

## **FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS**

*[Pursuant to the Regulations 25(7) and 46 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]*

### **Preamble**

Regulation 25(7) of the SEBI (LODR) Regulations, 2015 Inter-alia stipulates that the Company shall familiarize the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes.

Further, listed companies are required to disseminate information about the details of familiarization programmes imparted to Independent Directors on its website, as prescribed under Regulation 46 (2) of SEBI Listing Regulations.

### **Purpose and Objective**

The Company strongly believes that effective familiarisation programme helps the Independent Directors, not only to have greater insight into Company's business but also contribute effectively in decision making at Board / Committee meetings.

### **Overview of the Familiarisation process**

The Independent Directors are made aware of their role and responsibilities and liabilities at the time of their appointment through a formal letter of appointment. The appointment letter also stipulates various terms and conditions of their appointment and sets out the expectation of the Board from the appointed director.

The terms and conditions of appointment of Independent Directors, encompassing their roles and responsibilities, is placed on the website of the company at [www.pritikaautoindustries.com](http://www.pritikaautoindustries.com).

Immediately after appointment, the directors are given an overview of business, operations and business model of the Company including an overview of the industry in which the company operates.

They are also provided with necessary documents/brochures, reports and internal policies to enable them to familiarize with the Company's procedures and practices.

The Directors get an opportunity to visit Company's plants, where plant heads apprise them of the operational and sustainability aspects of the plants to enable them to have full understanding on the activities of the Company and initiatives taken on safety and quality etc.

During Board Meetings/Audit Committee Meetings, Directors are also informed about business performance, operations, market share, financial parameters, working capital

management, fund flows, major litigation, compliances, CSR activities, regulatory scenario etc.

Further, the Independent Directors meet without the presence of the Company's Management Personnel to discuss matters pertaining to the Company's affairs and put forth their combined views to the Chairman and Managing Director.

**Details of familiarization programmes imparted to independent directors**

Details of familiarization programmes imparted to independent directors	FY 2021-22	Cumulative till date
Number of Programs attended by independent directors	2	14
Number of hours spent by independent directors in such Programs	3	18.5