



PRITIKA AUTO INDUSTRIES LTD.

(Formerly known as Shivkrupa Machineries and Engineering Services Limited)

Regd. Office : Plot No. C-94, Phase VII, Industrial Focal Point, S.A.S. Nagar, Mohali, Punjab-160 055

CIN : L45208PB1980PLC046738 Phone No. : 0172-5008900, 5008901

E-mail : info@pritikaautoindustries.com, compliance@pritikaautoindustries.com

Website : www.pritikaautoindustries.com

Date: 3rd February, 2018

To
Department of Corporate Services,
BSE LIMITED
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Sub: Outcome of Board Meeting held on 3rd February, 2018

Ref: BSE Scrip Code: 539359

CSE Scrip Code: 18096

Dear Sir/Madam,

1. This is to inform you that Board of Directors have, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, approved the standalone and consolidated Un-Audited Financial Results for the quarter and nine months period ended on 31st December, 2017, in its meeting held on Saturday, the 3rd February, 2018 and the copy of the same along with Limited Review Report, are enclosed. Further this statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The company, beginning 1st April, 2017, has for the first time adopted Ind AS.
2. The Board of Directors has accepted resignation of Ms. Sapna Khandelwal, director w.e.f. 28/01/2018 and placed on record its gratitude for the services rendered by her during her association with the company.

The meeting commenced at 2.30 p.m. and concluded at 4.10 p.m.

This is for your information and record please.

For Pritika Auto Industries Limited

Harpreet Nibber
Managing Director
DIN: 00239042



CC:
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700 001

Corporate Office : F-24, First Floor, Raghuleela Megha Mall, Behind Poisar Depot, Kandivali (West)
Mumbai - 400 067 Phone No. : 022-65202220



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PRITIKA AUTO INDUSTRIES LIMITED

(FORMALY SHIVKRUPA MACHINERIES & ENGINEERING SERVCIES LIMITED)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31st, 2017

(Rs. In Lakhs)

Particulars	Three Months ended 31/12/2017	Three Months ended 30/09/2017	Corresponding Three Months ended 31/12/2016	Year to date figures for Current Period ended 31/12/2017	Year to date figures for previous period ended 31/12/2016
1 Revenue from Operations	-	-	-	-	12.00
2 Other Income	12.58	7.10	4.80	26.04	35.99
3 Total Revenue (1 + 2)	12.58	7.10	4.80	26.04	47.99
4 Expenses					
Cost of materials consumed	-	-	-	-	-
Purchase of stock-in-trade	0.32	-	-	0.32	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
Employee benefits expense Finance Cost	1.26	1.27	2.10	4.20	5.83
Depreciation and amortisation expense	0.04	0.04	0.04	0.13	0.13
Other expenses	10.80	3.99	4.33	29.89	13.02
Total expenses	12.43	5.30	6.47	34.54	18.97
5 Profit/(Loss) Before Exceptional item and Tax (3-4)	0.15	1.80	(1.67)	(8.50)	29.02
6 Exceptional items	-	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	0.15	1.80	(1.67)	(8.50)	29.02
8 Tax expense					
(1) Current Tax	-	-	-	-	-
(2) Deferred Tax	-	-	-	-	-
9 Profit / (Loss) from continuing operations (7 - 8)	0.15	1.80	(1.67)	(8.50)	29.02
10 Profit / (Loss) from discontinuing operations	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-
13 Profit (Loss) for the period (9+12)	0.15	1.80	(1.67)	(8.50)	29.02
14 Other Comprehensive income;					
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising profit/ (loss) and other Comprehensive Income for the period	0.15	1.80	(1.67)	(8.50)	29.02
16 Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each					
(a) Basic	0.00	0.01	(0.04)	(0.06)	0.62
(b) Diluted	0.00	0.01	(0.04)	(0.06)	0.62



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Notes:

