



PRITIKA AUTO INDUSTRIES LTD.

(Formerly known as Shivkrupa Machineries and Engineering Services Limited)

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Media Release

Growth driven by capacity addition and operational efficiencies

Q1 FY19 Production volume at 8,195 tonnes, YoY growth of 20.0%

Q1 FY19 Revenue at Rs.50.7 crore, YoY growth of 26.0%

Q1 FY19 EBIDTA at Rs. 8.4 crore, YoY growth of 75.0%

Q1 FY19 EBITDA margin at 16.7%, increase of over 467 bps YoY

Q1 FY19 PAT at Rs3.5 crore, YoY growth of over 118.5%

Q1 FY19 PAT margin at 7.0%, Increase of over 296bps on YoY

Q1 FY19 EPS at Rs. 2.02, YoY growth of over 68.3%

Chandigarh, 11th August 2018: Pritika Auto Industries Limited (BSE: 539359) is among leading manufacturers of tractor components in India, announced its unaudited results for the quarter ended 30th June 2018. These financials are as per the IND AS accounting guidelines.

Key Financials (Rs. In Crore):

Particulars	Q1 FY19	Q1 FY18	YoY%	Q4 FY18	FY18	FY17	YoY%
Production Volume (TPA)	8,195	6,826	20.0%	7278	28,813	25,500	13.0%
Revenue	50.7	40.2	26.0%	43.4	170.0	145.6	16.8%
EBIDTA	8.4	4.8	75.0%	8.2	24.7	17.7	39.5%
EBIDTA Margin %	16.7%	12.0%	467 bps	18.8%	14.6%	12.2%	237bps
PAT	3.5	1.6	118.5%	3.8	11.1	4.3	159.2%
PAT Margin %	7.0%	4.0%	296 bps	8.8%	6.5%	2.9%	358bps



Consolidated Financial Results Highlights

- **Production volume for Q1 FY19 was at 8,195 tonnes, as against 6,826 tonnes in Q1 FY18, YoY growth of 20.0%. This is the highest ever quarterly Production volume in the company history which is because of expansion in existing facilities and newly acquired plant**
- **Revenue for the quarter was Rs. 50.7 crore in Q1FY19, as against Rs. 40.2 crore in Q1FY18, a YoY growth of 26.0% on account of addition and better utilization of new capacities**
- **EBITDA was at Rs. 8.4 crore in Q1FY19 as against Rs. 4.8 crore in Q1FY18, significant growth of 75.0% YoY**
- **EBITDA Margin was 16.7%, an improvement of 467 basis points YoY, on account of incremental prices passed on in the same quarter combined with addition of high value-added products and better operational efficiencies**
- **Profit After Tax was Rs. 3.5 crore in Q1FY19 compared to Rs. 1.6 crore in Q1FY18, excellent YoY growth of 118.5% on account of higher efficiencies and lower utilization of banking limits**
- **PAT Margin was 7.0%, an improvement of 296 basis points YoY**
- **EPS was at Rs. 2.02, YoY growth of 68.3%**

Company Overview / Recent Developments:

- Pritika Auto Industries Limited announced that transition of acquired plant as well as its technological upgrade has been achieved in a record time of 45 days. This newly acquired plant has also commenced commercial production. The plant has monthly capacity to produce 1,000 MT of machined castings & will cater to the tractor & automotive segment. The foundry is spread over 4.8 acres of land with ample scope for future expansion.



Management Comments:

Commenting on the quarterly results, **Mr. Raminder Singh Nibber, Chairman, Pritika Auto Industries Limited** said:

"We are pleased to share our financial performance for the quarter ended 30th June 2018 which has been in line with our targets. The Production Volume for the quarter was at 8,195 tonnes, which is the highest ever quarterly Production volume in our Company's history. The revenue for the quarter has grown by 26% to Rs. 50.7cr on the back of addition of new capacities and better utilisation of existing capacities. The EBITDA and PAT have grown by over 75% and 118% respectively on back of value-added products and improving operational efficiencies. Our focus to improve our operating efficiencies along with the growing order book has contributed to this strong performance.

We are proud to share that the transition of acquired plant as well as its technological upgrade has been achieved in a record time of 45 days. This newly acquired plant has also commenced commercial production. The plant has a monthly capacity to produce 1,000 MT of machined castings & will cater to the tractor & automotive segment. The foundry is spread over 4.8 acres of land with ample scope for future expansion.

I would like to thank the entire team of 'Pritika' for their untiring efforts, hard work, sincerity and dedication. Also, I would like to thank our valued Shareholders, whose support and faith in our Company has given us the determination and ambition to set and achieve higher benchmarks."

About Pritika Auto Industries Limited:

Pritika Auto Industries Ltd. is a flagship company of Pritika Group of Industries which was set up in 1974 by Mr. R.S. Nibber, manufacturing small forgings. Over the last four decades and under Mr. Nibber's visionary leadership the Company has created brand for itself. The quality driven organization "PRITIKA Group of Industries" is producing world class components from modern facilities. The merger process of Pritika Autocast Ltd. and Nibber Castings Pvt. Ltd (Wholly owned subsidiaries of Pritika Auto Industries Ltd.) is pending before the Honorable NCLT bench, Chandigarh. Company has its manufacturing facilities situated at Derabassi & Hoshiarpur (Punjab), Tahlial (Himachal Pradesh) with total capacity of 50,000 MTPA in FY18.

Over the years, Company has diversified its portfolio and manufactures wide range of products such as Axle Housings, Wheel Housings, Hydraulic Lift Housings, End Cover, Plate Differential Carrier, Cylinder Blocks, Crank Cases, etc. The Company is focused towards growing its product



portfolio and manufactures quality products and caters to larger clientele. The Company is the biggest component supplier in the tractor segment of the automobile industry in India and supplies to OEMs like M&M Swaraj, Swaraj Engines Ltd, TAFE, Escorts, SML Isuzu, TMTL, Ashok Leyland, New Holland Tractors India Ltd., Brakes India etc. The vision is to provide products which meet customer's quality requirement constantly at competitive price.

For further information, please contact:

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Caution Concerning Forward- Looking Statements:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

