



PRITIKA AUTO INDUSTRIES LTD.

Regd. Office : Plot No. C-94, Phase VII, Industrial Focal Point, S.A.S. Nagar, Mohali, Punjab-160 055
CIN : L45208PB1980PLC046738 Phone No. : 0172-5008900, 5008901
E-mail : info@pritikaautoindustries.com, compliance@pritikaautoindustries.com
Website : www.pritikaautoindustries.com

Date: 19th July, 2022

To Department of Corporate Services, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.	To Department of Corporate Service BSE Limited, P.J.Towers, Dalal Street, Mumbai --400 001
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NSE Symbol: PRITKAUTO

BSE Scrip Code: 539359

Dear Sir/ Madam,

Sub: Outcome of the Meeting of Board of Directors held on 19th July, 2022

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held on today, i.e. Tuesday, 19th July, 2022, inter alia, has approved the following items:

1. Considered and approved the Unaudited Financial Results (Standalone & Consolidated) (prepared in accordance with Regulation 33 of SEBI Listing Regulations) for the Quarter ended 30th June, 2022 along with the Limited Review Report (Standalone & Consolidated) for the Quarter ended 30th June, 2022.
2. Considered and reappointed M/s. PVNS & Co., Chartered Accountants as Internal Auditor of the company for the Financial Year 2022-23.
3. Considered and approved raising of capital by Pritika Engineering Components Limited (PECL), material subsidiary of the company, through an Initial Public Offering of the equity shares up to Rs.12,00,00,000/- (Rupees Twelve crores only) from Fresh Issue of capital, at a price to be determined in consultation with the Book Running Lead Managers/Lead Manager, subject to the approval by the members of PECL and other required approvals and permissions. The Board also resolved that the shareholding of the company will not lead to lose majority control of PECL due to proposed Initial Public Offer by the subsidiary company.

Please find attached herewith the following:



1. Unaudited Financial Results (Standalone and Consolidated) for the Quarter ended June 30, 2022 along with Limited Review Report of the Auditors.

2. Brief Profile of M/s. PVNS & Co., Chartered Accountants reappointed as Internal Auditors of the company for the financial year 2022-23.

We further inform that the Board Meeting commenced at 11.30 a.m. today and concluded at 2.00 p.m.

Kindly take the above on record.

Thanking you.

Yours faithfully
For Pritika Auto Industries Ltd.



Harpreet Singh Nibber
Managing Director



Encl. a.a

c.c

The Calcutta Stock Exchange Limited,
7, Lyons Range
Calcutta- 700 001

CSE Scrip Code: 18096



SUNIL KUMAR GUPTA & CO.

CHARTERED ACCOUNTANTS

B-10, MAGNUM HOUSE-1, KARAMPURA COMMERCIAL COMPLEX,
SHIVAJI MARG, NEW DELHI-110015

Mobile : 09953999077

• E-mail: caskg82@gmail.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

To The Board of Directors,
Pritika Auto Industries Limited

- 1) We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of **M/s Pritika Auto Industries Limited (the "Company")** for the quarter ended 30th June, 2022 ("the statement"), being submitted by Company to the stock exchange pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, as amended.
- 2) This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountant of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4) Attention is drawn to the fact that the figures for the 3 months ended 31st March 2022 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

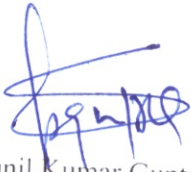


5) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sunil Kumar Gupta & Co.

Chartered Accountants

Firm Registration No: 003645N



Sunil Kumar Gupta

Partner

Membership No. 082486

ICAI UDIN: 22082486ANFFH26933

Place : Mohali

Date : 19-07-2022





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Website : www.pritikaautoindustries.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022

(Rs. In Lakhs)

