



PRITIKA AUTO INDUSTRIES LTD.

Regd. Office : Plot No. C-94, Phase VII, Industrial Focal Point, S.A.S. Nagar, Mohali, Punjab-160 055
CIN : L45208PB1980PLC046738 Phone No. : 0172-5008900, 5008901
E-mail : info@pritikaautoindustries.com, compliance@pritikaautoindustries.com
Website : www.pritikaautoindustries.com

30th January, 2023

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra- Kurla Complex
Bandra (E), Mumbai 400051

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

Symbol: PRITKAUTO

Scrip Code : 539359

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting held on Monday, 30th January, 2023

In terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held on today i.e Monday, 30th January, 2023, *inter-alia* considered and approved the following businesses:

1. unaudited Financial Results (Standalone & Consolidated), duly reviewed by the Audit Committee, along with Limited Review Report for the quarter and nine months ended December 31, 2022. Copy of the same is enclosed as **Annexure-I**.
2. to issue and allot up to 1,60,00,000 (One Crore and Sixty Lacs only) fully Convertible Warrants ('Warrants') , carrying a right exercisable by the Warrant holder to subscribe to one Equity Share per Warrant, to persons belonging to 'Non-Promoter, Public Category' on preferential basis at an issue price of Rs 19/- (Rupees Nineteen Only) per Warrant, subject to shareholders' approval and other statutory approvals, in accordance with provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended up-to-date and applicable provisions of Companies Act, 2013 and rules made there-under, aggregating amount of up to Rs. 30,40,00,000/- (Rupees Thirty Crores and Forty Lacs only) for cash.

The names of the proposed allottees of Warrants, to be allotted on preferential basis, are as per **Annexure II** attached herewith.

Warrants, being allotted to the Proposed Allottees, at the option of Board of Directors or Board Committee, may get listed on the Stock Exchanges in terms of Chapter V of SEBI (ICDR) Regulations.

*The information in connection with the Preferential Issue pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as **Annexure III** to this letter.*

3. decided to call the Extra-Ordinary General Meeting of the Company on Wednesday, March 1, 2023 to seek members approval for above referred items through Video





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Conferencing (VC) or Other Audio Visual Means (OVAM) in compliance with the applicable circulars of Ministry of Corporate Affairs (MCA) and SEBI and as per the provisions of the Companies Act, 2013.

4. the Notice of Extra-ordinary General Meeting to be held on Wednesday, March 1, 2023, and approved appointment of Scrutinizer for Extra-Ordinary General Meeting.

The Copy of Notice calling the Extra-ordinary General Meeting of the Company on Wednesday, March 1, 2023 will be submitted to the Stock Exchanges separately.

5. fixed Friday, the February 17, 2023 as the 'Cut-off date' for e-voting for the purposes of Extra- Ordinary General Meeting to be held on Wednesday, March 1, 2023. The e-voting will commence on Saturday, the February 25, 2023 at 9.00 a.m. and close on Tuesday, the February 28, 2023 at 5.00 p.m.
6. the constitution of a '**Fund Raising Committee**' for taking necessary decision, resolve the difficulties/obstacles which may arise with respect to company's proposed fund raising, and to engage professional intermediaries, experts, technical consultants, advisors, as and when required;
7. giving of Corporate Guarantee for Pritika Engineering Components Limited, subsidiary of the Company, for Credit facilities upto Rs. 7,05,00,000 to be availed from Tata Capital Financial Services Limited.

The Board Meeting commenced at 1.15 P.M. and was concluded at 5.00 P.M.

You are requested to take the above information on record and oblige.

Thanking you,
Yours Faithfully,
For **Pritika Auto Industries Limited**


CB Gupta
Company Secretary & Compliance Officer
Encl: a/a



CC:
The Calcutta Stock Exchange Limited,
7, Lyons Range, Calcutta- 700 001
CSE Scrip Code: 18096



Annexure-I

SUNIL KUMAR GUPTA & CO.

