



# PRITIKA AUTO INDUSTRIES LTD.

(Formerly known as Shivkrupa Machineries and Engineering Services Limited)

Regd. Office : Plot No. C-94, Phase VII, Industrial Focal Point, S.A.S. Nagar, Mohali, Punjab-160 055

CIN : L45208PB1980PLC046738 Phone No. : 0172-5008900, 5008901

E-mail : info@pritikaautoindustries.com, compliance@pritikaautoindustries.com

Website : www.pritikaautoindustries.com

## Media Release – Q1FY20

**Q1 FY20 Production volume at 7,209 tons**

**Q1 FY20 Net Revenue at Rs.44.7 crore**

**Q1 FY20 EBIDTA at Rs.6.3 crore**

**Q1 FY20 PAT at Rs.2.2 crore**

Chandigarh, 6<sup>th</sup> August 2019: Pritika Auto Industries Limited (BSE: 539359), among leading manufacturers of tractor components in India, announced its un-audited results for the quarter ended 30<sup>th</sup> June 2019. These financials are as per the IND AS accounting guidelines.

### **Key Financials (Rs. In Crore):**

Particulars	Q1 FY20	Q1 FY19	YoY%	FY19	FY18	YoY%
Production Volume (TPA)	7,209	8,195	(12.0)	33,110	28,813	14.9
Net Revenue	44.7	50.7	(11.8)	209.7	170.0	23.3
EBIDTA (excluding other income)	6.3	8.4	(25.1)	30.2	24.7	21.9
PAT	2.2	3.5	(37.3)	14.1	11.1	27.6
Basic EPS (in Rs.)	1.25*	2.02	(38.1)	8.03*	7.56	6.2

\*Preferential issue of 1,75,000 equity shares during Q4 FY19

### **Consolidated Financial Results Highlights for the quarter ended 30<sup>th</sup> June 2019:**

- **Production volume for Q1 FY20 was at 7,209 tons**, as against 8,195 tons in Q1 FY19, **YoY decline of 12.0%**, despite much higher slowdown in the tractor industry
- **Net Revenue for the quarter was Rs. 44.7 crore** in Q1 FY20, as against Rs. 50.7 crore in Q1 FY19. Realization per ton improved due to addition of new products during the quarter



- **EBITDA** was at **Rs. 6.3 crore** in Q1 FY20 as against Rs.8.4 crore in Q1 FY19. This decline has been on account of higher other expenses as percentage of sales due to lower capacity utilization
- **Profit After Tax** was **Rs. 2.2 crore** in Q1 FY20
- **Basic EPS** was at **Rs.1.25**

**Key Developments – Q1 FY20:**

- The Company won a new order to develop and supply cylinder heads for engines. The order has come from an existing, long-standing customer which is a leading manufacturer of tractor engines in India. This is a specialized, high-margin component and may open further opportunities for the Company.

**Management Comments:**

Commenting on the quarterly results, **Mr. Raminder Singh Nibber, Chairman, Pritika Auto Industries Limited** said:

*“Our revenue for this quarter stood at Rs. 44.7 crore, while EBITDA and PAT were Rs. 6.3 crore and Rs. 2.2 crore, respectively. Our Company has withstood the current industry headwinds and improved revenue realization per ton. Our clients rely on us to deliver quality products on time, reaffirming the trust and faith they have placed in us. Correspondingly, we continue to enhance our portfolio with new products that improve realizations.*

*To complement this approach, we are also adding value-added products to our portfolio, which are expected to improve our profitability. We expect the tractor industry to show signs of recovery in the coming year. This, combined with policy support from the government, should translate into relatively stable performance of our Company in the coming year.*

*I would like to thank the entire team of ‘Pritika’ for their untiring efforts, hard work, sincerity and dedication. Also, I would like to thank our valued shareholders, whose support and faith in our Company gives us the determination and ambition to set and achieve higher benchmarks.”*



### **About Pritika Auto Industries Limited:**

Pritika Auto Industries Ltd. is a flagship company of the Pritika Group of Industries which was set up in 1974 by Mr. Raminder S. Nibber, manufacturing small forgings. Over the last four decades and under Mr. Nibber's visionary leadership, the Company has established itself as a robust and reliable brand in its market, specializing in machined castings and automotive components. A quality driven organization, Pritika produces world class components from modern facilities. The merger of Pritika Autocast Ltd and Nibber Castings Pvt Ltd. (wholly owned subsidiaries of Pritika Auto Industries Ltd.) was approved by the Honorable NCLT bench, Chandigarh in 2019. Pritika has manufacturing facilities situated at Derabassi and Hoshiarpur (Punjab), and Tahliwal (Himachal Pradesh) with a total capacity of 50,000 metric tons per annum (MTPA) in FY19.

Catering primarily to tractors and commercial vehicles, Pritika focuses on expanding and diversifying its product portfolio. The Company manufactures a wide range of products such as axle housings, wheel housings, hydraulic lift housings, end cover, plate differential carrier, brake housings, cylinder blocks, and crank cases, among others. Pritika is one of the biggest component suppliers in the tractor segment of the automobile industry in India and supplies to OEMs like M&M Swaraj, Swaraj Engines Ltd, TAFE, Escorts, SML Isuzu, TMTL, Ashok Leyland, New Holland Tractors India Ltd., Brakes India etc. The Company's vision is to provide products which meet customer's quality requirement constantly at competitive prices.

For further information, please contact:

Ms. Nisha Saini

Pritika Auto Industries Limited

nisha@pratikagroup.com

[www.pritikagroup.com](http://www.pritikagroup.com)

Mr. Amit Sharma/ Mr. Rahul Trivedi

Bridge Investor Relations Pvt. Ltd.

Email: [amit@bridge-ir.com](mailto:amit@bridge-ir.com)

[rahul@bridge-ir.com](mailto:rahul@bridge-ir.com)

[www.bridge-ir.com](http://www.bridge-ir.com)

### **Caution Concerning Forward-Looking Statements:**

*Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*