PARTICULARS	Quarter Ended			Year Ended
	30/06/2022	31/03/2022	30/06/2021	31/03/2022
	Unaudited	Audited	Unaudited	Audited
1 Revenue from Operation	8,321.98	4,758.09	6,542.76	23,772.73
2 Other Income	42.78	30.51	254.35	402.13
3 Total Revenue (1+2)	8,364.76	4,788.60	6,797.11	24,174.86
4 EXPENSES				
a) Cost of Material Consumed	5,489.36	3,410.68	4,320.50	16,625.08
b) Purchase of Stock-in-trade	-	-	-	-
c) Changes in Inventories of finished goods, work-in-progress and Stock-in-trade	257.66	(410.41)	(108.22)	(1,321.11)
d) Employee benefits expense	391.59	397.29	334.52	1,476.56
e) Finance Costs	141.63	172.00	177.74	679.36
f) Depreciation and amortisation expense	206.58	224.66	217.03	885.37
g) Other Expenses	1,292.57	860.68	1,285.21	4,623.89
TOTAL EXPENSES	7,779.39	4,654.90	6,226.78	22,969.15
5 Profit /(Loss) Before Exceptional Items (3-4)	585.37	133.70	570.33	1,205.71
6 Exceptional Items	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	585.37	133.70	570.33	1,205.71
8 Tax Expense				
(1) Current Tax	168.19	20.92	128.36	261.69
(2) Deferred Tax	(9.73)	32.63	(8.80)	52.21
9 Profit/(Loss) from continuing Operations (7-8)	426.91	80.15	450.77	891.81
10 Profit/(Loss) from discontinuing operations	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-
12 Profit/(Loss) from discontinuing operations (after Tax)	-	-	-	-
13 Profit/(Loss) for the period (9+12)	426.91	80.15	450.77	891.81
14 Other comprehensive Income				
A. (i) Items that will not be reclassified to Profit or Loss	(0.95)	6.61	(92.96)	(154.78)
(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising profit/(Loss) and other Comprehensive Income for the period)	425.96	86.76	357.81	737.03
16 Details of Equity Share Capital				
Paid-up Equity Share Capital	1773.45	1773.45	1,773.45	1,773.45
Face Value of Equity Share Capital	2.00	2.00	2.00	2.00
17 Other Equity				11,659.82
18 Earning per equity share (for discontinued & continued operations) of face value of Rs. 2 each				
a) Basic (in Rs.)	0.48	0.09	0.51	1.01
b) Diluted (in Rs.)	0.48	0.09	0.51	1.01



NOTES:

1. These Financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS ') notified under The Companies (Indian Accounting Standard) Rules , 2015 as prescribed under Section 133 of The Companies Act ,2013 read with relevant rules issued there

2. The above Standalone Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 19th July, 2022 and have been reviewed by the Statutory Auditors of the Company .

3. The figures for quarter ended 31st March 2022 are the balancing figures between audited figures in respect of the financial year and the published year to date figures up to nine months ended 31st December 2021.

4. The Company is in business of manufacturing of components for automotive industry and hence only one reportable operating segment as per 'Ind-AS - 108 : Operating Segments '.

5. In line with the requirements of Regulation 33 of Listings Regulations , the Standalone Financial results for the quarter and period ended March 31 , 2022 are available on the website of BSE Limited (URL : www.bseindia.com) , on the website of NSE Limited (URL : www.nseindia.com) and on company's website (URL : www.pritikaautoindustries.com)

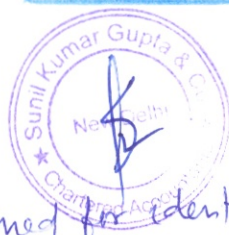
6. The Spread of COVID-19 has impacted global economic activity as has been witnessed in several countries . There have been severe disruptions in businesses in India during the Lock down period . The situation is evolving and the assessment of impact due to COVID-19 is a continuous process, given the uncertainties. Management has conducted the possible impact of known events arising from COVID-19 pandemic in the preparation of these financial results and has analysed events subsequent to March 31 , 2022 and believes that there will not be any material effect on the carrying values of the assets and liabilities of the Company on the reporting date and there is no change in its ability to continue as a Going Concern.

7. The Board of Directors of Pritika Auto Industries Limited at its meeting held on 14th August 2021 had considered and approved a Draft Scheme of Arrangement for Demerger and vesting of the "Automotive/Tractor/Engineering Components Business Undertaking " (Demerged Undertaking) of Pritika Industries Limited (Demerged Company) as a going concern into Pritika Auto Industries Limited (Resulting Company) , as may be modified from time to time under Section 230 to 232 of The Companies Act , 2013 .Requisite no objection from BSE Limited and NSE Limited have been received . The Scheme has been filed to Hon'ble NCLT , Chandigarh Bench and subject to sanction of Hon'ble NCLT.

