



PRITIKA AUTO INDUSTRIES LTD.

Regd. Office : Plot No. C-94, Phase VII, Industrial Focal Point, S.A.S. Nagar, Mohali, Punjab-160 055

CIN : L45208PB1980PLC046738 Phone No. : 0172-5008900, 5008901

E-mail : info@pritikaautoindustries.com, compliance@pritikaautoindustries.com

Website : www.pritikaautoindustries.com

Pritika Auto Industries Ltd. Posts Stellar Q2 results; Revenue Rises 45% YoY

Chandigarh, 13 November 2021:BSE & NSE listed Pritika Auto Industries Ltd. has announced stellar results for the quarter ended 30 September 2021 (unaudited).

Quarterly and Half-yearly Highlights Quarter ended 30 September 2021 (Consolidated):

(Rs. in lakhs)	Q2FY22	Q2FY21	% Change YoY	H1FY22	H1FY21	% Change YoY
Total Revenue	8696.93	6004.57	45%	16319.47	8319.15	96%
PAT	388.45	265.32	46%	929.78	25.84	3500%
Total Comprehensive Income	196.89	266.13	(26%)	807.70	27.89	2800%
Basic EPS (In Rs.)	0.44	0.30	47%	1.05	0.03	3400%
Total Production Volume (In tons)	10723	8776	22%	20530	12001	71%

For the quarter ended 30 September 2021, the company recorded a stellar increase in revenue, which rose 45%, from Rs. 6004.57 Lakhs (Q2FY21) to Rs. 8696.93 Lakhs (Q2FY22). PAT jumped 46% from Rs. 265.32 Lakhs (Q2FY21) to Rs. 388.45 Lakhs (Q2FY22).

The total production volume also rose 22% YoY, from 8776 tons (Q2FY21) to 10723 tons (Q2FY22).

For H1FY22, the company recorded massive improvement YoY as business recovered leaps and bounds from H1FY21, which was plagued by lockdowns owing to Covid-19. The revenue rose 96% to Rs. 16319.47 Lakhs (H1FY22). PAT rose by 3500% to Rs. 929.78 Lakhs (H1FY22) from Rs.25.84 Lakhs (H1FY21). Other notable improvement was in Basic EPS, which also rose by 3400%.

Speaking about the results, Mr. Harpreet Singh Nibber, Managing Director, added "It gives us immense pleasure to announce yet another successful quarter and half for the company. Despite all the fear that surrounded the third wave, we are happy to announce this kind of growth.

In particular our results for H1FY22 show the robust recovery we have made YoY from the covid affected H1FY21. There has been a steady rise in quarterly and half yearly production volumesYoY. The quarterly production volume rose 22% YoY, and the half yearly production volumes recorded a string71% growth YoY.



About Pritika Auto Industries Ltd.

Incorporated in 1973, Pritika Auto Ltd. has nearly five decades of experience in Tractor/Auto component manufacturing. Currently, it has three plants wherein two are located in Punjab and one in Himachal Pradesh. In addition, the company is working towards setting up one more plant in Punjab. It has a strong pan India presence and also exports to major clients in the US. With regards to products, it has a diversified portfolio which includes axle housings, wheel housings, hydraulic lift housings, end cover, plate differential carrier, cylinder blocks, crank cases.

Catering primarily to tractors and commercial vehicles, Pritika focuses on expanding and diversifying its product portfolio. The Company manufactures a wide range of products such as axle housings, wheel housings, hydraulic lift housings, end cover, plate differential carrier, brake housings, cylinder blocks, and crank cases, among others. Pritika is one of the biggest component suppliers in the tractor segment of the automobile industry in India and supplies to OEMS like M&M Swaraj, Swaraj Engines Ltd, TAFE, Escorts, SML Isuzu, TMTL Ashok Leyland, New Holland Tractors India Ltd., Brakes India etc. The company is one of the largest machined castings manufacturers in North India. The Company's vision is to provide products which meet customer's quality requirement constantly at competitive prices.

The company is listed on Bombay Stock Exchange - Scrip code: 539359 and National Stock Exchange - Scrip code: PRITKAUTO. Bloomberg: PAUTO:IN.

Caution Concerning Forward-Looking Statements: Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local, political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

Company Contact: Nisha Saini Pritika Auto Industries Ltd. Nisha@pritikagroup.com www.pritikagroup.com	Media Contact: Brijesh Kapadia Impress PR & IR (Impress Strategic Communications Pvt. Ltd.) brijesh@impressir.com
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