CHARTERED ACCOUNTANTS

B-10, MAGNUM HOUSE-1, KARAMPURA COMMERCIAL COMPLEX,
SHIVAJI MARG, NEW DELHI-110015

Mobile :9213527574

• E-mail: caskg82@gmail.com

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Limited Review Report to
The Board of Directors of
Pritika Auto Industries Limited**

- 1) We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of **M/s Pritika Auto Industries Limited (the "Company")** for the quarter ended 31st December, 2022 and the year to date results for the period from 01 April, 2022 to 31 December, 2022 (the "statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
- 2) This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of Interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sunil Kumar Gupta & Co.
Chartered Accountants
Firm Registration No: 003645N



Place : Mohali
Date : January 30th 2023

Rahul

Rahul Goyal
Partner
Membership No. 540880
UDIN: 23540880B6XM5X7744



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2022

(Rs. In Lakhs)

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31/12/2022	30/09/2022	31/12/2021	31/12/2022	31/12/2021	31/03/2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operation	6,635.40	8,782.15	4,709.16	23,739.52	19,014.64	23,772.73
2 Other Income	55.53	53.47	92.79	151.78	371.63	402.13
3 Total Revenue (1+2)	6,690.93	8,835.62	4,801.95	23,891.30	19,386.27	24,174.86
4 EXPENSES						
a) Cost of Material Consumed	4,317.85	6,016.26	3,552.73	15,823.47	13,214.40	16,625.08
b) Purchase of Stock-in-trade	-	-	-	-	-	-
c) Changes in Inventories of finished goods, work-in-progress and Stock-in-trade	183.23	(37.02)	(551.22)	403.87	(910.70)	(1,321.11)
d) Employee benefits expense	387.50	424.27	344.70	1,203.36	1,079.27	1,476.56
e) Finance Costs	181.79	175.30	161.69	498.72	507.36	679.36
f) Depreciation and amortisation expense	226.72	240.98	219.63	674.28	660.70	885.37
g) Other Expenses	1,107.69	1,408.59	956.02	3,808.85	3,763.21	4,623.89
TOTAL EXPENSES	6,404.78	8,228.38	4,683.55	22,412.55	18,314.24	22,969.15
5 Profit/(Loss) Before Exceptional Items (3-4)	286.15	607.24	118.40	1,478.75	1,072.03	1,205.71
6 Exceptional Items	-	-	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	286.15	607.24	118.40	1,478.75	1,072.03	1,205.71
8 Tax Expense						
{1} Current Tax	73.98	208.95	22.61	451.12	240.76	261.69
{2} Deferred Tax	(9.77)	(7.06)	2.85	(26.56)	19.57	52.21
9 Profit/(Loss) from continuing Operations (7-8)	221.94	405.35	92.94	1,054.19	811.70	891.81
10 Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-	-
12 Profit/(Loss) from discontinuing operations (after Tax) (10-11)	-	-	-	-	-	-
13 Profit/(Loss) for the period (9+12)	221.94	405.35	92.94	1,054.19	811.70	891.81
14 Other comprehensive Income						
A. (i) Items that will not be reclassified to Profit or Loss	0.29	(1.79)	(58.77)	(2.46)	(161.40)	(154.78)
(ii) Income Tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income Tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising profit/(Loss) and other Comprehensive Income for the period	222.23	403.56	34.17	1,051.73	650.30	737.03
16 Details of Equity Share Capital						
Paid-up Equity Share Capital	1773.45	1773.45	1,773.45	1,773.45	1,773.45	1,773.45
Face Value of Equity Share Capital	2.00	2.00	2.00	2.00	2.00	2.00
17 Other Equity						11,659.82
18 Earning per equity share (for discontinued & continued operations) of face value of Rs. 2 each						
a) Basic (in Rs.)	0.25	0.46	0.10	1.19	0.92	1.01
b) Diluted (in Rs.)	0.25	0.46	0.10	1.19	0.92	1.01

* EPS is not annualised for the Quarter and period



Signed for
Identification Purpose
Rahul
Sunil Kumar Gupta & Co.

