

PRITIKA AUTO INDUSTRIES LTD.

(Formerly known as Shivkrupa Machineries and Engineering Services Limited)

Regd. Office: Plot No. C-94, Phase VII, Industrial Focal Point, S.A.S. Nagar, Mohali, Punjab-160 055 CIN: L45208PB1980PLC046738 Phone No.: 0172-5008900, 5008901 E-mail: info@pritikaautoindustries.com, compliance@pritikaautoindustries.com

Website: www.pritikaautoindustries.com

Date: 16th August 2018

To,
The Secretary,
Corporate Listing Department,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001.
Script Code: 539359

Sub: Announcement regarding achieving highest ever monthly production volume in the history of the company

Dear Sir,

Please Find below Media Release regarding the above mention subject.

Thanking you,

Yours Faithfully, Pritika Auto Industries Limited

Harpreet Singh Nibber Managing Director

For more details please visit: www.pritikagroup.com





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Media Release

Highest ever monthly production volume of 3180 tonnes in July 2018

Chandigarh, 16th August 2018: Pritika Auto Industries Limited, amongst leading manufacturers of castings in India, is pleased to inform that the Company has successfully achieved a record of highest ever monthly production volume of 3,180 tonnes in July 2018.

Pritika Auto Industries produced 3,180 tonnes of casting in July 2018, which is highest ever monthly volume in Company's history. Company's continuous efforts and strategic plans of expanding existing capacities and acquiring new plant in Punjab has been executed successfully. The newly acquired plant contributed 300 tonnes last month which is in line with management's expectation. Company is positive to continue with similar performance going ahead.

Management Comment:

Commenting on this, Mr. Harpreet Singh Nibber, Managing Director, Pritika Auto Industries Limited said:

"I am very happy to share that our Company has successfully achieved a record of 3,180 tonnes in July 2018, which is highest ever monthly production volume in Company's history. The newly acquired plant is also ramping up quickly and has produced ~300 tones last month which is in line with our expectations. Expansion in the existing plants and quicker ramping up of newly acquired plant has helped the Company in achieving this milestone. We are positive to continue with similar performance going ahead.

I would like to thank the entire team of Pritika Group for all the hard work that has helped us achieve our targets."



Company Overview

Pritika Auto Industries Ltd. is a flagship company of Pritika Group of Industries which was set up in 1974 by Mr. R.S. Nibber, manufacturing small forgings. Over the last four decades and under Mr. Nibber's visionary leadership the Company has created brand for itself. The quality driven organization "PRITIKA Group of Industries" is producing world class components from modern facilities. The merger process of Pritika Autocast Ltd. and Nibber Castings Pvt. Ltd (Wholly owned subsidiaries of Pritika Auto Industries Ltd.) is pending before the Honorable NCLT bench, Chandigarh. Company has its manufacturing facilities situated at Derabassi & Hoshiarpur (Punjab) and Tahliwal (Himachal Pradesh) with total capacity of 50,000 MTPA in FY18.

Over the years, Company has diversified its portfolio and manufactures wide range of products such as Axle Housings, Wheel Housings, Hydraulic Lift Housings, End Cover, Plate Differential Carrier, Cylinder Blocks, Crank Cases, etc. The Company is focused towards growing its product portfolio and manufactures quality products and caters to larger clientele. The Company is the biggest component supplier in the tractor segment of the automobile industry in India and supplies to OEMs like M&M Swaraj, Swaraj Engines Ltd, TAFE, Escorts, SML Isuzu, TMTL, Ashok Leyland, New Holland Tractors India Ltd., Brakes India etc. The vision is to provide products which meet customer's quality requirement constantly at competitive price.

For more details please visit: www.pritikagroup.com

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Note: Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

