



# PRITIKA AUTO INDUSTRIES LTD.

(Formerly known as Shivkrupa Machineries and Engineering Services Limited)

Regd. Office : Plot No. C-94, Phase VII, Industrial Focal Point, S.A.S. Nagar, Mohali, Punjab-160 055

CIN : L45208PB1980PLC046738 Phone No. : 0172-5008900, 5008901

E-mail : info@pritikaautoindustries.com, compliance@pritikaautoindustries.com

Website : www.pritikaautoindustries.com

Date: 30/08/2017

To  
Department of Corporate Services,  
BSE LIMITED,  
P. J. Towers, Dalal Street,  
Mumbai - 400 001.

To  
The Calcutta Stock Exchange Limited,  
7, Lyons Range,  
Kolkata - 700 001

Dear Sir/ Madam,

Sub: - Outcome of Board Meeting held on Wednesday, 30th August, 2017 at 01:00 P. M.

Ref: BSE Scrip Code: 539359

CSE Scrip Code: 18096

Pursuant to the provisions of Regulation 30 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good self that the Board of Directors of the Company in their meeting held on Wednesday, 30 August, 2017 at 01:00 P.M. at its Registered Office, has inter-alia, considered and approved:

1. The Un-Audited Standalone and Consolidated Financial Results along with Limited Review Report on Standalone and Consolidated Financial Results for the Quarter and three months ended on June 30, 2017 pursuant to Regulation 33 of Listing Obligation and Disclosure Requirement, 2015.
2. The Board's Report of the ensuing 37th Annual General Meeting of the Company for the Financial Year 2016-17.
3. The Date, Time, and Venue of 37<sup>th</sup> Annual General Meeting of the Company as 27<sup>th</sup> September, 2017 at 11:30 A.M. at its Regd. Office and approved the Notice of the same.
4. The Cut-off date to determine the entitlement of voting rights of members for E-voting as 20th September, 2017 and fixed the commencement and closing date for E-voting from 24th September, 2017 to 26th September, 2017.
5. The Share Transfer Books & Register of Members closure dates for 37<sup>th</sup> Annual General Meeting from 20th September, 2017 to 27th September, 2017.





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6. The appointment of Mr. Ramesh Chander Saini as Chief Financial Officer of the Company.
7. The appointment of M/s. Chetal Vikesh & Associates, Chartered Accountants, as Internal Auditor of the Company.

Thanking You,

Yours Truly,

For Pritika Auto Industries Limited

Harpreet Singh Nibber  
Managing Director  
DIN: 00239042





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Pritika Auto Industries Limited

Formerly Known as Shivkrupa Machineries & Engineering Services Ltd

C - 94, Industrial Area, Phase VII, S A S Nagar, Mohali, Punjab

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30 2017

(Rs. In Lakhs)

	PARTICULARS	Quarter Ended	
		30/06/2017	30/06/2016
		Unaudited	Unaudited
1	<b>Income from Operations</b>		
	(a) Net Sales Income from Operations	4,024.01	
	(b) Other Operating Income	-	
	<b>Total Income from Operations</b>	<b>4,024.01</b>	
2	<b>EXPENSES</b>		
	Cost of Material Consumed	2,504.89	
	Change in Inventory	2.29	
	Employee Benefit Expenses	224.53	
	Depreciation and amortisation expense	141.29	
	Other Expenses	809.88	
	<b>TOTAL EXPENSES</b>	<b>3,682.88</b>	
	<b>Profit from Operations before other Income, Finance Costs and exceptional Items</b>		
3	(1-2)	<b>341.13</b>	
4	Other income (Net)	9.47	
5	<b>Profit before finance costs and exceptional Items (3+4)</b>	<b>350.60</b>	
6	Finance Costs	165.97	
	<b>Profit from ordinary activities after finance costs but before exceptional items</b>		
7	(5-6)	<b>184.63</b>	
8	Exceptional Items	-	
9	<b>Profit before tax (7+8)</b>	<b>184.63</b>	
10	Tax Expense	22.44	
11	<b>Net profit for the period (9-10)</b>	<b>162.19</b>	
12	<b>Other comprehensive Income, net of income tax</b>		
	A. Items that will not be reclassified to Profit or Loss	-	
	B. Items that will be reclassified to Profit or Loss	-	
13	<b>Total Comprehensive Income for the period (11+12)</b>	<b>162.19</b>	
14	<b>Net Profit/(Loss) attributable to:</b>		
	- Owners	162.19	
	- Non Controlling Interests	-	
	<b>Total comprehensive income attributable to:</b>		
	- Owners	-	
	- Non Controlling Interests	-	
15	Paid-up equity share capital (Face value of Rs. 10 each)	1354.2	
16	Earnings Per Shares (EPS) (Face value of Rs. 10 Each) (Not annualised)		
	a) Basic	1.20	
	b) Diluted	1.20	

Date: August 30, 2017

Place: Mohali



For Pritika Auto Industries Ltd

(Harpreet Singh Nibber)

Managing Director

DIN No. 00239042



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Notes:

1 The above result have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held on August 30, 2017. The Statutory Auditors have carried out the limited review.