NOTES:

1. These Financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS ') notified under The Companies (Indian Accounting Standard) Rules , 2015 as prescribed under Section 133 of The Companies Act ,2013 read with relevant rules issued there under .
2. The above Standalone Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 30th January, 2023 and have been reviewed by the Statutory Auditors of the Company .
3. The Company is in business of manufacturing of components for automotive industry and hence only one reportable operating segment as per 'Ind-AS - 108 : Operating Segments ' .
4. In line with the requirements of Regulation 33 of Listings Regulations , the Standalone Financial results for the quarter and nine months ended December 31 , 2022 are available on the website of BSE Limited (URL : www.bseindia.com) , on the website of NSE Limited (URL : www.nseindia.com) and on company's website (URL : www.pritikaautoindustries.com)
5. The Board of Directors of Pritika Auto Industries Limited at its meeting held on 14th August 2021 had considered and approved a Draft Scheme of Arrangement for Demerger and vesting of the "Automotive/Tractor/Engineering Components Business Undertaking " (Demerged Undertaking) of Pritika Industries Limited (Demerged Company) as a going concern into Pritika Auto Industries Limited (Resulting Company) , as may be modified from time to time under Section 230 to 232 of The Companies Act , 2013 .Requisite no objection from BSE Limited and NSE Limited have been received . The Scheme has been filed to Hon'ble NCLT , Chandigarh Bench and are subject to sanction of Hon'ble NCLT.
6. Previous period figures have been regrouped/reclassified and restated wherever considered necessary to make them comparable.

Date:30-01-2023
Place:Mohali



For and on behalf of the Board of
PRITIKA AUTO INDUSTRIES LIMITED



(Harpreet Singh Nibber)
Managing Director
DIN No. 00239042

Signed for
Identification Purpose

Sunil Kumar Gupta & Co.





SUNIL KUMAR GUPTA & CO.

CHARTERED ACCOUNTANTS

B-10, MAGNUM HOUSE-1, KARAMPURA COMMERCIAL COMPLEX,
SHIVAJI MARG, NEW DELHI-110015

Mobile :9213527574

• E-mail: caskg82@gmail.com

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Limited Review Report to
The Board of Directors of
Pritika Auto Industries Limited**

- 1) We have reviewed the accompanying statement of unaudited consolidated Ind AS financial results of M/s Pritika Auto Industries Limited (the "Holding Company") comprising its subsidiaries (together referred to as 'the Group') for the quarter ended 31st December, 2022 and the year to date results from 01 April, 2022 to 31 December, 2022 being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
- 2) This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors in their meeting held on 30th January, 2023 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- 4) The Consolidated Results included in the Statement includes results of the following entities :
- M/s PritikaAuto Industries Limited (“Parent”).
 - M/s Pritika Engineering Components Limited (“wholly-owned subsidiary of (a) above”).
 - M/s Meeta Castings Limited (“wholly-owned subsidiary of (b) above”).
- 5) Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mohali
Date : January 30th 2023



For Sunil Kumar Gupta & Co.
Chartered Accountants
Firm Registration No: 003645N

Rahul

Rahul Goyal
Partner
Membership No. 540880
UDIN: 23540880 B67XMSY3453



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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2022

(Rs. In Lakhs)

