



PRITIKA AUTO INDUSTRIES LTD.

(Formerly Known as Shivkrupa Machineries and Engineering Services Limited)

Regd. Office : Plot No. C-94, Phase VII, Industrial Focal Point, S.A.S. Nagar, Mohali, Punjab-160 055

CIN : L45208PB1980PLC046738 Phone No. : 0172-5008900, 5008901

E-mail : info@pritikaautoindustries.com, compliance@pritikaautoindustries.com

Website : www.pritikaautoindustries.com

Date: 5th August, 2019

To Department of Corporate Service BSE Limited, P.J.Towers, Dalal Street, Mumbai --400 001	To The Calcutta Stock Exchange Limited, 7, Lyons Range Calcutta- 700 001
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BSE Scrip Code: 539359

CSE Scrip Code: 18096

Dear Sir/ Madam,

Sub: Outcome of the Meeting of Board of Directors held on 5th August, 2019

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held on today, i.e. Monday, 5th August, 2019, inter alia, has approved the following items:

1. Considered and approved the Unaudited Financial Results (Standalone & Consolidated) (prepared in accordance with Regulation 33 of SEBI Listing Regulations) for the Quarter ended 30th June, 2019 along with the Limited Review Report (Standalone & Consolidated) for the Quarter ended 30th June, 2019.
2. Considered and appointed Mr. Gaurav Kumar, CMA as Internal Auditor of the company for the Financial Year 2019-20.
3. Considered and appointed M/s Khushwinder Kumar & Co., Cost Accountants as Cost Auditor of the company for the Financial Year 2019-20.
4. Fixed the Date, Time and Venue of 39th Annual General Meeting of the Company as Monday, the 30th September, 2019 at 9.30 a.m. at its Regd. Office: Plot No. C-94, Phase-VII, Industrial Focal Point, S.A.S. Nagar Mohali.

Please find attached herewith the following:

1. Unaudited Financial Results (Standalone and Consolidated) for the Quarter ended June 30, 2019 along with Limited Review Report of the Auditors.




We further inform that the Board Meeting commenced at 1.00 p.m. today and concluded at 4.00 p.m.

Kindly take the above on record.

Thanking you.

Yours faithfully
For Pritika Auto Industries Ltd.


Harpreet Singh Nibber
Managing Director



Encl. a.a



SUNIL KUMAR GUPTA & CO.

CHARTERED ACCOUNTANTS

B-10, MAGNUM HOUSE-1, KARAMPURA COMMERCIAL COMPLEX,

SHIVAJI MARG, NEW DELHI-110015

Mobile : 09953999077

• E-mail: caskg82@gmail.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

To The Board of Directors,
Pritika Auto Industries Limited

- 1) We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of M/s **Pritika Auto Industries Limited (the "Company")** for the quarter ended 30th June, 2019 ("the statement"), being submitted by Company to the stock exchange viz. The BSE Limited ("BSE") pursuant to the requirements of Regulation 3 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the Circular").
- 2) This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information perform by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Attention is drawn to the fact that the figures for the 3 months ended 31st March 2019 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



- 5) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sunil Kumar Gupta & Co.

Chartered Accountants

Firm Registration No: 003645N



Rahul Goyal

Partner

Membership No. 540880



ICAI UDIN: 19540880AAAAA08256

Place : Mohali

Date : 05.08.2019



PRITIKA AUTO INDUSTRIES LTD.

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Statement of Standalone Unaudited Financial Results For the Quarter Ended 30th June, 2019

(Rs. In Lakhs)

