



# PRITIKA AUTO INDUSTRIES LTD.

(Formerly known as Shivkrupa Machineries and Engineering Services Limited)

Regd. Office : Plot No. C-94, Phase VII, Industrial Focal Point, S.A.S. Nagar, Mohali, Punjab-160 055

CIN : L45208PB1980PLC046738 Phone No. : 0172-5008900, 5008901

E-mail : info@pritikaautoindustries.com, compliance@pritikaautoindustries.com

Website : www.pritikaautoindustries.com

Date: 16/04/2019

To, <b>BSE LTD</b> Department of Corporate Services, P. J. Towers, Dalal Street, Mumbai - 400 001.	To, <b>The Calcutta Stock Exchange Ltd.</b> 7, Lynos Range, Calcutta - 700001.
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**Sub: Media Release.**

**Ref: Awarded new Order to Manufacture critical Component - Development and supply of Cylinder Heads.**

**BSE: Scrip Code: 539359**

**CSE: Scrip Code: 18096**

Dear Sir,

With reference to the captioned subject, we are pleased to inform your goodself that our Company has been awarded with new Order to Manufacture critical Component from one of our existing customer who is also amongst leading manufacturers of Tractors in India.

In this respect we are enclosing herewith a Media Release containing a detailed summary for information and records. You are requested to take the same on your records and oblige.

Thanking You,

Yours Truly,

For **PRITIKA AUTO INDUSTRIES LIMITED**

*Vedant*  
Mr. Vedant Bhatt  
Company Secretary



Encl.: As above



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## Media Release

### **Awarded new order to manufacture critical component – Development and supply of Cylinder Heads**

### **Order from existing customer – among leading manufacturers of tractors in India**

**Chandigarh, April 16, 2019:** Pritika Auto Industries Limited (BSE: 539359), a pioneer and among leading players in manufacturing world class auto components in India, today, announced that the Company has received a new order to develop and supply Cylinder Heads for Engines

The order comes from an existing long-standing customer, which is among leading manufacturers of tractor engines across India.

#### **Management Comment:**

Commenting on the development, Mr. Harpreet S. Nibber, Managing Director, Pritika Auto Industries Limited said:

*"We are very excited about this order coming from our very reputed customer. At the same time this is reflective of our ability to not only be quality manufacturers but also efficient and fast executors of new and incremental demand. Cylinder head is a critical automotive component, and successful realization of this order is expected to generate increased orders for such components in future. It is a value-added product which is likely to result in improved profitability for the company. We will be among the few companies manufacturing this product. We are hopeful of building on from here and continue to expand our product portfolio. I thank the entire team of 'Pritika' for their untiring efforts, hard work, sincerity and dedication to making this happen"*

#### **About Pritika Auto Industries Ltd.**

Pritika Auto Industries Ltd. is a flagship company of the Pritika Group of Industries which was set up in 1974 by Mr. Raminder S. Nibber, manufacturing small forgings. Over the last four decades and under Mr. Nibber's visionary leadership, the Company has established itself as a



robust and reliable brand in its market, specializing in machined castings and automotive components. A quality driven organization, Pritika produces world class components from modern facilities. The merger process of Pritika Autocast Ltd. and Nibber Castings Pvt. Ltd (Wholly owned subsidiaries of Pritika Auto Industries Ltd.) was approved by the Honorable NCLT bench, Chandigarh in 2019. Pritika has manufacturing facilities situated at Derabassi and Hoshiarpur (Punjab), and Tahliwal (Himachal Pradesh) with a total capacity exceeding 50,000 metric tons per annum (MTPA) in FY19.

Catering primarily to tractors and commercial vehicles, Pritika focuses on expanding and diversifying its product portfolio. The Company manufactures a wide range of products such as axle housings, wheel housings, hydraulic lift housings, end cover, plate differential carrier, brake housings, cylinder blocks, and crank cases, among others. Pritika is one of the biggest component suppliers in the tractor segment of the automobile industry in India and supplies to OEMs like M&M Swaraj, Swaraj Engines Ltd, TAFE, Escorts, SML Isuzu, TMTL, Ashok Leyland, New Holland Tractors India Ltd., Brakes India etc. The Company's vision is to provide products which meet customer's quality requirement constantly at competitive prices.

For more details please visit: [www.pritikagroup.com](http://www.pritikagroup.com)

For further information, please contact:

<b>Ms. Nisha Saini</b>  <b>Pritika Auto Industries Limited.</b> Email: <a href="mailto:nisha@pratikagroup.com">nisha@pratikagroup.com</a>  <a href="http://www.pritikagroup.com">www.pritikagroup.com</a>	<b>Mr. Amit Sharma / Mr. Rahul Trivedi</b>  <b>Bridge Investor Relations Pvt. Ltd.</b> Phone: +91 9867726686 Email: <a href="mailto:amit@bridge-ir.com">amit@bridge-ir.com</a> <a href="mailto:rahul@bridge-ir.com">rahul@bridge-ir.com</a> <a href="http://www.bridge-ir.com">www.bridge-ir.com</a>
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**Note:** Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

