



PRITIKA AUTO INDUSTRIES LTD.

(Formerly known as Shivkrupa Machineries and Engineering Services Limited)

Regd. Office : Plot No. C-94, Phase VII, Industrial Focal Point, S.A.S. Nagar, Mohali, Punjab-160 055

CIN : L45208PB1980PLC046738 Phone No. : 0172-5008900, 5008901

E-mail : info@pritikaautoindustries.com, compliance@pritikaautoindustries.com

Date: 03rd November, 2018

Website : www.pritikaautoindustries.com

To,
Department of Corporate Services,
BSE LIMITED
P.J. Towers, Dalal Street,
Mumbai - 400 001.

Sub: Outcome of the Board Meeting held on 03rd November, 2018.

Ref: BSE Scrip Code: 539359

CSE Scrip Code: 18096

Dear Sir/Madam,

Pursuant to Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform your good self that the Board of Directors of the Company in their meeting held on Saturday, 03rd November, 2018 at 03:15 P.M. at its Registered Office has: *inter alia*

1. Considered and approved the Unaudited Financial Results (Standalone & Consolidated) (prepared in accordance with Regulation 33 of SEBI Listing Regulations) for the Quarter and Half Year ended 30th September, 2018 along with the Limited Review Report (Standalone & Consolidated).

We request you to kindly take it on your record.

For Pritika Auto Industries Limited

(Formerly known as Shivkrupa Machineries and Engineering Services Limited)



Vedant Bhatt
Company Secretary & Compliance Officer

CC:

The Calcutta Stock Exchange Limited

7, Lyons Range,
Kolkata - 700 001

Encl: a/a



SUNIL KUMAR GUPTA & CO.

CHARTERED ACCOUNTANTS

3-STATE BANK COLONY, NEAR ITI GIRLS GATE, ROHTAK-124001

Phone/Fax: 01262-253822

Mobile : 09254053822

• E-mail: ashokgora@yahoo.co.in

Limited Review Report

To The Board of Directors,
Pritika Auto Industries Limited

- 1) We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of **M/s Pritika Auto Industries Limited (the "Company")** for the quarter ended 30th September, 2018 and the year to date from 01 April, 2018 to 30 September, 2018 (the "statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 2) The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information perform by the Independent Auditor of the Entity issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/15/2015 dated November 30, 2015 and CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sunil Kumar Gupta & Co.

Chartered Accountants

FRN: 003645N



Ashok Gora

Partner

Membership No. 097950

Place : Mohali

Date : 03.11.2018



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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPT. 30, 2018

(Rs. In Lakhs)

PARTICULARS	Quarter Ended			Half Yearly Ended		Year Ended
	30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operation	6,044.69	5,068.57	4,290.43	11,113.26	8,314.44	17,004.21
2 Other Income	36.68	23.54	9.31	60.22	18.78	61.48
3 Total Revenue (1+2)	6,081.37	5,092.11	4,299.74	11,173.48	8,333.22	17,065.69
4 EXPENSES						
a) Cost of Material Consumed	3,777.24	3,095.45	2,610.52	6,872.69	5,115.41	10,738.09
b) Purchase of Stock-in-trade	-	-	-	-	-	-
c) Changes in Inventories of finished goods, work-in-progress and Stock-in-trade	(215.12)	(42.13)	(101.44)	(257.25)	(99.14)	(516.12)
d) Employee benefits expense	339.16	251.13	223.12	590.29	447.65	1,024.40
e) Finance Costs	207.24	163.95	149.97	371.19	315.94	559.39
f) Depreciation and amortisation expense	173.38	174.41	145.36	347.79	286.66	568.04
g) Other Expenses	1,238.92	920.15	954.62	2,159.07	1,764.50	3,283.01
TOTAL EXPENSES	5,520.82	4,562.96	3,982.15	10,083.78	7,831.01	15,656.81
5 Profit/(Loss) Before Exceptional Items (3-4)	560.55	529.15	317.59	1,089.70	502.21	1,408.88
6 Exceptional Items	-	-	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	560.55	529.15	317.59	1,089.70	502.21	1,408.88
8 Tax Expense						
(1) Current Tax	128.57	157.94	71.22	286.51	119.20	353.32
(2) Deferred Tax	(0.60)	16.97	(59.54)	16.37	(85.07)	(50.93)
9 Profit/(Loss) from continuing Operations (7-8)	432.58	354.24	305.91	786.82	468.07	1,106.49
10 Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-	-
12 Profit/(Loss) from discontinuing operations (after Tax)	-	-	-	-	-	-
13 Profit/(Loss) for the period (9+12)	432.58	354.24	305.91	786.82	468.07	1,106.49
14 Other comprehensive Income						
A. (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising profit/(Loss) and other Comprehensive Income for the period)	432.58	354.24	305.91	786.82	468.07	1,106.49
16 Earning per equity share (for discontinued & continued operations) of face value of Rs. 10 each (not annualised)						
a) Basic	2.46	2.02	2.26	4.48	3.46	7.56
b) Diluted	2.46	2.02	2.26	4.48	3.46	7.56

Notes :

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3rd Nov., 2018. The Statutory Auditors have carried out the limited review.
- In accordance with Ind AS-108 "Segment Reporting" the company has only one reportable primary business segment i.e. "Manufacturing of Tractor and Automobile Parts". As the company's business activities fall within a single business segment, no segment disclosures are given.
- The consolidated financial statements have been prepared in compliance with Indian Accounting Standards 110 [Ind AS 110].
- There is possibility that these quarterly financial results may require adjustments before constituting the final Ind AS financial statement as of and for the year ending March 31, 2019 due to change in financial reporting requirements arising from new or revised standard or interpretations issued by MCA.
- Figures pertaining to previous year /year have been re-grouped, reclassified and restated wherever considered necessary.