PARTICULARS	Quarter Ended			Year Ended
	30/06/2019	31/03/2019	30/06/2018	31/03/2019
	Unaudited	Audited	Unaudited	Audited
1 Revenue from Operation	3,900.06	4,160.49	4,980.97	19,515.93
2 Other Income	39.05	61.67	27.58	194.53
3 Total Revenue (1+2)	3,939.11	4,222.16	5,008.55	19,710.46
4 EXPENSES				
a) Cost of Material Consumed	2,293.19	2,268.59	3,004.21	11,625.08
b) Purchase of Stock-in-trade	-	-	-	-
c) Changes in Inventories of finished goods, work-in-progress and Stock-in-trade	(62.30)	251.58	1.10	(107.60)
d) Employee benefits expense	295.36	311.62	244.35	1,163.56
e) Finance Costs	160.72	172.14	158.54	696.49
f) Depreciation and amortisation expense	162.12	126.65	160.89	582.13
g) Other Expenses	822.37	921.57	881.89	3,996.77
TOTAL EXPENSES	3,671.46	4,052.15	4,450.98	17,956.43
5 Profit/(Loss) Before Exceptional Items (3-4)	267.65	170.01	557.57	1,754.03
6 Exceptional Items	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	267.65	170.01	557.57	1,754.03
8 Tax Expense				
(1) Current Tax	60.85	(20.58)	157.94	351.75
(2) Deferred Tax	2.81	(47.87)	16.97	(2.29)
9 Profit/(Loss) from continuing Operations (7-8)	203.99	238.46	382.66	1,404.57
10 Profit/(Loss) from discontinuing operations	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-
12 Profit/(Loss) from discontinuing operations (after Tax)	-	-	-	-
13 Profit/(Loss) for the period (9+12)	203.99	238.46	382.66	1,404.57
14 Other comprehensive Income				
15 Total Comprehensive Income for the period (13+14) (Comprising profit/(Loss) and other Comprehensive Income for the period	203.99	238.46	382.66	1,404.57
16 Earning per equity share (for discontinued & continued operations) of face value of Rs. 10 each (not annualised)				
a) Basic (in Rs.)	1.15	1.36	2.18	7.98
b) Diluted (in Rs.)	1.14	1.35	2.18	7.97



NOTES:

1. The above results for the quarter ended 30th June ,2019, have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 5th August , 2019 . The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015.
2. These results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act , 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
3. As per the Indian Accounting Standard (Ind AS) 108 "Segment Reporting" the company has only one reportable primary business segment i.e "Manufacturing of Tractor and Automobile Parts".
4. The Scheme of Amalgamation under section 230 and 232 and other applicable provisions of The Companies Act,2013 between Pritika Autocast Limited , Nibber Castings Private limited (Transferor Companies) and Pritika Auto Industries Limited (Transferee Company) has been approved by the National Company Law Tribunal, Bench Chandigarh (NCLT) vide its order dated 06th February 2019 with April 1, 2017 as the appointed date. Upon filling of copy of order with the Registrar Of Companies (ROC) on March 18,2019, the scheme has become effective and the effect there of has been given in the accounts.The financial results of the Company for the quarter ended June 30 , 2018 were earlier approved by the Board of Directors at its meeting held on August 11 , 2018. The aforesaid results of amalgamated Company have been updated by the Company , so as to give effect to the above referred scheme.
5. The CFO certificate in respect of the above results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.
6. The figures for the quarter ended 31st March , 2019 are balancing figures between the audited figures in respect of the full previous financial year and the reviewed year-to-date figures up to third quarter of the respective previous financial year.
7. Previous period figures have been regrouped/reclassified and restated wherever considered necessary.

Date:05-08-2019
Place:Mohali



For and on behalf of the Board of
PRITIKA AUTO INDUSTRIES LIMITED

A handwritten signature in blue ink, appearing to be "Harpreet Singh Nibber".

(Harpreet Singh Nibber)
Managing Director
DIN No. 00239042



SUNIL KUMAR GUPTA & CO.

CHARTERED ACCOUNTANTS

B-10, MAGNUM HOUSE-1, KARAMPURA COMMERCIAL COMPLEX,
SHIVAJI MARG, NEW DELHI-110015

Mobile : 09953999077

• E-mail: caskg82@gmail.com

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

To The Board of Directors,
Pritika Auto Industries Limited

- 1) We have reviewed the accompanying statement of Unaudited Consolidated Ind AS financial results of M/s Pritika Auto Industries Limited ("the Holding Company") and its subsidiary (the Holding and its subsidiary together referred to as 'the Group') for the quarter ended 31st June, 2019 being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the Circular").
- 2) This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors in their meeting held on 5th August, 2019 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements)

- 4) The Statement includes the results of M/s Pritika Engineering Components Private Limited ("the Subsidiary Company").