2 The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017, the company has, for the first time, adopt Ind AS with transition date of April 1, 2016.

3 There is possibility that these quarterly financial results may require adjustments before constituting the final Ind AS Financial Statement as of and for the year ending March 31, 2018 due to change in financial reporting requirements arising from new or revised standard or interpretations issued by MCA or change in use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.

4 In Accordance with AS - 17 "Segment Reporting", the Company has only one reportable primary business segment i.e "Manufacturing of Tractor and Automobile Parts". As the company's business activities fall within a single business segment. So no segment disclosures are given.

5 Previous period figures have not been considered, as Pritika Autocast Limited and Nibber Castings Private Limited were become wholly owned subsidiary of company as on March 15, 2017.

6 There is nil effect on reconciliation of net profit for the Quarter ended June 30, 2017 as per Indian GAAP to profit as per Ind AS.

7 The statement does not include Ind AS compliant results for the preceding quarter and previous year ended 31 March 2017 as the same is not mandatory as per SEBI's circular dated 5 July 2016

Date: August 30, 2017

Place: Mohali

For Pritika Auto Industries Ltd



(Harpreet Singh Nibber)

Managing Director

DIN No. 00239042



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PRITIKA AUTO INDUSTRIES LIMITED

(FORMERLY SHIVKRUPA MACHINERIES & ENGINEERING SERVICES LIMITED)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30 2017

(Rs. in Lakhs)

	PARTICULARS	Quarter Ended	
		30/06/2017	30/06/2016
		Unaudited	Unaudited
1	<b>Income from Operations</b>		
	(a) Net Sales Income from Operations	-	-
	(b) Other Operating Income	-	-
	<b>Total Income from Operations</b>	-	-
2	<b>EXPENSES</b>		
	Cost of Material Consumed	-	-
	Change in Inventory	-	-
	Employee Benefit Expenses	1.67	1.64
	Depreciation and amortisation expense	0.04	0.04
	Other Expenses	15.10	3.30
	<b>TOTAL EXPENSES</b>	<b>16.81</b>	<b>4.98</b>
	<b>Profit from Operations before other income, Finance Costs and exceptional</b>		
3	<b>Items (1-2)</b>	<b>(16.81)</b>	<b>(4.98)</b>
4	Other Income (Net)	6.35	24.50
5	<b>Profit before finance costs and exceptional items (3+4)</b>	<b>(10.46)</b>	<b>19.52</b>
6	Finance Costs	-	-
	<b>Profit from ordinary activities after finance costs but before exceptional</b>		
7	<b>items (5-6)</b>	<b>(10.46)</b>	<b>19.52</b>
8	Exceptional Items	-	-
9	<b>Profit before tax (7+8)</b>	<b>(10.46)</b>	<b>19.52</b>
10	Tax Expense	-	-
11	<b>Net profit for the period (9-10)</b>	<b>(10.46)</b>	<b>19.52</b>
12	<b>Other comprehensive income, net of income tax</b>		
	A. Items that will not be reclassified to Profit or Loss	-	-
	B. Items that will be reclassified to Profit or Loss	-	-
13	<b>Total Comprehensive Income for the period (11+12)</b>	<b>-</b>	<b>-</b>
14	<b>Net Profit/(Loss) attributable to:</b>		
	- Owners	(10.46)	19.52
	- Non Controlling Interests	-	-
	<b>Total comprehensive income attributable to:</b>		
	- Owners	-	-
	- Non Controlling Interests	-	-
15	Paid-up equity share capital (Face value of Rs. 10 each)	1,354.20	469.25
16	Earnings Per Shares (EPS) (Face value of Rs. 10 Each) (Not annualised)		
	a) Basic	(0.08)	0.42
	b) Diluted	(0.08)	0.42

Date: August 30, 2017

Place: Mohali



For Pritika Auto Industries Ltd

(Harpreet Singh Nibber)

