



PRITIKA AUTO INDUSTRIES LTD.

(Formerly known as Shivkrupa Machineries and Engineering Services Limited)

Regd. Office : Plot No. C-94, Phase VII, Industrial Focal Point, S.A.S. Nagar, Mohali, Punjab-160 055

CIN : L45208PB1980PLC046738 Phone No. : 0172-5008900, 5008901

E-mail : info@pratikaautoindustries.com, compliance@pratikaautoindustries.com

Website : www.pritikaautoindustries.com

Date: 10th November, 2017

To,
Department of Corporate Services,
BSE LIMITED
P.J. Towers, Dalal Street,
Mumbai - 400 001.

Sub: Outcome of Board Meeting held on 10th November, 2017

Ref: BSE Scrip Code: 539359

CSE Scrip Code: 18096

Dear Sir/Madam,

1. This is to inform you that Board of Directors have, Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, approved the standalone and consolidated Un-Audited Financial Results for the quarter and six months period ended on 30th September, 2017, in its meeting held on Friday, the 10th November, 2017 and the copy of the same along with Limited Review Report, are enclosed. Further this statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The company, beginning 1st April, 2017, has for the first time adopted Ind AS.
2. Further the Board of Directors, on the recommendations of audit committee, have subject to approval of shareholders and stock exchanges where the shares of the company are listed and other relevant authorities also decided as under:





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- a) To Issue and Allot 37,00,000 Equity Shares of Rs. 10/- each at a price to be determined in accordance with the pricing formula prescribed under Chapter VII-Preferential Issue of SEBI [ICDR] Regulations 2009 for cash to the Investors / Public / NRIs in public category.
- b) To Issue and Allot 3,50,000 Equity Shares of Rs. 10/- each at a price to be determined in accordance with the pricing formula prescribed under Chapter VII-Preferential Issue of SEBI [ICDR] Regulations 2009 for cash to the Promoters.
- c) To Issue and Allot 3,25,000 Equity Shares of Rs. 10/- each at a price to be determined in accordance with the pricing formula prescribed under Chapter VII-Preferential Issue of SEBI [ICDR] Regulations 2009 for consideration other than cash, to the Promoters.
- d) To Increase the Authorised Share Capital of the Company by Rs. 5.00 Crores (Rs. Five Crore only) and amend the Memorandum and Articles of Association accordingly.
- e) Approved the notice of Extra Ordinary General Meeting to be held on 8th December, 2017.

This is for your information and record.

For Pritika Auto Industries Limited

Harpreet Nibber
Managing Director
DIN: 00239042



CC:

The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700 001



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PRITIKA AUTO INDUSTRIES LIMITED

(FORMERLY KNOWN AS SHIVKRUPA MACHINERIES & ENGINEERING SERVICES LIMITED)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30 2017

(Rs. In Lakhs)

Particulars	Standalone					
	Quarter Ended			Half Year Ended		Year Ended
	30-09-17 (Unaudited)	30-06-17 (Unaudited)	30-09-16 (Unaudited)	30-09-17 (Unaudited)	30-09-16 (Unaudited)	31-03-17 (Audited)
1 Revenue from Operations	-	-	18.69	-	12.00	27.00
2 Other Income	7.10	6.35	(3.69)	13.46	27.50	31.17
3 Total Revenue (1 + 2)	7.10	6.35	15.00	13.46	39.50	58.17
4 Expenses						
Cost of materials consumed	-	-	-	-	-	-
Purchase of stock-in-trade	-	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
Employee benefits expense Finance Cost	1.27	1.67	2.08	2.93	3.73	7.78
Depreciation and amortisation expense	0.04	0.04	0.04	0.08	0.08	0.17
Other expenses	3.99	15.10	1.70	19.09	5.00	42.36
Total expenses	5.30	16.81	3.82	22.11	8.81	50.31
5 Profit/(Loss) Before Exceptional item and Tax (3-4)	1.80	(10.46)	11.18	(8.65)	30.69	7.86
6 Exceptional items	-	-	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	1.80	(10.46)	11.18	(8.65)	30.69	7.86
8 Tax expense						
(1) Current Tax	-	-	-	-	-	6.11
(2) Deferred Tax	-	-	-	-	-	-
9 Profit / (Loss) from continuing operations (7 - 8)	1.80	(10.46)	11.18	(8.65)	30.69	1.75
10 Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-	-
13 Profit (Loss) for the period (9+12)	1.80	(10.46)	11.18	(8.65)	30.69	1.75
14 Other Comprehensive income;						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising profit/ (loss) and other Comprehensive Income for the period	1.80	(10.46)	11.18	(8.65)	30.69	1.75
16 Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each						
(a) Basic	0.01	(0.08)	0.24	(0.06)	0.65	0.02
(b) Diluted	0.01	(0.08)	0.24	(0.06)	0.65	0.02