- 5) Attention is drawn to the fact that the figures for the 3 months ended 31st March 2019 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
- 6) Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 7) We did not review the interim financial results of one subsidiary included in the unaudited consolidated Ind AS financial results, whose financial information reflect total revenues of Rs 639.96 lakhs, total net profit after tax of Rs. 18.06 lakhs and total comprehensive income of Rs. 18.06 lakhs for the quarter ended 30th June 2019, as considered in the financial results of the entities included in the Group. These financial results have been reviewed by other auditor whose review report have been furnished to us by the other auditor at the request of the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

For Sunil Kumar Gupta & Co.

Chartered Accountants

Firm Registration No: 003645N

Rahul

Rahul Goyal

Partner

Membership No. 540880



ICAI UDIN: 19540880AAAAAV 5489

Place : Mohali

Date : 05.08.2019



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Statement of Consolidated Unaudited Financial Results For the Quarter 30th June , 2019

PARTICULARS		Quarter Ended			Year Ended
		30/06/2019	31/03/2019	30/06/2018	31/03/2019
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operation	4,469.59	4,667.93	5,068.57	20,971.20
2	Other Income	29.12	52.48	23.54	165.36
3	Total Revenue (1+2)	4,498.71	4,720.41	5,092.11	21,136.56
4	EXPENSES				
	a) Cost of Material Consumed	2,612.51	2,548.16	3,095.45	12,624.01
	b) Purchase of Stock-in-trade	-	-	-	-
	c) Changes in Inventories of finished goods, work-in-progress and Stock-in-trade	(84.00)	206.12	(42.13)	(348.04)
	d) Employee benefits expense	342.53	350.21	251.13	1,272.41
	e) Finance Costs	195.44	186.68	163.95	785.27
	f) Depreciation and amortisation expense	180.71	141.23	174.41	633.35
	g) Other Expenses	966.19	1,052.72	920.15	4,405.67
	TOTAL EXPENSES	4,213.38	4485.12	4,562.96	19,372.67
5	Profit/(Loss) Before Exceptional Items (3-4)	285.33	235.29	529.15	1,763.89
6	Exceptional Items	-	-	-	-
7	Profit/(Loss) Before Tax (5-6)	285.33	235.29	529.15	1,763.89
8	Tax Expense				
	(1) Current Tax	60.85	(20.58)	157.94	351.75
	(2) Deferred Tax	2.46	(31.17)	16.97	-
9	Profit/(Loss) from continuing Operations (7-8)	222.02	287.04	354.24	1,412.14
10	Profit/(Loss) from discontinuing operations	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-
12	Profit/(Loss) from discontinuing operations (after Tax)	-	-	-	-
13	Profit/(Loss) for the period (9+12)	222.02	287.04	354.24	1,412.14
14	Other comprehensive Income	-	-	-	-
15	Total Comprehensive Income for the period (13+14) (Comprising profit/(Loss) and other Comprehensive Income for the period	222.02	287.04	354.24	1,412.14
16	Earning per equity share (for discontinued & continued operations) of face value of Rs. 10 each (not annualised)				
	a) Basic (In Rs.)	1.25	1.63	2.02	8.03
	b) Diluted (In Rs.)	1.24	1.63	2.02	8.01



Notes :

1. The above results for the quarter ended 30th June ,2019, have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 5th August , 2019 . The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015.
2. These results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act , 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
3. As per the Indian Accounting Standard (Ind AS) 108 "Segment Reporting" the company has only one reportable primary business segment i.e "Manufacturing of Tractor and Automobile Parts".
4. The Consolidated financial statements have been prepared in compliance with Indian Accounting Standards 110 (Ind AS 110) and include the financial results of the company and its Subsidiary "Pritika Engineering Components Private Limited .
5. The CFO certificate in respect of the above results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.
6. The figures for the quarter ended 31st March , 2019 are balancing figures between the audited figures in respect of the full financial year and the reviewed year-to-date figures up to third quarter of the respective financial year.
7. Previous period figures have been regrouped/reclassified and restated wherever considered necessary.

Date:05-08-2019
Place:Mohali



For and on behalf of the Board of
Pritika Auto Industries Limited

Harpreet Singh Nibber
Managing Director
DIN No. 00239042