- 1 The above result were reviewed by the Audit Committee and approved by the Board Of Directors at their meeting held on 3rd February 2018.
- 2 The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017, the company has, for the first time, adopt Ind AS with transition date of April 1, 2016.
- 3 The Financial results for the quarter ended on 31 December 2017 have been subjected to a "Limited Review" by the statutory auditors of the Company. The Limited review report does not contain any qualification. The Limited review report will be filed with the stock Exchange and will also be available on Company's website www.pritikaautoindustries.com
- 4 The Ind AS Compliant financial results for the quarter ended on 31 December 2016 and period ended on 31st December 2016 have not been subjected to a "Limited Review" by the statutory auditors of the company, however the management has exercised necessary due diligence to ensure that the financial results provide true and fair view of the affairs. There is nil effect on reconciliation of net profit for the Quarter ended Dec 31, 2016 as per Indian GAAP to profit as per Ind AS.
- 5 The paid-up equity share capital of company has been increased by allotment of 40,17,500 equity shares of Rs. 10/- each at a premium of Rs. 64.10, which includes 3,25,000 equity shares issued on conversion of unsecured loans during the quarter ended 31st December, 2017.

PLACE : MOHALI
DATE : 03/02/2018



For and on behalf of the Board of
PRITIKA AUTO INDUSTRIES LIMITED


(Harpreet Singh Nibber)
Managing Director
DIN No. 00239042

Corporate Office : F-24, First Floor, Raghuleela Megha Mall, Behind Poisar Depot, Kandivali (West)
Mumbai - 400 067 Phone No. : 022-65202220



To
Board of Directors of Pritika Auto Industries Limited
(Formerly known as 'Shivkrupa Machineries & Engineering Services Ltd')
Plot No. C-94, Phase-VII Industrial Focal Point,
S.A.S. Nagar Mohali Mohali Punjab – 160055

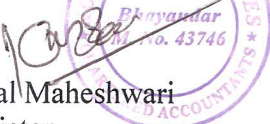
We have reviewed the accompanying statement of unaudited standalone financial results of Pritika Auto Industries Limited (Formerly known as 'Shivkrupa Machineries & Engineering Services Ltd') for the quarter and period ended 31st December, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ('Ind AS') prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Attention is drawn to the fact that the figures for the corresponding quarter ended 31st December, 2016, Nine month ended on 31st December, 2016 including the reconciliation of the profit under Ind AS of the corresponding quarter with profit reported under previous GAAP, as reported in these unaudited financial results have been approved by the Company's Board of Directors but have not been subjected to review.

For KOSHAL & ASSOCIATES.
Chartered Accountants
Firm Reg.No.121233W


Koshal Maheshwari
Proprietor
M.No.043746
Place of signature: Mumbai
Date: 3rd February, 2018



PRITIKA AUTO INDUSTRIES LTD.

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PRITIKA AUTO INDUSTRIES LIMITED

(FORMALY SHIVKRUPA MACHINERIES & ENGINEERING SERVICES LIMITED)

STATEMENT OF CONSOLIDATE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31st, 2017 (Rs. In Lakhs)

Particulars	Three Months ended 31/12/2017	Three Months ended 30/09/2017	Year to date figures for Current Period ended 31/12/2017	Year Ended 31/03/2017
1 Revenue from Operations	4,350.43	4,290.43	12,664.87	14,556.58
2 Other Income	15.11	9.31	33.89	42.88
3 Total Revenue (1 + 2)	4,365.54	4,299.74	12,698.76	14,599.47
4 Expenses				
Cost of materials consumed	2,881.01	2,610.52	7,996.42	9,053.80
Purchase of stock-in-trade	0.32	-	0.32	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(232.71)	(101.44)	(331.85)	(178.02)
Employee benefits expense	244.78	223.12	692.43	961.72
Financial Cost	178.26	149.97	494.20	657.51
Depreciation and amortisation expense	145.88	145.36	432.54	501.96
Other expenses	883.75	954.62	2,648.25	2,944.70
Total expenses	4,101.30	3,982.15	11,932.32	13,941.68
5 Profit/(Loss) Before Exceptional item and Tax (3-4)	264.24	317.59	766.44	657.79
6 Exceptional items	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	264.24	317.59	766.44	657.79
8 Tax expense				
(1) Current Tax	51.11	71.22	170.31	237.94
(2) Deferred Tax	(43.13)	(59.54)	(128.20)	(7.23)
9 Profit / (Loss) from continuing operations (7 - 8)	256.26	305.91	724.33	427.08
10 Profit / (Loss) from discontinuing operations	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-
13 Profit (Loss) for the period (9+12)	256.26	305.91	724.33	427.08
14 Other Comprehensive income;				
A (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising profit/ (loss) and other Comprehensive Income for the period	256.26	305.91	724.33	427.08
16 Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each				
(a) Basic	1.75	2.26	5.35	3.15
(b) Diluted	1.75	2.26	5.35	3.15