Managing Director

DIN No. 00239042



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## Notes:

1 The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 30th August 2017.

2 The Company adopted Indian Accounting Standard (Ind AS) from 01 April 2017 and accordingly the financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim financial Reporting prescribed under section 133 of the companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. The financial results for all periods have been prepared in accordance with the recognition and measurement principles of Ind AS 34

3 The Financial results for the quarter ended on 30 June 2017 have been subjected to a "Limited Review" by the statutory auditors of the Company. The Limited review report does not contain any qualification. The Limited review report will be filed with the stock Exchange and will also be available on Company's website www.pritikaautoindustries.com

4 The Ind AS Compliant financial results for the quarter ended on 30 June 2016 have not been subjected to a "Limited Review" or audit by the statutory auditors of the company, however the management has exercised necessary due diligence to ensure that the financial results provide true and fair view of the affairs.

5 The statement does not include Ind AS compliant results for the preceding quarter and previous year ended 31 March 2017 as the same is not mandatory as per SEBI's circular dated 5 July 2016

6 There is nil effect on reconciliation of net profit for the Quarter ended June 30, 2017 as per Indian GAAP to profit as per Ind AS.

Date: August 30, 2017

Place: Mohali

For and on behalf of the Board of  
PRITIKA AUTO INDUSTRIES LIMITED



Harpreet Singh Nibber  
Managing Director  
DIN NO-00239042



To  
Board of Directors of Pritika Auto Industries Limited  
(Formerly known as 'Shivkrupa Machineries & Engineering Services Ltd')  
OLD MOTOR STAND,  
ITWARI NAGPUR – 440008

We have reviewed the accompanying statement of unaudited financial results of Pritika Auto Industries Limited (Formerly known as 'Shivkrupa Machineries & Engineering Services Ltd') for the quarter ended 30<sup>th</sup> June, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ('Ind AS') prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5<sup>th</sup> July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Attention is drawn to the fact that the figures for the corresponding quarter ended 30<sup>th</sup> June, 2016, including the reconciliation of the profit under Ind AS of the corresponding quarter with profit reported under previous GAAP, as reported in these unaudited financial results have been approved by the Company's Board of Directors but have not been subjected to review

For KOSHAL & ASSOCIATES.  
Chartered Accountants  
Firm Reg.No.121233W



*Koshal Maheshwari*  
Proprietor  
M.No.043746

Place of signature: Mumbai  
Date 30<sup>th</sup> August, 2017



To  
Board of Directors of Pritika Auto Industries Limited  
(Formerly known as 'Shivkrupa Machinerics & Engineering Services Ltd')  
OLD MOTOR STAND,  
ITWARI NAGPUR – 440008


We have reviewed the accompanying statement of unaudited consolidated financial results of Pritika Auto Industries Limited, (Formerly known as 'Shivkrupa Machinerics & Engineering Services Ltd') ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates and jointly controlled entities being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures and Disclosure Requirements) Regulations, 2015. These consolidated financial results are the responsibility of the Company's management and have been approved by the Boards of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement ( SRE ) 2410 , Review of Interim Financial information performed by the Independent Auditor of the Entity “, issued by the Institute of Chartered Accountants of India . This standard requires that we plan and perform the review to obtain reasonable assurance about whether the financial results are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit . We have not performed an audit and accordingly , we don't express an audit opinion.

We have not conducted a limited review of the financial statements of subsidiary companies namely Pritika Autocast Limited and Nibber Castings Private Limited included in the consolidated financial statements , whose financial result reflect total revenue of Rs.4024.01 Lacs and net Profit of Rs. 172.64 Lacs for the period ended on that date , which have been consolidated on the basis of unaudited Interim financial results prepared by the Management of each of these subsidiary companies , to facilitate the preparation of the Consolidated financial statements and that our opinion is based solely on these unaudited financial statements.

Based on our review conducted above , nothing has come to our attention that causes us to believe that the accompanying of unaudited financial results prepared in all material respects in accordance with applicable accounting standards i.e , Ind AS prescribed under section 133 of the Companies Act , 2013 and other recognized accounting principles , practices and policies , has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI ( Listing Obligation and Disclosure Requirements ) Regulations , 2015 and SEBI circular dated 5th July 2016 including the manner in which it is to be disclosed , or that it contains any material misstatement.

For Koshal & Associates  
Chartered Accountants  
Firm Registration No: 1212331W

  
Koshal Maheshwari  
Proprietor  
Membership No.043746



Place: Mumbai  
Date: 30<sup>th</sup> August, 2017