8. Previous period figures have been regrouped/reclassified and restated wherever considered necessary to make them comparable.



For and on behalf of the Board of
PRITIKA AUTO INDUSTRIES LIMITED



Signed for identification
purpose

(Harpreet Singh Nibber)
Managing Director
DIN No. 00239042

Date:19-07-2022

Place:Mohali



SUNIL KUMAR GUPTA & CO.

CHARTERED ACCOUNTANTS

B-10, MAGNUM HOUSE-1, KARAMPURA COMMERCIAL COMPLEX,
SHIVAJI MARG, NEW DELHI-110015

Mobile : 09953999077

• E-mail: caskg82@gmail.com

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

To The Board of Directors,
Pritika Auto Industries Limited

- 1) We have reviewed the accompanying statement of Unaudited Consolidated Ind AS financial results of M/s **Pritika Auto Industries Limited** ("the Holding Company") and its subsidiary (the Holding and its subsidiary together referred to as 'the Group') for the quarter ended 30th June, 2022 being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
- 2) This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors in their meeting held on 14th August, 2021 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Holding company personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements)

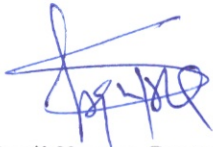


- 4) The Statement includes the results of M/s Pritika Engineering Components Private Limited (“the Subsidiary Company”).
- 5) Attention is drawn to the fact that the figures for the 3 months ended 31st March 2022 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
- 6) Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sunil Kumar Gupta & Co.

Chartered Accountants

Firm Registration No: 003645N



Sunil Kumar Gupta

Partner

Membership No. 082486



ICAI UDIN: 22082486 ANRFV P9120

Place : Mohali

Date : 19-07-2022



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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022

	PARTICULARS	Quarter Ended		Year Ended	
		30/06/2022	31/03/2022	30/06/2021	31/03/2022
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operation	9,600.33	5,699.77	7,272.19	27,122.51
2	Other Income	21.74	21.43	350.92	780.96
3	Total Revenue (1+2)	9,622.07	5,721.20	7,623.11	27,903.47
4	EXPENSES				
	a) Cost of Material Consumed	6,318.44	3,876.63	4,602.98	18,105.58
	b) Purchase of Stock-in-trade	-	-	-	-
	c) Changes in Inventories of finished goods, work-in-progress and Stock-in-trade	(10.37)	(440.69)	(171.88)	(1,495.30)
	d) Employee benefits expense	485.76	482.79	397.12	1774.46
	e) Finance Costs	199.00	227.99	234.66	898.70
	f) Depreciation and amortisation expense	275.05	278.92	266.59	1091.73
	g) Other Expenses	1,671.85	1,067.57	1,589.00	5,735.48
	TOTAL EXPENSES	8,939.73	5,493.21	6,918.47	26,110.65
5	Profit/(Loss) Before Exceptional Items (3-4)	682.34	227.99	704.64	1,792.82
6	Exceptional Items	-	-	-	-
7	Profit/(Loss) Before Tax (5-6)	682.34	227.99	704.64	1,792.82
8	Tax Expense				
	(1) Current Tax	168.20	18.62	138.30	297.56
	(2) Deferred Tax	1.26	(16.12)	25.01	54.48
9	Profit/(Loss) from continuing Operations (7-8)	512.88	225.49	541.33	1440.78
10	Profit/(Loss) from discontinuing operations	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-
12	Profit/(Loss) from discontinuing operations (after Tax)(10-11)	-	-	-	-
13	Profit/(Loss) for the period (9+12)	512.88	225.49	541.33	1,440.78
14	Other comprehensive Income				
	A. (i) Items that will not be reclassified to Profit or Loss	(0.94)	22.24	69.48	(310.45)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
15	Total Comprehensive Income for the period (13+14) (Comprising profit/(Loss) and other Comprehensive Income for the period)	511.94	247.73	610.81	1,130.33
16	Details of Equity Share Capital				
	Paid-up Equity Share Capital	1773.45	1773.45	1773.45	1773.45
	Face Value of Equity Per Share	2.00	2.00	2.00	2.00
17	Other Equity				12127.45
18	Earning per equity share (for discontinued & continued operations) of face value of Rs. 2 each				
	a) Basic (In Rs.)	0.58	0.25	0.61	1.62
	b) Diluted (In Rs.)	0.58	0.25	0.61	1.62



