</b>						
	(1) Current Tax	6.11	-	2.61	6.11	2.61	2.61
	(2) Previous Year Tax	-	-	-	-	5.08	-
	(3) Deferred Tax	0.00	-	0.08	0.00	(7.23)	0.09
	(4) Mat Credit Entitlement	-	-	0.05	-	38.71	0.05
9	<b>Profit / (Loss) from continuing operations (7 - 8)</b>	<b>(27.27)</b>	<b>(1.67)</b>	<b>53.26</b>	<b>1.75</b>	<b>6.08</b>	<b>6.08</b>
10	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	<b>Profit/(loss) from Discontinuing operations (after tax) (10 - 11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Profit (Loss) for the period (9 + 12)</b>	<b>(27.27)</b>	<b>(1.67)</b>	<b>53.26</b>	<b>1.75</b>	<b>6.08</b>	<b>6.08</b>
14	<b>Earnings per equity share:</b>						
	(a) Basic	(0.74)	(0.04)	1.13	0.02	0.13	0.13
	(b) Diluted	(0.74)	(0.04)	1.13	0.02	0.13	0.13

**Notes:**

- 1 The audited Consolidated financial statements relates to Pritika Auto Industries Ltd( Formerly Shivkrupa Machineries and Engineering Service Limited) and its wholly owned subsidiary Companies namely Pritika Autocast limited and Nibber Castings Private limited. The Consolidated Financial statements have been prepared in accordance with Companies ( Indian Accounting Standards) Rules , 2015
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30th, 2017.
- 3 In accordance with AS-17 " Segment Reporting "the company has only one reportable primary business segment ie. " Manufacturing of Tractor and Automobile parts " . As the company's business activities fall within a single business segment no segment disclosure are given.
- 4 Previous period figures of Subsidiary companies have not been considered , as Pritika Autocast limited and Nibber Casting Private Limited were become wholly owned subsidiary of company as on 15-03-2017.
- 5 Figures pertaining to previous year/ year have been re-grouped, re-classified and restated wherever found necessary.
- 6 The figures for the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between audited figures in respect of full financial and unaudited published year to date figures upto the third quarter of the relevant financial year



For and on behalf of the Board  
Pritika Auto Industries Ltd

*(Signature)*  
**(Chetan D Shinde)**  
Managing Director  
DIN : 06996605

PLACE : MUMBAI  
DATE : 30<sup>TH</sup> MAY 2017

**Pritika Auto Industries Ltd**  
Formerly Known As Shivkrupa Machineries and Engineering Services Ltd  
**STANDALONE AND CONSOLIDATED BALANCE SHEET AS AT 31st March, 2017**

(Amount in Lakhs.)

Particulars	STANDALONE		CONSOLIDATED	
	As At 31st March, 2017	As At 31st March 2016	As/At 31st March, 2017	As At 31st March 2016
<b>I. EQUITY AND LIABILITIES</b>				
<b>(1) Shareholder's Funds</b>				
(a) Share Capital	1,354.20	469.25	1,354.20	469.25
(b) Reserves and Surplus	2,421.26	(5.34)	2,727.38	(5.34)
(c) Money received against share warrants	-	-	-	-
<b>(2) Share application money pending allotment</b>				
<b>(3) Non-Current Liabilities</b>				
(a) Long-term borrowings	-	-	753.07	-
(b) Deferred tax liabilities (Net)	0.17	0.17	172.60	0.17
(c) Other Long term liabilities	-	-	-	-
(d) Long term provisions	-	-	-	-
<b>(4) Current Liabilities</b>				
(a) Short-term borrowings	-	-	3,340.35	-
(b) Trade payables	10.86	16.61	1,567.25	16.61
(c) Other current liabilities	0.62	0.25	2,946.64	0.25
(d) Short-term provisions	4.46	1.56	297.07	1.56
<b>Total</b>	<b>3,791.57</b>	<b>482.50</b>	<b>13,158.57</b>	<b>482.50</b>
<b>II. Assets</b>				
<b>(1) Non-current assets</b>				
(a) Fixed assets				
(i) Tangible assets	0.67	0.83	3,646.27	0.83
(ii) Intangible assets	-	-	-	-
(iii) Capital work-in-progress	-	-	-	-
(iv) Intangible assets under development	-	-	-	-
(b) Non-current investments	2,807.42	88.93	1.00	88.93
(c) Deferred tax assets (net)	-	-	-	-
(d) Long term loans and advances	80.00	110.00	-	110.00
(e) Other non-current assets	-	-	6.50	-
<b>(2) Current assets</b>				
(a) Current investments	-	-	-	-
(b) Inventories	-	-	4,256.80	-
(c) Trade receivables	23.52	17.08	3,834.51	17.08
(d) Cash and cash equivalents	43.28	4.12	291.38	4.12
(e) Short-term loans and advances	836.43	220.35	1,024.66	220.35
(f) Other current assets	0.26	41.19	97.45	41.19
<b>Total</b>	<b>3,791.57</b>	<b>482.50</b>	<b>13,158.57</b>	<b>482.50</b>
	-	0.00	(0.00)	0.00

For and on behalf of the Board  
Pritika Auto Industries Ltd



(Chetan D Shinde)  
Managing Director  
DIN : 06996605

PLACE : MUMBAI  
DATE : 30<sup>TH</sup> MAY 2017

# PRITIKA AUTO INDUSTRIES LIMITED

(Formerly known as Shivkrupa Machineries and Engineering Services Limited)

Regd. Office: Old Motor Stand Itwari Nagpur – 440 008 Telephone: 0712-2768748/49  
Corp Off: F-24, First Floor, Raghuleela Meag Mall, Behind Poisar Depot, Kandivali(West),  
Mumbai – 400 067. Tel No:- 022 6520 2220

Website: www.shivkrupamachineries.com Email Id: shivkrupamachineries@gmail.com

CIN: L45208MH1980PLC022506

## ANNEXURE X

### FORM A (for audit report with unmodified opinion)

Sr. no	Name of the company	PRITIKA AUTO INDUSTRIES LIMITED
1	Annual financial statements for the year ended	31 <sup>st</sup> March, 2017
2	Type of Audit observation	Un Modified
3	Frequency of observation	-
4	To be signed by- <ul style="list-style-type: none"><li>• Managing Director</li><li>• CFO</li><li>• Auditor of the company</li><li>• Audit Committee Chairman</li></ul>	    