Date:03-11-2018
Place: Mohali

For and on behalf of the Board of
PRITIKA AUTO INDUSTRIES LIMITED

(Harpreet Singh Nibber)
Managing Director
DIN No. 00239042





SUNIL KUMAR GUPTA & CO.

CHARTERED ACCOUNTANTS

3-STATE BANK COLONY, NEAR ITI GIRLS GATE, ROHTAK-124001

Phone/Fax: 01262-253822

Mobile : 09254053822

• E-mail: ashokgora@yahoo.co.in

Limited Review Report

**To The Board of Directors,
Pritika Auto Industries Limited**

- 1) We have reviewed the accompanying statement of unaudited consolidated Ind AS financial results of **M/s Pritika Auto Industries Limited (the "Company")** comprising its subsidiaries (together referred to as 'the Group') for the quarter ended 30th September, 2018 and the year to date from 01 April, 2018 to 30 September, 2018 being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 2) The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above and based on the consideration of the reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of subsidiary, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated Ind AS financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/15/2015 dated November 30, 2015 and CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



- 5) We did not review the financial statements and other financial information in respect of one wholly owned subsidiary, whose Ind AS financial statements include total assets of Rs. 2,585.19 lakhs as at 30th September, 2018 and total revenue of Rs.399.24 lakhs and Rs. 502.30 lakhs for the quarter and the period ended on that date and loss of Rs.15.64 lakhs and Rs.44.07 lakhs for the quarter and for the period ended 30th September 2018. These Ind AS financial statements and other financial information have been reviewed by other auditor, which financial statements, other financial information and auditor's report have been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of such subsidiary is based solely on the report of other auditors. Our conclusion is not modified in respect of this matter.

For Sunil Kumar Gupta & Co.

Chartered Accountants

FRN: 003645N



(Handwritten signature)

Ashok Gora

Partner

Membership No. 097950

Place : Mohali
Date : 03.11.2018



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Statement of Assets & Liabilities as at 30th September, 2018

Particulars	Rs. in Lakhs			
	Standalone		Consolidated	
	As At 30th September 2018	As At 31st March 2018	As At 30th September 2018	As At 31st March 2018
	Unaudited	Audited	Unaudited	Audited
Assets				
(1) Non-current assets				
(a) Property, Plant and Equipment	0.41	0.50	7,447.52	4,708.69
(b) Capital work in progress	-	-	346.92	726.18
(c) Financial Assets				
- Investments	3,307.41	3,257.42	21.00	1.00
- Other financial assets	3,853.78	3,129.55	0.25	0.25
(d) Deferred Tax Assets (net)	-	-	-	-
(e) Other Non-Current Assets	-	-	94.07	97.51
Total Non-current assets	7,161.60	6,387.47	7,909.76	5,533.63
(2) Current assets				
(a) Inventories	-	-	5,374.54	4,809.93
(b) Financial Assets	-	-	-	-
- Trade Receivables	-	-	4,416.07	3,770.24
-Cash and Cash Equivalents	49.20	56.88	168.81	446.91
Other bank balances	-	-	-	-
-Bank balances other than cash and cash equivalents	-	-	243.87	199.88
-Other Current Financial Assets	34.64	390.61	65.75	420.65
(c) Other Current Assets	0.19	12.06	2,030.58	2,721.56
Total current assets	84.03	459.55	12,299.62	12,369.17
Total Assets	7,245.63	6,847.02	20,209.38	17,902.80
EQUITY AND LIABILITIES				
(1) Equity				
(a) Equity Share Capital	1,755.95	1,755.95	1,755.95	1,755.95
(b) Other Equity	5,119.87	5,057.21	7,152.63	6,408.15
Total Equity	6,875.82	6,813.16	8,908.58	8,164.10
(2) Non-Current Liabilities				
(a) Financial Liabilities				
- Borrowings	286.63	9.68	2,496.88	1,858.77
(b) Provisions	-	-	151.76	138.68
(c) Deferred Tax Liabilities (net)	0.10	0.12	138.03	121.66
(d) Other non-current liabilities	-	-	-	-
Total non-current liabilities	286.73	9.80	2,786.67	2,119.11
(4) Current Liabilities				
(a) Financial Liabilities				
- Borrowings	-	-	3,479.97	3,332.30
-Trade Payables	-	-	2,026.43	1,712.67
- Other Financial Liabilities	0.47	0.92	1,944.42	1,927.66
(b) Other Current Liabilities	10.78	0.81	713.17	370.94
(c) Provisions	71.83	22.33	350.14	276.02
Total current liabilities	83.08	24.06	8,514.13	7,619.59
Total Equity and Liabilities	7,245.63	6,847.02	20,209.38	17,902.80

For and on behalf of the Board of
PRITIKA AUTO INDUSTRIES LIMITED



(Harpreet Singh Nibber)
Managing Director
DIN No. 00239042

PLACE : MOHALI
DATE : 03-11-2018