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31/12/2022	30/09/2022	31/12/2021	31/12/2022	31/12/2021	31/03/2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operation	7,782.16	10,004.47	5,597.62	27,386.97	21,422.74	27,122.51
2 Other Income	26.95	24.41	265.18	73.10	759.53	780.96
3 Total Revenue (1+2)	7,809.11	10,028.88	5,862.80	27,460.07	22,182.27	27,903.47
4 EXPENSES						
a) Cost of Material Consumed	4,658.54	6,615.10	4,057.19	17,592.08	14,228.96	18,105.58
b) Purchase of Stock-in-trade	-	-	-	-	-	-
c) Changes in Inventories of finished goods, work-in-progress and Stock-in-trade	357.60	(270.23)	(590.15)	77.01	(1,054.61)	(1,495.30)
d) Employee benefits expense	499.15	535.50	418.86	1,520.41	1,291.67	1774.46
e) Finance Costs	245.11	245.29	214.04	689.41	670.71	898.70
f) Depreciation and amortisation expense	297.35	310.11	270.08	882.51	812.81	1091.73
g) Other Expenses	1,425.19	1,838.58	1,191.88	4,935.62	4,667.91	5,735.48
TOTAL EXPENSES	7,482.94	9,274.35	5,561.90	25,697.04	20,617.45	26,110.65
5 Profit/(Loss) Before Exceptional Items (3-4)	326.17	754.53	300.90	1,763.03	1,564.82	1,792.82
6 Exceptional Items	-	-	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	326.17	754.53	300.90	1,763.03	1,564.82	1,792.82
8 Tax Expense						
(1) Current Tax	36.50	248.84	39.61	453.55	278.94	297.56
(2) Deferred Tax	3.32	5.52	(24.21)	10.09	70.60	54.48
9 Profit/(Loss) from continuing Operations (7-8)	286.35	500.17	285.50	1,299.39	1,215.28	1,440.78
10 Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-	-
12 Profit/(Loss) from discontinuing operations (after Tax)(10-11)	-	-	-	-	-	-
13 Profit/(Loss) for the period (9+12)	286.35	500.17	285.50	1,299.39	1,215.28	1,440.78
14 Other comprehensive Income						
A. (i) Items that will not be reclassified to Profit or Loss	0.28	(1.82)	(210.61)	(2.48)	(332.69)	(310.45)
(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising profit/(Loss) and other Comprehensive Income for the period	286.63	498.35	74.89	1,296.91	882.59	1,130.33
16 Net Profit attributable to :						
a) Owners of the Company	279.97	500.17	285.50	1,293.01	1,215.28	1,440.78
b) Non Controlling Interest	6.38	-	-	6.38	-	-
17 Other Comprehensive income attributable to :						
a) Owners of the Company	0.28	(1.82)	(210.61)	(2.48)	(332.69)	(310.45)
b) Non Controlling interest	-	-	-	-	-	-
18 Total Other Comprehensive income attributable to :						
a) Owners of the Company	280.25	498.35	74.89	1,290.53	882.59	1,130.33
b) Non Controlling interest	6.38	-	-	6.38	-	-
19 Details of Equity Share Capital						
Paid -up Equity Share Capital	1773.45	1773.45	1773.45	1773.45	1773.45	1773.45
Face Value of Equity Per Share	2.00	2.00	2.00	2.00	2.00	2.00
20 Other Equity						12127.45
21 Earning per equity share (for discontinued & continued operations) of face value of Rs. 2 each						
a) Basic (In Rs.)	0.32	0.56	0.32	1.47	1.37	1.62
b) Diluted (In Rs.)	0.32	0.56	0.32	1.47	1.37	1.62

* EPS is not annualised for the Quarter and period



Signed for Identification Purpose

Sunil Kumar Gupta & Co.



Notes :

