



PRITIKA AUTO INDUSTRIES LTD.

(Formerly known as Shivkrupa Machineries and Engineering Services Limited)

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Media Release

Growth driven by capacity addition, higher sales of value-added products combined with operational efficiencies

Q2 FY19 Sales volume at 9,647tonnes, YoY growth of 31.6%

Q2 FY19 Revenue at Rs.60.4crore, YoY growth of 40.9%

Q2 FY19 EBIDTA at Rs.9.3 crore, YoY growth of 53.9%

Q2 FY19 EBITDA margin at 15.4%, increase of over 130 bps YoY

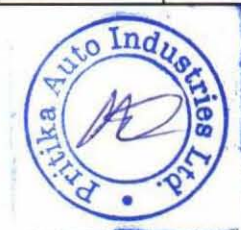
Q2 FY19 PAT at Rs4.3crore, YoY growth of over 3.1%

Q2 FY19 EPS at Rs. 2.46, YoY growth of over 8.8%

Chandigarh, 5th November 2018: Pritika Auto Industries Limited (BSE: 539359) is among leading manufacturers of tractor components in India, announced its unaudited results for the quarter and half year ended 30th September 2018. These financials are as per the IND AS accounting guidelines.

Key Financials (Rs. In Crore):

Particulars	Q2 FY19	Q2 FY18	YoY%	H1 FY19	H1 FY18	YoY%
Sales Volume (TPA)	9,647	7,328	31.6%	14,154	17,842	26.1%
Revenue	60.4	42.9	40.9%	111.1	83.1	33.7%
EBIDTA	9.3	6.0	53.9%	17.7	10.9	63.2%
EBIDTA Margin %	15.4%	14.1%	130 bps	16.0%	13.1%	289 bps
PAT	4.3	3.1	41.4%	7.9	4.7	68.1%
PAT Margin %	7.2%	7.1%	3 bps	7.1%	5.6%	145 bps
EPS (in Rs.)	2.46	2.26	8.8%	7.9	4.7	68.1%



Consolidated Financial Results Highlights for the quarter ended 30th September 2018:

- **Sales volume for Q2 FY19 was at 9,647 tonnes**, as against 7,328 tonnes in Q2 FY18, **YoY growth of 31.6%**. This has been the highest ever quarterly sales volume in the Company's history – predominantly driven by expansion in existing facilities and the newly acquired plant
- **Revenue for the quarter was Rs. 60.4 crore** in Q2 FY19, as against Rs. 42.9 crore in Q2 FY18, a YoY growth of 40.9% on account of capacity addition and better utilization of new capacities
- **EBITDA was at Rs. 9.3 crore** in Q2 FY19 as against Rs. 6.0 crore in Q2 FY18, significant growth of 53.9% YoY
- **EBITDA Margin was 15.4%**, an improvement of 130 basis points YoY, on account of increased contribution of high value-added products and better operational efficiencies
- **Profit After Tax was Rs. 4.3 crore** in Q2 FY19 compared to Rs. 3.1 crore in Q2 FY18, YoY growth of 41.4% on account of higher efficiencies
- **PAT Margin was 7.2%**, an improvement of 3 basis points YoY. Consistent margin maintained over past few quarters
- **EPS was at Rs. 2.46**, YoY growth of 8.8%

Consolidated Financial Results Highlights for the half year ended 30th September 2018:

- **Sales volume for H1 FY19 was at 17,842 tonnes**, as against 14,154 tonnes in H1 FY18, **YoY growth of 26.1%** on account of capacity expansion in existing facilities and newly acquired plant
- **Revenue for the quarter was Rs. 111.1 crore** in H1 FY19, as against Rs. 83.1 crore in H1 FY18, a YoY growth of 33.7% on account of capacity addition and better utilization of new capacities
- **EBITDA was at Rs. 17.7 crore** in H1 FY19 as against Rs. 10.9 crore in H1 FY18, significant growth of 63.2% YoY



- **EBITDA Margin was 16.0%**, an improvement of **289 basis points YoY**, on account of incremental prices passed on in the same quarter combined with addition of high value-added products and better operational efficiencies
- **Profit After Tax was Rs. 7.9 crore** in H1 FY19 compared to Rs. 4.7 crore in H1 FY18, **YoY growth of 68.1%**
- **PAT Margin was 7.1%**, an improvement of **145 basis points YoY**
- **EPS was at Rs. 4.48**, **YoY growth of 29.5%**

Management Comments:

Commenting on the quarterly results, **Mr. Raminder Singh Nibber, Chairman, Pritika Auto Industries Limited** said:

"We are pleased to share our financial performance for the quarter and half year ended 30th September 2018 which has been in line with our targets. The sales volume for the quarter was at 9,647 tonnes, YoY growth of 31%, which has been the highest ever quarterly sales volume in our Company's history on the back of capacity additions in previous year. The revenue for the quarter has grown by 41% to over Rs. 60 cr on the back of better capacity utilisation. The EBITDA and PAT have grown by over 50% and 40% respectively on account of higher contribution from value-added products and improving operational efficiencies.

We continue to focus on improving our operational efficiencies, technical innovation and development. We are well poised to capitalize on the increase in industry opportunities over the long term. I would like to thank the entire team of 'Pritika' for their untiring efforts, hard work, sincerity and dedication. Also, I would like to thank our valued Shareholders, whose support and faith in our Company has given us the determination and ambition to set and achieve higher benchmarks"



About Pritika Auto Industries Limited:

Pritika Auto Industries Ltd. is a flagship company of Pritika Group of Industries which was set up in 1974 by Mr. R.S. Nibber, manufacturing small forgings. Over the last four decades and under Mr. Nibber's visionary leadership the Company has created brand for itself. The quality driven organization "PRITIKA Group of Industries" is producing world class components from modern facilities. The merger process of Pritika Autocast Ltd. and Nibber Castings Pvt. Ltd (Wholly owned subsidiaries of Pritika Auto Industries Ltd.) is pending before the Honorable NCLT bench, Chandigarh. Company has its manufacturing facilities situated at Derabassi & Hoshiarpur (Punjab), Tahliwal (Himachal Pradesh) with total capacity of 50,000 MTPA in FY18.

Over the years, Company has diversified its portfolio and manufactures wide range of products such as Axle Housings, Wheel Housings, Hydraulic Lift Housings, End Cover, Plate Differential Carrier, Cylinder Blocks, Crank Cases, etc. The Company is focused towards growing its product portfolio and manufactures quality products and caters to larger clientele. The Company is the biggest component supplier in the tractor segment of the automobile industry in India and supplies to OEMs like M&M Swaraj, Swaraj Engines Ltd, TAFE, Escorts, SML Isuzu, TMTL, Ashok Leyland, New Holland Tractors India Ltd., Brakes India etc. The vision is to provide products which meet customer's quality requirement constantly at competitive price.

For further information, please contact:

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Caution Concerning Forward- Looking Statements:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

