

PRITIKA AUTO INDUSTRIES LIMITED

(Formerly Shivkrupa Machineries and Engineering Services Ltd)

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

[Pursuant to the Regulations 25(7) and 46 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Preamble

Regulation 25(7) of the SEBI (LODR) Regulations, 2015 Inter-alia stipulates that the Company shall familiarize the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes.

Purpose and Objective

The Company strongly believes that effective familiarisation programme helps the Independent Directors, not only to have greater insight into Company's business but also contribute effectively in decision making at Board / Committee meetings.

Overview of the Familiarisation process

At the time of appointment

The Independent Directors are made aware of their role and responsibilities and liabilities at the time of their appointment through a formal letter of appointment. The appointment letter also stipulates various terms and conditions of their appointment and sets out the expectation of the Board from the appointed director.

The terms and conditions of appointment of Independent Directors, encompassing their roles and responsibilities, is placed on the website of the company at www.pritikaautoindustries.com.

Immediately after appointment, the directors are given an overview of business, operations and business model of the Company including an overview of the industry in which the company operates.

They are also provided with necessary documents/brochures, reports and internal policies to enable them to familiarize with the Company's procedures and practices.

Regular Familiarisation Modules

- The business and performance of the Company is presented at the Board Meetings to familiarize the Independent Directors with the strategy, operations and functions of the Company.

- Each director of the Company has complete access to any information relating to the Company.
- They are given all the documents sought by them for enabling a good understanding of the Company, its various operations and the industry segments of which it is a part.
- Independent Directors have the freedom to interact with the Company's management.
- The Directors are encouraged to visit the Company's various plants and establishments, to enable them to have full understanding and appreciation of the activities of the Company.
- Certain programme activities are merged with the Board/Committee meetings for the convenience of the directors.
- The familiarisation programmes for the Independent Directors are prepared after assessment of requirement, in consultation with each Independent Director. Need for familiarisation is also identified through Directors' performance evaluation process.
- The Board members are also made aware about the compliances applicable on the Company by way of quarterly compliances report.

Further, the Independent Directors meet without the presence of the Company's Management Personnel to discuss matters pertaining to the Company's affairs and put forth their combined views to the Chairman and Managing Director.