1. These Consolidated Financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS ') notified under The Companies (Indian Accounting Standard) Rules , 2015 as prescribed under Section 133 of The Companies Act ,2013 read with relevant rules issued there under .
2. The above Consolidated Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 30th January 2023 and have been reviewed by the Statutory Auditors of the Company .
3. The Company is predominantly engaged in the manufacture of components for automotive industry , which in the context of Indian Accounting Standard (Ind AS) 108 - Operating segments , is considered as the only reportable operating segment of the Company.
4. The Consolidated financial statements have been prepared in compliance with Indian Accounting Standards 110 (Ind AS 110) and include the financial results of the company and results of its wholly owned Subsidiary "Pritika Engineering Components Limited " and " Meeta Castings Limited " (Step down Subsidiary).The name of its Subsidiary "Pritika Engineering Components Private Limited" has been changed to "Pritika Engineering Components Limited" w.e.f dated 21st April 2022 as per fresh certificate of incorporation issued by Registrar of Companies , Chandigarh.
5. In line with the requirements of Regulation 33 of Listings Regulations , the Consolidated Financial results for the quarter and nine months ended December 31 , 2022 are available on the website of BSE Limited (URL : www.bseindia.com) , on the website of NSE Limited (URL : www.nseindia.com) and on company's website (URL : www.pritikaautoindustries.com).
6. The Board of Directors of Pritika Auto Industries Limited at its meeting held on 14th August 2021 had considered and approved a Draft Scheme of Arrangement for Demerger and vesting of the "Automotive/Tractor/Engineering Components Business Undertaking " (Demerged Undertaking) of Pritika Industries Limited (Demerged Company) as a going concern into Pritika Auto Industries Limited (Resulting Company) , as may be modified from time to time under Section 230 to 232 of The Companies Act , 2013 .Requisite no objection from BSE Limited and NSE Limited have been received . The Scheme has been filed to Hon'ble NCLT , Chandigarh Bench and are subject to sanction of Hon'ble NCLT.
7. Previous period figures have been regrouped/reclassified and restated wherever considered necessary to make them comparable.

Date: 30-01-2023
Place: Mohali

Signed for
Identification Purpose

Sunil Kumar Gupta & Co.

For and on behalf of the board of
Pritika Auto Industries Limited


Harpreet Singh Nibber
Managing Director
DIN No. 00239042





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Website : www.pritikaautoindustries.com

Annexure II

The names of the proposed allottees of Warrants, to be allotted on preferential basis:

S. No.	Name of the Proposed Allottees	PAN	Maximum No of warrants to be allotted
1	Ramesh Sakharampant Deshpande	AMCPD1998E	20,00,000
2	Sneha Sadhwani	CFMPS7251E	20,00,000
3	Zenith Multi Trading DMCC	AABCZ4963F	25,00,000
4	Healthy Biosciences Private Limited	AACCH1172M	8,00,000
5	Mahendra Otvani	ABAPO3955D	1,00,000
6	Akash Deep Tyagi	ASDPT1041K	1,00,000
7	Tano Investment Opportunities Fund	AAGCN9069H	85,00,000
Total			1,60,00,000





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Annexure III

Details on Preferential Allotment as listed at Item No. 2 of the today's' Board Meeting Outcome in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

S. No.	Particulars	Disclosures
1	Type of securities proposed to be Issued	Fully Convertible Warrants ('Warrants')
2	Type of issuance	Preferential Allotment
3	Total number of securities proposed to be issued or total amount for which the securities will be issued	Up to 1,60,00,000 (One Crore and Sixty Lacs only)warrants at issue price of Rs. 19/- each to persons belonging to Non-Promoter, Public Category for aggregate amount of Rs. 30,40,00,000 (Rupees Thirty Crores and Forty Lacs Only)
In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):		
4	Name and number of the Investor(s)	1 Ramesh Sakharampant Deshpande 2 Sneha Sadhwani 3 Zenith Multi Trading DMCC 4 Healthy Biosciences Private Limited 5 Mahendra Otvani 6 Akash Deep Tyagi 7 Tano Investment Opportunities Fund
5	Issue price	Rs. 19/- (Rs. Nineteen only) per warrant
6	post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Not Applicable
7	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Upto 1,60,00,000 (One Crore and Sixty Lacs only) Warrants at Issue Price of Rs 19/-each, convertible into Equal number of Equity Shares of the face value of Rs. 2/- each at a premium of Rs. 17/- per share, within a maximum period of 18 months from the date of allotment of such Warrants.
8	Nature of Consideration	Cash