Notes :

1. These Consolidated Financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS ') notified under The Companies (Indian Accounting Standard) Rules , 2015 as prescribed under Section 133 of The Companies Act ,2013 read with relevant rules issued there under .
2. The above Consolidated Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 19th July 2022 and have been reviewed by the Statutory Auditors of the Company .
3. The figures for quarter ended 31st March 2022 are the balancing figures between audited figures in respect of the financial year and the published year to date figures up to nine months ended 31st December 2021.
4. The Company is predominantly engaged in the manufacture of components for automotive industry , which in the context of Indian Accounting Standard (Ind AS) 108 - Operating segments , is considered as the only reportable operating segment of the Company.
5. The Consolidated financial statements have been prepared in compliance with Indian Accounting Standards 110 (Ind AS 110) and include the financial results of the company and Consolidated results of its wholly owned Subsidiary "Pritika Engineering Components Limited ".The name of its Subsidiary "Pritika Engineering Components Private Limited" has been changed to "Pritika Engineering Components Limited" w.e.f dated 21st April 2022 as per fresh certificate of incorporation issued by Registrar of Companies , Chandigarh
6. In line with the requirements of Regulation 33 of Listings Regulations , the Consolidated Financial results for the quarter and period ended March 31 , 2022 are available on the website of BSE Limited (URL : www.bseindia.com) , on the website of NSE Limited (URL : www.nseindia.com) and on company's website (URL : www.pritikaautoindustries.com)
7. The Board of Directors of Pritika Auto Industries Limited at its meeting held on 14th August 2021 had considered and approved a Draft Scheme of Arrangement for Demerger and vesting of the "Automotive/Tractor/Engineering Components Business Undertaking " (Demerged Undertaking) of Pritika Industries Limited (Demerged Company) as a going concern into Pritika Auto Industries Limited (Resulting Company) , as may be modified from time to time under Section 230 to 232 of The Companies Act , 2013 .Requisite no objection from BSE Limited and NSE Limited have been received . The Scheme has been filed to Hon'ble NCLT , Chandigarh Bench and subject to sanction of Hon'ble NCLT.
8. Previous period figures have been regrouped/reclassified and restated wherever considered necessary to make them comparable.

For and on behalf of the board of
Pritika Auto Industries Limited

Harpreet Singh Nibber
Managing Director
DIN No. 00239042

Date: 19-07-2022
Place: Mohali



Signed for identification
purpose





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Website : www.pritikaautoindustries.com

Date: 19th July, 2022

To Department of Corporate Services, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.	To Department of Corporate Service BSE Limited, P.J.Towers, Dalal Street, Mumbai --400 001
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Dear Sir/Madam

The brief profile of M/s. PVNS & Co., Chartered Accountants, reappointed as Internal Auditor of the company for the Financial Year 2022-23 is given hereunder.

Brief Profile of M/s. PVNS & Co., Chartered Accountants

M/s. PVNS & Co. is a firm of Chartered Accountants having offices in Chandigarh and S.A.S Nagar, Mohali.

The firm has two Partners namely

- i) Mr. Paramveer Singh, FCA who is a member of Institute of Chartered Accountants of India since 2006 and has vast experience of around 16 years in Corporate Audits, Taxation, Overseas Accounting and Management Accounting.
- ii) Ms. Nidhi Sareen, FCA who has experience of around 22 years in various corporate responsible for accounts management, ERP implementations, cost optimizations, process standardization, finalization of accounts, direct & indirect taxes, cash flows, financial analysis & annual operating budgets. She looks after overseas clients primarily covering manufacturing units and has in depth knowledge on various aspects of production cycles.

The firm is providing professional services in the spheres of Auditing & Accounting Services, Internal Audit, Statutory Audit and other audits, Taxation & Legal Services, Management Consulting, Registration Services, GST, bookkeeping & consultancy to its clients in India as well as abroad. The firm have trained team of 10-12 employees in their office.

Kindly take the above information on record.

Thanking you.

Yours faithfully
For Pritika Auto Industries Ltd.


C B Gupta
Company Secretary & Compliance Officer



c.c

The Calcutta Stock Exchange Limited,
7, Lyons Range, Calcutta- 700 001