For and on behalf of the Board of
PRITIKA AUTO INDUSTRIES LIMITED



(Harpreet Singh Nibber)
Managing Director
DIN No. 00239042

PLACE : MOHALI
DATE : 10.11.2017



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PRITIKA AUTO INDUSTRIES LIMITED
(FORMERLY KNOWN AS SHIVKRUPA MACHINERIES & ENGINEERING SERVICES LIMITED)
Statement of Assets & Liabilities as at 30th September, 2017

Particulars	Standalone	
	As At 30th September 2017	As At 31st March 2017
	Unaudited	Audited
Assets		
(1) Non-current assets		
(a) Property, plant and equipment		
(b) Capital work-in-progress	58,167	66,526
(c) Investment Property	-	-
(d) Financial assets		
(i) Investments	28,07,41,791	28,07,41,791
(ii) Loans	62,75,000	80,00,000
(iii) Others	-	-
(e) Non-current tax assets (net)	-	-
(f) Other non-current assets	-	-
Total Non-current assets	28,70,74,958	28,88,08,317
(2) Current assets		
(a) Inventories	-	-
(b) Financial assets		
(i) Trade receivables	-	23,52,000
(ii) Cash and cash equivalents	1,75,144	43,27,770
(iii) Bank balances other than (ii) above		
(iv) Loans	8,94,05,437	8,36,42,917
(v) Others		
(c) Other current assets	90,490	25,788
Total current assets	8,96,71,071	9,03,48,476
Total Assets	37,67,46,029	37,91,56,793
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	13,54,20,000	13,54,20,000
(b) Other Equity	24,12,01,114	24,21,26,355
Total Equity	37,66,21,114	37,75,46,355
(2) Non-Current Liabilities		
(a) Financial Liabilities		
Borrowings	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	16,574	16,574
(d) Non-current tax liabilities (net)	-	-
Total non-current liabilities	16,574	16,574
(4) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	22,315	10,85,776
(iii) Other financial liabilities	-	61,938
(b) Other current liabilities	-	-
(c) Provisions	86,026	4,46,149
Total current liabilities	1,08,341	15,93,863
Total equity and liabilities	37,67,46,029	37,91,56,793

PLACE : MOHALI
DATE : 10.11.2017



For and on behalf of the Board of
PRITIKA AUTO INDUSTRIES LIMITED

(Harpreet Singh Nibber)
Managing Director
DIN No. 00239042



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Notes:

The above results have been reviewed by the audit committee and thereafter approved by the Board of

1 Director at the meeting held on November 10, 2017. The Statutory Auditors have carried out the limited review.

2 The above results have been prepared in accordance with The Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of The Companies Act 2013, and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017 the company has, for the first time, adopt Ind AS with transition date of April 1, 2016.

3 There is possibility that these quarterly financial results may require adjustments before constituting the final Ind AS financial statement as of and for the year ending March 31, 2018 due to change in financial reporting requirements arising from new or revised standard or interpretations issued by MCA or change in use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.

4 Previous period figures have been regrouped/reclassified as considered to facilitate comparison.

The Ind AS Compliant financial results for the quarter ended on 30 September 2016 , half year ended on 30th September 2016 and year ended on 31st March 2017 have not been subjected to a "Limited Review"

5 or audit by the statutory auditors of the company, however the management has exercised necessary due diligence to ensure that the financial results provide true and fair view of the affairs. There is nil effect on reconciliation of net profit for the Quarter ended Sept 30, 2016 as per Indian GAAP to profit as per Ind AS.

For and on behalf of the Board of
PRITIKA AUTO INDUSTRIES LIMITED



(Harpreet Singh Nibber)
Managing Director
DIN No. 00239042

PLACE : MOHALI
DATE : 10.11.2017



To
Board of Directors of Pritika Auto Industries Limited
(Formerly known as 'Shivkrupa Machineries & Engineering Services Ltd')
Plot No. C-94, Phase-VII Industrial Focal Point,
S.A.S. Nagar Mohali Mohali Punjab – 160055

