



# PRITIKA AUTO INDUSTRIES LTD.

(Formerly known as Shivkrupa Machineries and Engineering Services Limited)

Regd. Office : Plot No. C-94, Phase VII, Industrial Focal Point, S.A.S. Nagar, Mohali, Punjab-160 055

CIN : L45208PB1980PLC046738 Phone No. : 0172-5008900, 5008901

E-mail : info@pritikaautoindustries.com, compliance@pritikaautoindustries.com

Website : www.pritikaautoindustries.com

February 5, 2018

To

The Secretary  
Corporate Relationship Dept.  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai -400 001  
Scrip Code: 539359

## SUB: MEDIA RELEASE

Dear Sir/Madam

We are enclosing here with Media Release, Pursuant to Regulation 30(6) of the securities and Exchange board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

Kindly take the same on Record.

Thanking you,

For PRITIKA AUTO INDUSTRIES LIMITED

HARPREET SINGH NIBBER  
(MANAGING DIRECTOR)





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## Media Release

**Revenue at Rs. 43.5 crore**

**EBIDTA at Rs. 5.7 crore**

**EBIDTA margin at 13.2%**

**PAT at Rs.2.6 crore**

**PAT margin at 5.9%**

**Chandigarh, 5<sup>th</sup> February 2018:** Pritika Auto Industries Limited (BSE: 539359) is among leading manufacturer of tractor components in India, announced its unaudited results for the quarter and nine months ended 31<sup>st</sup> December 2017.

### **Key Financials (Rs. In Crore):**

Particulars	Q3 FY18	Q2 FY18	9M FY18
Revenue	43.5	42.9	126.7
EBIDTA	5.7	6.0	16.6
EBIDTA Margin%	13.2	14.1	13.1
PAT	2.6	3.1	7.2
PAT Margin %	5.9	7.1	5.7

- Since Pritika Autocast Ltd. and Nibber Castings Pvt. Ltd. became the 100% wholly owned subsidiaries of Pritika Auto Industries Ltd. with effect from 15.03.2017, the previous year figures have not been given as the same are not comparable.
- Please also note that the process of merger of Pritika Autocast Ltd. and Nibber Castings Pvt. Ltd. with Pritika Auto Industries Ltd. is underway and is pending before the Honourable NCLT bench, Chandigarh.



Corporate Office : F-24, First Floor, Raghuleela Megha Mall, Behind Poisar Depot, Kandivali (West)  
Mumbai - 400 067 Phone No. : 022-65202220

**Management Comments:**

Commenting on the recent development, Mr. Harpreet Singh Nibber, Managing Director, Pritika Auto Industries Limited said:

*"We are pleased to share our third quarter and year to date financial performance, which have been in line with our targets. In spite of Q3 being a low production month for all OEs due to year end and festival holidays, we have maintained our sales level. Our recent focus to improve our operating efficiencies along with the growing order book has contributed to this strong performance.*

*We are actively working on the capacity expansion and endeavour to end the current financial year with a capacity of 40,000 mtpa. This will not only enable us to cater to the growing order book but also enable us to achieve higher efficiencies. Currently, due to lack of spare capacities and huge order book we have not been able to focus on the exports market. Recently, we showcased few new products along with our other regular products at in the Agritechnica held in Hannover, Germany. We have received tremendous response towards it. This has made us much more confident to venture into the export market. We are already working on this aspect and plan to dedicate some portion of the incremental capacity to cater to the export markets. We are confident that we will continue with our current performance.*

*I thank the entire team of Pritika Auto for their untiring efforts, hard work, sincerity and dedication. Also, I would like to thank our valued Shareholders, whose support and faith in our Company has given us the determination and ambition to set and achieve higher benchmarks."*

**About Pritika Auto Industries Limited:**

Pritika Auto Industries Ltd. was set up in 1974 by Mr. R.S. Nibber, manufacturing small forgings. Over the last four decades and under Mr. Nibber's visionary leadership the Company has created brand for itself. The quality driven organisation "PRITIKA Group of Industries" is producing world class components from modern facilities. The Company is the biggest component supplier in the tractor segment of the automobile industry in India and supply to OEMs like M&M, Swaraj, TFEL, TAFE, Escorts, SML Isuzu, Sonalika, Eicher, Ashok Leyland, New Holland Tractors India Ltd. etc. The Company is constantly improving productivity, optimizing resource utilization and enhancing quality. The vision is to provide products which meet customer's quality requirement constantly at competitive price. It has its manufacturing facilities situated at Chandigarh and Baddi (Himachal Pradesh). The Company is focused towards growing its product portfolio and manufacture quality products and cater to larger clientele.



**For further information, please contact:**

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**Caution Concerning Forward- Looking Statements:**

*Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. Pritika Auto Industries Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*