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Notes:

- 1 The above result were reviewed by the Audit Committee and approved by the Board Of Directors at their meeting held on 3rd February 2018.
- 2 The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017, the company has, for the first time, adopt Ind AS with transition date of April 1, 2016.
- 3 The Financial results for the quarter ended on 31 December 2017 have been subjected to a "Limited Review" by the statutory auditors of the Company. The Limited review report does not contain any qualification. The Limited review report will be filed with the stock Exchange and will also be available on Company's website www.pritikaautoindustries.com
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PLACE : MOHALI
DATE : 03/02/2018



For and on behalf of the Board of
PRITIKA AUTO INDUSTRIES LIMITED

(Harpreet Singh Nibber)
Managing Director
DIN No. 00239042



To
Board of Directors of Pritika Auto Industries Limited
(Formerly known as 'Shivkrupa Machineries & Engineering Services Ltd')
Plot No. C-94, Phase-VII Industrial Focal Point,
S.A.S. Nagar Mohali Mohali Punjab – 160055

We have reviewed the accompanying statement of unaudited consolidated financial results of Pritika Auto Industries Limited, (Formerly known as 'Shivkrupa Machineries & Engineering Services Ltd') ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates and jointly controlled entities for the quarter and period ended on 31st December, 2017 attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures and Disclosure Requirements) Regulations, 2015. These consolidated financial results are the responsibility of the Company's management and have been approved by the Boards of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain reasonable assurance about whether the financial results are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we don't express an audit opinion.

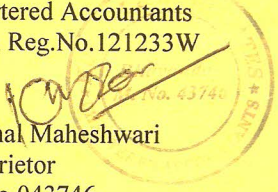
We have not conducted a limited review of the financial statements of subsidiary companies namely Pritika Autocast Limited and Nibber Castings Private Limited included in the consolidated financial statements, whose financial result reflect total revenue of Rs. 4352.96 Lacs and net Profit after tax of Rs. 256.11 Lacs for the period ended on that date, which have been consolidated on the basis of unaudited Interim financial results prepared by the Management of each of these subsidiary companies, to facilitate the preparation of the Consolidated financial statements and that our opinion is based solely on these unaudited financial statements. These Ind AS financial results and other financial information have been reviewed by other auditors, which financial result, and other financial information and auditor's report have been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of such subsidiaries, is based solely on the report of the other auditor.

Based on our review conducted above, nothing has come to our attention that causes us to believe that the accompanying of unaudited financial results prepared in all material respects in accordance with applicable accounting standards i.e., Ind AS prescribed under section 133 of the Companies Act, 2013 and other recognized accounting principles, practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Attention is drawn to the fact that the figures for the corresponding quarter ended 31st December, 2016, Nine month ended on 31st December, 2016 including the reconciliation of the profit under Ind AS of the corresponding quarter with profit reported under previous GAAP, as reported in these unaudited consolidated financial results have been approved by the Company's Board of Directors but have not been subjected to review

For KOSHAL & ASSOCIATES.
Chartered Accountants
Firm Reg.No.121233W


Koshal Maheshwari
Proprietor
M.No.043746
Place of signature: Mumbai
Date: 3rd February, 2018