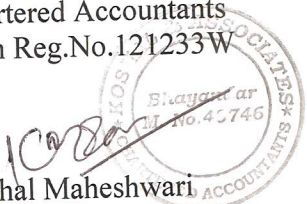
We have reviewed the accompanying statement of unaudited financial results of Pritika Auto Industries Limited (Formerly known as 'Shivkrupa Machineries & Engineering Services Ltd') for the quarter and half year ended 30th September, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ('Ind AS') prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Attention is drawn to the fact that the figures for the corresponding quarter ended 30th September, 2016, Half year ended on 30th September, 2016 and year ended on 31st March 2017 including the reconciliation of the profit under Ind AS of the corresponding quarter with profit reported under previous GAAP, as reported in these unaudited financial results have been approved by the Company's Board of Directors but have not been subjected to review

For KOSHAL & ASSOCIATES.
Chartered Accountants
Firm Reg.No.121233W


Koshal Maheshwari
Proprietor
M.No.043746
Place of signature: Mumbai
Date 10th November, 2017



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PRITIKA AUTO INDUSTRIES LIMITED

(FORMERLY KNOWN AS SHIVKRUPA MACHINERIES & ENGINEERING SERVICES LIMITED)

C-04, PHASE - VII, INDUSTRIAL AREA, S A S NAGAR, MOHALI PUNJAB

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2017

(Rs. In Lakhs)

PARTICULARS	Quarter Ended		Half Year Ended	Year ended
	30/09/2017	30/06/2017	30/09/2017	3/31/2017
	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operation	4,290.43	4,024.01	8,314.44	14,556.58
2 Other Income	9.31	9.47	18.78	42.88
3 Total Revenue (1+2)	4,299.74	4,033.48	8,333.22	14,599.47
4 EXPENSES				
a) Cost of Material Consumed	2,610.52	2,504.89	5,115.41	9,053.80
b) Purchase of Stock-in-trade	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and Stock-in-trade	(101.44)	2.29	(99.14)	(178.02)
d) Employee benefits expense	223.12	224.53	447.65	961.72
e) Finance Costs	149.97	165.97	315.94	657.51
f) Depreciation and amortisation expense	145.36	141.29	286.66	501.96
g) Other Expenses	954.62	809.88	1,764.50	2,944.70
TOTAL EXPENSES	3,982.15	3,848.85	7,831.01	13,941.68
5 Profit/(Loss) Before Exceptional Items (3-4)	317.59	184.63	502.21	657.79
6 Exceptional Items	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	317.59	184.63	502.21	657.79
8 Tax Expense				
(1) Current Tax	71.22	47.98	119.20	237.94
(2) Deferred Tax	(59.54)	(25.53)	(85.07)	(7.23)
9 Profit/(Loss) from continuing Operations (7-8)	305.90	162.19	468.07	427.07
10 Profit/(Loss) from discontinuing operations	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-
12 Profit/(Loss) from discontinuing operations (after Tax)	-	-	-	-
13 Profit/(Loss) for the period (9+12)	305.90	162.19	468.07	427.07
14 Other comprehensive Income				
A. (i) Items that will not be reclassified to Profit or Loss	-	-	-	-
(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising profit/(Loss) and other Comprehensive Income for the period	305.90	162.19	468.07	427.07
16 Earning per equity share (for discontinued & continued operations) of face value of Rs. 10 each				
a) Basic	2.26	1.20	3.46	3.15
b) Diluted	2.26	1.20	3.46	3.15

Date: 10.11.2017

Place: Mohali



For Pritika Auto Industries Limited

(Harpreet Singh Nibber)
Managing Director
DIN No. 00239042



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C-94, PHASE - VII, INDUSTRIAL AREA, S A S NAGAR, MOHALI PUNJAB

UNAUDITED STATEMENT OF CONSOLIDATED ASSETS & LIABILITIES AS ON SEPTEMBER 30, 2017

Particulars		(Rs. In Lakhs)	
		As at 30.09.2017 (Unaudited)	As at 31.03.2017 (Audited)
A. Assets			
1 Non-current assets			
(a) Property, Plant & Equipment (Net)			
(b) Capital work-in-progress	3,424.09	3,405.03	
(c) Investment Property	335.86	241.24	
(d) Other Intangible Assets	-	-	
(e) Financial Assets			
(i) Investments	-	-	
(ii) Loans	54.66	1.00	
(iii) Other Financial Asset (Derivative)	-	-	
(f) Deferred tax assets (Net)	-	-	
(g) Other Non-Current assets	-	-	
	20.25	6.50	
	3,834.86	3,653.76	
2 Current Assets			
(a) Inventories	4,546.81	4,256.80	
(b) Financial assets			
(i) Trade receivables	4,842.32	3,834.51	
(ii) Cash and cash equivalents	9.74	9.77	
(iii) Bank balances other than (ii) above	141.75	281.61	
(iv) Loans & Advances	1,003.28	1,024.66	
(c) Other current assets	134.83	97.45	
	10,678.73	9,504.79	
Total Assets	14,513.59	13,158.56	
B Equity & Liabilities			
1 Equity			
(a) Equity share capital	1,354.20	1,354.20	
(b) Other equity	3,195.46	2,727.38	
	4,549.66	4,081.58	
2 Liabilities			
Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	796.21	753.07	
(ii) Other financial liabilities	-	-	
(b) Provisions	87.52	172.60	
	883.73	925.67	
Current Liabilities			
(a) Financial liabilities			
(i) Short term borrowings	-	-	
(ii) Trade Payables	3,406.74	3,340.35	
(iii) Other financial liabilities	1,807.61	1,567.25	
(b) Provisions	402.99	297.07	
(c) Other current liabilities	3,462.86	2,946.64	
	9,080.20	8,151.32	
Total Equity & Liabilities	14,513.59	13,158.56	

Date: 10.11.2017

Place: Mohali

For Pritika Auto Industries Limited



(Harpreet Singh Nibber)
Managing Director

DIN No. 00239042



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Website : www.pritikaautoindustries.com

Notes:

- 1 The above results have been reviewed by the audit committee and thereafter approved by the Board of Director at the meeting held on November 10, 2017. The Statutory Auditors have carried out the limited review.
- 2 The above results have been prepared in accordance with The Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of The Companies Act 2013, and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017 the company has, for the first time, adopt Ind AS with transition date of April 1, 2016.
- 3 There is possibility that these quarterly financial results may require adjustments before constituting the final Ind AS financial statement as of and for the year ending March 31, 2018 due to change in financial reporting requirements arising from new or revised standard or interpretations issued by MCA or change in use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.
- 4 In accordance with AS - 17 " Segment Reporting", the company has only one reportable primary business segment i.e "Manufacturing of Tractor and Automobile Parts". As the company's business activities fall within a single business segment. So no segment disclosures are given.
- 5 Previous period figures have been regrouped/reclassified as considered to facilitate comparison.
Previous period figures for the Quarter ended 30th September, 2016 and for the Half Year Ended 30th September, 2016 have not been considered as Pritika Autocast Limited and Nibber Castings Private Limited became wholly subsidiaries of the Company on March 15, 2017.
- 6 Post the applicability of GST w.e. July 2017, Total Income From Operations are disclosed net of GST. Accordingly, the total Income from Operations for the Quarter and half year ended September 2017 are not comparable with the figure of previous periods.
- 7 The Ind AS Compliant financial results for the quarter ended on 30 September 2016 , half year ended on 30th September 2016 and year ended on 31st March 2017 have not been subjected to a "Limited Review" or audit by the statutory auditors of the company, however the management has exercised necessary due diligence to ensure that the financial results provide true and fair view of the affairs.

Date: 10.11.2017

Place: Mohali



For Pritika Auto Industries Limited

(Harpreet Singh Nibber)

Managing Director

DIN No. 00239042



To
Board of Directors of Pritika Auto Industries Limited
(Formerly known as 'Shivkrupa Machineries & Engineering Services Ltd')
Plot No. C-94, Phase-VII Industrial Focal Point,
S.A.S. Nagar Mohali Mohali Punjab – 160055

We have reviewed the accompanying statement of unaudited consolidated financial results of Pritika Auto Industries Limited, (Formerly known as 'Shivkrupa Machineries & Engineering Services Ltd') ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates and jointly controlled entities for the quarter and half year ended on 30th September, 2017 attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures and Disclosure Requirements) Regulations, 2015. These consolidated financial results are the responsibility of the Company's management and have been approved by the Boards of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain reasonable assurance about whether the financial results are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we don't express an audit opinion.

We have not conducted a limited review of the financial statements of subsidiary companies namely Pritika Autocast Limited and Nibber Castings Private Limited included in the consolidated financial statements, whose financial result reflect total revenue of Rs.4400.44 Lacs and net Profit of Rs. 304.09 Lacs for the period ended on that date, which have been consolidated on the basis of unaudited Interim financial results prepared by the Management of each of these subsidiary companies, to facilitate the preparation of the Consolidated financial statements and that our opinion is based solely on these unaudited financial statements.

Based on our review conducted above, nothing has come to our attention that causes us to believe that the accompanying of unaudited financial results prepared in all material respects in accordance with applicable accounting standards i.e., Ind AS prescribed under section 133 of the Companies Act, 2013 and other recognized accounting principles, practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KOSHAL & ASSOCIATES.

Chartered Accountants

Firm Reg.No.121233W


Koshal Maheshwari

Proprietor

M.No.043746

Place of signature: Mumbai

Date 10th November, 2017

